

FY 2004

University Sources and Uses

**Texas Higher Education Coordinating Board
February 2005**

Revised July 2012

FORWARD

The Coordinating Board has collected information from the public universities based upon their Annual Financial Reports for FY 2004. This data represents an All Funds portrayal, providing all sources and uses of funds available to the individual universities in FY 2004. System Administrations are not addressed.

These spreadsheets and charts were developed after numerous discussions with legislative staff, university representatives, and Coordinating Board staff. The pie charts are based on data from the summary worksheets that immediately follow the charts. The summary sheets show the net result of all sources and uses of funds. For example, in the summary worksheet, tuition and fees are presented net of scholarships discounts.

The detailed spreadsheet that follows the summary spreadsheet provides the calculations for the net amounts captured on the summary sheet and show a breakdown by fund group (e.g., Education and General, Designated, Auxiliary, Restricted, etc.). With the requirement from the Coordinating Board to submit information by fund group, the methodology used to record tuition discounts has become a significant issue. While there remains some inconsistency in the way the universities have reported tuition discounts and allowances in the detailed worksheet, the summary worksheet and the charts – because they show the net amounts – provide comparable and consistent results.

Detailed footnotes follow each worksheet. Any material entry for “Other” sources or uses of funds is explained in the footnotes.

The categories of uses shown on the pie charts reflect NACUBO functional categories which are included at the beginning of the report followed by a glossary of terms.

FY 2004 University Sources and Uses

Table of Contents

Introduction

Statewide Summary-All Universities

The University of Texas at Arlington
The University of Texas at Austin
The University of Texas at Dallas
The University of Texas at El Paso
The University of Texas -Pan American
The University of Texas at Brownsville
The University of Texas of the Permian Basin
The University of Texas at San Antonio
The University of Texas at Tyler

Texas A&M University
Texas A&M University at Galveston
Prairie View A & M University
Tarleton State University
Texas A&M-Commerce
Texas A&M University - Corpus Christi
Texas A&M University - Kingsville
Texas A&M International University
Texas A&M University-Texarkana
West Texas A&M University

University of Houston
University of Houston-Clear Lake
University of Houston-Downtown
University of Houston-Victoria

Midwestern State University

University of North Texas

Stephen F. Austin State University

Texas Southern University

Texas Tech University

Texas Woman's University

Angelo State University
Lamar University-Beaumont
Sam Houston State University
Texas State University-San Marcos
Sul Ross State University

National Association of College and University Business Officers (NACUBO) Functional Categories

Operating expenses (i.e. Uses) - Expenses paid to acquire goods and services provided in return for operating revenues and to carry out the mission of the institutions. Operating expenses include depreciation expense as required by the Governmental Accounting Standards Board (GASB). The operating expenses are presented by National Association of College and University Business Officers (NACUBO) functional categories:

Instruction - Funds used for all activities that are a part of an institution's instruction program to include faculty salaries, academic departmental operating expenses, and support staff salaries.

Research - Funds used for activities specifically organized to produce research outcomes.

Public Service - Funds used for activities that are established primarily to provide non-instructional services beneficial to those external to the institution.

Academic Support - Funds used primarily to support services for an institution's primary mission of instruction, research, and public service. This may include technical support, academic administration, and the retention and display of educational materials.

Student Services - Funds used for activities whose primary purpose is to contribute to the students' emotional and physical well being outside the context of the formal instruction program. Included are funds used for the admissions and registrar offices.

Institutional Support - Funds used for items such as central executive level management, fiscal operations, administrative data processing, human resources; and records, logistical activities and activities concerned with community and alumni relations.

Operation and Maintenance of Plant - Funds used for the operation and maintenance of the physical plant, such as custodial services, landscape and ground maintenance, and utilities.

Scholarships and Fellowships - Funds used for scholarships and fellowships including tuition remissions and exemptions in the form of grants to students.

Glossary of Terms for Higher Education

Overview

All public institutions of higher education except community colleges and the Texas A&M University System College of Dentistry receive funding for construction and other capital purposes from the Permanent University Fund (PUF) or the Higher Education Assistance Fund (HEAF).

Institutions in The University of Texas System and the Texas A&M University System benefit from the PUF except for those shown below:

Texas A&M University - Corpus Christi
Texas A&M International University
Texas A&M University - Kingsville
Texas A&M University - Commerce
Texas A&M University - Texarkana
The University of Texas at Brownsville
The University of Texas - Pan American.

These institutions and all others outside the UT and A&M Systems receive funding from the HEAF.

The University of Texas at Austin, Texas A&M University, and Prairie View A&M University may also use income from the PUF for academic excellence. The amount of funds allocated for each PUF institution is determined by the boards of regents of The University of Texas System and Texas A&M University System each year. The allocation of HEAF funds to the other institutions is determined by the Legislature and may be revised every five years.

Permanent University Fund

The Permanent University Fund (PUF) is a public endowment providing support to 24 institutions of the UT and A&M Systems, including the health-related institutions of both systems and the Texas A&M land grant research and service agencies. The PUF was established in the Texas Constitution of 1876 through the appropriation of land grants given to The University of Texas at Austin. Today, the PUF owns approximately 2.1 million acres of land located in 24 counties primarily in West Texas. PUF income derived from investments is deposited in a separate account known as the Available University Fund (AUF). Two-thirds is appropriated to The University of Texas System and one-third is appropriated to the Texas A&M University System.

After payment of debt service on PUF bonds, the remainder is allocated by the boards of regents to The University of Texas at Austin, Texas A&M University, Prairie View A&M University, and the two systems offices, where it is used to support a wide range of projects intended to develop excellence at those institutions. The PUF is managed by the Board of Regents of the UT System. The UT System contracts with the University of Texas Investment Management Company (UTIMCO), a nonprofit investment organization, to manage the PUF.

At the end August 2003, net investment assets of the PUF had a market value of \$7.24 billion. Over \$360 million per year is currently transferred to the AUF for appropriation

by the Legislature to The University of Texas System and Texas A&M University System.

Higher Education Assistance Fund and Higher Education Fund

Amendments to the Texas Constitution in 1984 and 1993 allow the Legislature to provide appropriations to universities, health-related institutions, and Texas State Technical College System institutions that do not receive PUF income. This appropriation, known as the **Higher Education Assistance Fund (HEAF)**, is used for many of the same purposes as the PUF. The institutions can acquire land; construct, repair, and rehabilitate buildings; and purchase capital equipment and library materials with HEAF funds. From 1986 through 1995, the Legislature appropriated \$100 million in HEAF funds each year. The annual appropriation increased to \$175 million each year beginning in 1996.

Based on the 1984 amendment, the Legislature also created a dedicated endowment fund, known as the **Higher Education Fund (HEF)**, in 1996 for the benefit of non-PUF institutions. Each year between 1996 and 2001, the HEF endowment received annual appropriations of \$50 million. Starting in FY 2002, the \$50 million appropriated to the HEF endowment was reduced by the amount of interest earned by the HEF, and a corresponding amount was transferred to the Texas Excellence Fund for the benefit of HEAF-eligible institutions. No appropriation was made to the HEF for the current (2004-2005) biennium.

The Constitution requires that investment returns of the HEF be credited back to the fund until the fund balance reaches \$2 billion. As with the PUF, the corpus of HEF is not spent. Each year after the HEF balance reaches \$2 billion, annual appropriations to the HEAF will end, and 10 percent of the income from investments will be added back to the fund and become part of the corpus of the HEF. The remainder of the annual income, if any, will be appropriated to HEAF institutions.

Two Major Types of Tuition

The two major types of tuition are commonly referred to as "statutory" and "designated" tuition.

Statutory Tuition is the tuition rate set by the Legislature for Texas-resident students. The fall 2003 rate was \$46 per Semester Credit Hour (SCH), and the fall 2004 rate will be \$48/SCH.

Designated Tuition (Fiscal Years 1998 - 2003)

In 1997, the 75th Legislature renamed the Building Use Fee, which was first authorized in 1969, as Designated Tuition. University governing boards had the authority to set Designated Tuition at any level equal to or less than the Statutory Tuition set by the Legislature. Amounts collected are not applied toward legislative appropriations. The universities retain this money without affecting their Legislative appropriations.

Designated Tuition (beginning September 1, 2003)

Designated tuition was "deregulated" by the 78th Legislature, so that university governing boards now have the authority to set tuition rates at any level considered necessary for the effective operation of the institution. Amounts collected are not applied toward legislative appropriations, but are retained by the institutions. With tuition deregulation is a requirement that 20 percent of the proceeds from Texas resident

undergraduate rates greater than \$46 per SCH be set aside for student financial aid and forgivable loan programs.

Auxiliary Fees

Auxiliary enterprises furnish services to students, faculty, or staff and charge a fee related to, but not necessarily equal to, the cost of the services. The distinguishing characteristic of most auxiliary enterprises is that they are managed as self-supporting activities. Examples include intercollegiate athletics, student health services, food services, student housing, and parking and traffic enforcement. Examples of fees include room and board fees, parking permit fees, and student service fees. No educational and general funds appropriated to universities in the General Appropriations Act may be expended on auxiliary enterprises, unless specifically authorized in the Act.

Education & General (E&G)

E&G revenues include the following:

1. **Unrestricted Current (General) Funds** are earned by, or appropriated, or contributed free from any restrictions imposed by donors, payors, or outside agencies as to their use.
2. **Designated Funds** are otherwise unrestricted current funds which are designated by governing boards for specific institutional purposes.
3. **Restricted Funds** may only be expended for specific purposes set by donors or other outside agencies. These may be used for operating purposes if that is one of the designated specific purposes. Restricted revenues are reported in the year in which they are expended.

E&G Uses are reported in 10 categories:

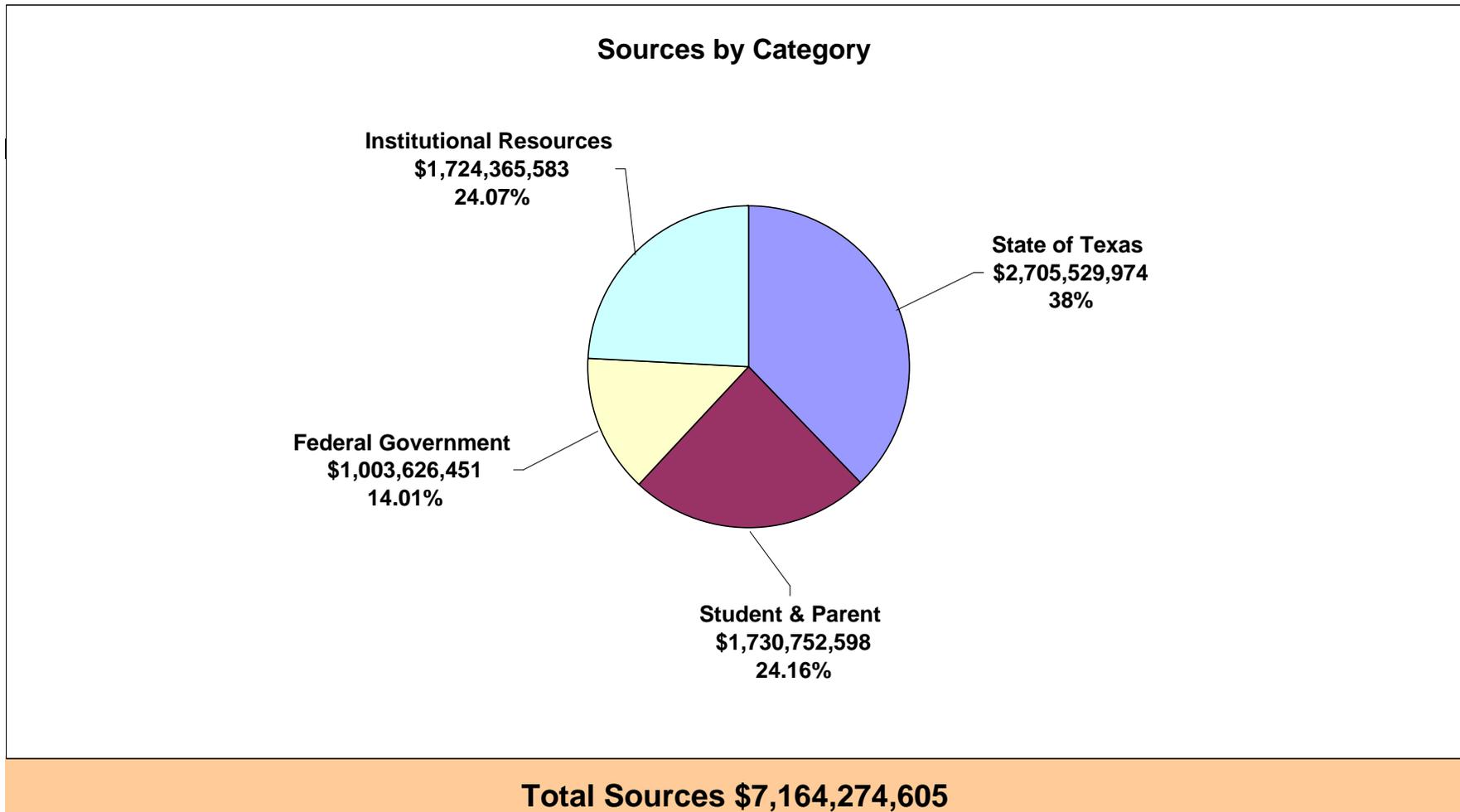
- Instruction
- Research
- Public Service
- Academic Support
- Student Services
- Institutional Support
- Operation and Maintenance of Plant
- Scholarships and Fellowships
- Capital Outlay
- Other Expenses (this is explained in the footnotes when it is material)

Tuition Revenue Bonds (TRBs)

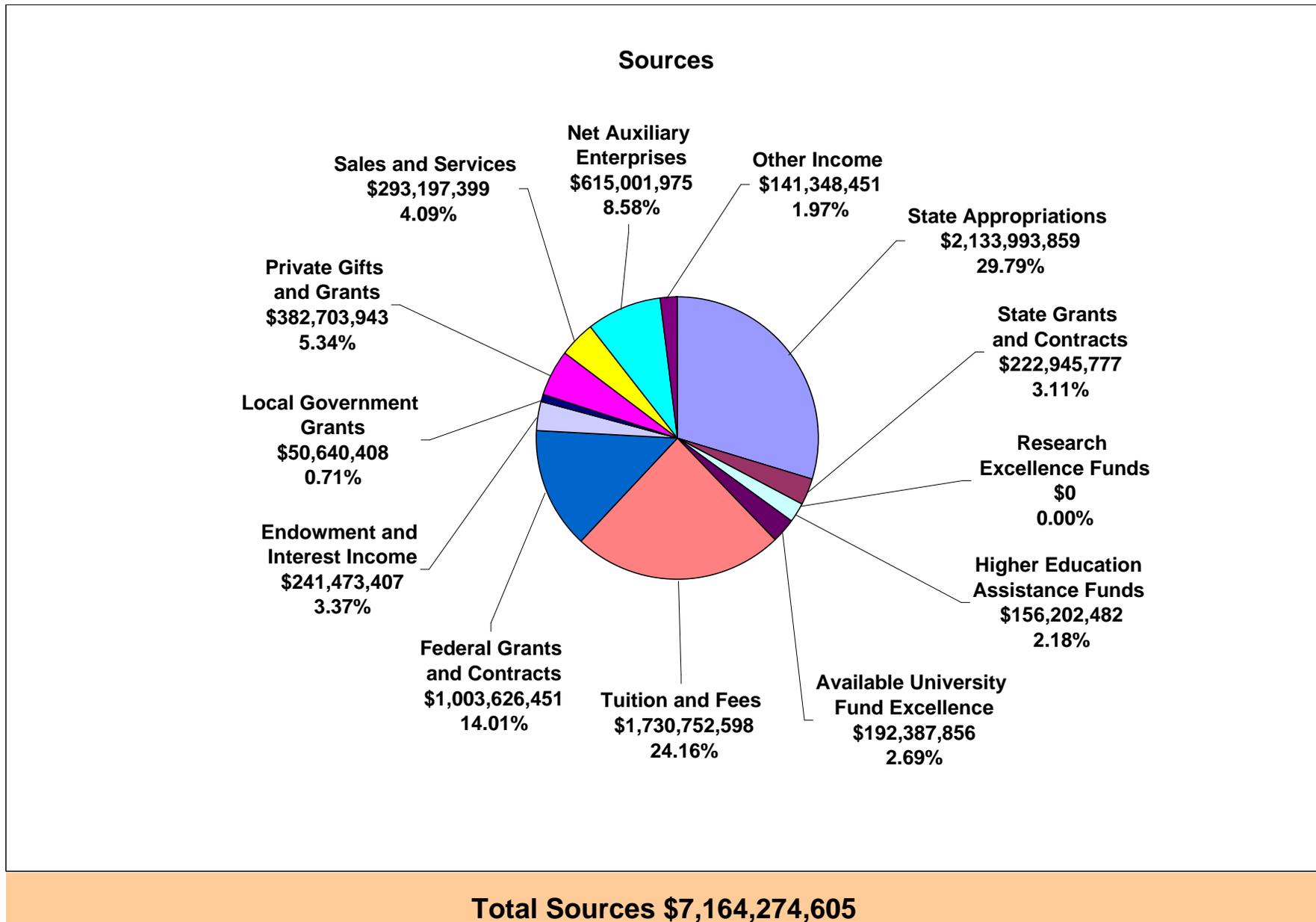
TRBs originated with the Higher Education Facilities Bond Program of 1971. The original legislation, and subsequent amendments, is codified as V.T.C.A., Education Code, Sec. 55.01-55.25. The program originally authorized the regents of Texas Tech University, The University of Texas, Texas A&M University, University of Houston and Pan American University (now the University of Texas – Pan American) to issue revenue bonds up to a specified amount (an aggregate of \$242.5 million) for construction of new campus and facilities. The bonds are backed by tuition pledged from the specified institutions. Since then, all general academic, health-related institution, state and technical colleges have been authorized by the Legislature at various times to issue specific amounts of Tuition Revenue Bonds.

From the inception of the program through FY 2003, the Legislature has chosen to substitute General Revenue Fund appropriations for the tuition required to meet principal

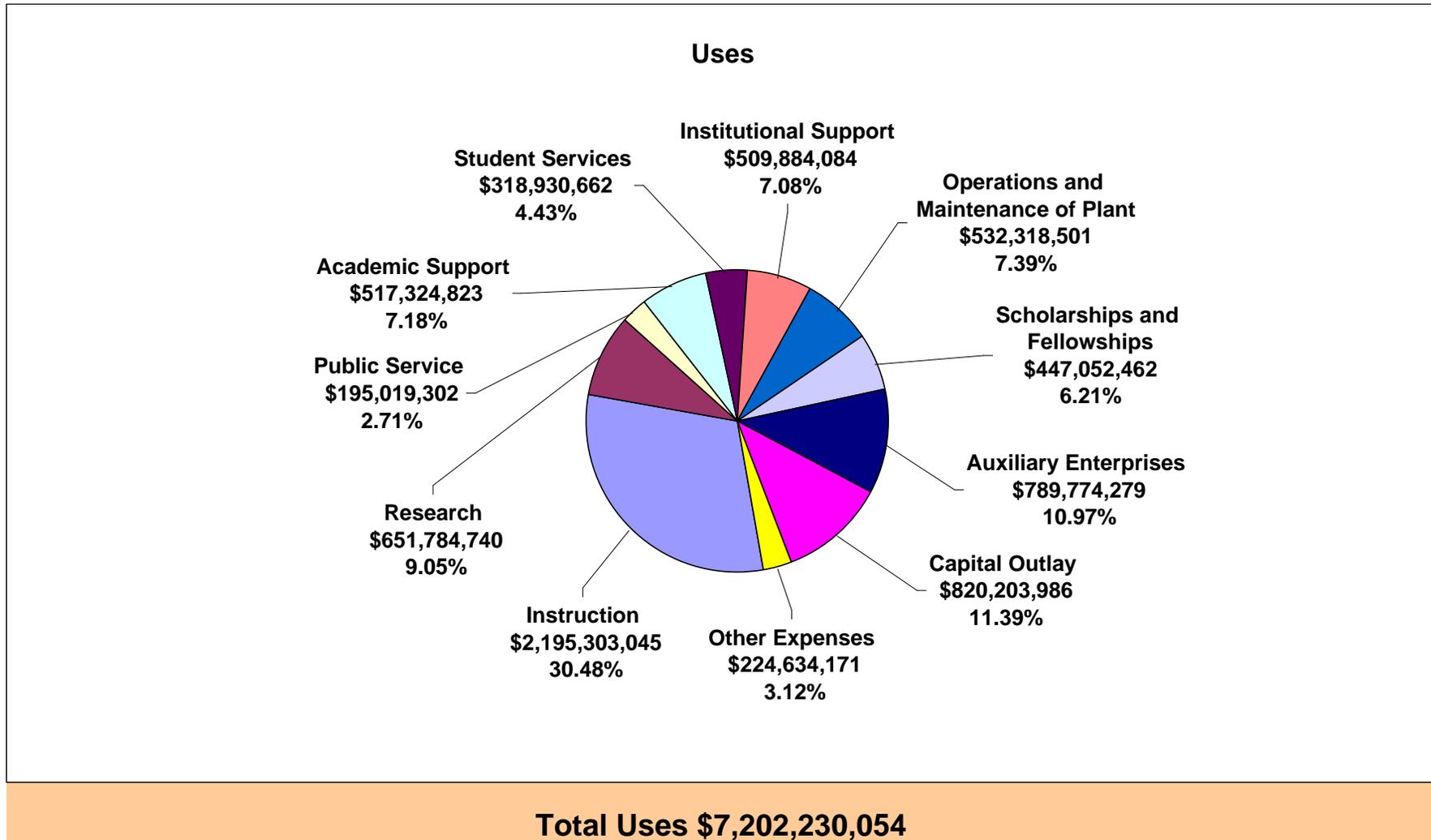
and interest repayment obligations on these bonds. The General Revenue appropriation for debt service on these bonds was approximately \$277 million in the 2002-2003 biennium. In the 2004-2005 biennium, the general revenue fund appropriations for this purpose were reduced below the level required to fully substitute for tuition in meeting debt service requirements.



May not add to percent due to rounding



May not add to percent due to rounding



May not add to percent due to rounding

SUMMARY WORKSHEET FY 2004 - All Universities

Sources

State of Texas

State Appropriations	2,133,993,859
State Grants and Contracts - Restricted	222,945,777
Research Excellence Funds	0
Higher Education Assistance Funds	156,202,482
Available University Fund Excellence (See FN8)	192,387,856
Subtotal	2,705,529,974

Student & Parent

Tuition - net	1,055,287,621
Fees - net	675,464,977
Tuition and Fees (net of Scholarship Discounts and Allowances)	1,730,752,598

Federal Government

Federal Grants and Contracts - Restricted	1,003,626,451
-------------------------------------------	---------------

Institutional Resources

Endowment and Interest Income (See FN2)	241,473,407
Local Government Grants - Restricted	50,640,408
Private Gifts and Grants - Restricted	382,703,943
Sales and Services	293,197,399
Net Auxiliary Enterprises	615,001,975
Other Income (See FN3)	141,348,451
Subtotal	1,724,365,583

Total Sources	7,164,274,605
----------------------	----------------------

Uses

Instruction	2,195,303,045
Research	651,784,740
Public Service	195,019,302
Academic Support	517,324,823
Student Services	318,930,662
Institutional Support	509,884,084
Operations and Maintenance of Plant	532,318,501
Scholarships and Fellowships	447,052,462
Auxiliary Enterprises	789,774,279
Capital Outlay	820,203,986
Other Expenses (See FN3)	224,634,171
Total Uses	7,202,230,054

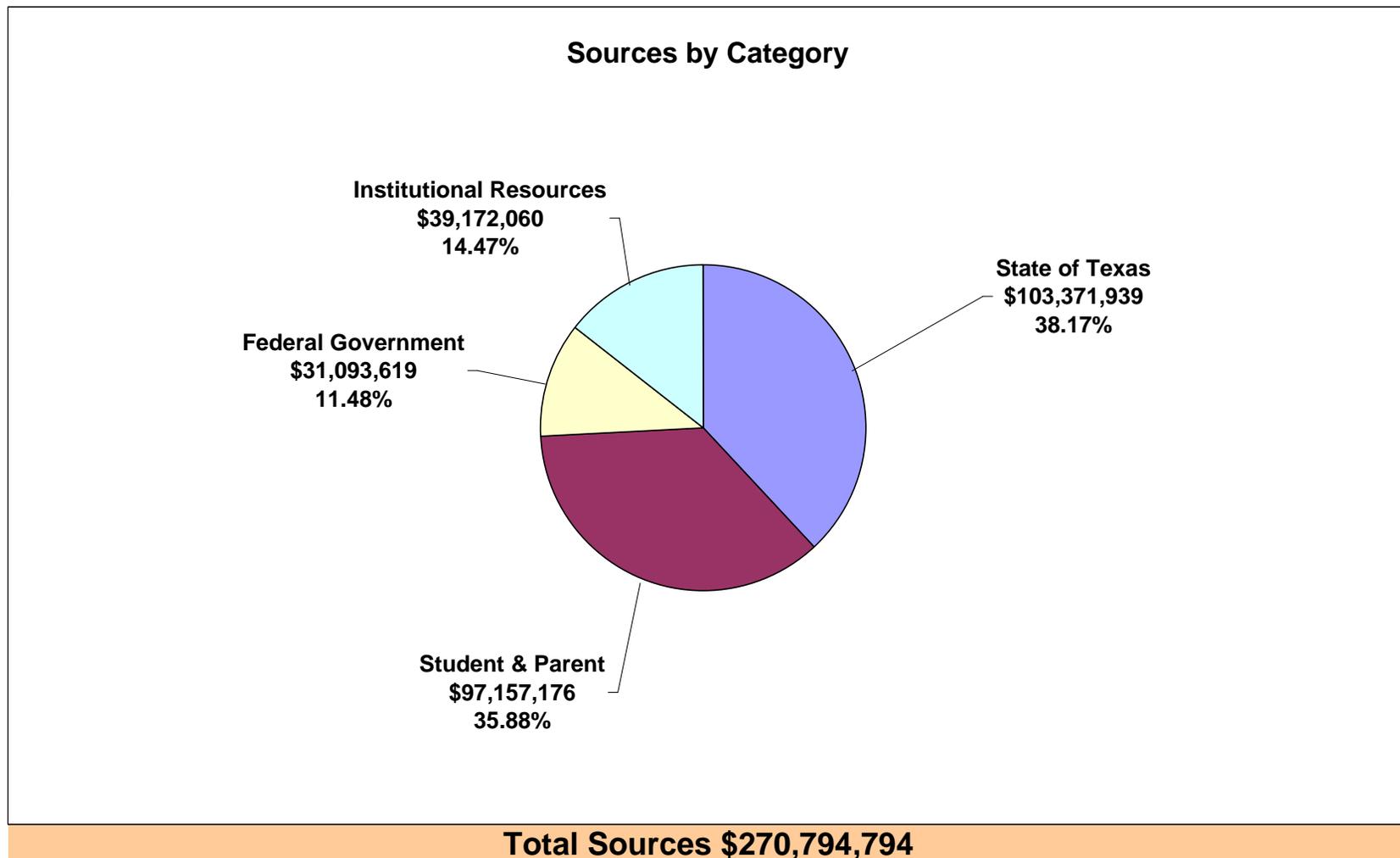
Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	108,962,093
Bond Proceeds Transfers (See FN4)	357,659,993
Debt Service Payments (See FN5)	(226,602,617)
Subtotal	240,019,469

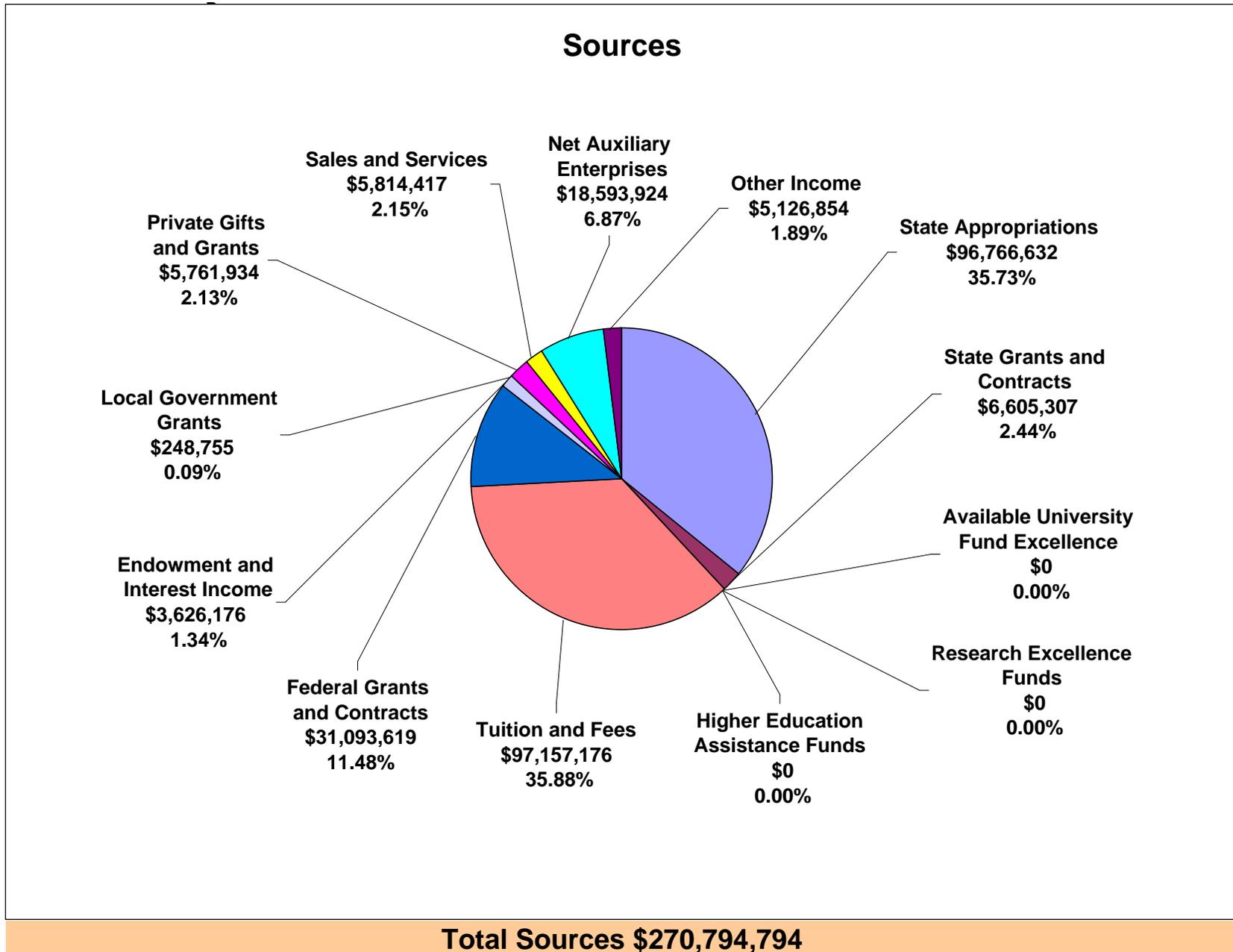
Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	224,838,446
Additions to Permanent Endowments (See FN7)	145,644,835
Subtotal	370,483,282

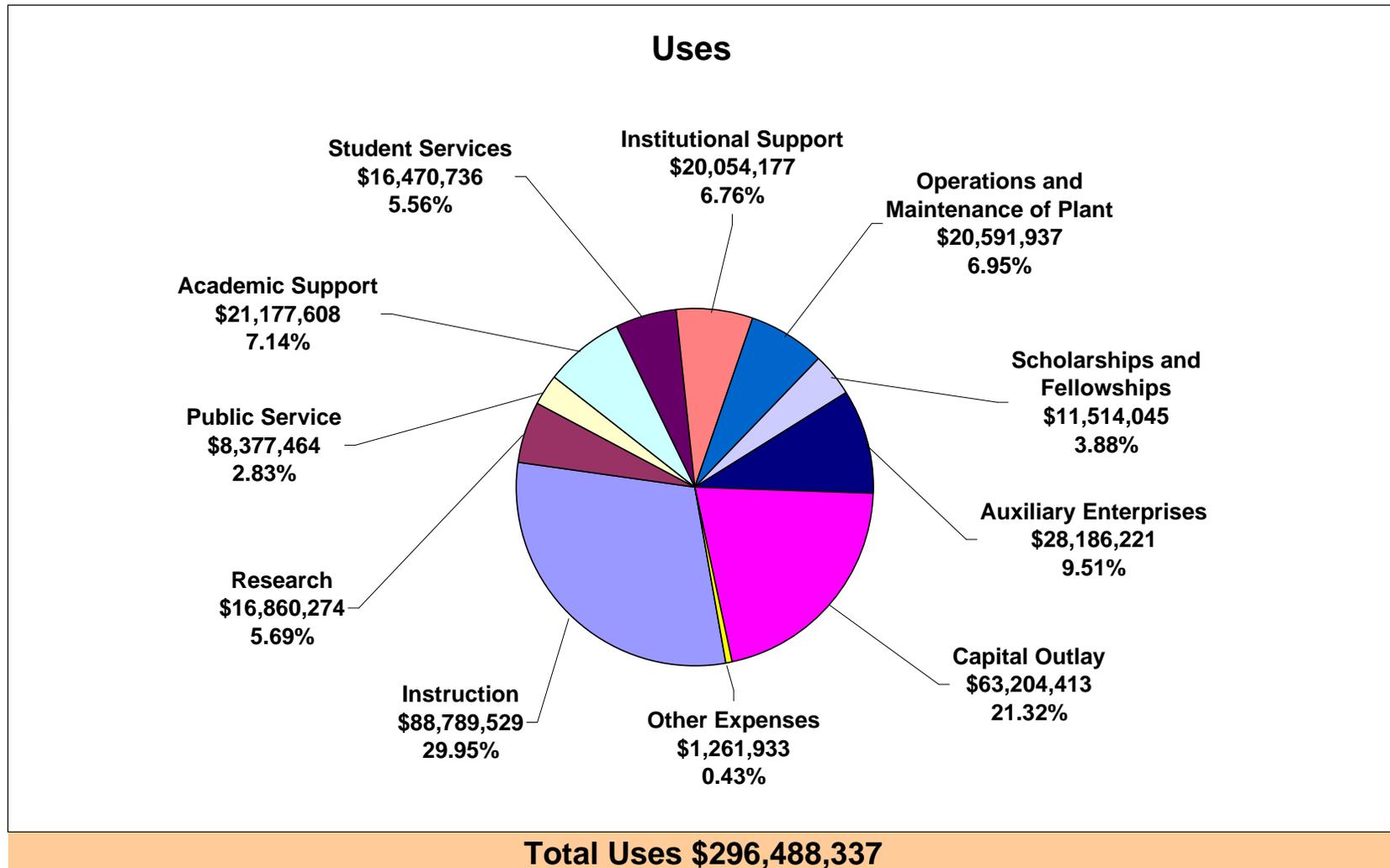
Total Sources Over / (Under) Uses	572,547,302
------------------------------------------	--------------------



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	96,766,632
State Grants and Contracts - Restricted	6,605,307
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	-
Subtotal	103,371,939

Student & Parent

Tuition - net	61,236,762
Fees - net	35,920,414
Tuition and Fees (net of Scholarship Discounts and Allowances)	97,157,176

Federal Government

Federal Grants and Contracts - Restricted	31,093,619
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	3,626,176
Local Government Grants - Restricted	248,755
Private Gifts and Grants - Restricted	5,761,934
Sales and Services	5,814,417
Net Auxiliary Enterprises	18,593,924
Other Income (See FN3)	5,126,854
Subtotal	39,172,060

Total Sources

270,794,794

Uses

Instruction	88,789,529
Research	16,860,274
Public Service	8,377,464
Academic Support	21,177,608
Student Services	16,470,736
Institutional Support	20,054,177
Operations and Maintenance of Plant	20,591,937
Scholarships and Fellowships	11,514,045
Auxiliary Enterprises	28,186,221
Capital Outlay	63,204,413
Other Expenses (See FN3)	1,261,933
Total Uses	296,488,337

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(9,271)
Bond Proceeds Transfers (See FN4)	68,969,578
Debt Service Payments (See FN5)	(18,424,762)
Subtotal	50,535,545

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	3,215,570
Additions to Permanent Endowments (See FN7)	527,978
Subtotal	3,743,548

Total Sources Over / (Under) Uses

28,585,550

University of Texas at Arlington
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$28,585,550, approximately \$24.8 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$3.7 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$3.2 million and \$528,000 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

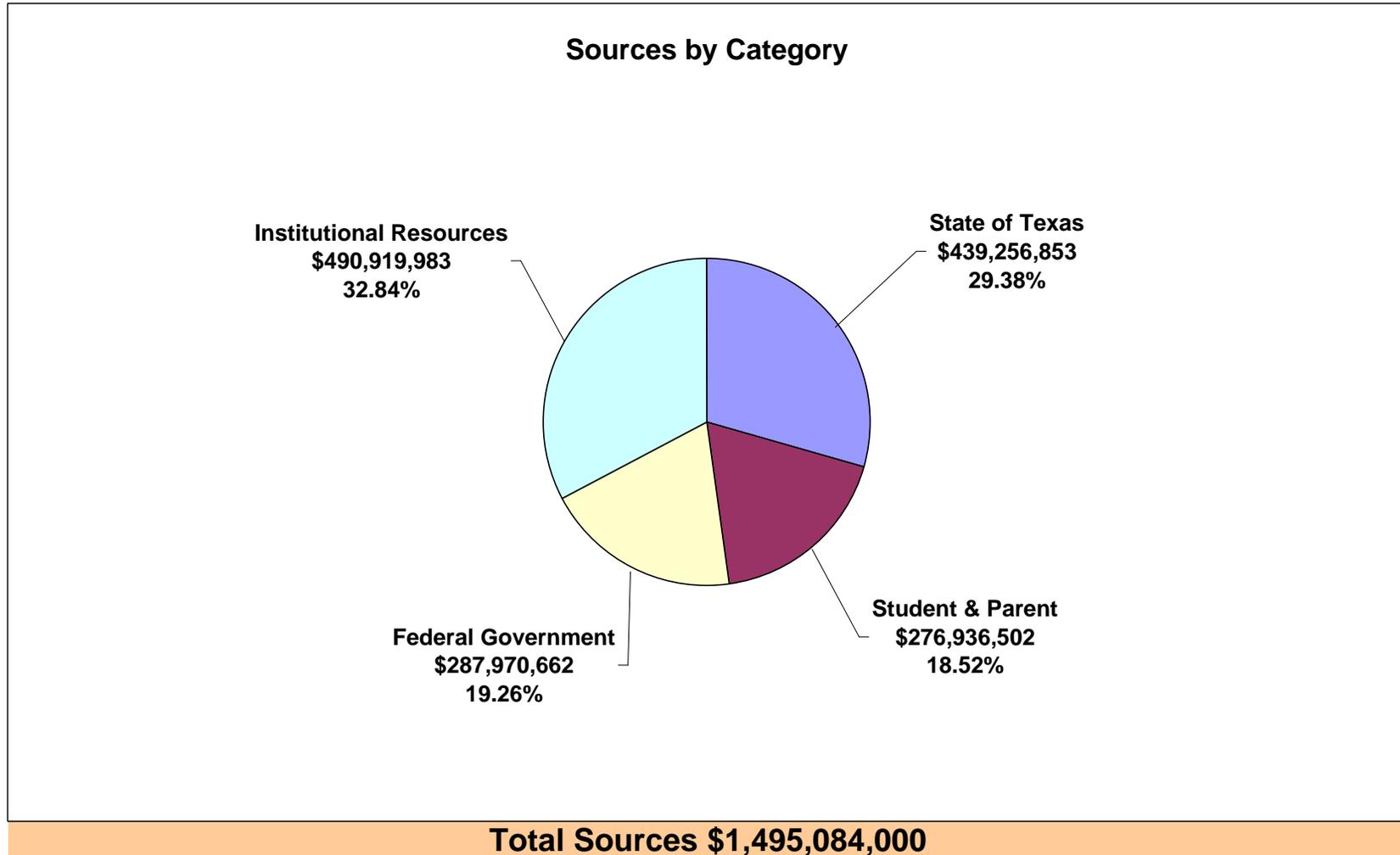
DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	96,766,632									96,766,632
State Grants and Contracts - Restricted	5,181,754			1,423,553						6,605,307
Research Excellence Funds	0									0
Higher Education Assistance Funds	0									0
Available University Fund Excellence (See FN8)	0									0
Subtotal	101,948,386	0	0	1,423,553	0	0	0	0	0	103,371,939
Student & Parent										
Tuition - Gross	44,499,146	30,247,678								74,746,824
Waivers, Remissions, and Exemptions (See FN1)	(1,488,068)									(1,488,068)
Scholarship Discounts and Allowances (See FN1)	(6,867,544)	(5,005,576)								(11,873,120)
Dedicated to B-On-Time Program	(4,972)	(143,902)								(148,874)
Designated Tuition Transferred to Other Fund Groups	791,865	(2,367,894)	226,029				1,350,000			0
Tuition - net	36,930,427	22,730,306	226,029	0	0	0	1,350,000	0	0	61,236,762
Fees - Gross	313,431	28,482,385	14,294,923							43,090,739
Waivers, Remissions, and Exemptions (See FN1)	(10,481)	(4,707,934)	(2,403,538)							(7,121,953)
Scholarship Discounts and Allowances (See FN1)	(48,372)									(48,372)
Fees - Net	254,578	23,774,451	11,891,385	0	0	0	0	0	0	35,920,414
Tuition and Fees (net of Scholarship Discounts and Allowances)	37,185,005	46,504,757	12,117,414	0	0	0	1,350,000	0	0	97,157,176
Federal Government										
Federal Grants and Contracts - Restricted	2,825,117	189,020	0	28,079,482						31,093,619
Institutional Resources										
Endowment and Interest Income (See FN2)	492,052	459,544	251,869	1,933,911	12,430	(506)	476,876			3,626,176
Local Government Grants - Restricted	30,985			217,770						248,755
Private Gifts and Grants - Restricted	511,710	123,670		4,821,158	10,600		93,853		200,943	5,761,934
Sales and Services		5,814,417								5,814,417
Net Auxiliary Enterprises			18,593,924							18,593,924
Other Income (See FN3)	246,238	3,711,218		577,938	278,199		303,261		10,000	5,126,854
Subtotal	1,280,985	10,108,849	18,845,793	7,550,777	301,229	(506)	873,990	0	210,943	39,172,060
Total Sources	143,239,493	56,802,626	30,963,207	37,053,812	301,229	(506)	2,223,990	0	210,943	270,794,794
Uses										
Instruction	81,289,897	5,340,135		2,159,497						88,789,529
Research	6,170,966	98,003		10,591,305						16,860,274
Public Service	588,058	4,401,356		3,388,050						8,377,464
Academic Support	12,724,883	7,702,084		750,641						21,177,608
Student Services	6,153,956	9,799,279		431,406	86,095					16,470,736
Institutional Support	13,038,857	6,829,292		186,028						20,054,177
Operations and Maintenance of Plant	14,188,736	839,778		10,397			5,553,026			20,591,937
Scholarships and Fellowships	1,519,478	3,230,060		6,764,507						11,514,045
Auxiliary Enterprises	0	(7,667)	27,916,721	277,167						28,186,221
Capital Outlay	411,483	5,155,559	383,538	2,332,351			54,921,482			63,204,413
Other Expenses (See FN3)		296,155		550,152					415,626	1,261,933
Total Uses	136,086,314	43,684,034	28,300,259	27,441,501	86,095	0	60,474,508	0	415,626	296,488,337
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	1,905,001	3,741,833	2,489,107	(9,633,031)	6,000	158,659	1,408,767		(85,607)	(9,271)
Bond Proceeds Transfers In (See FN4)							68,969,578			68,969,578
Debt Service Payments (See FN5)	(3,463,825)	(10,111,584)	(4,849,353)							(18,424,762)
Subtotal	(1,558,824)	(6,369,751)	(2,360,246)	(9,633,031)	6,000	158,659	70,378,345	0	(85,607)	50,535,545
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	6,719	16,258	7,370	(18,065)	927	3,201,397	964			3,215,570
Additions to Permanent Endowments (See FN7)				63,448		464,530				527,978
Subtotal	6,719	16,258	7,370	45,383	927	3,665,927	964	0	0	3,743,548
Total Sources Over / (Under) Uses	5,601,074	6,765,099	310,072	24,663	222,061	3,824,080	12,128,791	0	(290,290)	28,585,550
Less: Depreciation Expense									12,150,617	12,150,617
Add: Capital Outlay									63,204,413	63,204,413
Change in Net Assets (Agrees with AFR)	5,601,074	6,765,099	310,072	24,663	222,061	3,824,080	12,128,791	0	50,763,506	79,639,346

University of Texas at Arlington
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

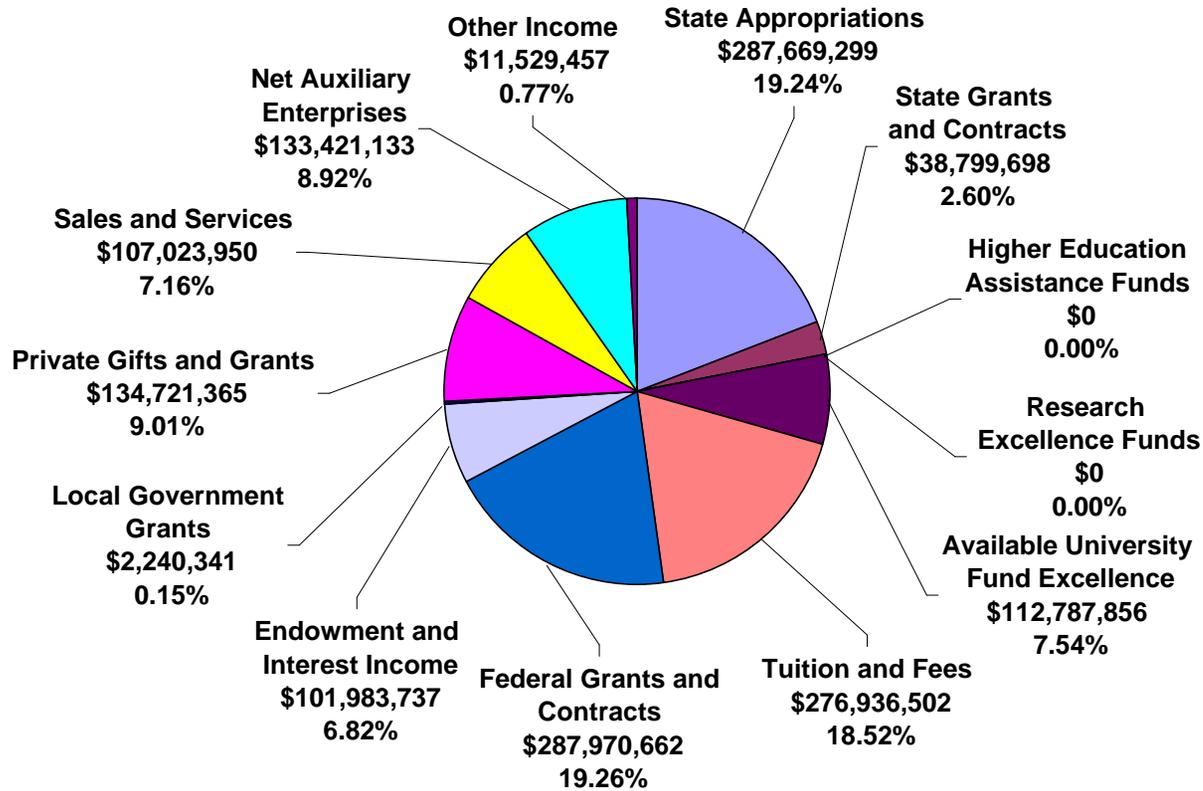
DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$28,585,550, approximately \$24.8 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$3.7 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$3.2 million and \$528,000 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



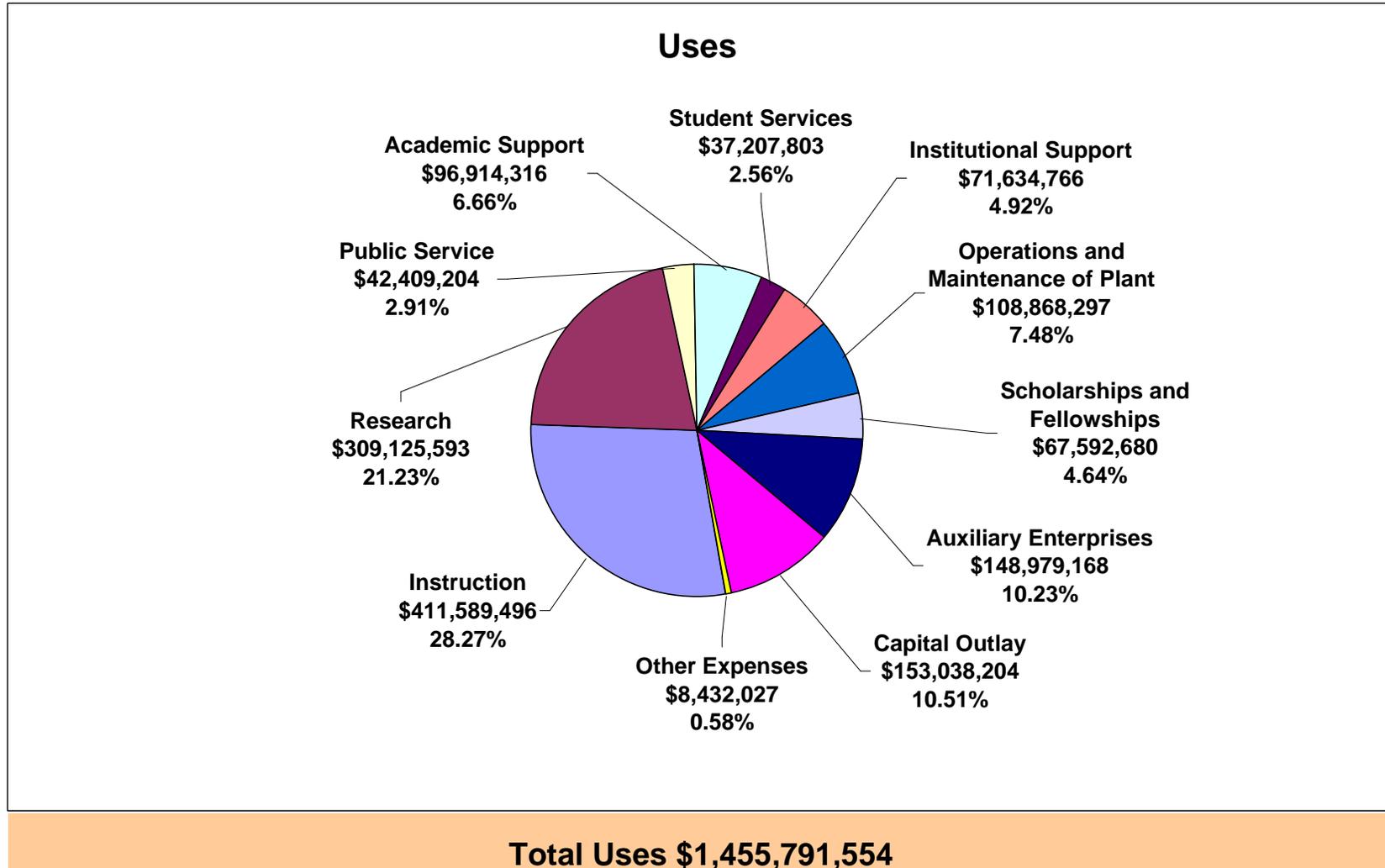
May not add to 100 percent due to rounding

Sources



Total Sources \$1,495,084,000

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	287,669,299
State Grants and Contracts - Restricted	38,799,698
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	112,787,856
Subtotal	439,256,853

Student & Parent

Tuition - net	156,064,704
Fees - net	120,871,798
Tuition and Fees (net of Scholarship Discounts and Allowances)	276,936,502

Federal Government

Federal Grants and Contracts - Restricted	287,970,662
-------------------------------------------	-------------

Institutional Resources

Endowment and Interest Income (See FN2)	101,983,737
Local Government Grants - Restricted	2,240,341
Private Gifts and Grants - Restricted	134,721,365
Sales and Services	107,023,950
Net Auxiliary Enterprises	133,421,133
Other Income (See FN3)	11,529,457
Subtotal	490,919,983

Total Sources	1,495,084,000
----------------------	----------------------

Uses

Instruction	411,589,496
Research	309,125,593
Public Service	42,409,204
Academic Support	96,914,316
Student Services	37,207,803
Institutional Support	71,634,766
Operations and Maintenance of Plant	108,868,297
Scholarships and Fellowships	67,592,680
Auxiliary Enterprises	148,979,168
Capital Outlay	153,038,204
Other Expenses (See FN3)	8,432,027
Total Uses	1,455,791,554

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	-
Bond Proceeds Transfers (See FN4)	28,841,339
Debt Service Payments (See FN5)	(42,842,090)
Subtotal	(14,000,751)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	146,536,199
Additions to Permanent Endowments (See FN7)	122,176,232
Subtotal	268,712,431

Total Sources Over / (Under) Uses	294,004,126
------------------------------------------	--------------------

University of Texas at Austin
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$294,004,126, approximately \$25.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$268.7 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$146.5 million and \$122.2 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

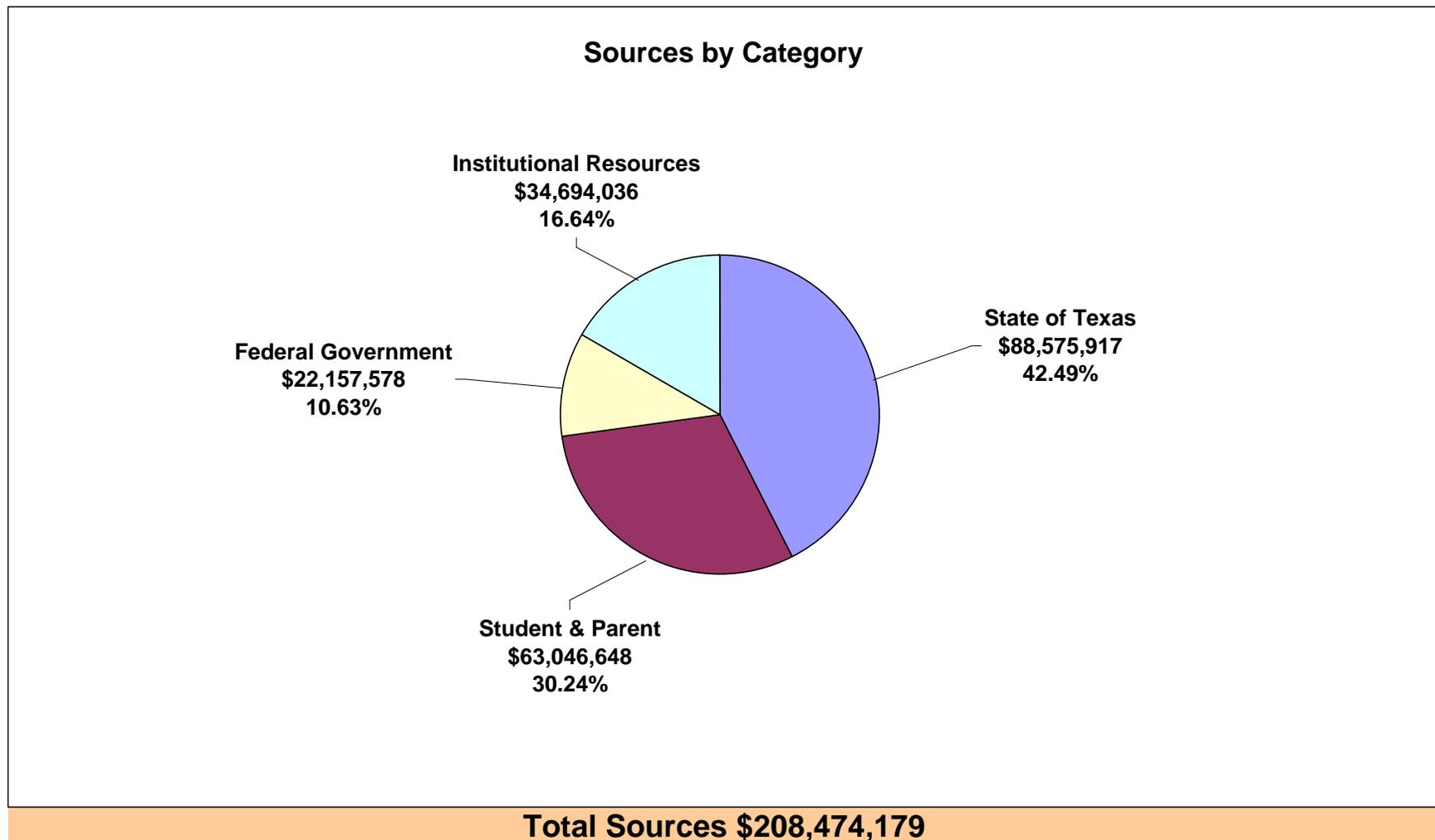
DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	287,669,299									287,669,299
State Grants and Contracts - Restricted	20,575,420	511,714		17,712,564						38,799,698
Research Excellence Funds										0
Higher Education Assistance Funds										0
Available University Fund Excellence (See FN8)	109,360,000						3,427,856			112,787,856
Subtotal	417,604,719	511,714	0	17,712,564	0	0	3,427,856	0	0	439,256,853
Student & Parent										
Tuition - Gross	138,803,287	79,121,032								217,924,319
Waivers, Remissions, and Exemptions (See FN1)	(29,909,823)	(1,255,906)								(31,165,729)
Scholarship Discounts and Allowances (See FN1)	(17,721,549)	(12,405,265)								(30,126,814)
Dedicated to B-On-Time Program		(567,072)								(567,072)
Designated Tuition Transferred to Other Fund Groups										0
Tuition - net	91,171,915	64,892,789	0	0	0	0	0	0	0	156,064,704
Fees - Gross	192,158	110,418,145	34,899,432							145,509,734
Waivers, Remissions, and Exemptions (See FN1)		(1,752,692)	(91,417)							(1,844,109)
Scholarship Discounts and Allowances (See FN1)		(17,312,291)	(5,481,536)							(22,793,827)
Fees - Net	192,158	91,353,161	29,326,479	0	0	0	0	0	0	120,871,798
Tuition and Fees (net of Scholarship Discounts and Allowances)	91,364,073	156,245,950	29,326,479	0	0	0	0	0	0	276,936,502
Federal Government										
Federal Grants and Contracts - Restricted	39,256,520	17,284,998	0	231,429,144	0	0	0	0	0	287,970,662
Institutional Resources										
Endowment and Interest Income (See FN2)	1,401,926	4,311,362	1,065,885	90,079,062	2,125,540	(58,220)	3,058,182			101,983,737
Local Government Grants - Restricted	168,752	39,148		203,2441						2,240,341
Private Gifts and Grants - Restricted	3,358,388	1,938,736		110,897,373				18,526,868		134,721,365
Sales and Services	140,057	106,883,893								107,023,950
Net Auxiliary Enterprises			133,421,133							133,421,133
Other Income (See FN3)	984,196	3,772,404	0	3,631	212,732	414,176	572,611	5,569,707	0	11,529,457
Subtotal	6,053,319	116,945,543	134,487,018	203,012,507	2,338,272	355,956	3,630,793	0	24,096,575	490,919,983
Total Sources	554,278,631	290,988,205	163,813,497	452,154,215	2,338,272	355,956	7,058,649	0	24,096,575	1,495,084,000
Uses										
Instruction	300,868,574	60,250,643		50,470,279						411,589,496
Research	45,755,945	8,325,155		255,044,493						309,125,593
Public Service	3,217,206	27,828,843		11,363,155						42,409,204
Academic Support	31,106,619	54,567,139		11,240,558						96,914,316
Student Services	15,448,385	20,009,694		1,670,196	79,528					37,207,803
Institutional Support	50,786,119	15,005,536		5,843,111						71,634,766
Operations and Maintenance of Plant	52,487,760	39,906,621		373,044			16,100,872			108,868,297
Scholarships and Fellowships	25,683,130	12,899,451		29,010,099						67,592,680
Auxiliary Enterprises			142,068,325	6,910,843						148,979,168
Capital Outlay	5,521,491	10,728,137	855,007	13,480,748			122,452,821			153,038,204
Other Expenses (See FN3)	0	178,075	0	2,402,274	0	0	0	0	5,851,678	8,432,027
Total Uses	530,875,229	249,699,294	142,923,332	387,808,800	79,528	0	138,553,693	0	5,851,678	1,455,791,554
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(9,858,558)	(8,020,577)	(4,558,043)	(78,502,486)	(1,362,892)	44,899,536	57,311,507	0	91,513	0
Bond Proceeds Transfers In (See FN4)	0	0		0		0	28,841,339			28,841,339
Debt Service Payments (See FN5)	(6,013,492)	(13,933,001)	(18,025,881)	(5,322,386)			452,670			(42,842,090)
Subtotal	(15,872,050)	(21,953,578)	(22,583,924)	(83,824,872)	(1,362,892)	44,899,536	86,605,516	0	91,513	(14,000,751)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)				67,780		146,520,670	(52,251)			146,536,199
Additions to Permanent Endowments (See FN7)						122,176,232				122,176,232
Subtotal	0	0	0	67,780	0	268,696,902	(52,251)	0	0	268,712,431
Total Sources Over / (Under) Uses	7,531,352	19,335,333	(1,693,759)	(19,411,677)	895,852	313,952,394	(44,941,779)	0	18,336,410	294,004,126
Less: Depreciation Expense	0	0	0	0	0	0	0	0	82,601,677	82,601,677
Add: Capital Outlay									153,038,204	153,038,204
Change in Net Assets (Agrees with AFR)	7,531,352	19,335,333	(1,693,759)	(19,411,677)	895,852	313,952,394	(44,941,779)	0	88,772,937	364,440,653

University of Texas at Austin
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

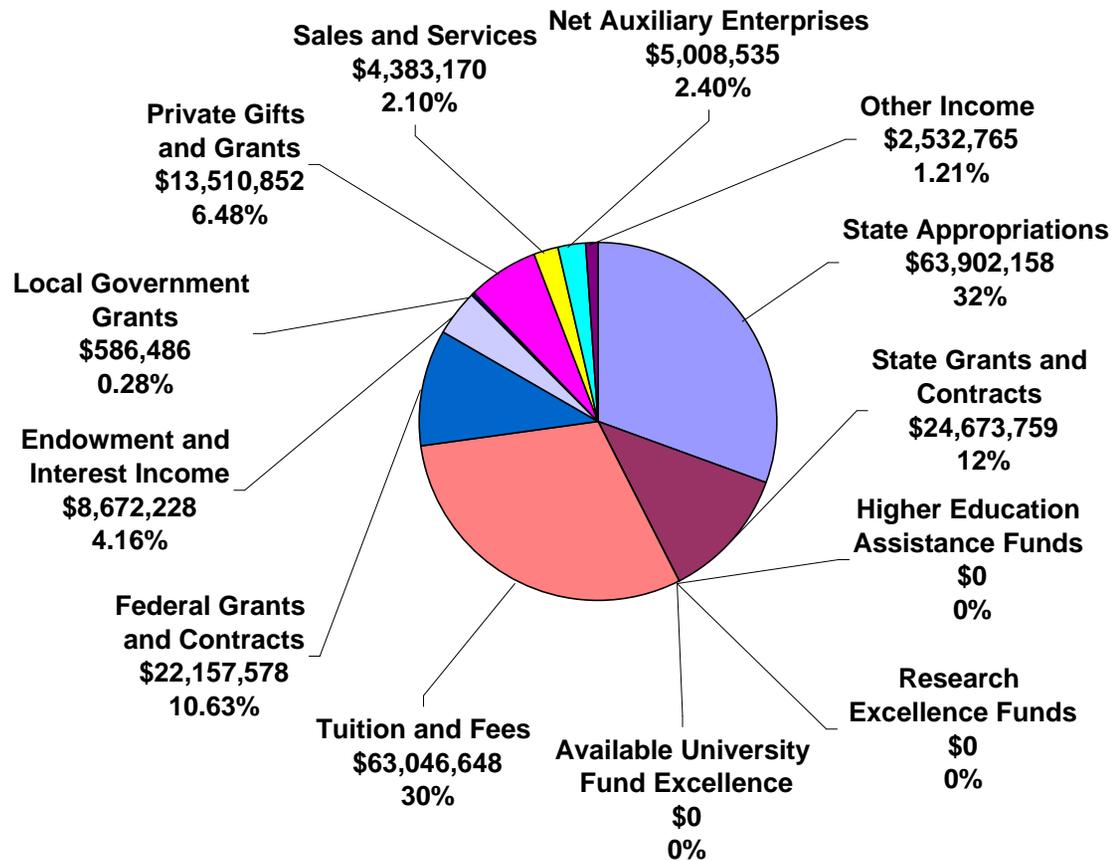
DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$294,004,126, approximately \$25.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$268.7 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$146.5 million and \$122.2 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



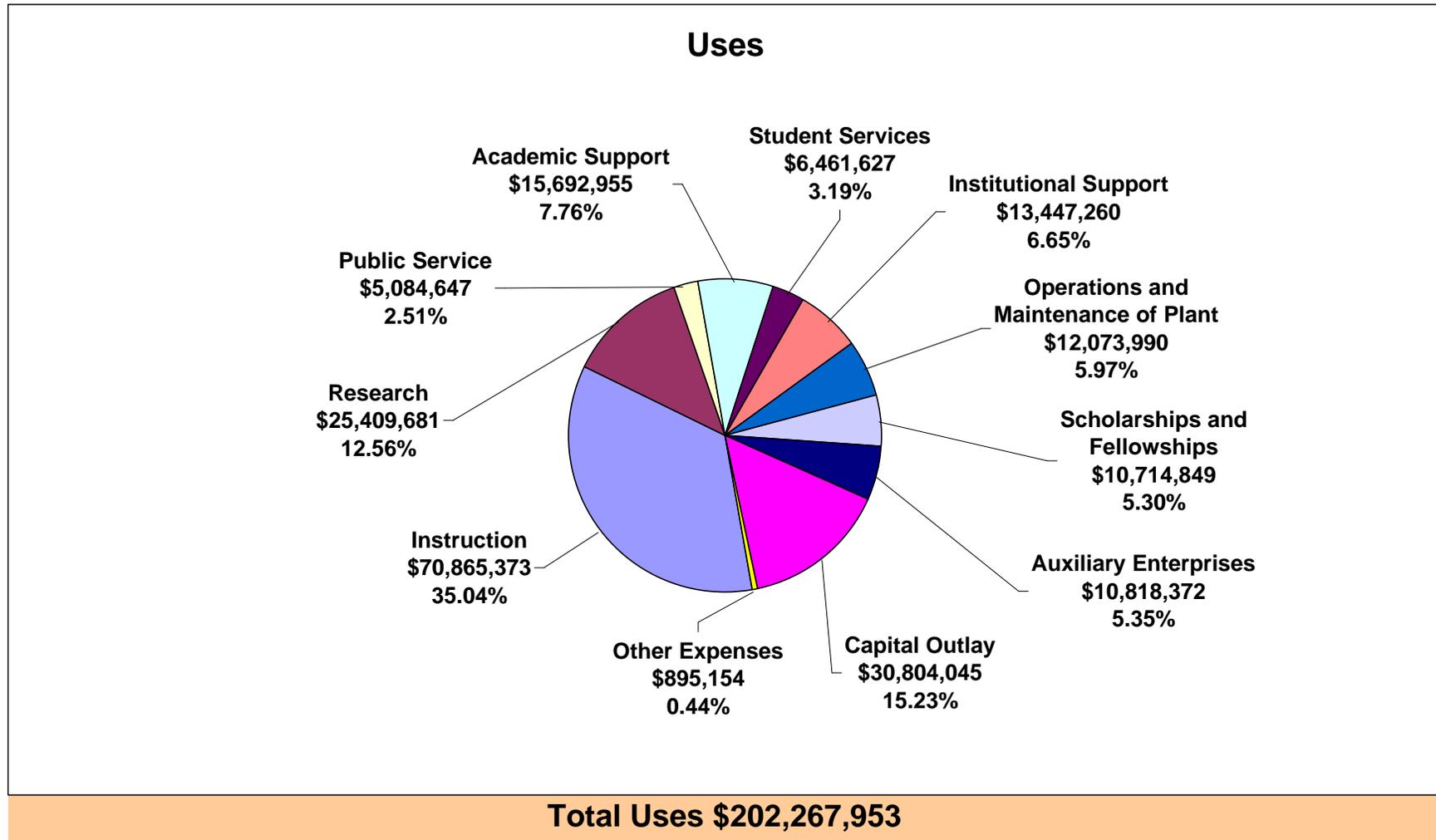
May not add to 100 percent due to rounding

Sources



Total Sources \$208,474,179

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	63,902,158
State Grants and Contracts - Restricted	24,673,759
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	-
Subtotal	88,575,917

Student & Parent

Tuition - net	32,299,844
Fees - net	30,746,804
Tuition and Fees (net of Scholarship Discounts and Allowances)	63,046,648

Federal Government

Federal Grants and Contracts - Restricted	22,157,578
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	8,672,228
Local Government Grants - Restricted	586,486
Private Gifts and Grants - Restricted	13,510,852
Sales and Services	4,383,170
Net Auxiliary Enterprises	5,008,535
Other Income (See FN3)	2,532,765
Subtotal	34,694,036

Total Sources

208,474,179

Uses

Instruction	70,865,373
Research	25,409,681
Public Service	5,084,647
Academic Support	15,692,955
Student Services	6,461,627
Institutional Support	13,447,260
Operations and Maintenance of Plant	12,073,990
Scholarships and Fellowships	10,714,849
Auxiliary Enterprises	10,818,372
Capital Outlay	30,804,045
Other Expenses (See FN3)	895,154
Total Uses	202,267,953

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	103,074
Bond Proceeds Transfers (See FN4)	35,160,907
Debt Service Payments (See FN5)	(5,777,142)
Subtotal	29,486,839

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	11,283,141
Additions to Permanent Endowments (See FN7)	1,762,990
Subtotal	13,046,131

Total Sources Over / (Under) Uses

48,739,196

THE UNIVERSITY OF TEXAS AT DALLAS
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$48,739,196, approximately \$35.7 million represents revenues received but not yet expended. Approximately \$19.5 million is from the Governor's enterprise fund for the Emmit project. \$3.2 million represents student fees and other revenues restricted for specific purposes. The remaining \$13 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$11.3 million and \$1.7 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

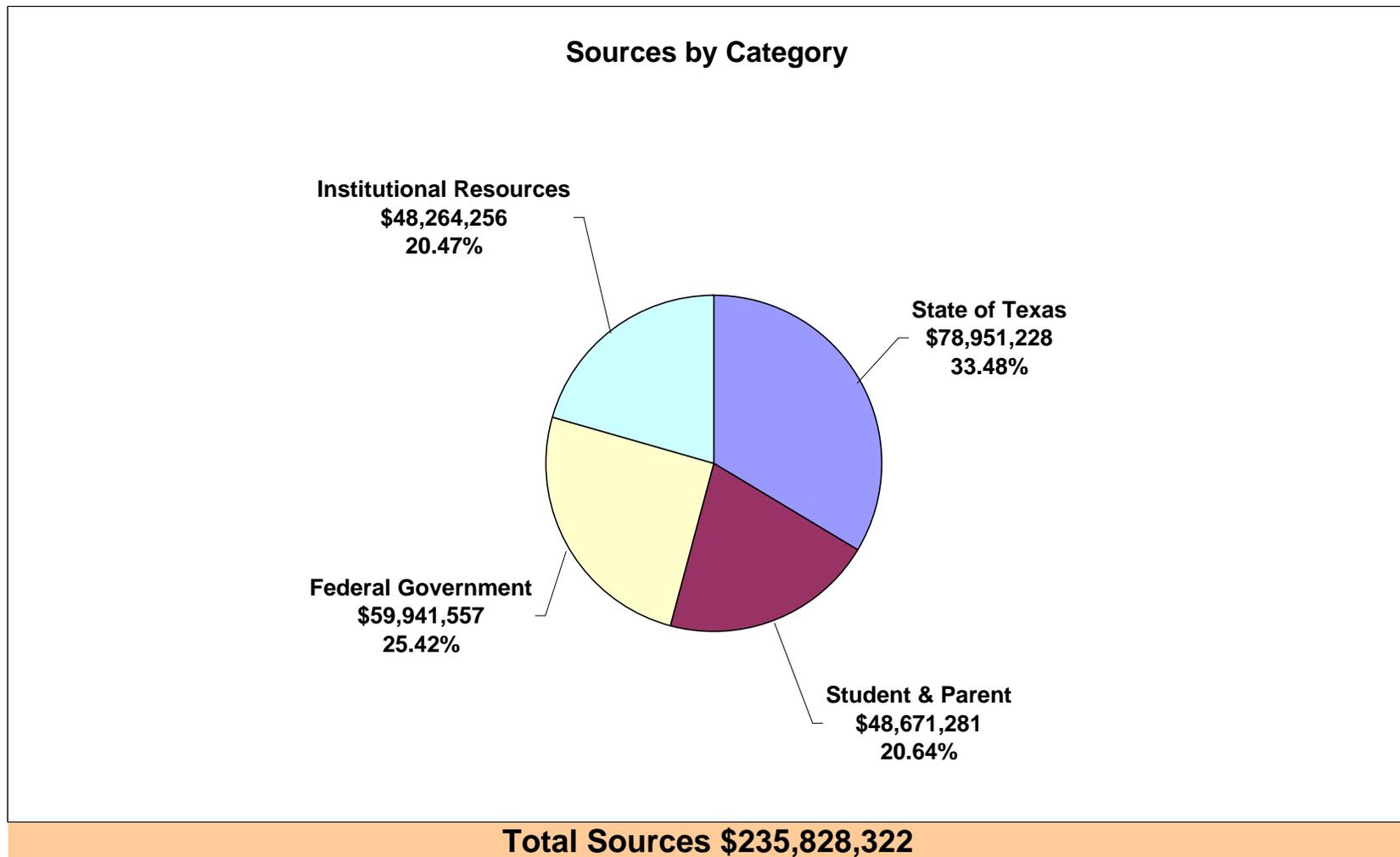
DETAIL WORKSHEET FY 2004

	FY 2004									
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	63,902,158									63,902,158
State Grants and Contracts - Restricted	2,864,145			21,809,614						24,673,759
Research Excellence Funds										0
Higher Education Assistance Funds										0
Available University Fund Excellence (See FN8)										0
Subtotal	66,766,303	0	0	21,809,614	0	0	0	0	0	88,575,917
Student & Parent										
Tuition - Gross	28,006,786	17,695,338								45,702,124
Waivers, Remissions, and Exemptions (See FN1)	(5,214,006)	(193,844)								(5,407,850)
Scholarship Discounts and Allowances (See FN1)	(5,014,750)	(2,865,501)								(7,880,251)
Dedicated to B-On-Time Program		(114,179)								(114,179)
Designated Tuition Transferred to Other Fund Groups										0
Tuition - net	17,778,030	14,521,814	0	0	0	0	0	0	0	32,299,844
Fees - Gross	200,353	26,447,739	10,705,954							37,354,046
Waivers, Remissions, and Exemptions (See FN1)	(609)	(220,237)	(154,958)							(375,804)
Scholarship Discounts and Allowances (See FN1)	(35,859)	(4,278,605)	(1,916,974)							(6,231,438)
Fees - Net	163,885	21,948,897	8,634,022	0	0	0	0	0	0	30,746,804
Tuition and Fees (net of Scholarship Discounts and Allowances)	17,941,915	36,470,711	8,634,022	0	0	0	0	0	0	63,046,648
Federal Government										
Federal Grants and Contracts - Restricted	4,080,268		0	18,077,310						22,157,578
Institutional Resources										
Endowment and Interest Income (See FN2)	149,586	1,823,804		6,377,262		328	321,248			8,672,228
Local Government Grants - Restricted				586,486						586,486
Private Gifts and Grants - Restricted	489,863	297,037	12,420	7,507,277			5,040,681		163,574	13,510,852
Sales and Services	2,526,109	1,857,061								4,383,170
Net Auxiliary Enterprises			5,008,535							5,008,535
Other Income (See FN3)	107,345	1,592,691		487,946	107,131		42,998		194,654	2,532,765
Subtotal	3,272,903	5,570,593	5,020,955	14,958,971	107,131	328	5,404,927	0	358,228	34,694,036
Total Sources	92,061,389	42,041,304	13,654,977	54,845,895	107,131	328	5,404,927	0	358,228	208,474,179
Uses										
Instruction	58,791,087	10,253,583		1,820,703						70,865,373
Research	7,640,313	1,684,902		16,084,466						25,409,681
Public Service	1,521,465	1,741,694		1,821,488						5,084,647
Academic Support	5,819,960	7,857,221		2,015,774						15,692,955
Student Services	1,559,096	4,480,319		322,359	99,853					6,461,627
Institutional Support	9,145,960	3,253,736		1,047,564						13,447,260
Operations and Maintenance of Plant	6,515,341	3,688,142		183,714			1,686,793			12,073,990
Scholarships and Fellowships	948,842	5,795,542		3,970,465						10,714,849
Auxiliary Enterprises			10,818,372							10,818,372
Capital Outlay	377,744	3,102,182	61,478	2,815,881			24,446,760			30,804,045
Other Expenses (See FN3)									895,154	895,154
Total Uses	92,319,808	41,857,321	10,879,850	30,082,414	99,853	0	26,133,553	0	895,154	202,267,953
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	2,174,277	1,218,998	(1,077,620)	(5,505,429)	5,757	1,241,717	1,658,341		387,033	103,074
Bond Proceeds Transfers In (See FN4)							35,160,907			35,160,907
Debt Service Payments (See FN5)	(2,041,841)	(748,929)	(2,217,070)	(769,302)						(5,777,142)
Subtotal	132,436	470,069	(3,294,690)	(6,274,731)	5,757	1,241,717	36,819,248	0	387,033	29,486,839
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)		142,674				11,140,467				11,283,141
Additions to Permanent Endowments (See FN7)				184,720		1,578,270				1,762,990
Subtotal	0	142,674	0	184,720	0	12,718,737	0	0	0	13,046,131
Total Sources Over / (Under) Uses	(125,983)	796,726	(519,563)	18,673,470	13,035	13,960,782	16,090,622	0	(149,893)	48,739,196
Less: Depreciation Expense									11,841,243	11,841,243
Add: Capital Outlay									30,804,045	30,804,045
Change in Net Assets (Agrees with AFR)	(125,983)	796,726	(519,563)	18,673,470	13,035	13,960,782	16,090,622	0	18,812,909	67,701,998

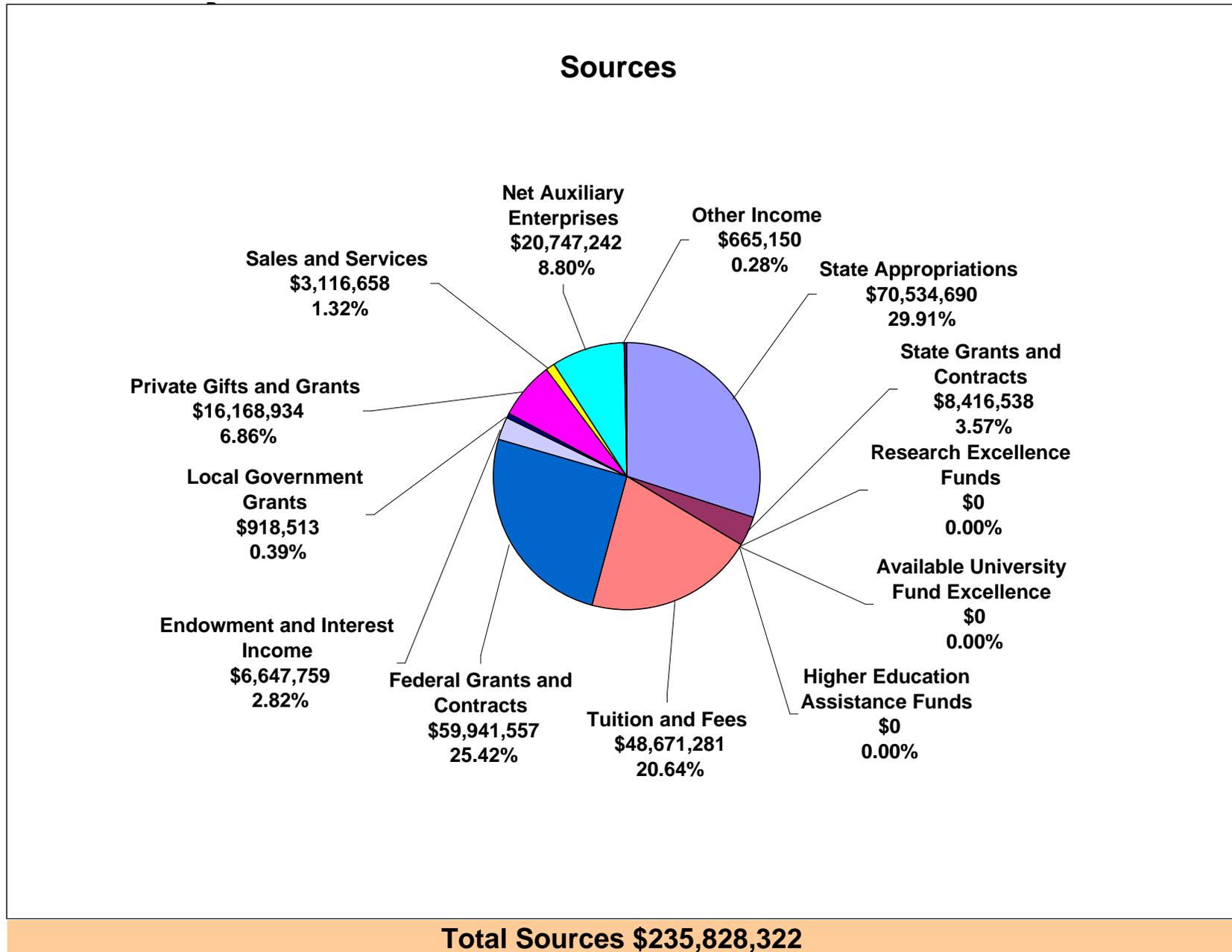
THE UNIVERSITY OF TEXAS AT DALLAS
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

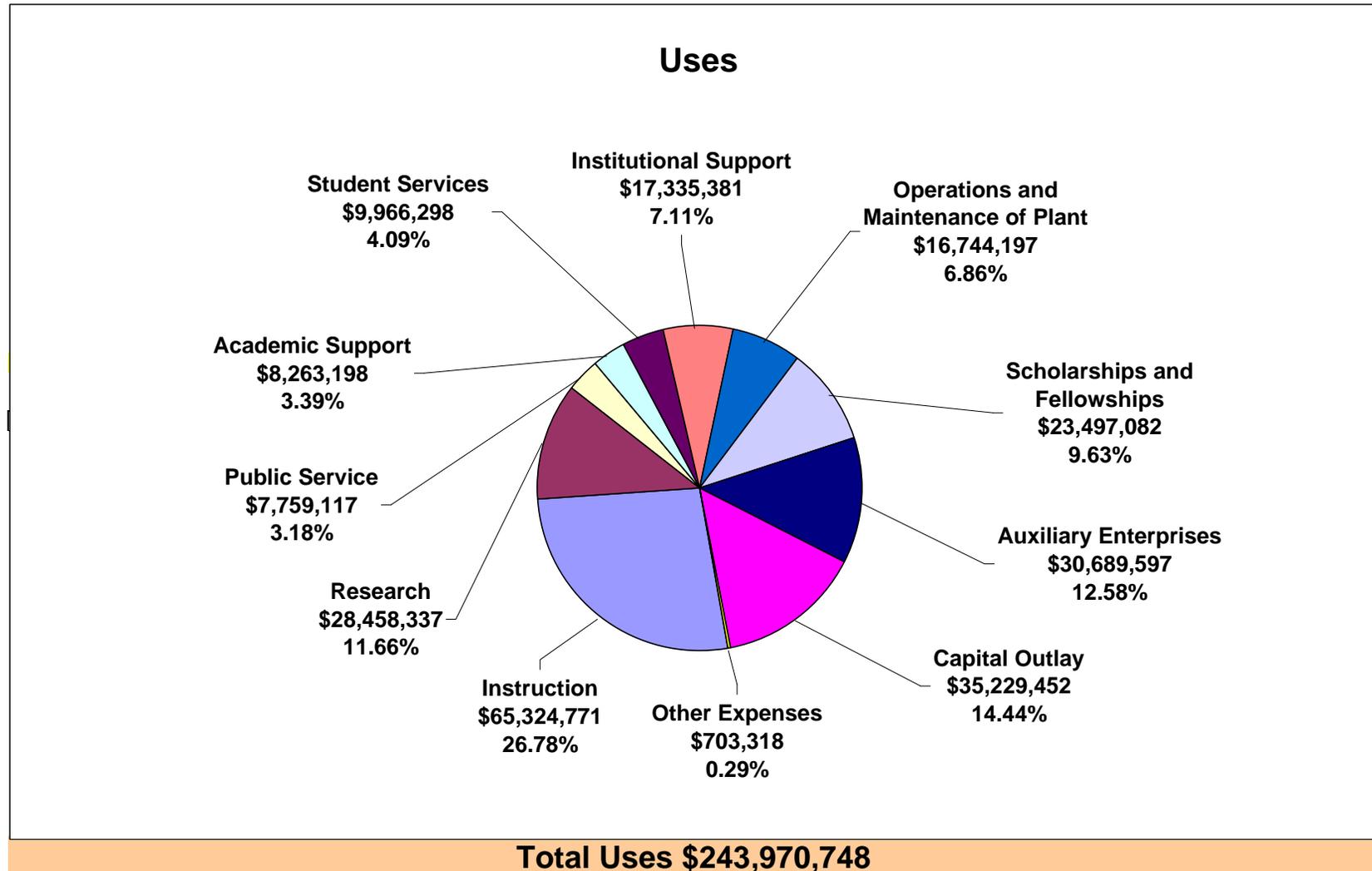
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$48,739,196, approximately \$35.7 million represents revenues received but not yet expended. Approximately \$19.5 million is from the Governor's enterprise fund for the Emmit project. \$3.2 million represents student fees and other revenues restricted for specific purposes. The remaining \$13 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$11.3 million and \$1.7 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent to due to rounding



May not add to 100 percent to due to rounding



May not add to 100 percent to due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	70,534,690
State Grants and Contracts - Restricted	8,416,538
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	-
Subtotal	78,951,228

Student & Parent

Tuition - net	35,779,093
Fees - net	12,892,188
Tuition and Fees (net of Scholarship Discounts and Allowances)	48,671,281

Federal Government

Federal Grants and Contracts - Restricted	59,941,557
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	6,647,759
Local Government Grants - Restricted	918,513
Private Gifts and Grants - Restricted	16,168,934
Sales and Services	3,116,658
Net Auxiliary Enterprises	20,747,242
Other Income (See FN3)	665,150
Subtotal	48,264,256

Total Sources

235,828,322

Uses

Instruction	65,324,771
Research	28,458,337
Public Service	7,759,117
Academic Support	8,263,198
Student Services	9,966,298
Institutional Support	17,335,381
Operations and Maintenance of Plant	16,744,197
Scholarships and Fellowships	23,497,082
Auxiliary Enterprises	30,689,597
Capital Outlay	35,229,452
Other Expenses (See FN3)	703,318
Total Uses	243,970,748

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(458,935)
Bond Proceeds Transfers (See FN4)	11,496,481
Debt Service Payments (See FN5)	(10,350,540)
Subtotal	687,006

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	9,478,969
Additions to Permanent Endowments (See FN7)	1,063,956
Subtotal	10,542,925

Total Sources Over / (Under) Uses

3,087,505

University of Texas at El Paso
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: The net increase of \$3,087,505 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$9.5 million and \$1.1 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

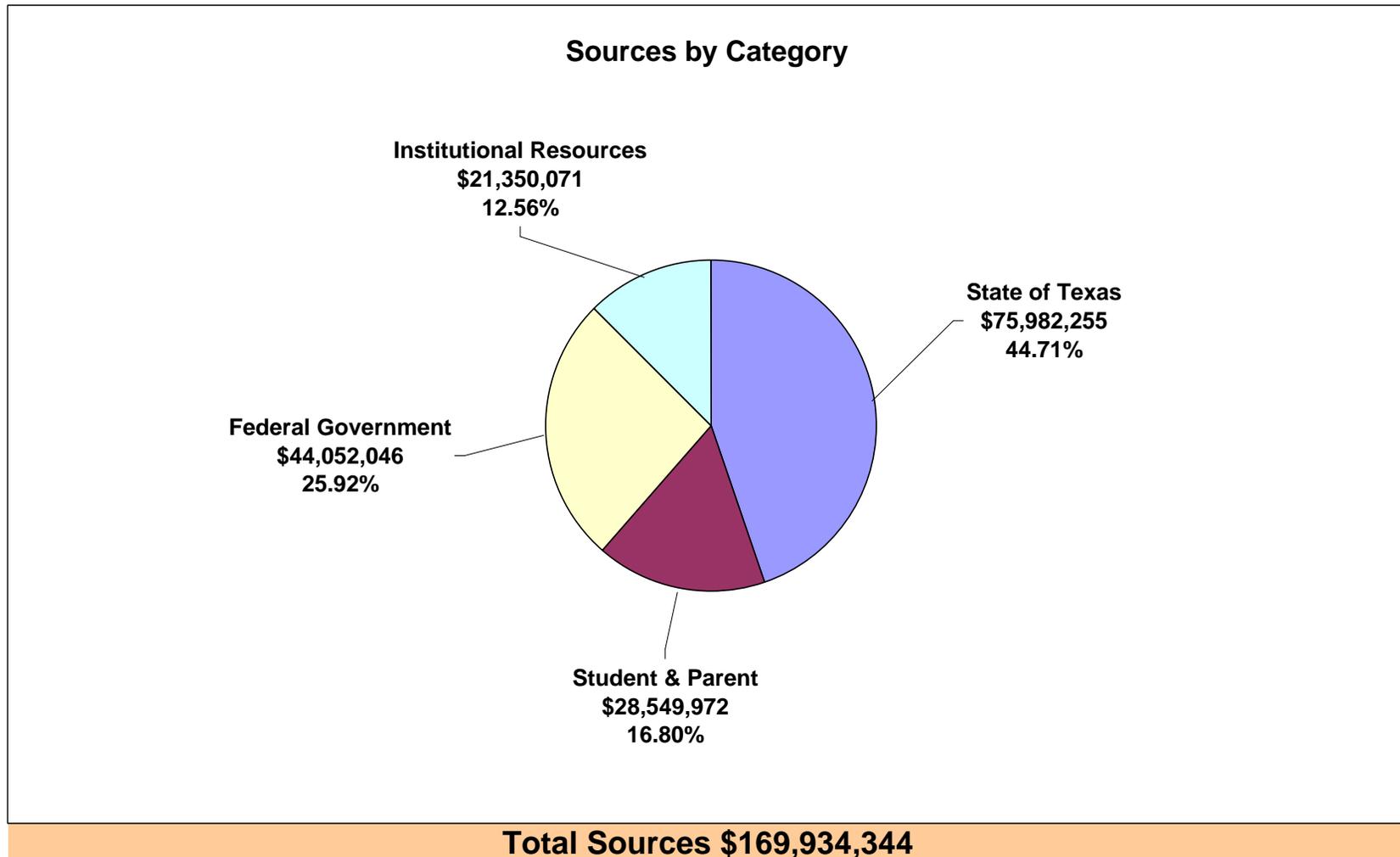
DETAIL WORKSHEET FY 2004

	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
Sources										
State of Texas										
State Appropriations	70,534,690									70,534,690
State Grants and Contracts - Restricted	6,580,856			1,835,682						8,416,538
Research Excellence Funds										0
Higher Education Assistance Funds										0
Available University Fund Excellence (See FN8)										0
Subtotal	77,115,546	0	0	1,835,682	0	0	0	0	0	78,951,228
Student & Parent										
Tuition - Gross	35,921,252	23,958,885								59,880,137
Waivers, Remissions, and Exemptions (See FN1)	(14,148,613)	(233,081)								(14,381,694)
Scholarship Discounts and Allowances (See FN1)	(4,582,857)	(4,984,703)								(9,567,560)
Dedicated to B-On-Time Program		(151,790)								(151,790)
Designated Tuition Transferred to Other Fund Groups	9,416,855	(10,212,620)		6,000	80,000		709,765			0
Tuition - net	26,606,637	8,376,691	0	6,000	80,000	0	709,765	0	0	35,779,093
Fees - Gross	17,825	9,637,410	6,732,723							16,387,958
Waivers, Remissions, and Exemptions (See FN1)			(46,921)							(46,921)
Scholarship Discounts and Allowances (See FN1)	(3,752)	(2,037,821)	(1,407,276)							(3,448,849)
Fees - Net	14,073	7,599,589	5,278,526	0	0	0	0	0	0	12,892,188
Tuition and Fees (net of Scholarship Discounts and Allowances)	26,620,710	15,976,280	5,278,526	6,000	80,000	0	709,765	0	0	48,671,281
Federal Government										
Federal Grants and Contracts - Restricted	5,509,600	241,939	0	54,190,018						59,941,557
Institutional Resources										
Endowment and Interest Income (See FN2)	(93,405)	1,916,494	63,756	4,431,995	2,293	(57,282)	383,908			6,647,759
Local Government Grants - Restricted	29,826			888,687						918,513
Private Gifts and Grants - Restricted	187,732	72,311	1,761,387	8,313,789			5,054,101		779,614	16,168,934
Sales and Services		3,116,658								3,116,658
Net Auxiliary Enterprises			20,747,242							20,747,242
Other Income (See FN3)				230,203	424,767				10,180	665,150
Subtotal	124,153	5,105,463	22,572,385	13,864,674	427,060	(57,282)	5,438,009	0	789,794	48,264,256
Total Sources	109,370,009	21,323,682	27,850,911	69,896,374	507,060	(57,282)	6,147,774	0	789,794	235,828,322
Uses										
Instruction	56,857,963	1,793,604		6,673,204						65,324,771
Research	5,250,384	710,853		22,497,100						28,458,337
Public Service	596,166	640,577		6,522,374						7,759,117
Academic Support	6,218,428	1,292,801		751,969						8,263,198
Student Services	3,657,784	5,249,434		226,700	832,380					9,966,298
Institutional Support	10,072,717	5,808,029		1,454,635						17,335,381
Operations and Maintenance of Plant	13,777,799	303,406		33,990			2,629,002			16,744,197
Scholarships and Fellowships	4,858,975	2,254,938		16,383,169						23,497,082
Auxiliary Enterprises			29,541,913	1,147,684						30,689,597
Capital Outlay	1,008,906	1,237,229	29,677	1,699,649			31,253,991			35,229,452
Other Expenses (See FN3)	647,425								55,893	703,318
Total Uses	102,946,547	19,290,871	29,571,590	57,390,474	832,380	0	33,882,993	0	55,893	243,970,748
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(1,178,796)	5,471,393	3,055,315	(10,546,354)	350,224	98,876	2,290,407			(458,935)
Bond Proceeds Transfers In (See FN4)							11,496,481			11,496,481
Debt Service Payments (See FN5)	(3,989,121)	(3,405,652)	(1,638,084)	(1,317,683)						(10,350,540)
Subtotal	(5,167,917)	2,065,741	1,417,231	(11,864,037)	350,224	98,876	13,786,888	0	0	687,006
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)		28,947					9,450,022			9,478,969
Additions to Permanent Endowments (See FN7)							1,063,956			1,063,956
Subtotal	0	28,947	0	0	0	0	10,513,978	0	0	10,542,925
Total Sources Over / (Under) Uses	1,255,545	4,127,499	(303,448)	641,863	24,904	10,555,572	(13,948,331)	0	733,901	3,087,505
Less: Depreciation Expense									9,111,482	9,111,482
Add: Capital Outlay									35,229,452	35,229,452
Change in Net Assets (Agrees with AFR)	1,255,545	4,127,499	(303,448)	641,863	24,904	10,555,572	(13,948,331)	0	26,851,871	29,205,475

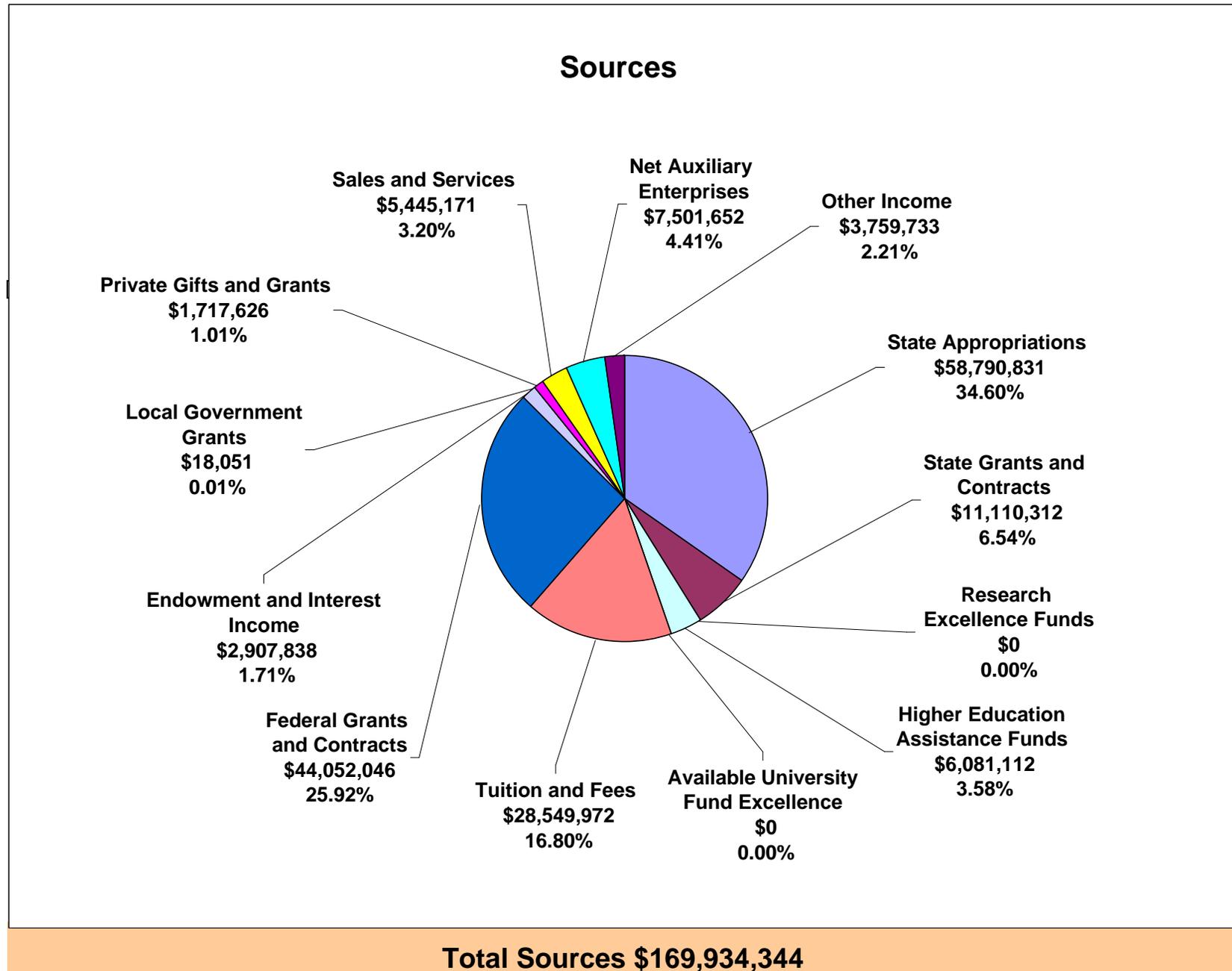
University of Texas at El Paso
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

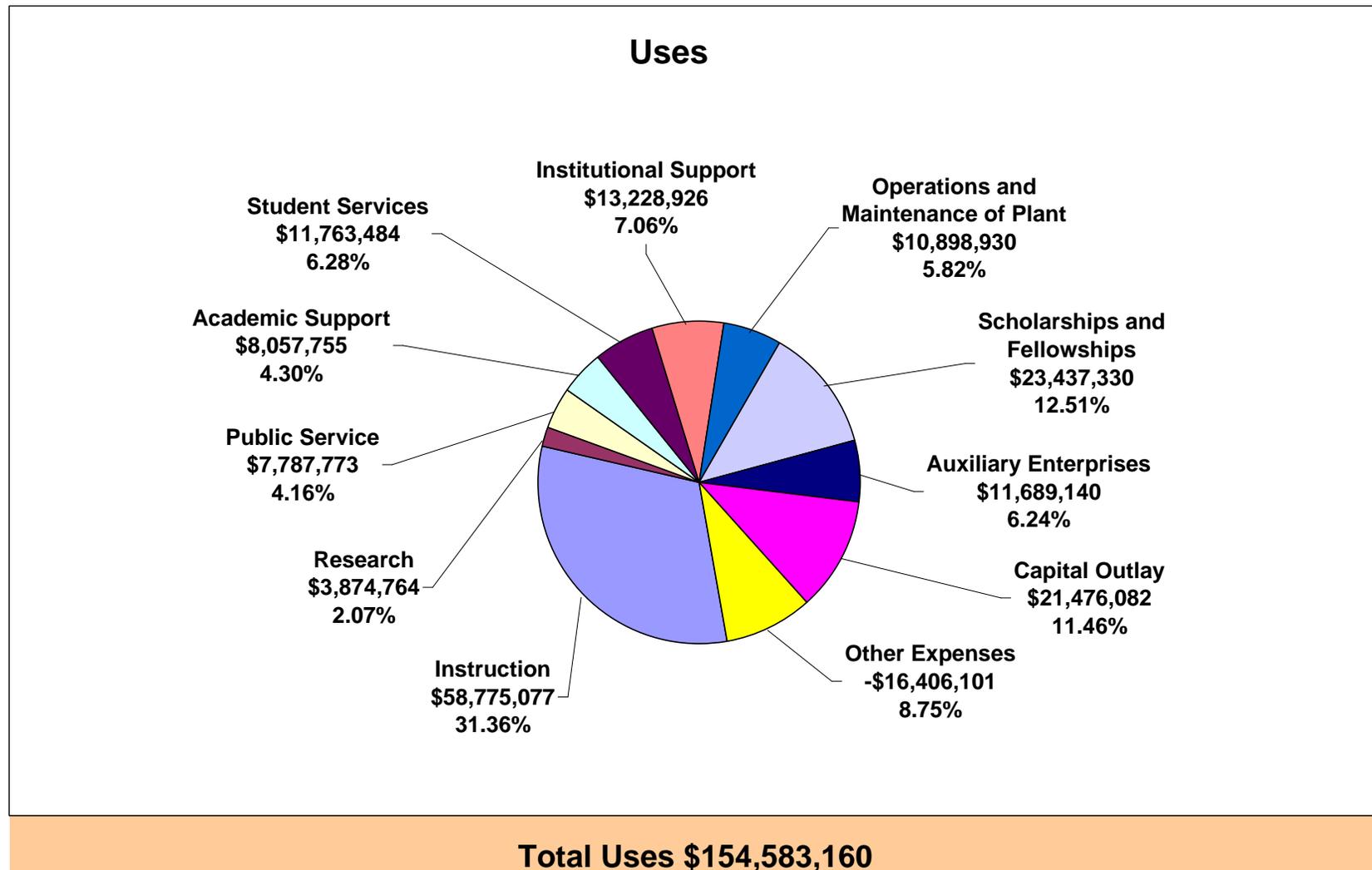
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: The net increase of \$3,087,505 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$9.5 million and \$1.1 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	58,790,831
State Grants and Contracts - Restricted	11,110,312
Research Excellence Funds	-
Higher Education Assistance Funds	6,081,112
Available University Fund Excellence (See FN8)	-
Subtotal	75,982,255

Student & Parent

Tuition - net	15,943,541
Fees - net	12,606,431
Tuition and Fees (net of Scholarship Discounts and Allowances)	28,549,972

Federal Government

Federal Grants and Contracts - Restricted	44,052,046
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	2,907,838
Local Government Grants - Restricted	18,051
Private Gifts and Grants - Restricted	1,717,626
Sales and Services	5,445,171
Net Auxiliary Enterprises	7,501,652
Other Income (See FN3)	3,759,733
Subtotal	21,350,071

Total Sources	169,934,344
----------------------	--------------------

Uses

Instruction	58,775,077
Research	3,874,764
Public Service	7,787,773
Academic Support	8,057,755
Student Services	11,763,484
Institutional Support	13,228,926
Operations and Maintenance of Plant	10,898,930
Scholarships and Fellowships	23,437,330
Auxiliary Enterprises	11,689,140
Capital Outlay	21,476,082
Other Expenses (See FN3)	(16,406,101)
Total Uses	154,583,160

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(2,096)
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(8,969,271)
Subtotal	(8,971,367)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	2,213,753
Additions to Permanent Endowments (See FN7)	88,195
Subtotal	2,301,948

Total Sources Over / (Under) Uses	8,681,765
------------------------------------------	------------------

The University of Texas - Pan American
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$8,681,765, approximately \$6.4 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$2.3 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$2.2 million and \$88,000 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

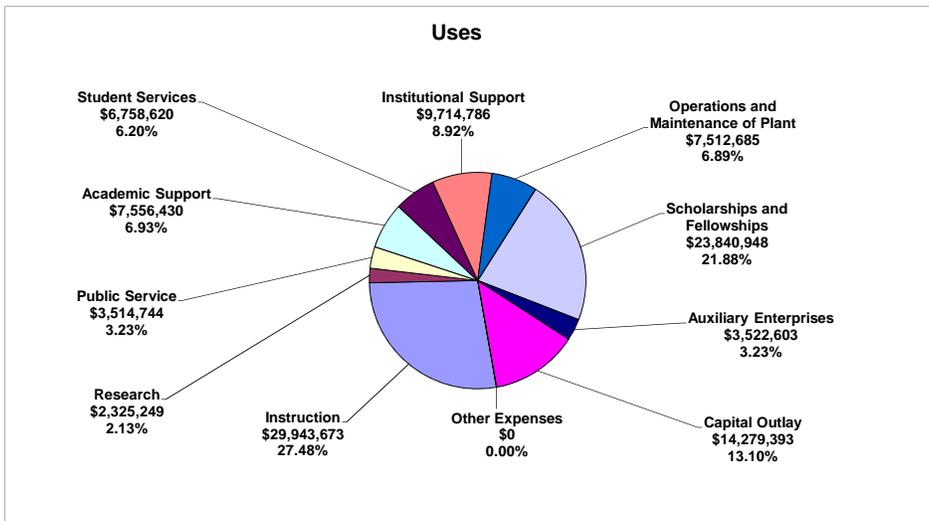
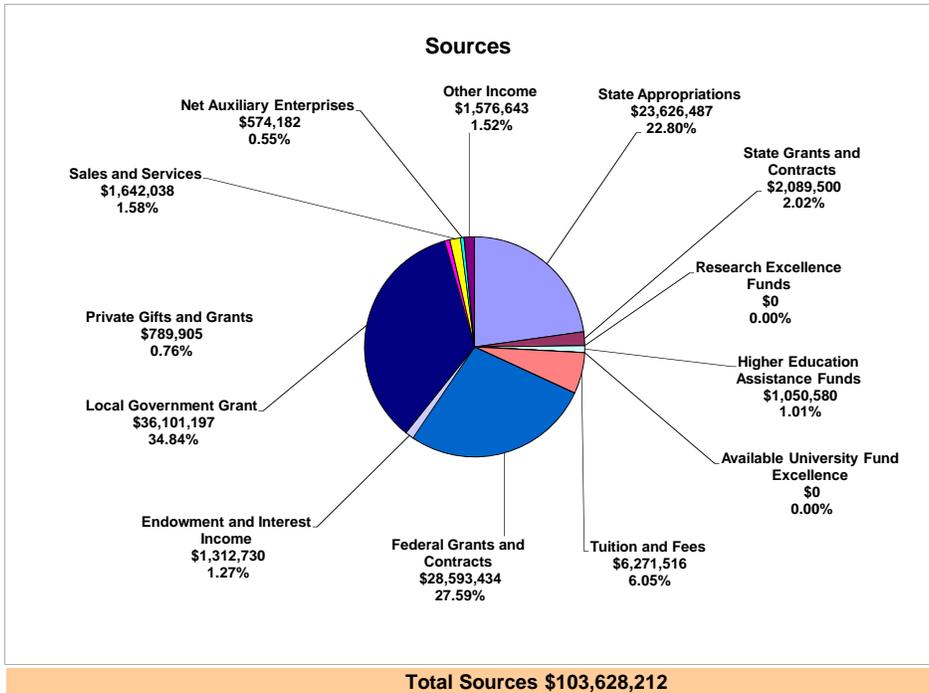
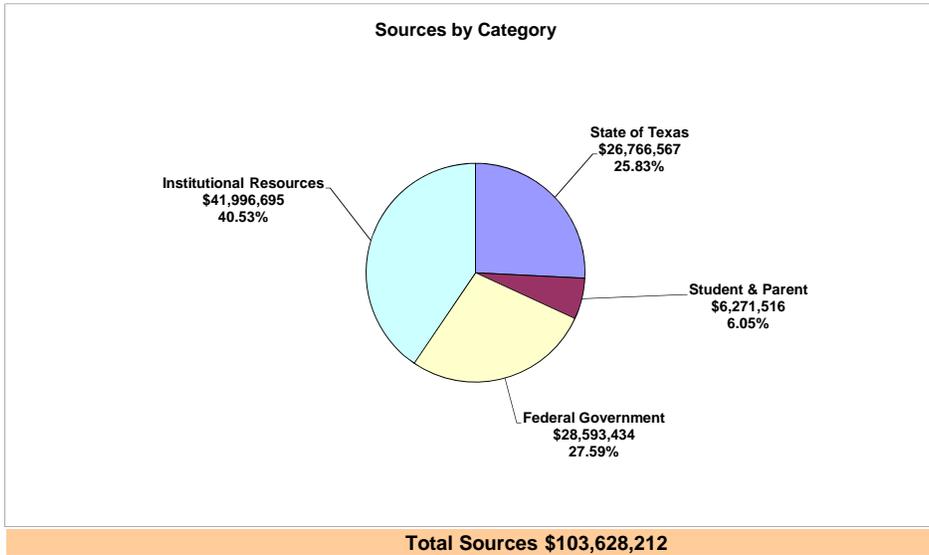
DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	58,790,831									58,790,831
State Grants and Contracts - Restricted	10,770,341			339,971						11,110,312
Research Excellence Funds	0									0
Higher Education Assistance Funds	6,081,112									6,081,112
Available University Fund Excellence (See FN8)	0									0
Subtotal	75,642,284	0	0	339,971	0	0	0	0	0	75,982,255
Student & Parent										
Tuition - Gross	20,048,057	13,109,182								33,157,239
Waivers, Remissions, and Exemptions (See FN1)	(331,985)									(331,985)
Scholarship Discounts and Allowances (See FN1)	(14,790,564)	(2,091,149)								(16,881,713)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups	2,300,000	(9,804,442)	364,442		140,000		7,000,000			0
Tuition - net	7,225,508	1,213,591	364,442	0	140,000	0	7,000,000	0	0	15,943,541
Fees - Gross	57,851	8,210,841	5,771,313							14,040,005
Waivers, Remissions, and Exemptions (See FN1)										0
Scholarship Discounts and Allowances (See FN1)		(1,281,671)	(151,903)							(1,433,574)
Fees - Net	57,851	6,929,170	5,619,410	0	0	0	0	0	0	12,606,431
Tuition and Fees (net of Scholarship Discounts and Allowances)	7,283,359	8,142,761	5,983,852	0	140,000	0	7,000,000	0	0	28,549,972
Federal Government										
Federal Grants and Contracts - Restricted	1,394,934	236,334	14,908	42,405,870						44,052,046
Institutional Resources										
Endowment and Interest Income (See FN2)	105,262	941,775	166,050	563,857	40,816	(10,909)	1,100,987			2,907,838
Local Government Grants - Restricted				18,051						18,051
Private Gifts and Grants - Restricted	39,060			1,678,566						1,717,626
Sales and Services		5,445,171								5,445,171
Net Auxiliary Enterprises			7,501,652							7,501,652
Other Income (See FN3)	4,168,234	4,830,591	159,099	(11,078,742)	1,597,166	231,570	437,773	3,355,613	58,429	3,759,733
Subtotal	4,312,556	11,217,537	7,826,801	(8,818,268)	1,637,982	220,661	1,538,760	3,355,613	58,429	21,350,071
Total Sources	88,633,133	19,596,632	13,825,561	33,927,573	1,777,982	220,661	8,538,760	3,355,613	58,429	169,934,344
Uses										
Instruction	46,335,660	3,996,593		8,442,824						58,775,077
Research	1,270,734	42,050		2,561,980						3,874,764
Public Service	2,279,394	3,226,260		2,282,119						7,787,773
Academic Support	5,194,729	1,999,539		863,487						8,057,755
Student Services	5,253,369	2,797,130		2,459,119	1,253,866					11,763,484
Institutional Support	8,815,898	3,884,659		528,369						13,228,926
Operations and Maintenance of Plant	4,930,957	4,449,074		5,579			1,513,320			10,898,930
Scholarships and Fellowships	6,573,079	1,428,275		15,435,976						23,437,330
Auxiliary Enterprises		242,189	11,339,128	107,823						11,689,140
Capital Outlay	2,482,562	801,378	20,444	165,047			18,006,651			21,476,082
Other Expenses (See FN3)	28,901			90,063			(14,200,000)	360,613	(2,685,678)	(16,406,101)
Total Uses	83,165,283	22,867,147	11,359,572	32,942,386	1,253,866	0	5,319,971	360,613	(2,685,678)	154,583,160
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(2,096)									(2,096)
Bond Proceeds Transfers In (See FN4)										0
Debt Service Payments (See FN5)	(4,262,518)	(849,546)	(862,207)					(2,995,000)		(8,969,271)
Subtotal	(4,264,614)	(849,546)	(862,207)	0	0	0	0	(2,995,000)	0	(8,971,367)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	21,916	191,118	20,948	1,692	3,775	1,918,568	55,736			2,213,753
Additions to Permanent Endowments (See FN7)						88,195				88,195
Subtotal	21,916	191,118	20,948	1,692	3,775	2,006,763	55,736	0	0	2,301,948
Total Sources Over / (Under) Uses	1,225,152	(3,928,943)	1,624,730	986,879	527,891	2,227,424	3,274,525	0	2,744,107	8,681,765
Less: Depreciation Expense								7,712,019		7,712,019
Add: Capital Outlay								21,476,082		21,476,082
Change in Net Assets (Agrees with AFR)	1,225,152	(3,928,943)	1,624,730	986,879	527,891	2,227,424	3,274,525	0	16,508,170	22,445,828

The University of Texas - Pan American
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$8,681,765, approximately \$6.4 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$2.3 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$2.2 million and \$88,000 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



SUMMARY WORKSHEET FY 2004

Amount

Institution State Funded FTSEs

Sources

State of Texas

State Appropriations	23,626,487
State Grants and Contracts - Restricted	2,089,500
Research Excellence Funds	-
Higher Education Assistance Funds	1,050,580
Available University Fund Excellence (See FN8)	-
Subtotal	26,766,567

Student & Parent

Tuition - net	3,854,296
Fees - net	2,417,220
Tuition and Fees (net of Scholarship Discounts and Allowances)	6,271,516

Federal Government

Federal Grants and Contracts - Restricted	28,593,434
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	1,312,730
Local Government Grants - Restricted	36,101,197
Private Gifts and Grants - Restricted	789,905
Sales and Services	1,642,038
Net Auxiliary Enterprises	574,182
Other Income (See FN3)	1,576,643
Subtotal	41,996,695

Total Sources	103,628,212
----------------------	--------------------

Uses

Instruction	29,943,673
Research	2,325,249
Public Service	3,514,744
Academic Support	7,556,430
Student Services	6,758,620
Institutional Support	9,714,786
Operations and Maintenance of Plant	7,512,685
Scholarships and Fellowships	23,840,948
Auxiliary Enterprises	3,522,603
Capital Outlay	14,279,393
Other Expenses (See FN3)	-

Total Uses	108,969,131
-------------------	--------------------

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	-
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(3,511,911)
Subtotal	\$ (3,511,911)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	-
Additions to Permanent Endowments (See FN7)	520,760
Subtotal	\$ 520,760

DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	23,626,487									23,626,487
State Grants and Contracts - Restricted	1,328,572	65,543		695,385						2,089,500
Research Excellence Funds										0
Higher Education Assistance Funds	1,050,580									1,050,580
Available University Fund Excellence (See FN8)										0
Subtotal	26,005,639	65,543	0	695,385	0	0	0	0	0	26,766,567
Student & Parent										
Tuition - Gross	3,205,082	2,088,268								5,293,350
Waivers, Remissions, and Exemptions (See FN1)	338,064	24,967								363,031
Scholarship Discounts and Allowances (See FN1)	(1,465,653)	(336,432)								(1,802,085)
Dedicated to B-On-Time Program										0
Tuition - net	2,077,493	1,776,803	0	0	0	0	0	0	0	3,854,296
Fees - Gross	20,407	1,910,472	936,796							2,867,675
Waivers, Remissions, and Exemptions (See FN1)	36	18,223	4,800							23,059
Scholarship Discounts and Allowances (See FN1)	(14,805)	(310,552)	(148,157)							(473,514)
Fees - Net	5,638	1,618,143	793,439	0	0	0	0	0	0	2,417,220
Tuition and Fees (net of Scholarship Discounts and Allowances)	2,083,131	3,394,946	793,439	0	0	0	0	0	0	6,271,516
Federal Government										
Federal Grants and Contracts - Restricted	434,597	505,129		27,653,708						28,593,434
Institutional Resources										
Endowment and Interest Income (See FN2)	191,982	137,748	3,265	212,043		359,298	408,394			1,312,730
Local Government Grants - Restricted	25,089,559	5,502,239	2,323,366	3,186,033						36,101,197
Private Gifts and Grants - Restricted	4,116	2,831		782,958						789,905
Sales and Services		1,642,038								1,642,038
Net Auxiliary Enterprises			574,182							574,182
Other Income (See FN3)	(3,193,035)	1,145,227	258,932	(742,839)	46,506	676	3,704,811		356,365	1,576,643
Subtotal	22,092,622	8,430,083	3,159,745	3,438,195	46,506	359,974	4,113,205	0	356,365	41,996,695
Total Sources	50,615,989	12,395,701	3,953,184	31,787,288	46,506	359,974	4,113,205	0	356,365	103,628,212
Uses										
Instruction	25,168,695	1,063,177		3,711,801						29,943,673
Research				238,502						2,325,249
Public Service	663,458	380,700		2,470,586						3,514,744
Academic Support	5,453,572	1,516,704		586,154						7,556,430
Student Services	2,973,771	1,501,255		2,112,814	170,780					6,758,620
Institutional Support	6,842,894	2,748,087		123,805						9,714,786
Operations and Maintenance of Plant	3,791,792	2,207,021		1,437,029			76,843			7,512,685
Scholarships and Fellowships	3,487,530	2,558,189		17,795,229						23,840,948
Auxiliary Enterprises			3,522,603							3,522,603
Capital Outlay	893,287	242,411		713,610			12,430,085			14,279,393
Other Expenses (See FN3)										0
Total Uses	49,274,999	12,456,046	3,522,603	31,037,775	170,780	0	12,506,928	0	0	108,969,131
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)										0
Bond Proceeds Transfers In (See FN4)										0
Debt Service Payments (See FN5)	(3,511,911)									(3,511,911)
Subtotal	(3,511,911)	0	0	0	0	0	0	0	0	(3,511,911)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)										0
Additions to Permanent Endowments (See FN7)				35,037		485,723				520,760
Subtotal	0	0	0	35,037	0	485,723	0	0	0	520,760
Total Sources Over / (Under) Uses	(2,170,921)	(60,345)	430,581	784,550	(124,274)	845,697	(8,393,723)	0	356,365	(8,332,070)
Depreciation Expense									(2,932,649)	(2,932,649)
Capital Outlay									14,279,393	14,279,393
Change in Net Assets (Agrees with AFR)	(2,170,921)	(60,345)	430,581	784,550	(124,274)	845,697	(8,393,723)	0	11,703,109	3,014,674

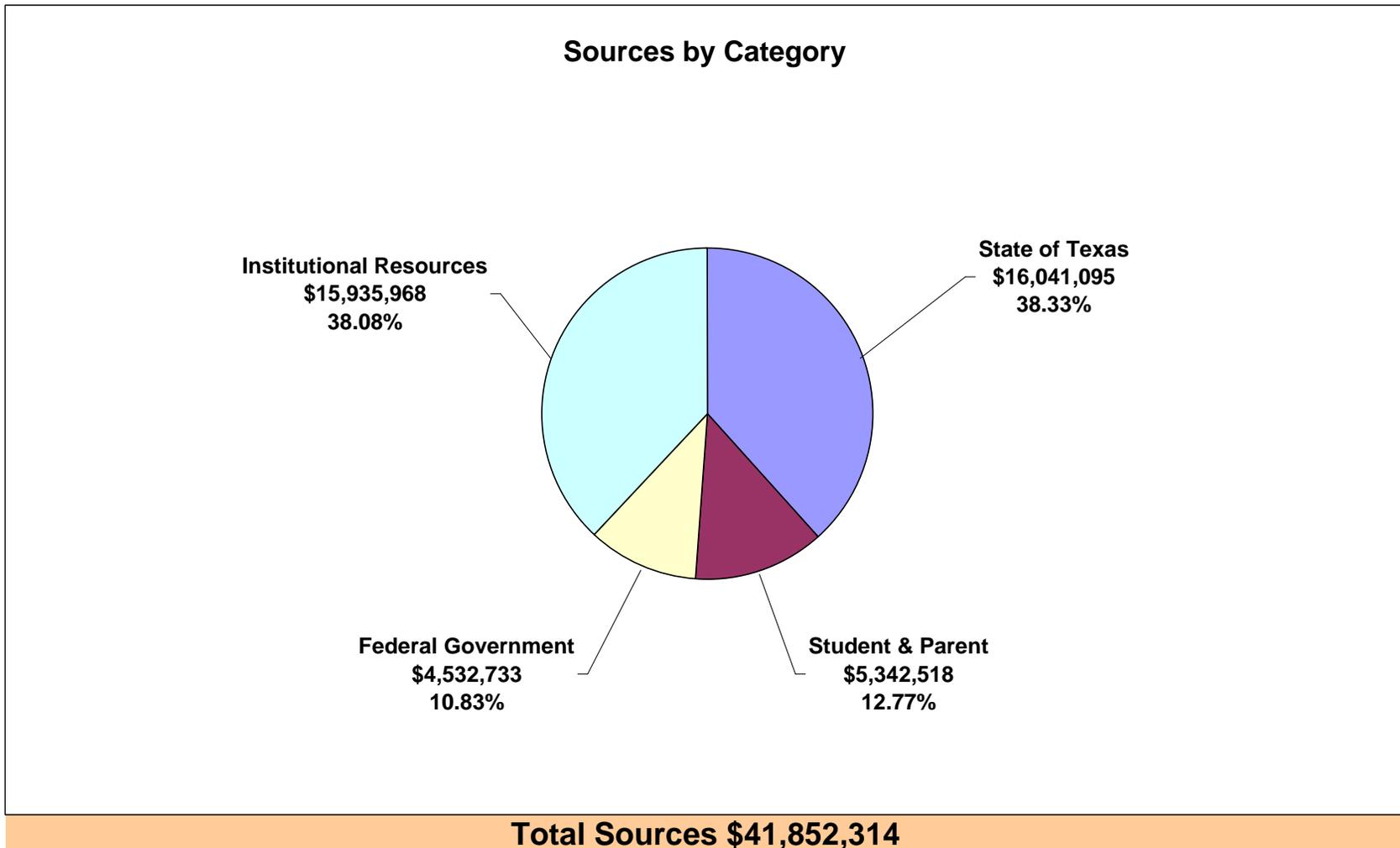
University Of Texas At Brownsville (Incl. Texas Southmost College)

For the Year Ended August 31, 2004

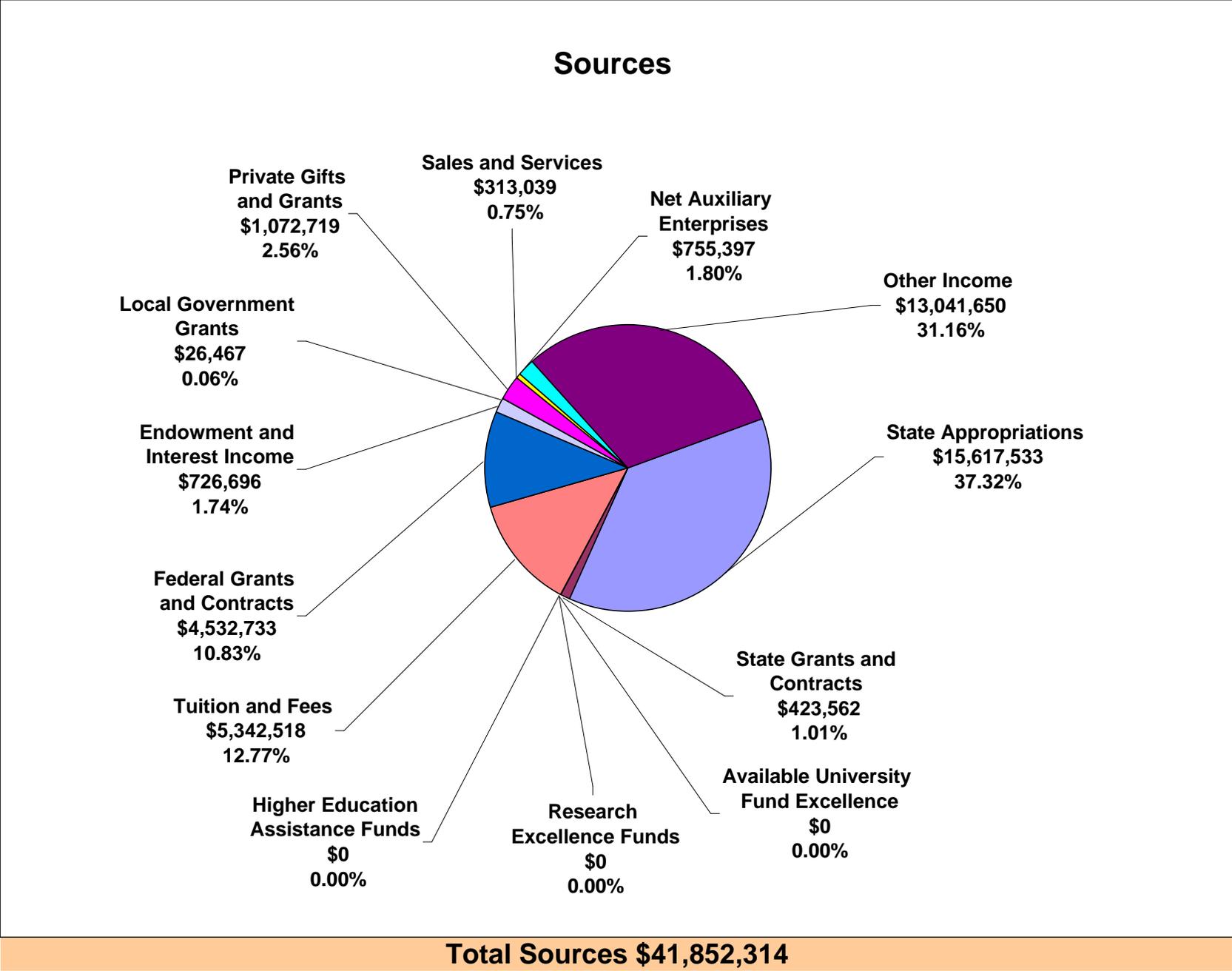
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

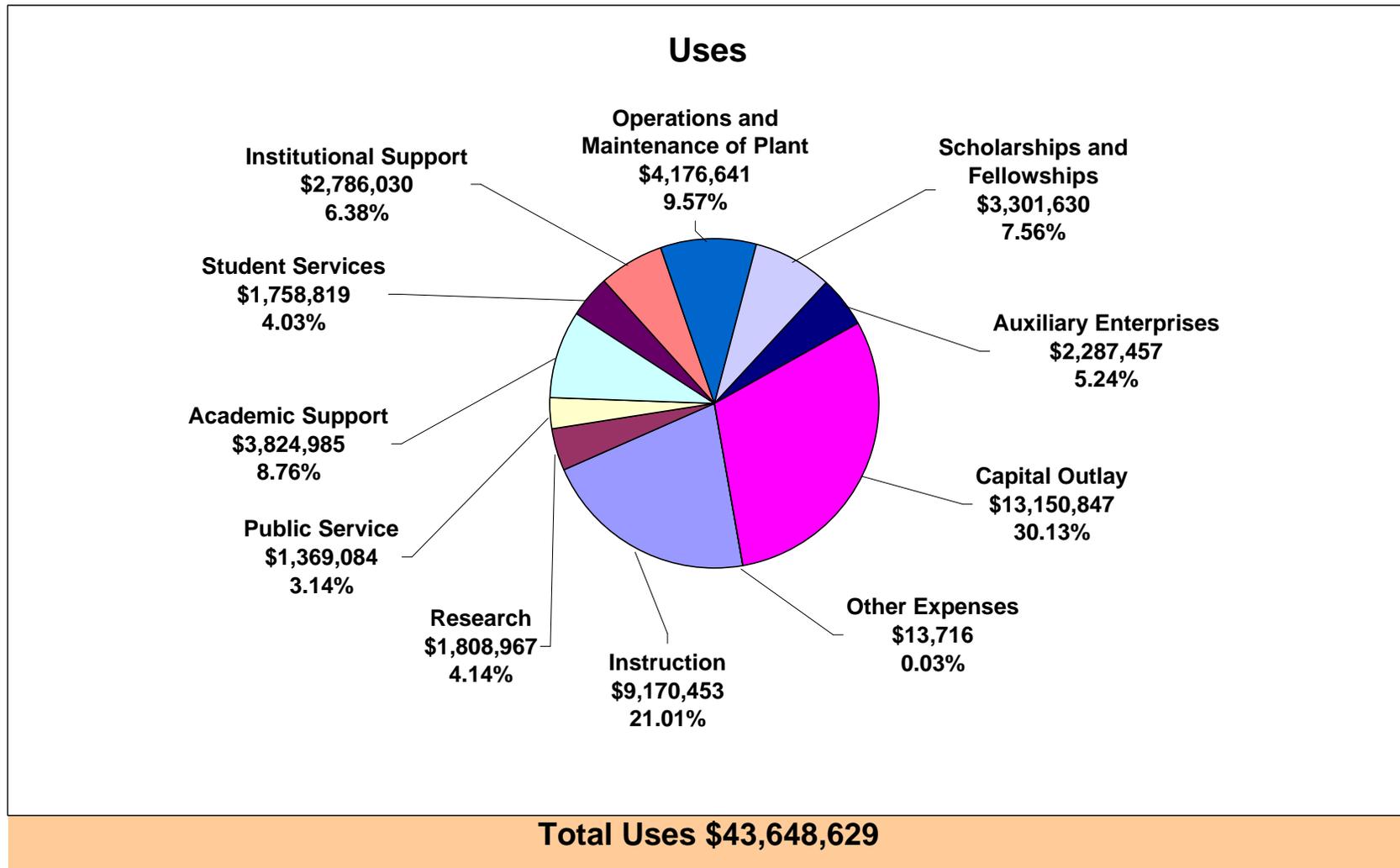
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	15,617,533
State Grants and Contracts - Restricted	423,562
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	-
Subtotal	16,041,095

Student & Parent

Tuition - net	3,442,729
Fees - net	1,899,789
Tuition and Fees (net of Scholarship Discounts and Allowances)	5,342,518

Federal Government

Federal Grants and Contracts - Restricted	4,532,733
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	726,696
Local Government Grants - Restricted	26,467
Private Gifts and Grants - Restricted	1,072,719
Sales and Services	313,039
Net Auxiliary Enterprises	755,397
Other Income (See FN3)	13,041,650
Subtotal	15,935,968

Total Sources	41,852,314
----------------------	-------------------

Uses

Instruction	9,170,453
Research	1,808,967
Public Service	1,369,084
Academic Support	3,824,985
Student Services	1,758,819
Institutional Support	2,786,030
Operations and Maintenance of Plant	4,176,641
Scholarships and Fellowships	3,301,630
Auxiliary Enterprises	2,287,457
Capital Outlay	13,150,847
Other Expenses (See FN3)	13,716
Total Uses	43,648,629

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	-
Bond Proceeds Transfers (See FN4)	17,227,767
Debt Service Payments (See FN5)	(1,882,023)
Subtotal	15,345,744

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	1,028,646
Additions to Permanent Endowments (See FN7)	1,569,116
Subtotal	2,597,762

Total Sources Over / (Under) Uses	16,147,191
------------------------------------------	-------------------

University Of Texas of the Permian Basin
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$16,147,191, approximately \$13.5 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$2.6 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$1 million and \$1.6 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

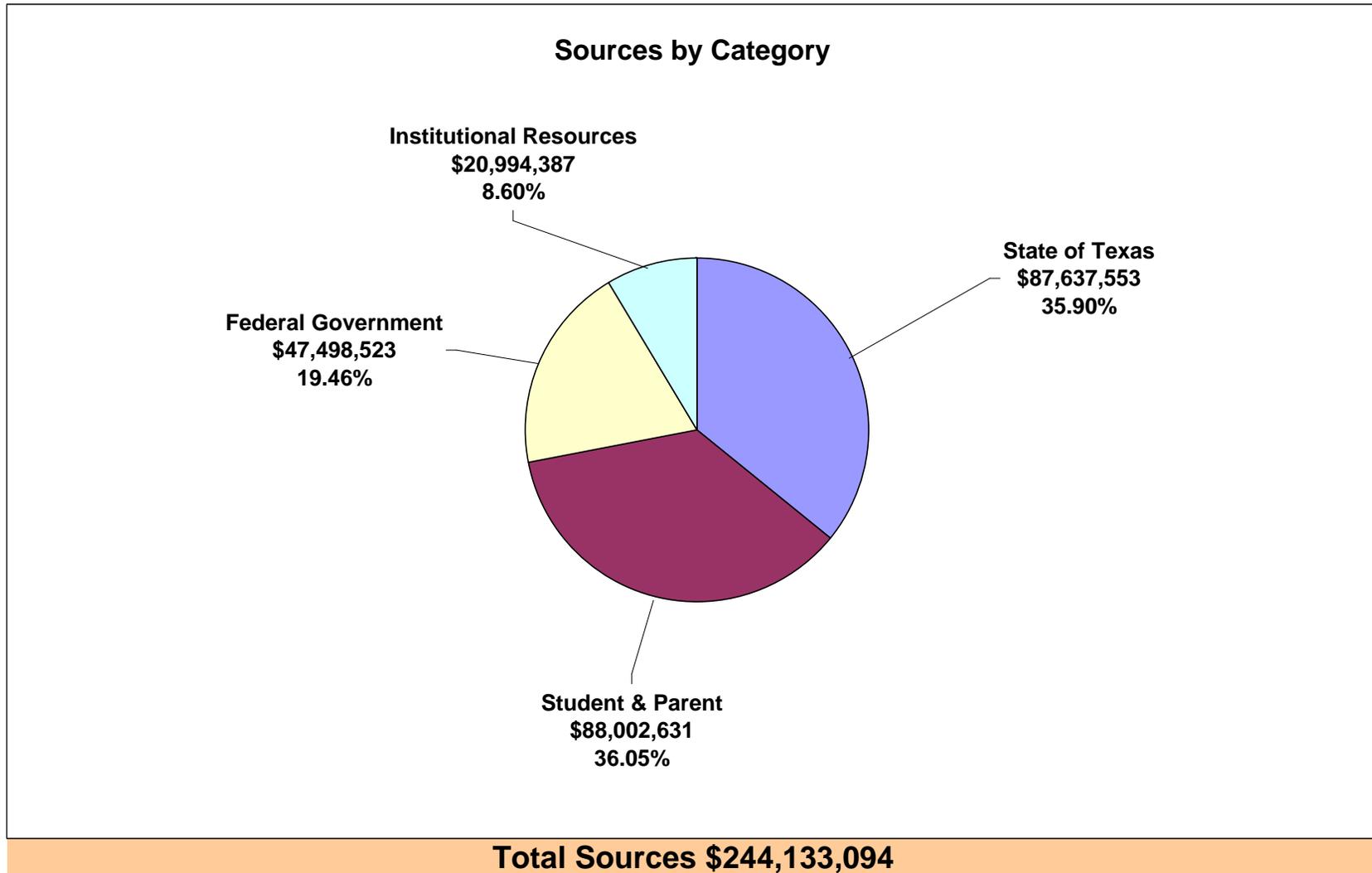
DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	15,617,533									15,617,533
State Grants and Contracts - Restricted	280,877			142,685						423,562
Research Excellence Funds										0
Higher Education Assistance Funds										0
Available University Fund Excellence (See FN8)										0
Subtotal	15,898,410	0	0	142,685	0	0	0	0	0	16,041,095
Student & Parent										
Tuition - Gross	2,566,389	2,967,329								5,533,718
Waivers, Remissions, and Exemptions (See FN1)	(120,962)									(120,962)
Scholarship Discounts and Allowances (See FN1)	(946,536)	(1,023,491)								(1,970,027)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups										0
Tuition - net	1,498,891	1,943,838	0	0	0	0	0	0	0	3,442,729
Fees - Gross	25,445	973,896	1,536,366							2,535,707
Waivers, Remissions, and Exemptions (See FN1)			(635,918)							(635,918)
Scholarship Discounts and Allowances (See FN1)										0
Fees - Net	25,445	973,896	900,448	0	0	0	0	0	0	1,899,789
Tuition and Fees (net of Scholarship Discounts and Allowances)	1,524,336	2,917,734	900,448	0	0	0	0	0	0	5,342,518
Federal Government										
Federal Grants and Contracts - Restricted	37,638	14,365	0	4,480,730						4,532,733
Institutional Resources										
Endowment and Interest Income (See FN2)	33,629	58,290	13,217	530,517		(52)	91,095			726,696
Local Government Grants - Restricted	3,774			22,693						26,467
Private Gifts and Grants - Restricted	5,000			1,067,719						1,072,719
Sales and Services	73	312,966								313,039
Net Auxiliary Enterprises			755,397							755,397
Other Income (See FN3)	6,154	144,630		53,431	32,622				12,804,813	13,041,650
Subtotal	48,630	515,886	768,614	1,674,360	32,622	(52)	91,095	0	12,804,813	15,935,968
Total Sources	17,509,014	3,447,985	1,669,062	6,297,775	32,622	(52)	91,095	0	12,804,813	41,852,314
Uses										
Instruction	8,431,229	608,864		130,360						9,170,453
Research	449,088	65,583		1,294,296						1,808,967
Public Service	1,079,141	136,941		153,002						1,369,084
Academic Support	1,920,139	1,538,986		62,878			302,982			3,824,985
Student Services	940,478	787,279		27,628	3,434					1,758,819
Institutional Support	2,104,301	460,664		221,065						2,786,030
Operations and Maintenance of Plant	2,809,629	152,354		187,031			1,027,627			4,176,641
Scholarships and Fellowships	493,761	524,718		2,283,151						3,301,630
Auxiliary Enterprises	0	12,782	2,221,115	53,560						2,287,457
Capital Outlay	183,706	119,975		42,353			12,804,813			13,150,847
Other Expenses (See FN3)									13,716	13,716
Total Uses	18,411,472	4,408,146	2,221,115	4,455,324	3,434	0	14,135,422	0	13,716	43,648,629
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	79,199	583,539	621,407	(1,825,471)	50,994	22,121	468,211			0
Bond Proceeds Transfers In (See FN4)		34,262					17,193,505			17,227,767
Debt Service Payments (See FN5)	(1,694,203)	(20,209)	(167,611)							(1,882,023)
Subtotal	(1,615,004)	597,592	453,796	(1,825,471)	50,994	22,121	17,661,716	0	0	15,345,744
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)		44,886				983,760				1,028,646
Additions to Permanent Endowments (See FN7)						1,569,116				1,569,116
Subtotal	0	44,886	0	0	0	2,552,876	0	0	0	2,597,762
Total Sources Over / (Under) Uses	(2,517,462)	(317,683)	(98,257)	16,980	80,182	2,574,945	3,617,389	0	12,791,097	16,147,191
Less: Depreciation Expense									2,155,730	2,155,730
Add: Capital Outlay									346,034	346,034
Change in Net Assets (Agrees with AFR)	(2,517,462)	(317,683)	(98,257)	16,980	80,182	2,574,945	3,617,389	0	10,981,401	14,337,495

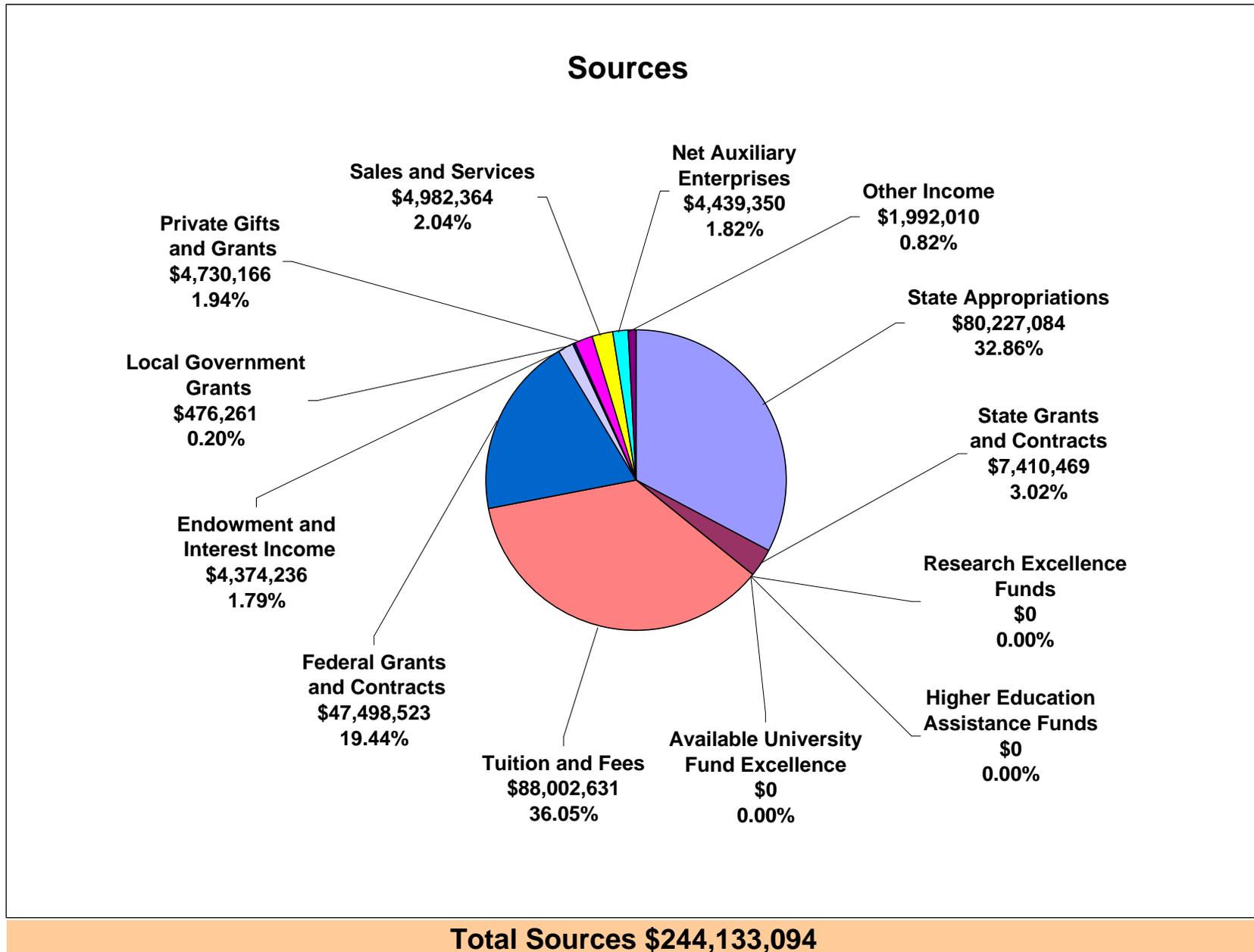
**University Of Texas of the Permian Basin
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report**

DETAIL WORKSHEET FOOTNOTES:

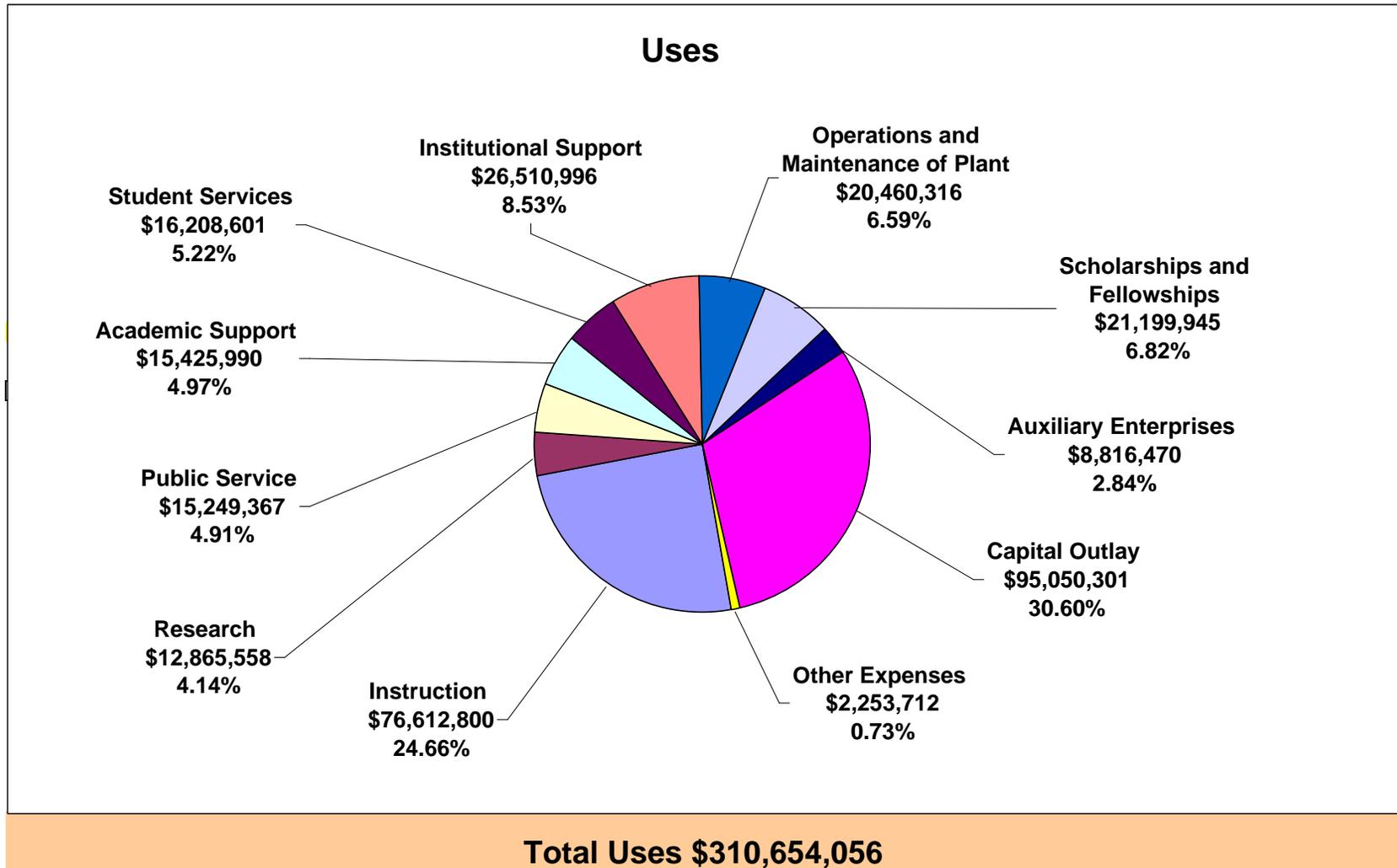
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$16,147,191, approximately \$13.5 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$2.6 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$1 million and \$1.6 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	80,227,084
State Grants and Contracts - Restricted	7,410,469
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	-
Subtotal	87,637,553

Student & Parent

Tuition - net	52,971,628
Fees - net	35,031,003
Tuition and Fees (net of Scholarship Discounts and Allowances)	88,002,631

Federal Government

Federal Grants and Contracts - Restricted	47,498,523
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	4,374,236
Local Government Grants - Restricted	476,261
Private Gifts and Grants - Restricted	4,730,166
Sales and Services	4,982,364
Net Auxiliary Enterprises	4,439,350
Other Income (See FN3)	1,992,010
Subtotal	20,994,387

Total Sources	244,133,094
----------------------	--------------------

Uses

Instruction	76,612,800
Research	12,865,558
Public Service	15,249,367
Academic Support	15,425,990
Student Services	16,208,601
Institutional Support	26,510,996
Operations and Maintenance of Plant	20,460,316
Scholarships and Fellowships	21,199,945
Auxiliary Enterprises	8,816,470
Capital Outlay	95,050,301
Other Expenses (See FN3)	2,253,712
Total Uses	310,654,056

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(117,797)
Bond Proceeds Transfers (See FN4)	45,167,681
Debt Service Payments (See FN5)	(13,447,190)
Subtotal	31,602,694

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	2,317,139
Additions to Permanent Endowments (See FN7)	1,721,407
Subtotal	4,038,546

Total Sources Over / (Under) Uses	(30,879,722)
------------------------------------------	---------------------

**The University of Texas at San Antonio
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report**

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

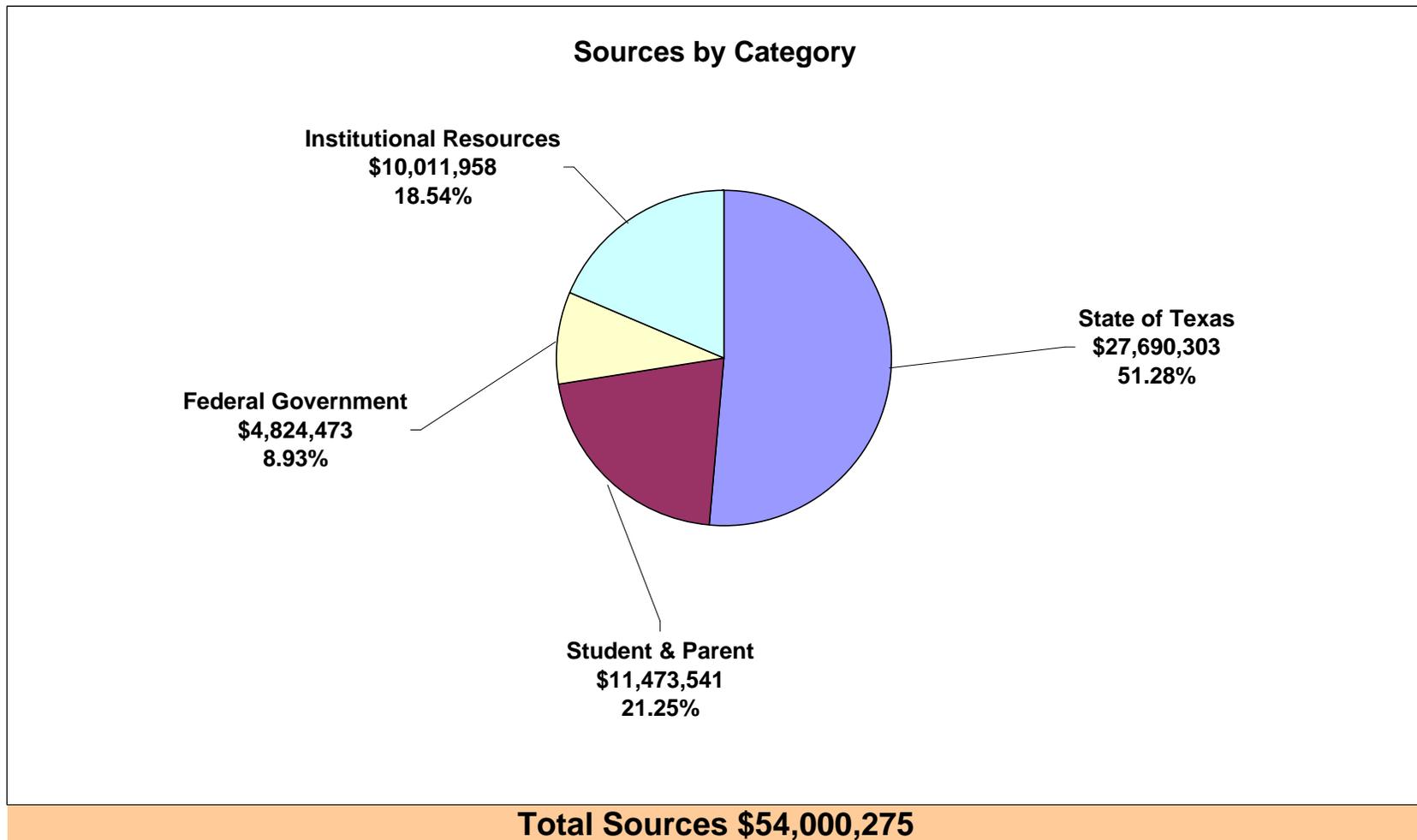
DETAIL WORKSHEET FY 2004

	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
Sources										
State of Texas										
State Appropriations	80,227,084									80,227,084
State Grants and Contracts - Restricted	6,119,031			1,291,438						7,410,469
Research Excellence Funds										0
Higher Education Assistance Funds										0
Available University Fund Excellence (See FN8)										0
Subtotal	86,346,115	0	0	1,291,438	0	0	0	0	0	87,637,553
Student & Parent										
Tuition - Gross	37,059,325	32,348,902								69,408,227
Waivers, Remissions, and Exemptions (See FN1)	(4,312,997)	(482,433)								(4,795,430)
Scholarship Discounts and Allowances (See FN1)	(6,170,174)	(5,225,743)								(11,395,917)
Dedicated to B-On-Time Program		(245,252)								(245,252)
Designated Tuition Transferred to Other Fund Groups	12,974,940	(14,734,626)	494,536				1,265,150			0
Tuition - net	39,551,094	11,660,848	494,536	0	0	0	1,265,150	0	0	52,971,628
Fees - Gross	332,150	34,311,003	7,936,692							42,579,845
Waivers, Remissions, and Exemptions (See FN1)		(335,861)	(58,400)							(394,261)
Scholarship Discounts and Allowances (See FN1)	(93,957)	(5,718,542)	(1,342,082)							(7,154,581)
Fees - Net	238,193	28,256,600	6,536,210	0	0	0	0	0	0	35,031,003
Tuition and Fees (net of Scholarship Discounts and Allowances)	39,789,287	39,917,448	7,030,746	0	0	0	1,265,150	0	0	88,002,631
Federal Government										
Federal Grants and Contracts - Restricted	2,872,069	140,510	0	44,485,944						47,498,523
Institutional Resources										
Endowment and Interest Income (See FN2)	342,810	866,975	202,297	1,480,150	16,245	464,215	1,001,544			4,374,236
Local Government Grants - Restricted	16,321			459940						476,261
Private Gifts and Grants - Restricted	58,525	39,492	80,697	3,687,976					863,476	4,730,166
Sales and Services		4,982,364								4,982,364
Net Auxiliary Enterprises			4,439,350							4,439,350
Other Income (See FN3)	24,408	881,325		656,188	416,477				13,612	1,992,010
Subtotal	442,064	6,770,156	4,722,344	6,284,254	432,722	464,215	1,001,544	0	877,088	20,994,387
Total Sources	129,449,535	46,828,114	11,753,090	52,061,636	432,722	464,215	2,266,694	0	877,088	244,133,094
Uses										
Instruction	60,983,365	9,358,499		6,270,936						76,612,800
Research	1,669,720	519,467		10,676,371						12,865,558
Public Service	6,390,070	2,113,554		6,745,743						15,249,367
Academic Support	10,074,575	4,846,472		504,943						15,425,990
Student Services	4,679,447	11,186,851		122,618	219,685					16,208,601
Institutional Support	17,739,303	7,352,114		1,419,579						26,510,996
Operations and Maintenance of Plant	13,159,427	1,720,514					5,580,375			20,460,316
Scholarships and Fellowships	4,007,335	3,744,553		13,448,057						21,199,945
Auxiliary Enterprises		842,378	7,903,671	70,421						8,816,470
Capital Outlay	421,006	4,204,426	110,390	1,120,638			89,193,841			95,050,301
Other Expenses (See FN3)				2,192,017					61,695	2,253,712
Total Uses	119,124,248	45,888,828	8,014,061	42,571,323	219,685	0	94,774,216	0	61,695	310,654,056
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	308,902	8,126,615	(2,357,196)	(12,065,537)	490,285	630,328	4,697,335		51,471	(117,797)
Bond Proceeds Transfers In (See FN4)							45,167,681			45,167,681
Debt Service Payments (See FN5)	(7,023,565)	(3,332,094)	(3,091,531)							(13,447,190)
Subtotal	(6,714,663)	4,794,521	(5,448,727)	(12,065,537)	490,285	630,328	49,865,016	0	51,471	31,602,694
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	3,752	24,321	5,955	5,288			2,277,823			2,317,139
Additions to Permanent Endowments (See FN7)							1,721,407			1,721,407
Subtotal	3,752	24,321	5,955	5,288	0	3,999,230	0	0	0	4,038,546
Total Sources Over / (Under) Uses	3,614,376	5,758,128	(1,703,743)	(2,569,936)	703,322	5,093,773	(42,642,506)	0	866,864	(30,879,722)
Less: Depreciation Expense									11,443,698	11,443,698
Add: Capital Outlay									95,050,301	95,050,301
Change in Net Assets (Agrees with AFR)	3,614,376	5,758,128	(1,703,743)	(2,569,936)	703,322	5,093,773	(42,642,506)	0	84,473,467	52,726,881

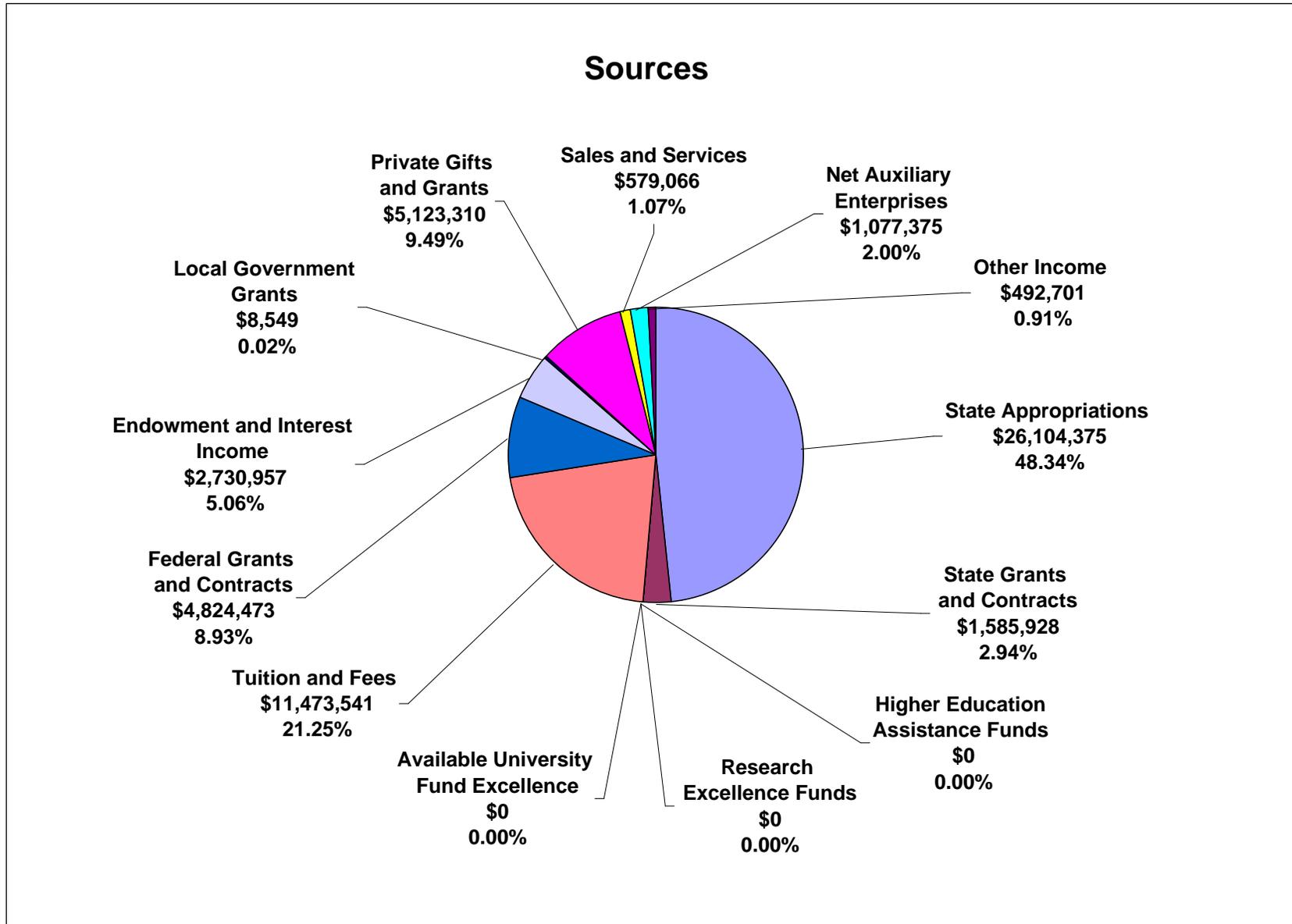
**The University of Texas at San Antonio
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report**

DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

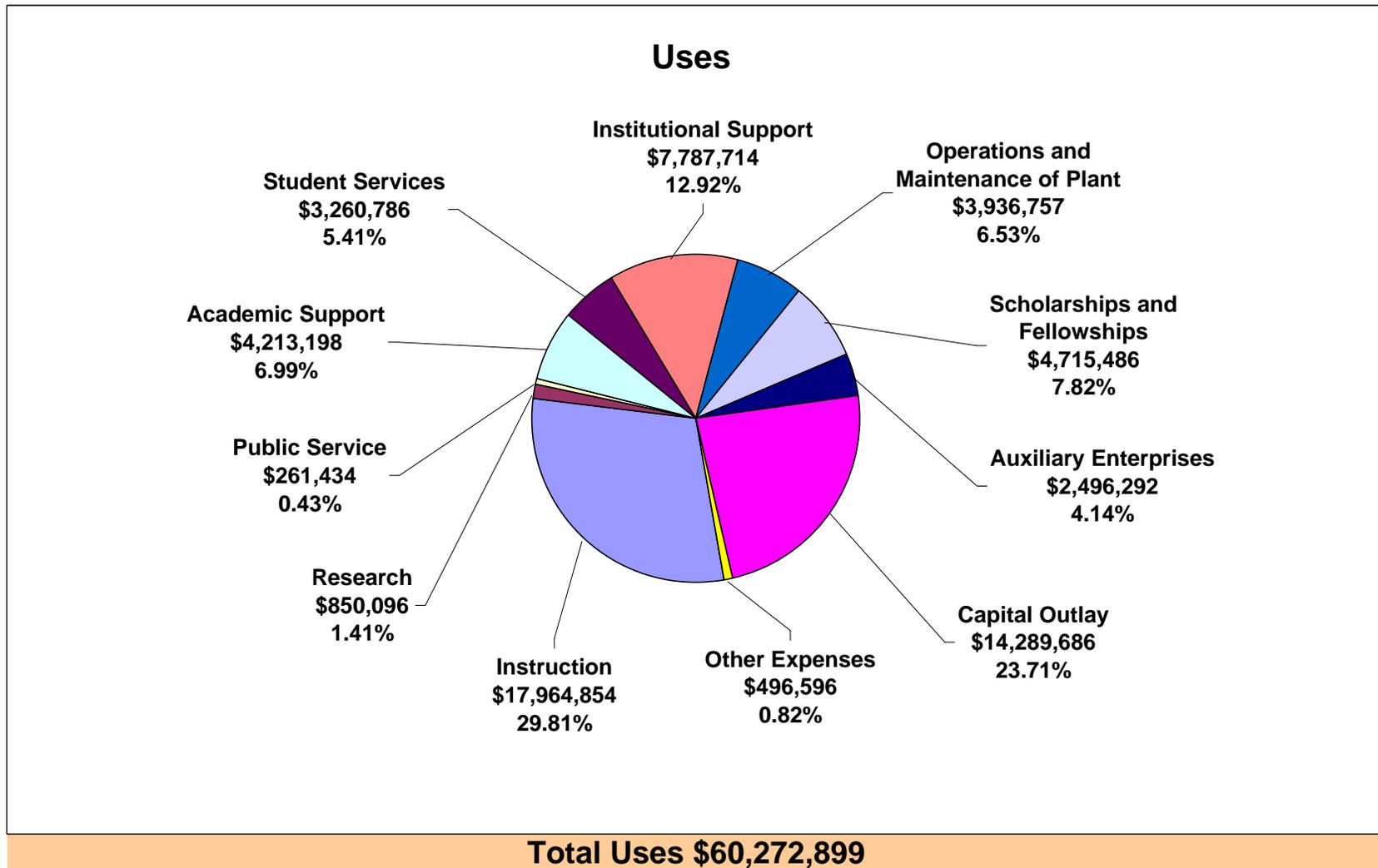


May not add to 100 percent due to rounding



Total Sources \$54,000,275

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	26,104,375
State Grants and Contracts - Restricted	1,585,928
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	-
Subtotal	27,690,303

Student & Parent

Tuition - net	7,949,869
Fees - net	3,523,672
Tuition and Fees (net of Scholarship Discounts and Allowances)	11,473,541

Federal Government

Federal Grants and Contracts - Restricted	4,824,473
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	2,730,957
Local Government Grants - Restricted	8,549
Private Gifts and Grants - Restricted	5,123,310
Sales and Services	579,066
Net Auxiliary Enterprises	1,077,375
Other Income (See FN3)	492,701
Subtotal	10,011,958

Total Sources

54,000,275

Uses

Instruction	17,964,854
Research	850,096
Public Service	261,434
Academic Support	4,213,198
Student Services	3,260,786
Institutional Support	7,787,714
Operations and Maintenance of Plant	3,936,757
Scholarships and Fellowships	4,715,486
Auxiliary Enterprises	2,496,292
Capital Outlay	14,289,686
Other Expenses (See FN3)	496,596
Total Uses	60,272,899

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	19,233
Bond Proceeds Transfers (See FN4)	26,664,269
Debt Service Payments (See FN5)	(1,839,006)
Subtotal	24,844,496

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	3,711,976
Additions to Permanent Endowments (See FN7)	880,837
Subtotal	4,592,813

Total Sources Over / (Under) Uses

23,164,685

The University of Texas at Tyler
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily the loss on sale of capital assets from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$23,164,685, approximately \$18.6 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$4.6 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$3.7 million and \$881,000 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

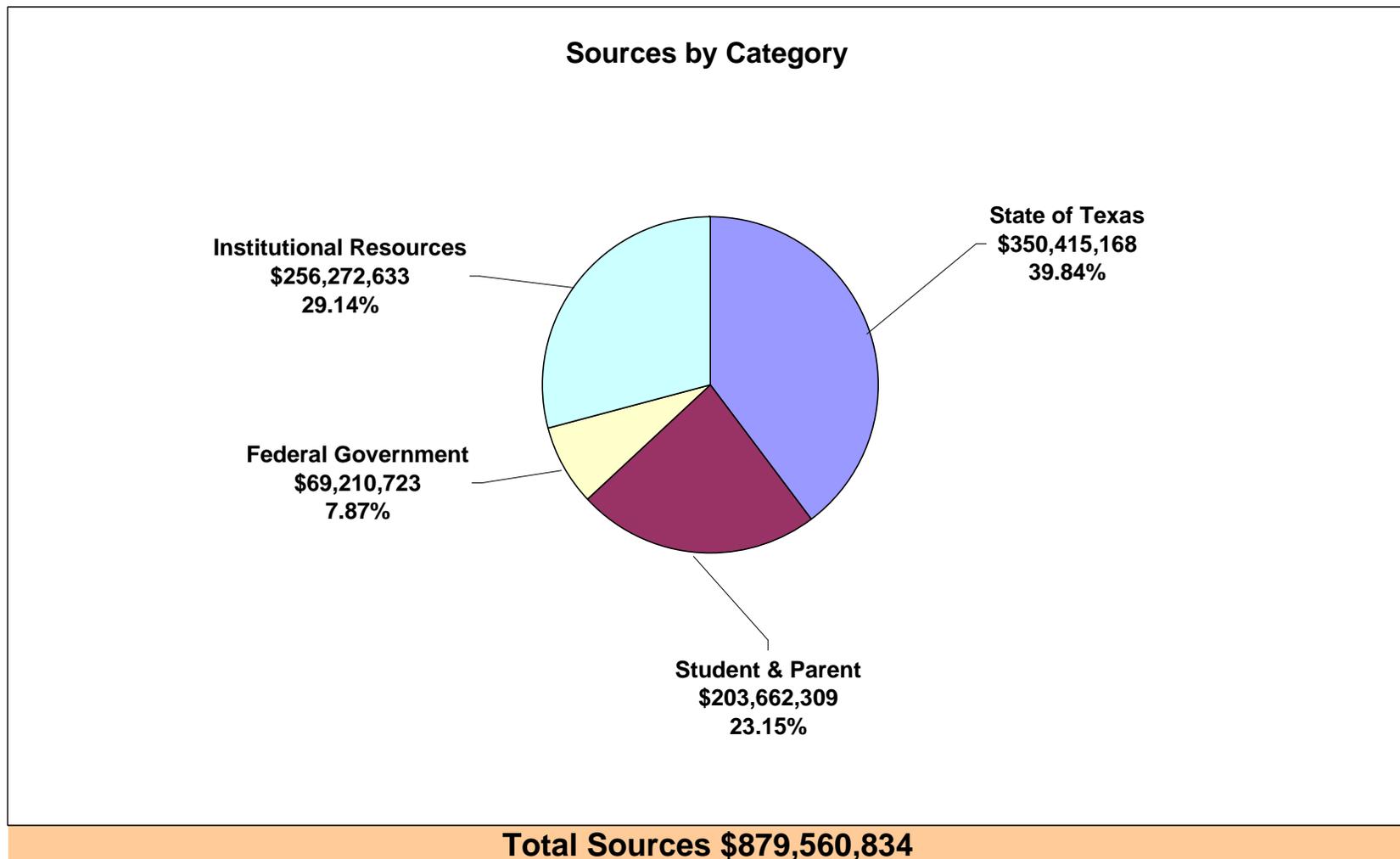
DETAIL WORKSHEET FY 2004

	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
Sources										
State of Texas										
State Appropriations	26,104,375									26,104,375
State Grants and Contracts - Restricted	707,354	726,715		151,859						1,585,928
Research Excellence Funds										0
Higher Education Assistance Funds										0
Available University Fund Excellence (See FN8)										0
Subtotal	26,811,729	726,715	0	151,859	0	0	0	0	0	27,690,303
Student & Parent										
Tuition - Gross	5,194,698	5,480,695								10,675,393
Waivers, Remissions, and Exemptions (See FN1)	(81,718)	(81,788)								(163,506)
Scholarship Discounts and Allowances (See FN1)	(1,453,416)	(1,093,849)								(2,547,265)
Dedicated to B-On-Time Program		(14,753)								(14,753)
Designated Tuition Transferred to Other Fund Groups	509,298	(1,734,780)	79,266	132			1,146,084			0
Tuition - net	4,168,862	2,555,525	79,266	132	0	0	1,146,084	0	0	7,949,869
Fees - Gross	13,475	3,128,480	1,259,014							4,400,969
Waivers, Remissions, and Exemptions (See FN1)	(90)	(30,077)	(17,274)							(47,441)
Scholarship Discounts and Allowances (See FN1)	(2,710)	(603,237)	(223,909)							(829,856)
Fees - Net	10,675	2,495,166	1,017,831	0	0	0	0	0	0	3,523,672
Tuition and Fees (net of Scholarship Discounts and Allowances)	4,179,537	5,050,691	1,097,097	132	0	0	1,146,084	0	0	11,473,541
Federal Government										
Federal Grants and Contracts - Restricted	70,218	12,546	0	4,741,709						4,824,473
Institutional Resources										
Endowment and Interest Income (See FN2)	64,072	243,496	54	2,142,104	5,201	(583)	276,613			2,730,957
Local Government Grants - Restricted				8,549						8,549
Private Gifts and Grants - Restricted	2,249	126,368	404,184	529,602			3,434,507		626,400	5,123,310
Sales and Services		579,066								579,066
Net Auxiliary Enterprises			1,077,375							1,077,375
Other Income (See FN3)		419,164		66,614					6,923	492,701
Subtotal	66,321	1,368,094	1,481,613	2,746,869	5,201	(583)	3,711,120	0	633,323	10,011,958
Total Sources	31,127,805	7,158,046	2,578,710	7,640,569	5,201	(583)	4,857,204	0	633,323	54,000,275
Uses										
Instruction	16,506,823	694,941		762,790			300			17,964,854
Research	67,709	25,881		756,506						850,096
Public Service	0	210,076		51,358						261,434
Academic Support	3,475,541	677,195		60,462						4,213,198
Student Services	1,262,592	1,762,959		61,787	32,017		141,431			3,260,786
Institutional Support	3,996,698	1,037,593		685,721			2,067,702			7,787,714
Operations and Maintenance of Plant	3,540,484	35,769		0			360,504			3,936,757
Scholarships and Fellowships	256,373	826,294		3,632,819						4,715,486
Auxiliary Enterprises	0	0	2,496,292	0						2,496,292
Capital Outlay	246,101	26,095	23,000	105,154			13,889,336			14,289,686
Other Expenses (See FN3)									496,596	496,596
Total Uses	29,352,321	5,296,803	2,519,292	6,116,597	32,017	0	16,459,273	0	496,596	60,272,899
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(270,972)	282,103	88,427	(1,397,424)	101,379	211,734	984,753		19,233	19,233
Bond Proceeds Transfers In (See FN4)							26,664,269			26,664,269
Debt Service Payments (See FN5)	(1,500,578)	(338,428)								(1,839,006)
Subtotal	(1,771,550)	(56,325)	88,427	(1,397,424)	101,379	211,734	27,649,022	0	19,233	24,844,496
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)		364	31			3,711,581				3,711,976
Additions to Permanent Endowments (See FN7)						880,837				880,837
Subtotal	0	364	31	0	0	4,592,418	0	0	0	4,592,813
Total Sources Over / (Under) Uses	3,934	1,805,282	147,876	126,548	74,563	4,803,569	16,046,953	0	155,960	23,164,685
Less: Depreciation Expense										
									3,497,257	3,497,257
Add: Capital Outlay										
									14,289,686	14,289,686
Change in Net Assets (Agrees with AFR)	3,934	1,805,282	147,876	126,548	74,563	4,803,569	16,046,953	0	10,948,389	33,957,114

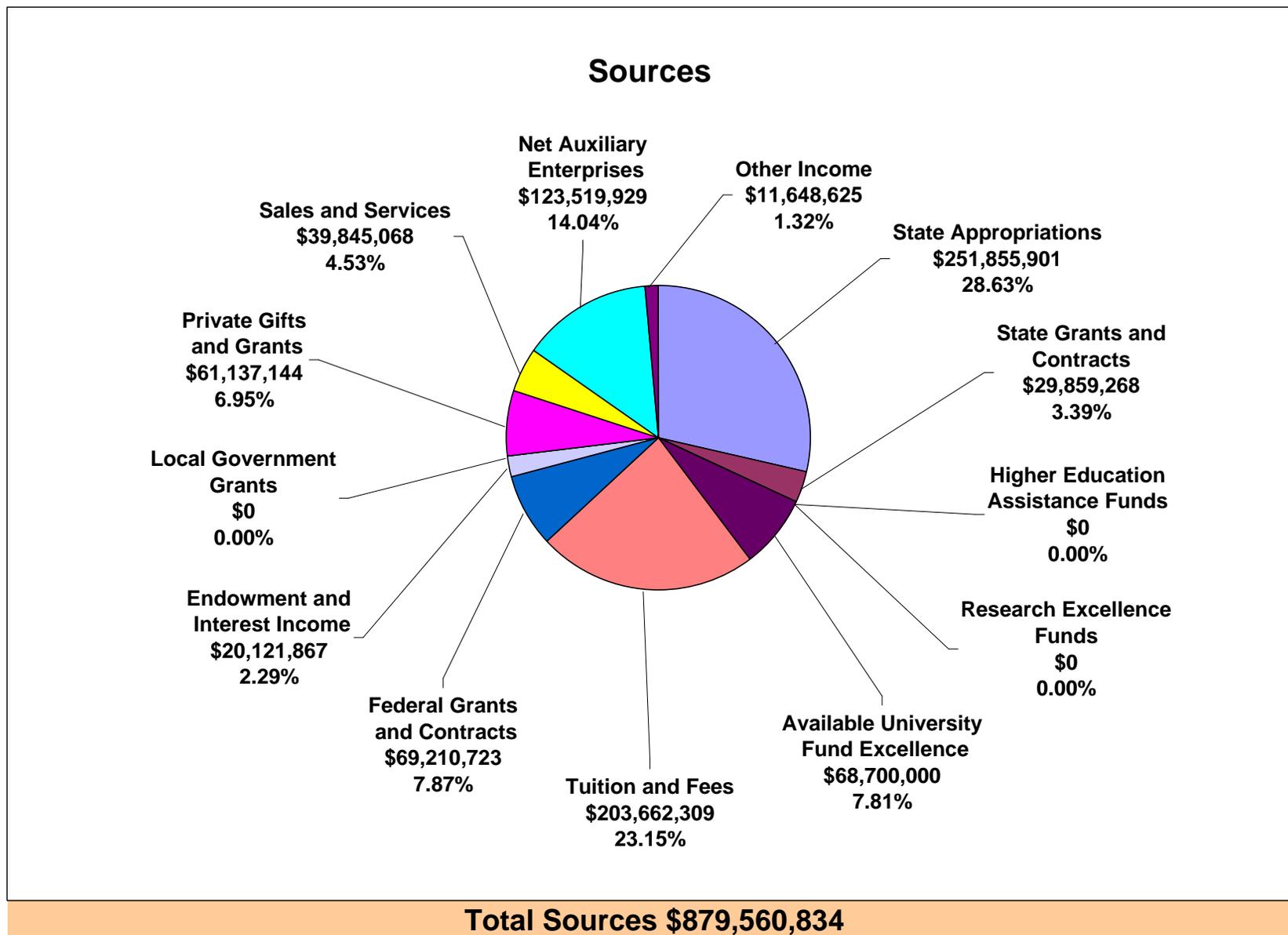
The University of Texas at Tyler
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

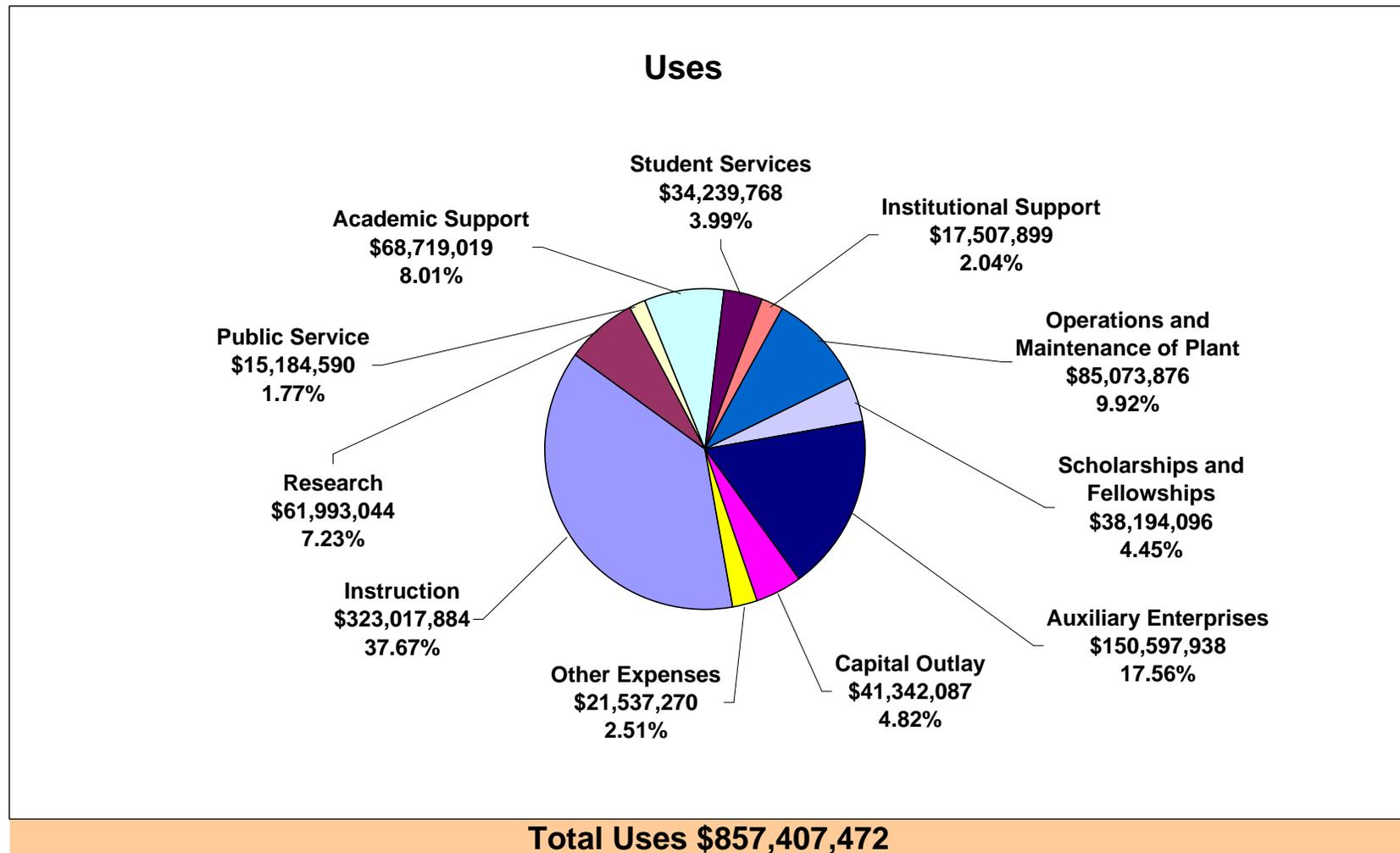
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily the loss on sale of capital assets from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$23,164,685, approximately \$18.6 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$4.6 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$3.7 million and \$881,000 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	251,855,901
State Grants and Contracts - Restricted	29,859,268
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	68,700,000
Subtotal	350,415,168

Student & Parent

Tuition - net	111,161,181
Fees - net	92,501,129
Tuition and Fees (net of Scholarship Discounts and Allowances)	203,662,309

Federal Government

Federal Grants and Contracts - Restricted	69,210,723
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	20,121,867
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	61,137,144
Sales and Services	39,845,068
Net Auxiliary Enterprises	123,519,929
Other Income (See FN3)	11,648,625
Subtotal	256,272,633

Total Sources

879,560,834

Uses

Instruction	323,017,884
Research	61,993,044
Public Service	15,184,590
Academic Support	68,719,019
Student Services	34,239,768
Institutional Support	17,507,899
Operations and Maintenance of Plant	85,073,876
Scholarships and Fellowships	38,194,096
Auxiliary Enterprises	150,597,938
Capital Outlay	41,342,087
Other Expenses (See FN3)	21,537,270
Total Uses	857,407,472

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	58,162,732
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(526,063)
Subtotal	57,636,669

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	31,907,101
Additions to Permanent Endowments (See FN7)	982,432
Subtotal	32,889,533

Total Sources Over / (Under) Uses

112,679,564

Texas A&M University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

DETAIL WORKSHEET FY 2004

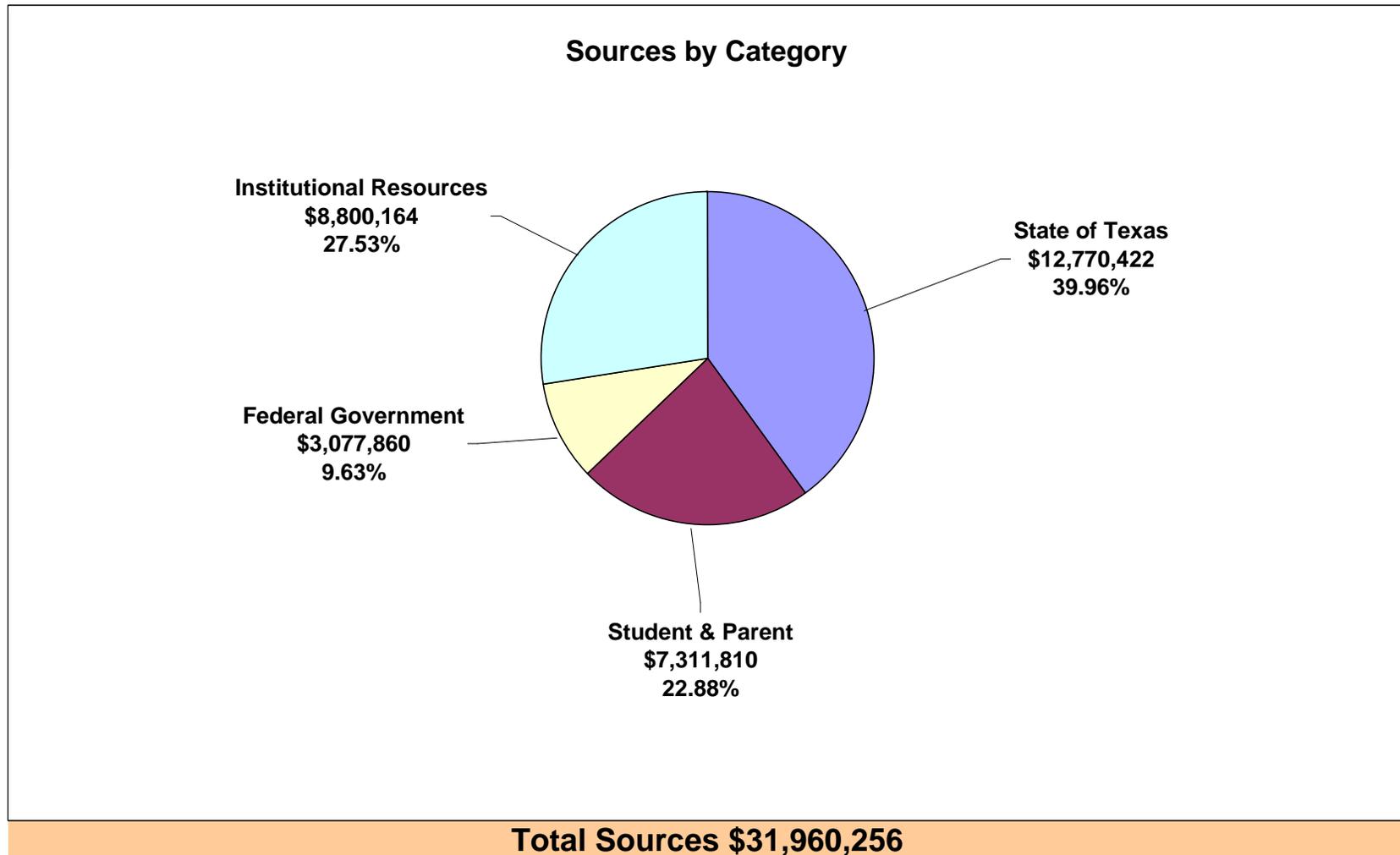
FY 2004

Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	251,855,901	0	0	0	0	0	0	0	0	251,855,901
State Grants and Contracts - Restricted	24,973,179	616,954	33,682	4,235,453	0	0	0	0	0	29,859,268
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	0	0	0	0	0	0	0	0	0	0
Available University Fund Excellence (See FN8)	46,865,543	21,834,457	0	0	0	0	0	0	0	68,700,000
Subtotal	323,694,623	22,451,411	33,682	4,235,453	0	0	0	0	0	350,415,168
Student & Parent										
Tuition - Gross	98,362,889	54,763,091	0	0	0	0	0	0	0	153,125,980
Waivers, Remissions, and Exemptions (See FN1)	(25,026,270)	(64,364)	0	0	0	0	0	0	0	(25,090,634)
Scholarship Discounts and Allowances (See FN1)	(10,603,276)	(6,532,054)	0	0	0	0	0	0	0	(17,135,330)
Dedicated to B-On-Time Program	0	261,165	0	0	0	0	0	0	0	261,165
Designated Tuition Transferred to Other Fund Groups	9,000,000	(39,593,460)	3,219,497	0	0	2,731,923	0	0	24,642,040	0
Tuition - net	71,733,343	8,834,378	3,219,497	0	0	2,731,923	0	0	24,642,040	111,161,181
Fees - Gross	801,463	81,385,994	22,284,661	0	0	0	0	0	0	104,472,118
Waivers, Remissions, and Exemptions (See FN1)	0	(848,970)	(434,354)	0	0	0	0	0	0	(1,283,324)
Scholarship Discounts and Allowances (See FN1)	(86,396)	(8,165,695)	(2,435,576)	0	0	0	0	0	0	(10,687,666)
Fees - Net	715,068	72,371,329	19,414,731	0	0	0	0	0	0	92,501,129
Tuition and Fees (net of Scholarship Discounts and Allowances)	72,448,410	81,205,707	22,634,228	0	0	2,731,923	0	0	24,642,040	203,662,309
Federal Government										
Federal Grants and Contracts - Restricted	8,560,725	174,455	136,523	59,846,820	492,200	0	0	0	0	69,210,723
Institutional Resources										
Endowment and Interest Income (See FN2)	1,310,440	10,624,889	3,572,021	3,124,950	101,480	9,250	1,378,838	0	0	20,121,867
Local Government Grants - Restricted										0
Private Gifts and Grants - Restricted	274,296	1,662,789	10,947,639	46,153,983	215,014	0	0	0	1,883,424	61,137,144
Sales and Services	7,424,608	25,014,069	3,456,099	3,950,292	0	0	0	0	0	39,845,068
Net Auxiliary Enterprises	0	0	123,519,929	0	0	0	0	0	0	123,519,929
Other Income (See FN3)	143,145	4,573,957	4,045,000	1,534,580	686,104	305,222	0	0	360,617	11,648,625
Subtotal	9,152,488	41,875,704	145,540,688	54,763,805	1,002,598	314,472	1,378,838	0	2,244,040	256,272,633
Total Sources	413,856,246	145,707,277	168,345,122	118,846,078	1,494,798	3,046,395	1,378,838	0	26,886,080	879,560,834
Uses										
Instruction	267,768,978	37,759,052	0	17,489,854	0	0	0	0	0	323,017,884
Research	8,983,274	8,910,273	0	44,099,497	0	0	0	0	0	61,993,044
Public Service	915,622	7,422,260	0	6,846,708	0	0	0	0	0	15,184,590
Academic Support	31,347,162	21,562,096	0	15,809,761	0	0	0	0	0	68,719,019
Student Services	11,187,623	21,448,512	0	1,305,527	298,106	0	0	0	0	34,239,768
Institutional Support	15,309,425	53,037	0	2,145,436	0	0	0	0	0	17,507,899
Operations and Maintenance of Plant	49,704,058	22,947,284	0	1,711,563	0	0	10,910,443	0	(199,471)	85,073,876
Scholarships and Fellowships	15,072,369	20,020,949	0	3,100,778	0	0	0	0	0	38,194,096
Auxiliary Enterprises	0	0	150,597,938	0	0	0	0	0	0	150,597,938
Capital Outlay	1,902,035	19,621,371	4,040,144	2,176,110	0	0	13,602,428	0	0	41,342,087
Other Expenses (See FN3)	169,253	779,436	527,348	171,145	351,876	653,900	46,130	0	18,838,183	21,537,270
Total Uses	402,359,799	160,524,270	155,165,429	94,856,379	649,981	653,900	24,559,001	0	18,638,712	857,407,472
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(5,310,741)	24,357,481	(18,111,577)	(24,026,254)	(31,268)	12,499,752	23,150,381	0	45,634,957	58,162,732
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(526,063)	0	0	0	0	0	0	0	0	(526,063)
Subtotal	(5,836,804)	24,357,481	(18,111,577)	(24,026,254)	(31,268)	12,499,752	23,150,381	0	45,634,957	57,636,669
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	494,406	24,998,568	2,012,987	115,906	49,637	3,259,810	975,788	0	0	31,907,101
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	982,432	0	0	0	982,432
Subtotal	494,406	24,998,568	2,012,987	115,906	49,637	4,242,242	975,788	0	0	32,889,533
Total Sources Over / (Under) Uses	6,154,049	34,539,056	(2,918,898)	79,350	863,186	19,134,488	946,007	0	53,882,325	112,679,564
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(47,590,990)	(47,590,990)
Add: Capital Outlay	1,902,035	19,621,371	4,040,144	2,176,110	0	0	13,602,428	0	0	41,342,087
Change in Net Assets (Agrees with AFR)	8,056,085	54,160,427	1,121,246	2,255,460	863,186	19,134,488	14,548,434	0	6,291,336	106,430,661

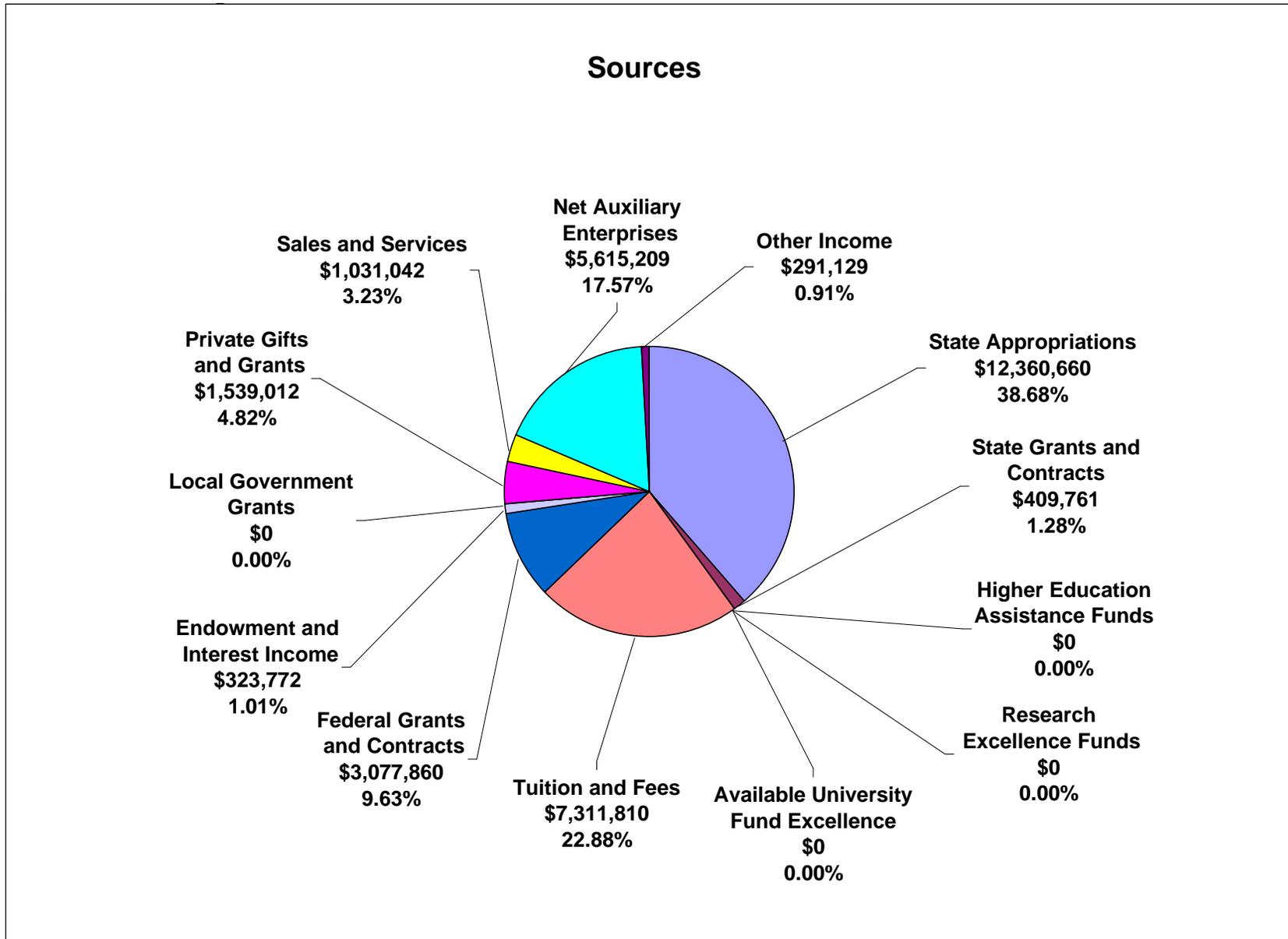
Texas A&M University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$112.7 million, approximately \$79.5 million represents revenues received over expenditures. The remaining \$32.9 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$31.9 million and \$982 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

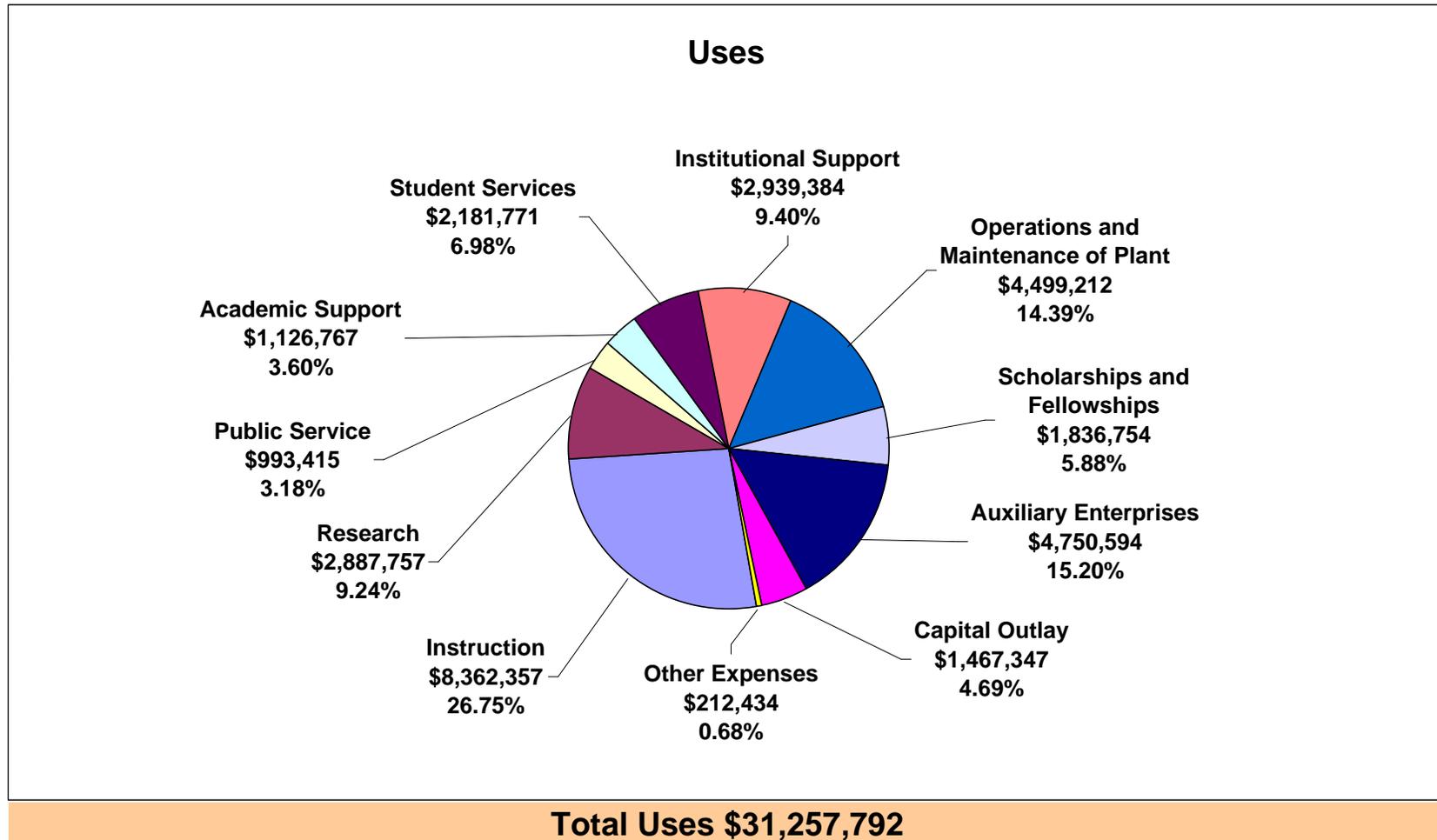


May not add to 100 percent due to rounding



Total Sources \$31,960,256

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	12,360,660
State Grants and Contracts - Restricted	409,761
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	-
Subtotal	12,770,422

Student & Parent

Tuition - net	5,398,211
Fees - net	1,913,599
Tuition and Fees (net of Scholarship Discounts and Allowances)	7,311,810

Federal Government

Federal Grants and Contracts - Restricted	3,077,860
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	323,772
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	1,539,012
Sales and Services	1,031,042
Net Auxiliary Enterprises	5,615,209
Other Income (See FN3)	291,129
Subtotal	8,800,164

Total Sources	31,960,256
----------------------	-------------------

Uses

Instruction	8,362,357
Research	2,887,757
Public Service	993,415
Academic Support	1,126,767
Student Services	2,181,771
Institutional Support	2,939,384
Operations and Maintenance of Plant	4,499,212
Scholarships and Fellowships	1,836,754
Auxiliary Enterprises	4,750,594
Capital Outlay	1,467,347
Other Expenses (See FN3)	212,434
Total Uses	31,257,792

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	1,345,726
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(326,617)
Subtotal	1,019,109

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	344,981
Additions to Permanent Endowments (See FN7)	21,325
Subtotal	366,306

Total Sources Over / (Under) Uses	2,087,879
------------------------------------------	------------------

Texas A&M University at Galveston
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

DETAIL WORKSHEET FY 2004

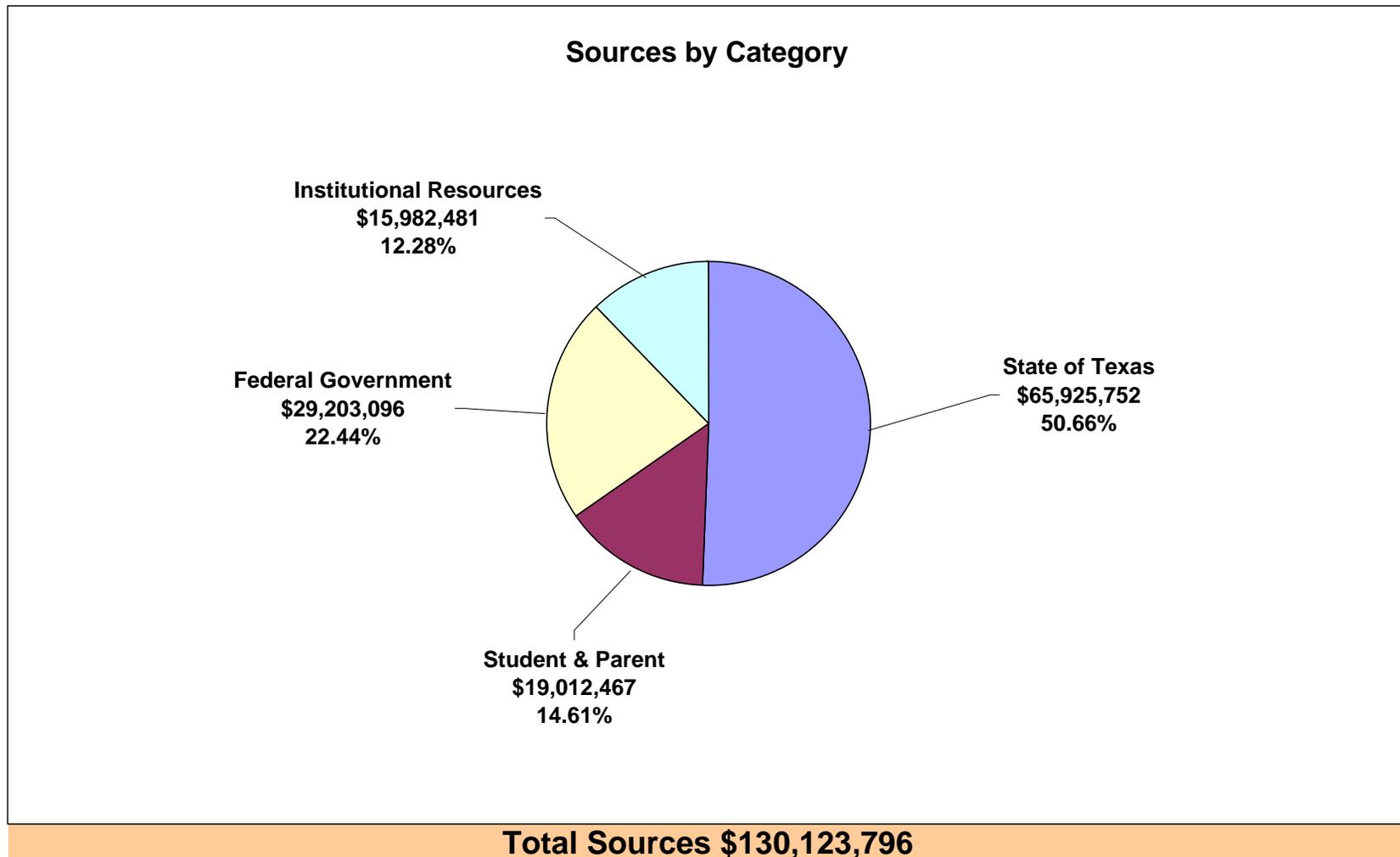
FY 2004

Sources	Educational & General		Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
	General	Designated								
State of Texas										
State Appropriations	12,360,660	0	0	0	0	0	0	0	0	12,360,660
State Grants and Contracts - Restricted	255,959	28,873	0	124,929	0	0	0	0	0	409,761
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	0	0	0	0	0	0	0	0	0	0
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	12,616,619	28,873	0	124,929	0	0	0	0	0	12,770,422
Student & Parent										
Tuition - Gross	3,871,532	2,347,004	0	0	0	0	0	0	0	6,218,536
Waivers, Remissions, and Exemptions (See FN1)	(372,062)	(7,472)	0	0	0	0	0	0	0	(379,534)
Scholarship Discounts and Allowances (See FN1)	(281,306)	(168,053)	0	0	0	0	0	0	0	(449,359)
Dedicated to B-On-Time Program	0	8,568	0	0	0	0	0	0	0	8,568
Designated Tuition Transferred to Other Fund Groups	0	0	0	0	0	0	0	0	0	0
Tuition - net	3,218,164	2,180,047	0	0	0	0	0	0	0	5,398,211
Fees - Gross	106,354	1,967,514	2,206	220	0	0	0	0	0	2,076,294
Waivers, Remissions, and Exemptions (See FN1)	0	(12,005)	0	0	0	0	0	0	0	(12,005)
Scholarship Discounts and Allowances (See FN1)	(7,728)	(142,963)	0	0	0	0	0	0	0	(150,690)
Fees - Net	98,626	1,812,547	2,206	220	0	0	0	0	0	1,913,599
Tuition and Fees (net of Scholarship Discounts and Allowances)	3,316,791	3,992,593	2,206	220	0	0	0	0	0	7,311,810
Federal Government										
Federal Grants and Contracts - Restricted	519,242	0	0	2,554,619	4,000	0	0	0	0	3,077,860
Institutional Resources										
Endowment and Interest Income (See FN2)	42,939	261,199	0	16,241	2,477	916	0	0	0	323,772
Local Government Grants - Restricted	0	0	0	0	0	0	0	0	0	0
Private Gifts and Grants - Restricted	136,894	15,026	0	1,335,948	0	0	0	0	51,144	1,539,012
Sales and Services	0	1,030,548	0	494	0	0	0	0	0	1,031,042
Net Auxiliary Enterprises	0	0	5,615,209	0	0	0	0	0	0	5,615,209
Other Income (See FN3)	(19,864)	314,631	24,112	19,731	9,044	41,090	0	0	(97,615)	291,129
Subtotal	159,970	1,621,404	5,639,320	1,372,413	11,521	42,006	0	0	(46,471)	8,800,164
Total Sources	16,612,621	5,642,871	5,641,526	4,052,181	15,521	42,006	0	0	(46,471)	31,960,256
Uses										
Instruction	7,375,033	961,553	0	25,770	0	0	0	0	0	8,362,357
Research	809,885	122,429	0	1,955,443	0	0	0	0	0	2,887,757
Public Service	0	888,304	0	105,111	0	0	0	0	0	993,415
Academic Support	540,852	583,664	0	2,251	0	0	0	0	0	1,126,767
Student Services	1,263,506	697,407	0	221,786	(928)	0	0	0	0	2,181,771
Institutional Support	2,019,386	836,413	0	83,585	0	0	0	0	0	2,939,384
Operations and Maintenance of Plant	3,122,943	1,054,477	0	42,199	0	0	279,593	0	0	4,499,212
Scholarships and Fellowships	529,153	388,018	0	919,583	0	0	0	0	0	1,836,754
Auxiliary Enterprises	0	0	4,750,594	0	0	0	0	0	0	4,750,594
Capital Outlay	76,535	316,363	119,485	22,930	0	0	932,035	0	0	1,467,347
Other Expenses (See FN3)	30,016	65,340	90,698	0	0	283	0	0	26,098	212,434
Total Uses	15,767,311	5,913,967	4,960,777	3,378,658	(928)	283	1,211,627	0	26,098	31,257,792
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(34,585)	633,708	(78,966)	(651,322)	21,131	86,917	1,297,345	0	71,500	1,345,726
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(326,617)	0	0	0	0	0	0	0	0	(326,617)
Subtotal	(361,202)	633,708	(78,966)	(651,322)	21,131	86,917	1,297,345	0	71,500	1,019,109
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	6,642	327,167	0	0	0	11,172	0	0	0	344,981
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	21,325	0	0	0	21,325
Subtotal	6,642	327,167	0	0	0	32,497	0	0	0	366,306
Total Sources Over / (Under) Uses	490,750	689,779	601,783	22,201	37,580	161,137	85,717	0	(1,069)	2,087,879
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(1,802,677)	(1,802,677)
Add: Capital Outlay	76,535	316,363	119,485	22,930	0	0	932,035	0	0	1,467,347
Change in Net Assets (Agrees with AFR)	567,285	1,006,142	721,267	45,131	37,580	161,137	1,017,752	0	(1,803,746)	1,752,549

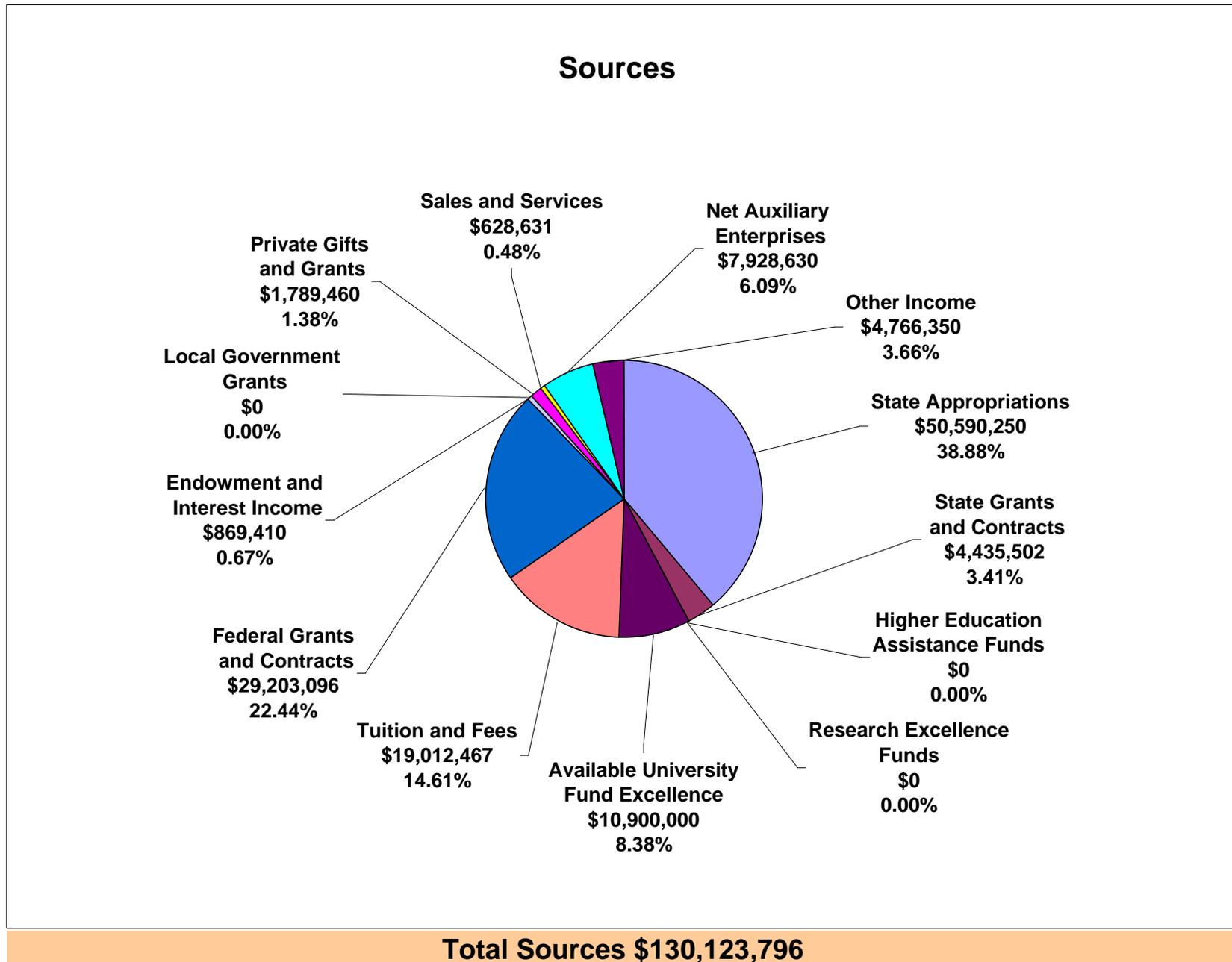
Texas A&M University at Galveston
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

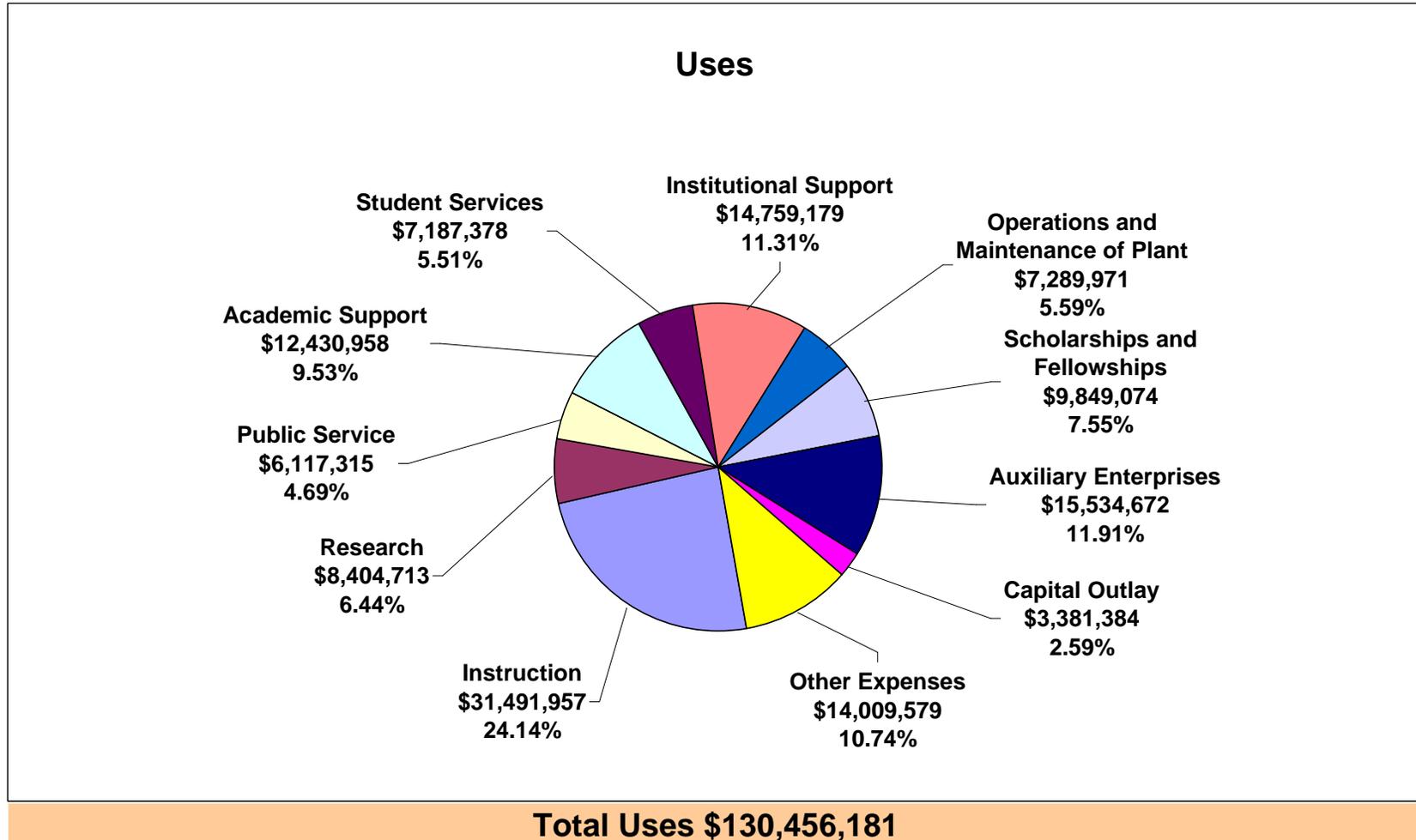
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$2.1 million, approximately \$1.1 million represents revenues received over expenditures. The remaining \$366 thousand represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$345 thousand and \$21 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	50,590,250
State Grants and Contracts - Restricted	4,435,502
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	10,900,000
Subtotal	65,925,752

Student & Parent

Tuition - net	12,097,096
Fees - net	6,915,371
Tuition and Fees (net of Scholarship Discounts and Allowances)	19,012,467

Federal Government

Federal Grants and Contracts - Restricted	29,203,096
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	869,410
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	1,789,460
Sales and Services	628,631
Net Auxiliary Enterprises	7,928,630
Other Income (See FN3)	4,766,350
Subtotal	15,982,481

Total Sources	130,123,796
----------------------	--------------------

Uses

Instruction	31,491,957
Research	8,404,713
Public Service	6,117,315
Academic Support	12,430,958
Student Services	7,187,378
Institutional Support	14,759,179
Operations and Maintenance of Plant	7,289,971
Scholarships and Fellowships	9,849,074
Auxiliary Enterprises	15,534,672
Capital Outlay	3,381,384
Other Expenses (See FN3)	14,009,579
Total Uses	130,456,181

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	15,026,284
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(6,759,881)
Subtotal	8,266,403

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	403,105
Additions to Permanent Endowments (See FN7)	2,885,890
Subtotal	3,288,995

Total Sources Over / (Under) Uses	11,223,013
------------------------------------------	-------------------

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

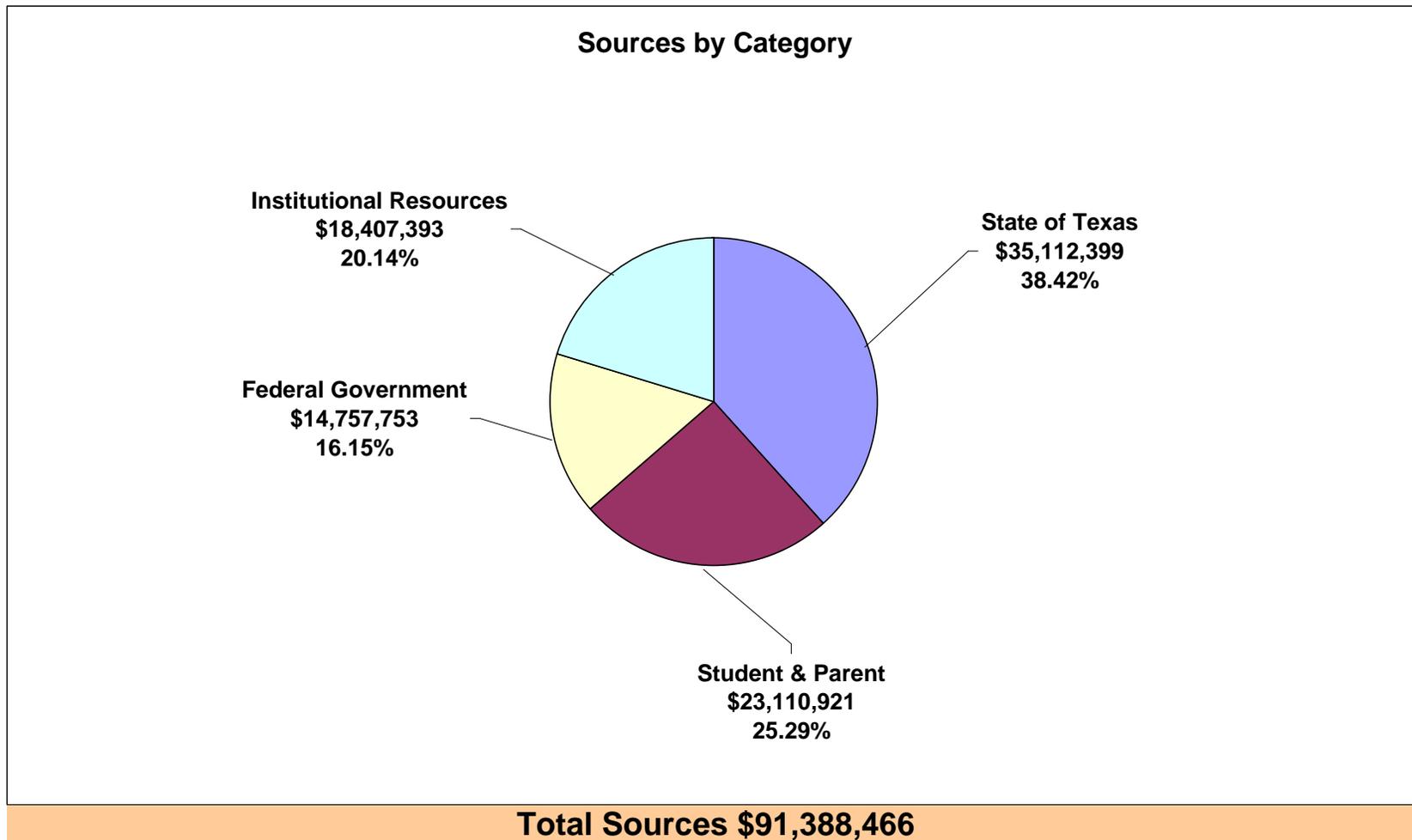
DETAIL WORKSHEET FY 2004

FY 2004

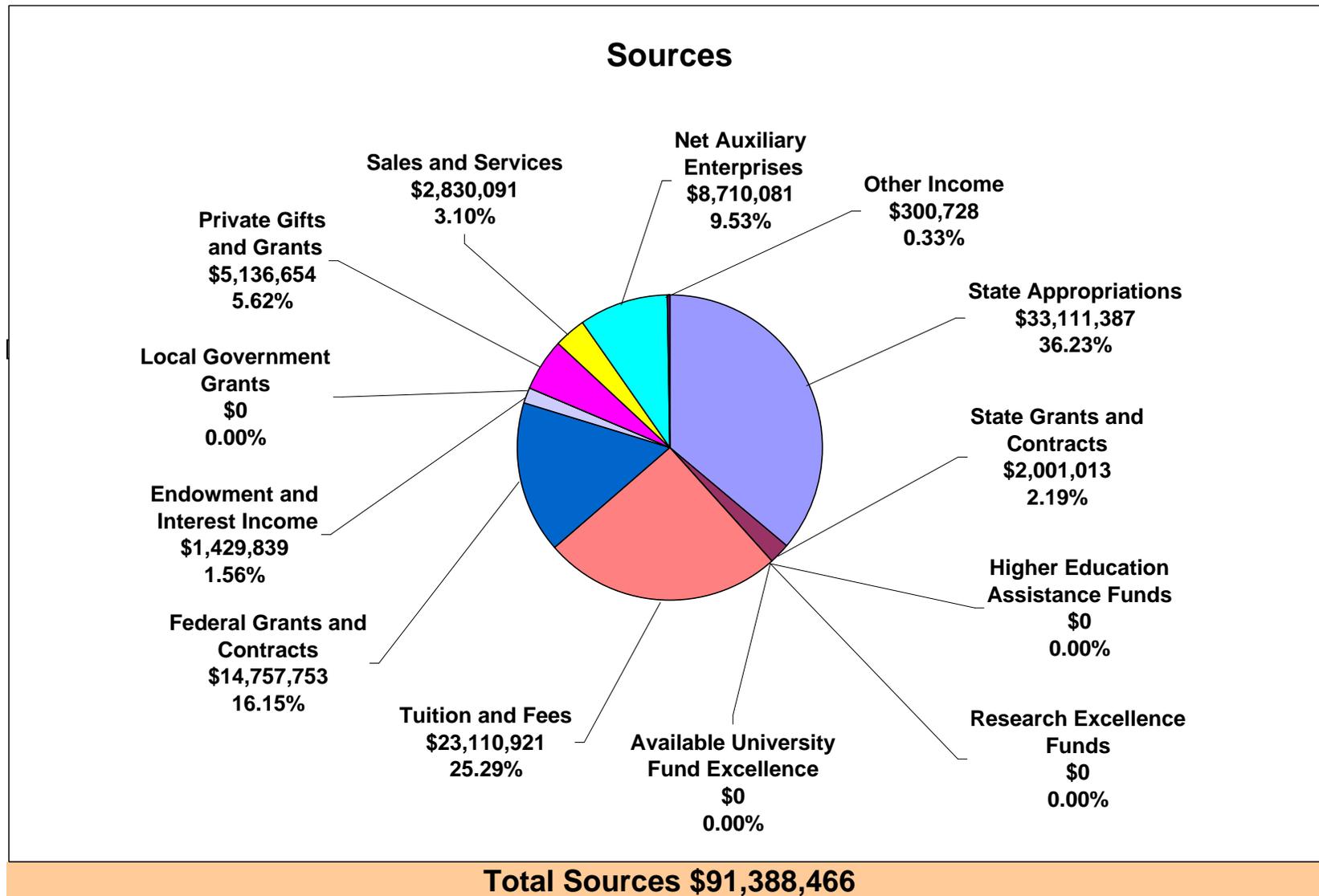
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	50,590,250	0	0	0	0	0	0	0	0	50,590,250
State Grants and Contracts - Restricted	3,999,353	256,262	0	179,888	0	0	0	0	0	4,435,502
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	0	0	0	0	0	0	0	0	0	0
Available University Fund Excellence (See FN8)	10,900,000	0	0	0	0	0	0	0	0	10,900,000
Subtotal	65,489,602	256,262	0	179,888	0	0	0	0	0	65,925,752
Student & Parent										
Tuition - Gross	11,143,341	7,706,136	0	165	0	0	0	0	0	18,849,642
Waivers, Remissions, and Exemptions (See FN1)	(83,948)	(55,116)	0	0	0	0	0	0	0	(139,064)
Scholarship Discounts and Allowances (See FN1)	(3,938,706)	(2,674,776)	0	0	0	0	0	0	0	(6,613,482)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	0	0	0	0	0	0	0	0	0	0
Tuition - net	7,120,687	4,976,244	0	165	0	0	0	0	0	12,097,096
Fees - Gross	100,906	3,499,665	6,392,783	412,257	0	0	0	0	0	10,405,610
Waivers, Remissions, and Exemptions (See FN1)	(609)	(18,794)	(23,859)	(166)	0	0	0	0	0	(43,428)
Scholarship Discounts and Allowances (See FN1)	(35,164)	(1,119,959)	(2,291,688)	0	0	0	0	0	0	(3,446,811)
Fees - Net	65,133	2,360,911	4,077,236	412,091	0	0	0	0	0	6,915,371
Tuition and Fees (net of Scholarship Discounts and Allowances)	7,185,820	7,337,155	4,077,236	412,256	0	0	0	0	0	19,012,467
Federal Government										
Federal Grants and Contracts - Restricted	670,725	670,724	269,758	27,161,655	0	0	430,234	0	0	29,203,096
Institutional Resources										
Endowment and Interest Income (See FN2)	43,846	515,345	0	291,476	302	18,440	0	0	0	869,410
Local Government Grants - Restricted										0
Private Gifts and Grants - Restricted	21,275	60,608	(44)	1,068,442	0	472,926	3,706	0	162,547	1,789,460
Sales and Services	(11,099)	106,907	9,117	523,706	0	0	0	0	0	628,631
Net Auxiliary Enterprises	0	0	7,928,630	0	0	0	0	0	0	7,928,630
Other Income (See FN3)	2,199,818	6,607,489	144,773	73,497	12,983	0	0	0	(4,272,210)	4,766,350
Subtotal	2,253,839	7,290,349	8,082,477	1,957,121	13,285	491,367	3,706	0	(4,109,663)	15,982,481
Total Sources	75,599,987	15,554,490	12,429,471	29,710,919	13,285	491,367	433,939	0	(4,109,663)	130,123,796
Uses										
Instruction	26,327,225	19,027	0	5,145,705	0	0	0	0	0	31,491,957
Research	2,600,677	0	0	5,804,036	0	0	0	0	0	8,404,713
Public Service	2,560,451	25,349	0	3,531,515	0	0	0	0	0	6,117,315
Academic Support	9,778,734	2,342,890	0	309,334	0	0	0	0	0	12,430,958
Student Services	4,745,739	1,573,965	0	827,406	40,269	0	0	0	0	7,187,378
Institutional Support	12,239,890	2,514,887	0	4,403	0	0	0	0	0	14,759,179
Operations and Maintenance of Plant	7,331,865	35,826	0	2,500	0	0	(80,220)	0	0	7,289,971
Scholarships and Fellowships	6,876,231	1,430,345	0	1,542,498	0	0	0	0	0	9,849,074
Auxiliary Enterprises	0	0	15,534,672	0	0	0	0	0	0	15,534,672
Capital Outlay	858,854	466,254	100,062	706,873	0	0	1,249,340	0	0	3,381,384
Other Expenses (See FN3)	0	825,355	0	(8,544)	0	0	0	0	13,192,769	14,009,579
Total Uses	73,319,665	9,233,898	15,634,734	17,865,727	40,269	0	1,169,120	0	13,192,769	130,456,181
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(1,760,684)	900,741	4,909,733	(11,250,647)	250,000	3,546,958	7,698,484	0	10,731,700	15,026,284
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(2,859,976)	(2,646,946)	(1,252,959)	0	0	0	0	0	0	(6,759,881)
Subtotal	(4,620,660)	(1,746,205)	3,656,774	(11,250,647)	250,000	3,546,958	7,698,484	0	10,731,700	8,266,403
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	0	489,797	0	0	0	(86,691)	0	0	0	403,105
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	2,885,890	0	0	0	2,885,890
Subtotal	0	489,797	0	0	0	2,799,199	0	0	0	3,288,995
Total Sources Over / (Under) Uses	(2,340,339)	5,064,184	451,511	594,546	223,016	6,837,524	6,963,303	0	(6,570,731)	11,223,013
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(7,959,639)	(7,959,639)
Add: Capital Outlay	858,854	466,254	100,062	706,873	0	0	1,249,340	0	0	3,381,384
Change in Net Assets (Agrees with AFR)	(1,481,484)	5,530,437	551,573	1,301,419	223,016	6,837,524	8,212,643	0	(14,530,370)	6,644,758

DETAIL WORKSHEET FOOTNOTES:

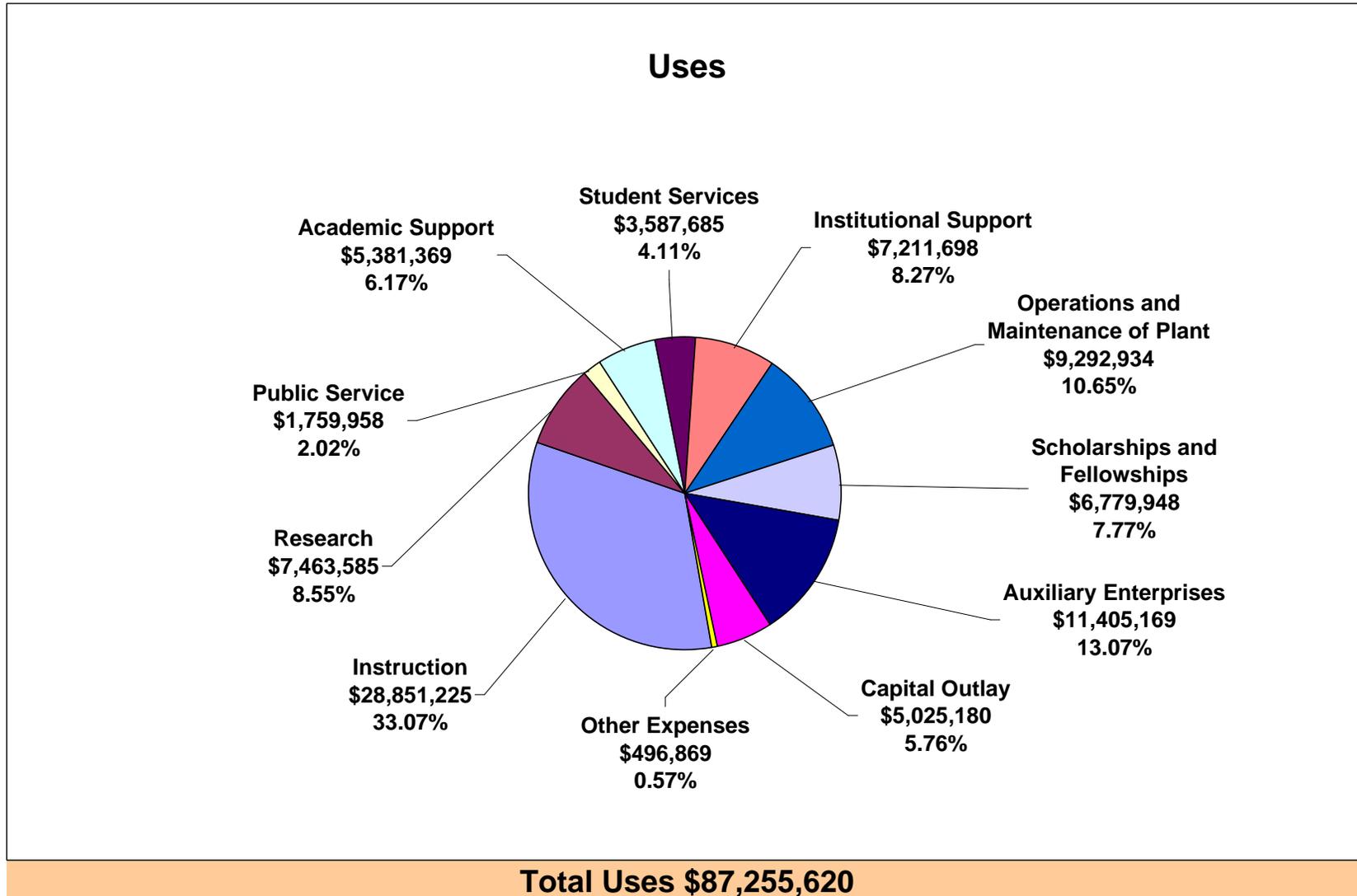
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$11.2 million, approximately \$7.9 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$3.3 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$2.9 million and \$403 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	33,111,387
State Grants and Contracts - Restricted	2,001,013
Research Excellence Funds	-
Higher Education Assistance Funds	-
Available University Fund Excellence (See FN8)	-
Subtotal	35,112,399

Student & Parent

Tuition - net	15,404,038
Fees - net	7,706,883
Tuition and Fees (net of Scholarship Discounts and Allowances)	23,110,921

Federal Government

Federal Grants and Contracts - Restricted	14,757,753
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	1,429,839
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	5,136,654
Sales and Services	2,830,091
Net Auxiliary Enterprises	8,710,081
Other Income (See FN3)	300,728
Subtotal	18,407,393

Total Sources

91,388,466

Uses

Instruction	28,851,225
Research	7,463,585
Public Service	1,759,958
Academic Support	5,381,369
Student Services	3,587,685
Institutional Support	7,211,698
Operations and Maintenance of Plant	9,292,934
Scholarships and Fellowships	6,779,948
Auxiliary Enterprises	11,405,169
Capital Outlay	5,025,180
Other Expenses (See FN3)	496,869
Total Uses	87,255,620

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	2,662,297
Bond Proceeds Transfers (See FN4)	4,800,000
Debt Service Payments (See FN5)	(4,024,285)
Subtotal	3,438,012

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	1,587,419
Additions to Permanent Endowments (See FN7)	177,515
Subtotal	1,764,933

Total Sources Over / (Under) Uses

9,335,791

Tarleton State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

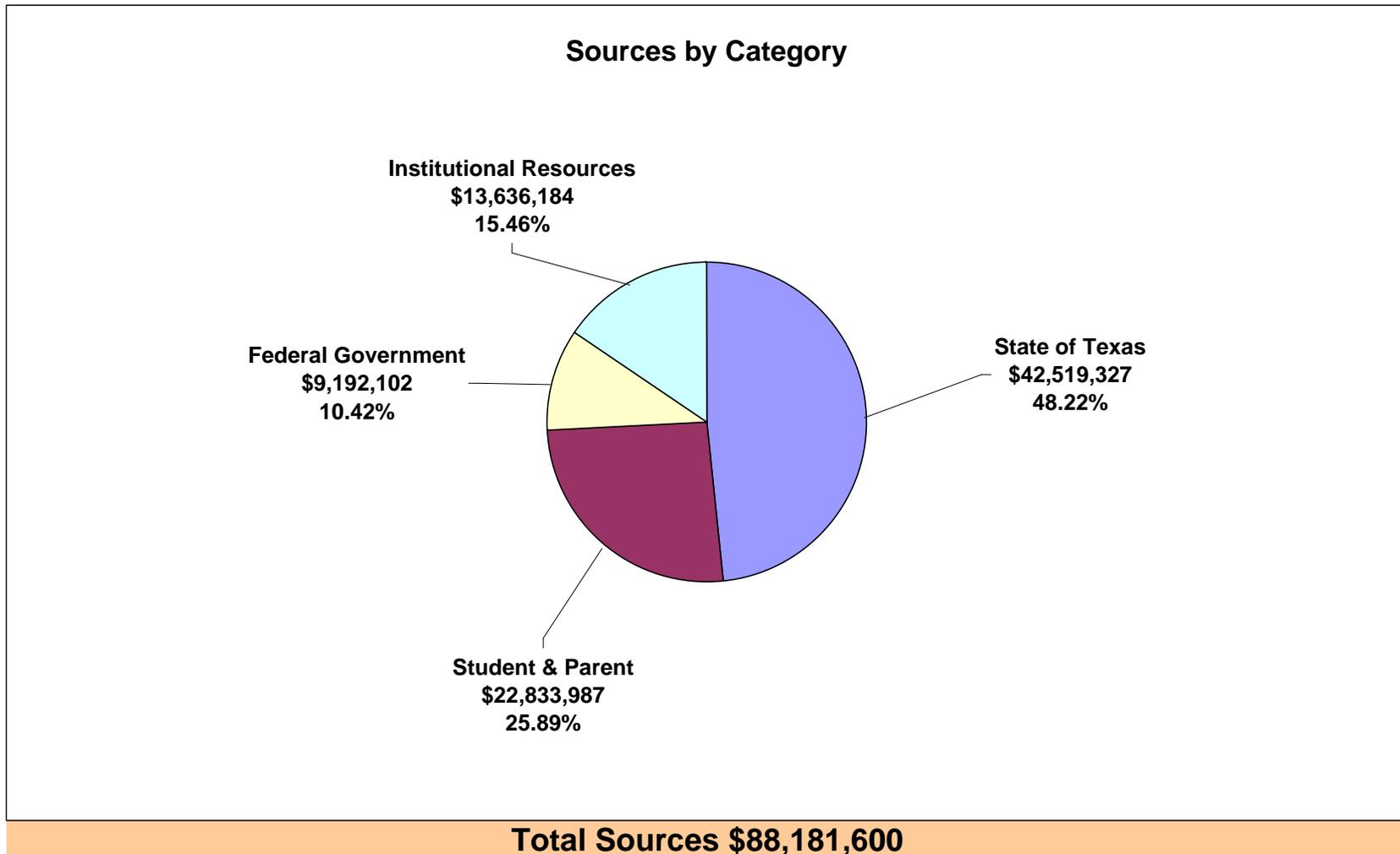
DETAIL WORKSHEET FY 2004

FY 2004										
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	33,111,387	0	0	0	0	0	0	0	0	33,111,387
State Grants and Contracts - Restricted	1,670,331	208,007	0	122,675	0	0	0	0	0	2,001,013
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	0	0	0	0	0	0	0	0	0	0
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	34,781,718	208,007	0	122,675	0	0	0	0	0	35,112,399
Student & Parent										
Tuition - Gross	11,526,932	9,981,138	0	0	0	0	0	0	0	21,508,070
Waivers, Remissions, and Exemptions (See FN1)	(188,826)	(111,724)	0	0	0	0	0	0	0	(300,551)
Scholarship Discounts and Allowances (See FN1)	(1,886,759)	(2,237,981)	(1,678,741)	0	0	0	0	0	0	(5,803,481)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	0	(325,727)	292,693	0	0	0	33,034	0	0	0
Tuition - net	9,451,346	7,305,706	(1,386,048)	0	0	0	33,034	0	0	15,404,038
Fees - Gross	197,664	3,867,921	3,725,873	0	0	0	0	0	0	7,791,458
Waivers, Remissions, and Exemptions (See FN1)	(1,939)	(56,903)	(25,733)	0	0	0	0	0	0	(84,575)
Scholarship Discounts and Allowances (See FN1)	0	0	0	0	0	0	0	0	0	0
Fees - Net	195,725	3,811,018	3,700,139	0	0	0	0	0	0	7,706,883
Tuition and Fees (net of Scholarship Discounts and Allowances)	9,647,072	11,116,724	2,314,091	0	0	0	33,034	0	0	23,110,921
Federal Government										
Federal Grants and Contracts - Restricted	220,469	220,468	0	14,316,815	0	0	0	0	0	14,757,753
Institutional Resources										
Endowment and Interest Income (See FN2)	79,499	614,417	248,665	358,775	63,253	602	64,627	0	0	1,429,839
Local Government Grants - Restricted	0	0	0	0	0	0	0	0	0	0
Private Gifts and Grants - Restricted	27,599	103,715	13,032	1,577,700	0	0	5,000	0	3,409,608	5,136,654
Sales and Services	412,077	1,632,716	0	785,298	0	0	0	0	0	2,830,091
Net Auxiliary Enterprises	0	0	8,710,081	0	0	0	0	0	0	8,710,081
Other Income (See FN3)	(2,599)	90,784	280,043	4,929	105,637	0	58,058	0	(236,123)	300,728
Subtotal	516,576	2,441,632	9,251,821	2,726,702	168,890	602	127,685	0	3,173,485	18,407,393
Total Sources	45,165,835	13,986,831	11,565,912	17,166,192	168,890	602	160,719	0	3,173,485	91,388,466
Uses										
Instruction	24,793,916	3,002,010	0	1,055,299	0	0	0	0	0	28,851,225
Research	1,908,168	137,622	0	5,417,795	0	0	0	0	0	7,463,585
Public Service	0	886,442	0	873,517	0	0	0	0	0	1,759,958
Academic Support	3,816,724	1,408,762	0	155,883	0	0	0	0	0	5,381,369
Student Services	1,609,186	1,298,976	0	503,050	176,473	0	0	0	0	3,587,685
Institutional Support	3,443,905	3,767,727	0	65	0	0	0	0	0	7,211,698
Operations and Maintenance of Plant	5,723,774	1,364,901	0	4,400	0	0	2,199,860	0	0	9,292,934
Scholarships and Fellowships	1,795,471	2,073,968	0	2,910,509	0	0	0	0	0	6,779,948
Auxiliary Enterprises	0	0	11,405,169	0	0	0	0	0	0	11,405,169
Capital Outlay	738,959	851,768	50,176	452,666	0	0	2,931,611	0	0	5,025,180
Other Expenses (See FN3)	0	82,795	0	0	0	0	0	0	414,074	496,869
Total Uses	43,830,102	14,874,971	11,455,346	11,373,183	176,473	0	5,131,471	0	414,074	87,255,620
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	403,279	2,334,250	1,660,545	(5,654,281)	124,653	1,190,841	1,302,969	0	1,300,040	2,662,297
Bond Proceeds Transfers In (See FN4)	0	3,500,000	0	0	0	0	1,300,000	0	0	4,800,000
Debt Service Payments (See FN5)	(1,743,032)	(1,446,918)	(834,335)	0	0	0	0	0	0	(4,024,285)
Subtotal	(1,339,753)	4,387,332	826,210	(5,654,281)	124,653	1,190,841	2,602,969	0	1,300,040	3,438,012
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	1,254	957,443	394,229	5,263	8,297	153,559	67,374	0	0	1,587,419
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	177,515	0	0	0	177,515
Subtotal	1,254	957,443	394,229	5,263	8,297	331,074	67,374	0	0	1,764,933
Total Sources Over / (Under) Uses	(2,766)	4,456,635	1,331,005	143,991	125,367	1,522,516	(2,300,409)	0	4,059,451	9,335,791
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(4,282,049)	(4,282,049)
Add: Capital Outlay	738,959	851,768	50,176	452,666	0	0	2,931,611	0	0	5,025,180
Change in Net Assets (Agrees with AFR)	736,193	5,308,402	1,381,182	596,656	125,367	1,522,516	631,202	0	(222,598)	10,078,922

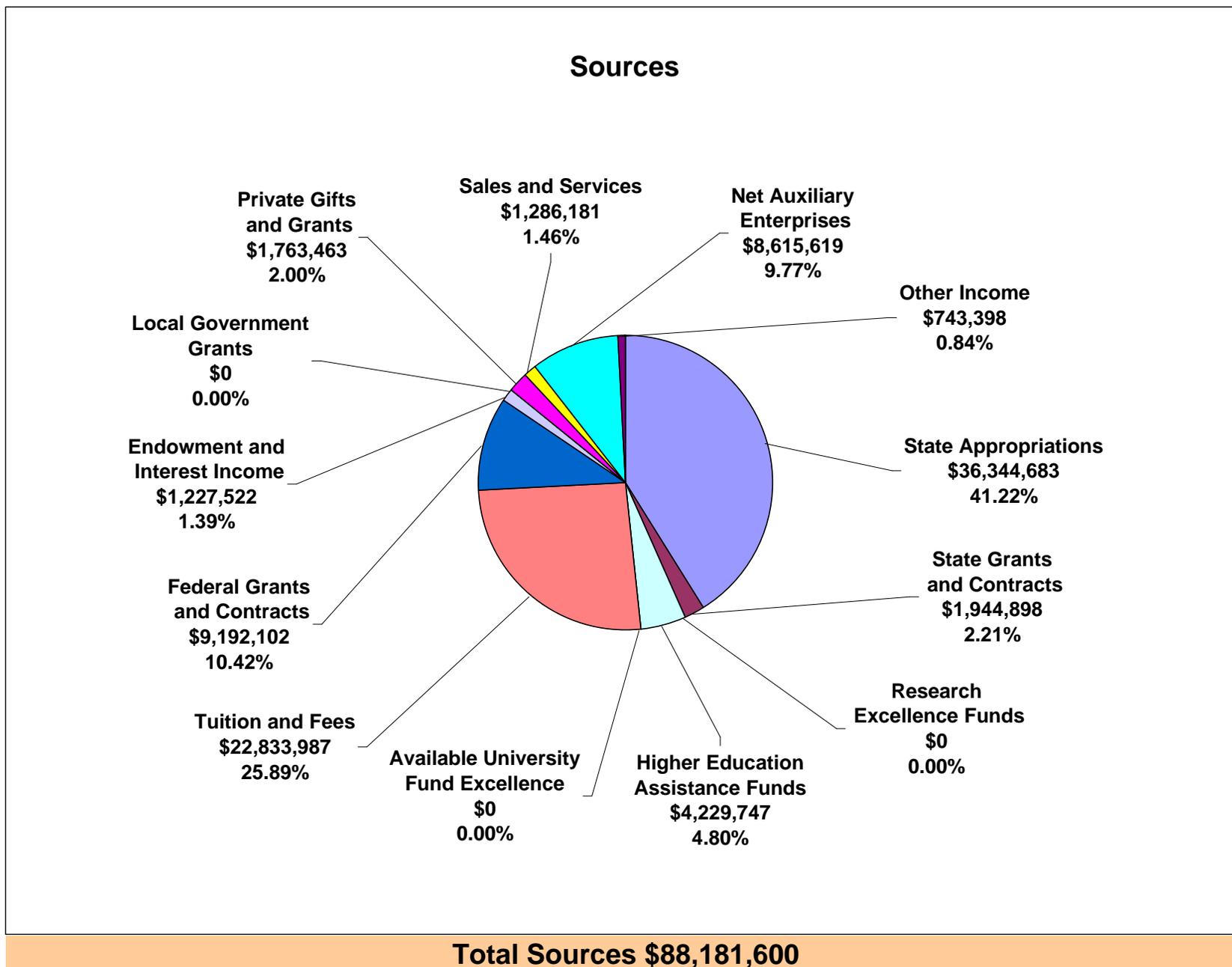
Tarleton State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

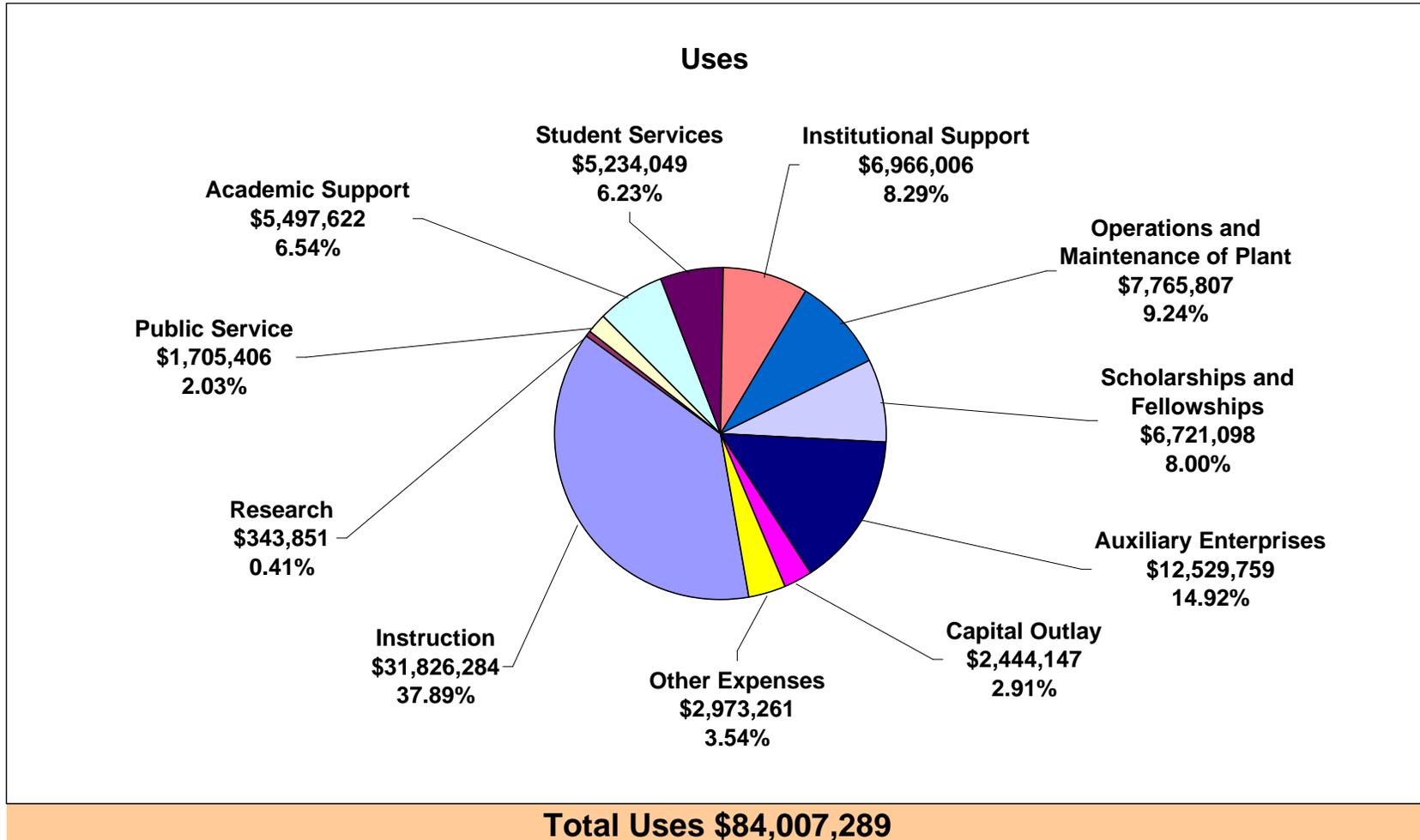
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$9.3 million, approximately \$7.6 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$1.8 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$1.6 million and \$178 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	36,344,683
State Grants and Contracts - Restricted	1,944,898
Research Excellence Funds	-
Higher Education Assistance Funds	4,229,747
Available University Fund Excellence (See FN8)	-
Subtotal	42,519,327

Student & Parent

Tuition - net	15,878,072
Fees - net	6,955,915
Tuition and Fees (net of Scholarship Discounts and Allowances)	22,833,987

Federal Government

Federal Grants and Contracts - Restricted	9,192,102
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	1,227,522
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	1,763,463
Sales and Services	1,286,181
Net Auxiliary Enterprises	8,615,619
Other Income (See FN3)	743,398
Subtotal	13,636,184

Total Sources	88,181,600
----------------------	-------------------

Uses

Instruction	31,826,284
Research	343,851
Public Service	1,705,406
Academic Support	5,497,622
Student Services	5,234,049
Institutional Support	6,966,006
Operations and Maintenance of Plant	7,765,807
Scholarships and Fellowships	6,721,098
Auxiliary Enterprises	12,529,759
Capital Outlay	2,444,147
Other Expenses (See FN3)	2,973,261
Total Uses	84,007,289

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	2,097,456
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(1,814,305)
Subtotal	283,151

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	1,682,738
Additions to Permanent Endowments (See FN7)	50
Subtotal	1,682,788

Total Sources Over / (Under) Uses	6,140,249
------------------------------------------	------------------

Texas A&M University - Commerce
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

DETAIL WORKSHEET FY 2004

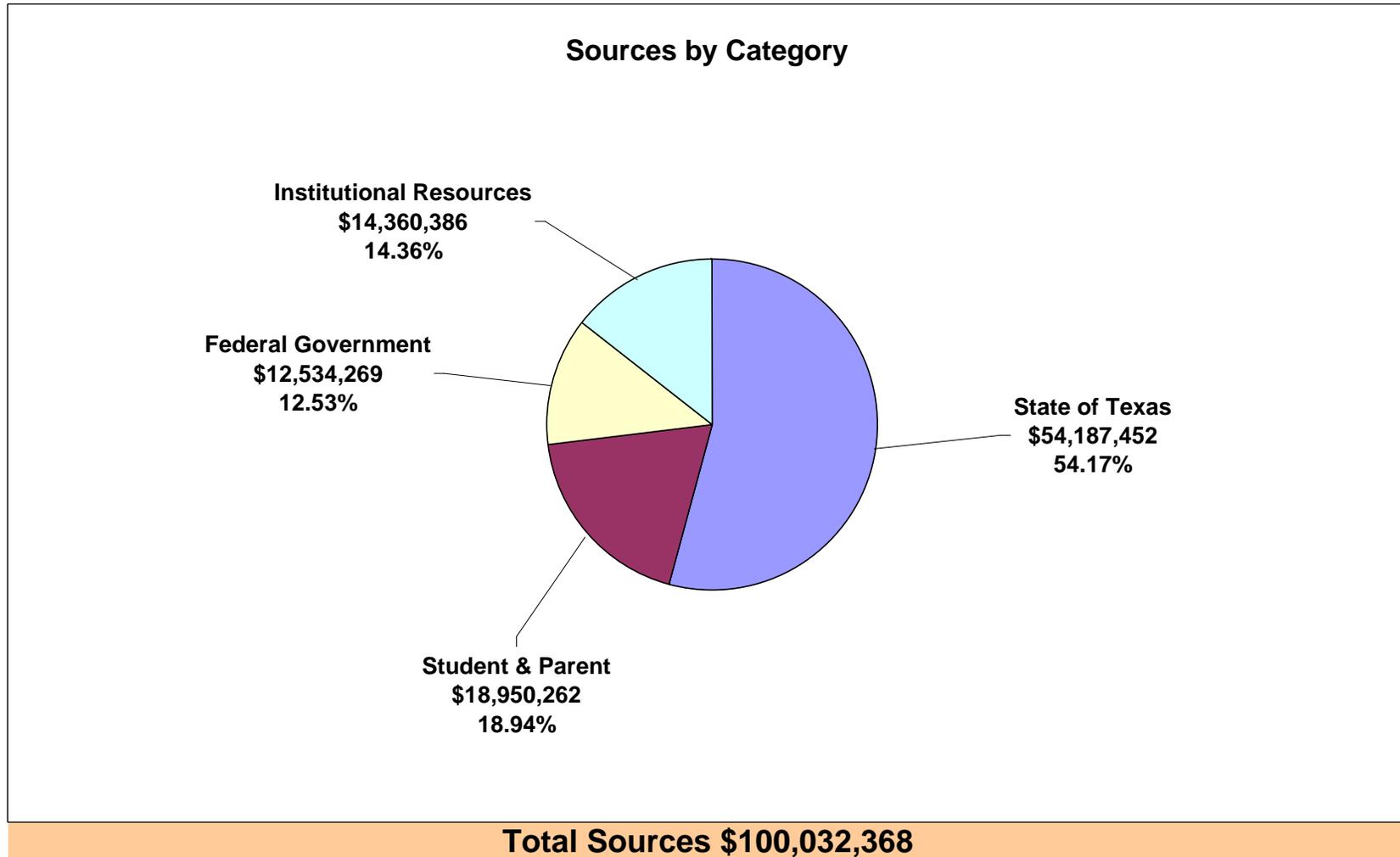
FY 2004

Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	36,344,683	0	0	0	0	0	0	0	0	36,344,683
State Grants and Contracts - Restricted	1,545,608	198,562	0	200,729	0	0	0	0	0	1,944,898
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	4,229,747	0	0	0	0	0	0	0	0	4,229,747
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	42,120,037	198,562	0	200,729	0	0	0	0	0	42,519,327
Student & Parent										
Tuition - Gross	11,317,227	8,757,780	0	0	0	0	0	0	0	20,075,007
Waivers, Remissions, and Exemptions (See FN1)	(145,699)	(111,886)	0	0	0	0	0	0	0	(257,585)
Scholarship Discounts and Allowances (See FN1)	(2,223,688)	(1,715,662)	0	0	0	0	0	0	0	(3,939,349)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	1,787,281	(2,423,331)	36,050	0	0	0	600,000	0	0	0
Tuition - net	10,735,121	4,506,901	36,050	0	0	0	600,000	0	0	15,878,072
Fees - Gross	233,295	2,903,188	5,662,887	0	0	0	0	0	0	8,799,370
Waivers, Remissions, and Exemptions (See FN1)	(561)	(31,302)	(74,494)	0	0	0	0	0	0	(106,357)
Scholarship Discounts and Allowances (See FN1)	(46,771)	(578,310)	(1,112,016)	0	0	0	0	0	0	(1,737,098)
Fees - Net	185,963	2,293,575	4,476,377	0	0	0	0	0	0	6,955,915
Tuition and Fees (net of Scholarship Discounts and Allowances)	10,921,084	6,800,477	4,512,427	0	0	0	600,000	0	0	22,833,987
Federal Government										
Federal Grants and Contracts - Restricted	52,716	135,844	0	8,971,624	31,918	0	0	0	0	9,192,102
Institutional Resources										
Endowment and Interest Income (See FN2)	77,339	859,746	219,949	35,461	34,971	55	0	0	0	1,227,522
Local Government Grants - Restricted	0	0	0	0	0	0	0	0	0	0
Private Gifts and Grants - Restricted	3,749	59,258	650	1,358,650	0	0	0	0	341,156	1,763,463
Sales and Services	168,413	1,089,447	0	28,322	0	0	0	0	0	1,286,181
Net Auxiliary Enterprises	0	0	8,615,619	0	0	0	0	0	0	8,615,619
Other Income (See FN3)	1	123,811	398,488	11,600	203,254	0	0	0	6,244	743,398
Subtotal	249,502	2,132,262	9,234,706	1,434,034	238,225	55	0	0	347,400	13,636,184
Total Sources	53,343,338	9,267,144	13,747,133	10,606,386	270,143	55	600,000	0	347,400	88,181,600
Uses										
Instruction	28,679,392	2,515,759	0	631,133	0	0	0	0	0	31,826,284
Research	114,642	826	0	228,383	0	0	0	0	0	343,851
Public Service	839,185	183,102	0	683,119	0	0	0	0	0	1,705,406
Academic Support	4,302,507	1,003,785	0	191,330	0	0	0	0	0	5,497,622
Student Services	3,086,911	1,062,229	0	732,536	352,372	0	0	0	0	5,234,049
Institutional Support	4,353,481	2,219,199	0	393,326	0	0	0	0	0	6,966,006
Operations and Maintenance of Plant	7,055,283	708,523	0	2,000	0	0	0	0	0	7,765,807
Scholarships and Fellowships	1,659,040	2,279,980	0	2,782,078	0	0	0	0	0	6,721,098
Auxiliary Enterprises	0	0	12,529,759	0	0	0	0	0	0	12,529,759
Capital Outlay	840,538	346,085	94,982	16,884	0	0	1,145,659	0	0	2,444,147
Other Expenses (See FN3)	17,161	98,427	0	0	240,108	0	0	0	2,617,565	2,973,261
Total Uses	50,948,141	10,417,915	12,624,741	5,660,788	592,481	0	1,145,659	0	2,617,565	84,007,289
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(1,544,318)	4,485,159	8,421	(5,704,027)	145,942	41,006	2,674,022	0	1,991,250	2,097,456
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(1,103,948)	0	(710,358)	0	0	0	0	0	0	(1,814,305)
Subtotal	(2,648,266)	4,485,159	(701,936)	(5,704,027)	145,942	41,006	2,674,022	0	1,991,250	283,151
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	32,180	1,173,961	340,903	36,049	54,722	15,715	29,208	0	0	1,682,738
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	50	0	0	0	50
Subtotal	32,180	1,173,961	340,903	36,049	54,722	15,765	29,208	0	0	1,682,788
Total Sources Over / (Under) Uses	(220,889)	4,508,349	761,359	(722,380)	(121,673)	56,826	2,157,571	0	(278,914)	6,140,249
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(1,535,722)	(1,535,722)
Add: Capital Outlay	840,538	346,085	94,982	16,884	0	0	1,145,659	0	0	2,444,147
Change in Net Assets (Agrees with AFR)	619,649	4,854,434	856,341	(705,497)	(121,673)	56,826	3,303,230	0	(1,814,636)	7,048,675

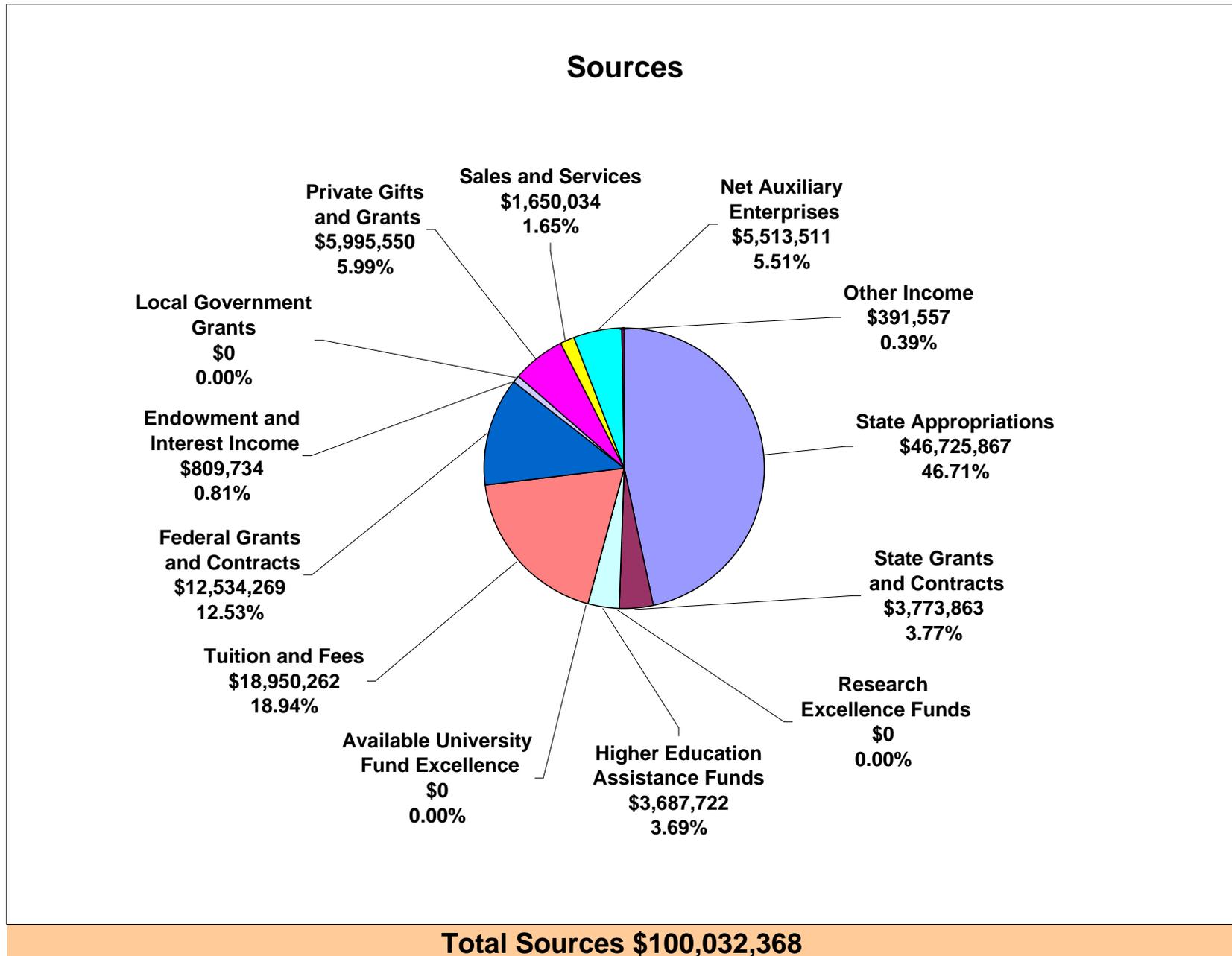
Texas A&M University - Commerce
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

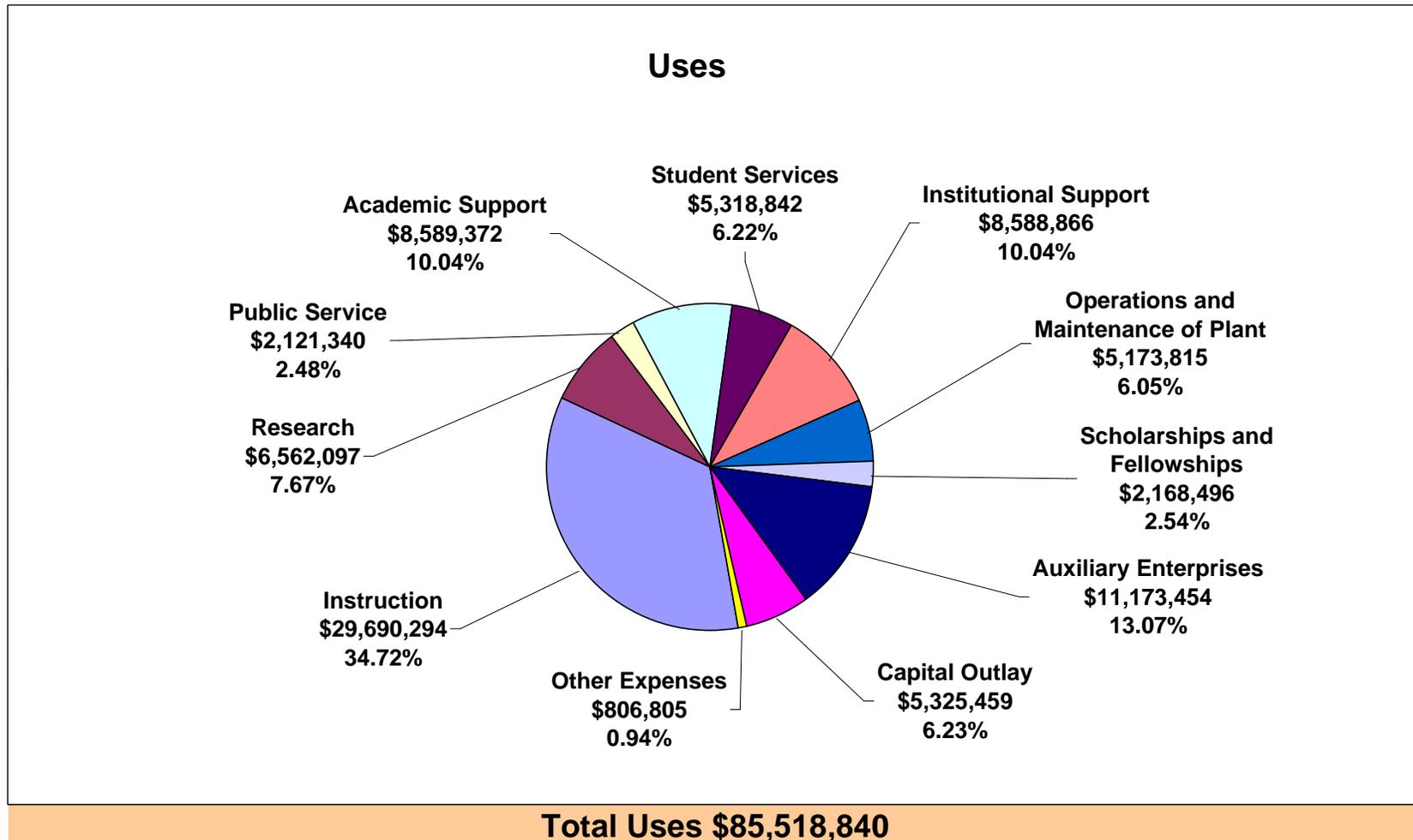
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$6.1 million, approximately \$4.5 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$1.7 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$1.7 million. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	46,725,867
State Grants and Contracts - Restricted	3,773,863
Research Excellence Funds	-
Higher Education Assistance Funds	3,687,722
Available University Fund Excellence (See FN8)	-
Subtotal	54,187,452

Student & Parent

Tuition - net	11,687,702
Fees - net	7,262,560
Tuition and Fees (net of Scholarship Discounts and Allowances)	18,950,262

Federal Government

Federal Grants and Contracts - Restricted	12,534,269
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	809,734
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	5,995,550
Sales and Services	1,650,034
Net Auxiliary Enterprises	5,513,511
Other Income (See FN3)	391,557
Subtotal	14,360,386

Total Sources	100,032,368
----------------------	--------------------

Uses

Instruction	29,690,294
Research	6,562,097
Public Service	2,121,340
Academic Support	8,589,372
Student Services	5,318,842
Institutional Support	8,588,866
Operations and Maintenance of Plant	5,173,815
Scholarships and Fellowships	2,168,496
Auxiliary Enterprises	11,173,454
Capital Outlay	5,325,459
Other Expenses (See FN3)	806,805
Total Uses	85,518,840

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	2,646,271
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(10,406,034)
Subtotal	(7,759,763)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	914,039
Additions to Permanent Endowments (See FN7)	149,665
Subtotal	1,063,704

Total Sources Over / (Under) Uses	7,817,469
------------------------------------------	------------------

Texas A&M University - Corpus Christi
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

DETAIL WORKSHEET FY 2004

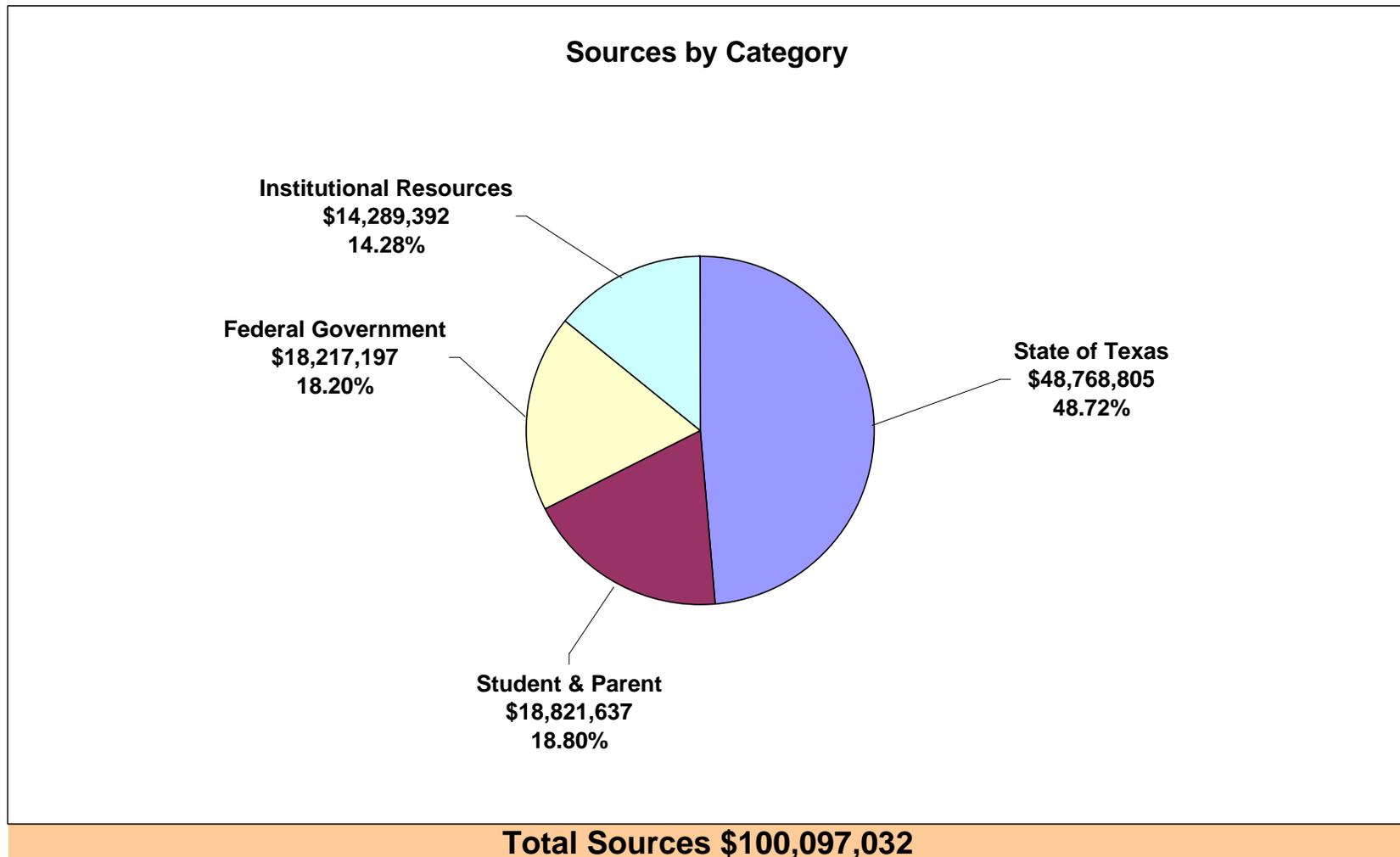
FY 2004

Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	46,725,867	0	0	0	0	0	0	0	0	46,725,867
State Grants and Contracts - Restricted	2,326,463	213,025	0	1,234,374	0	0	0	0	0	3,773,863
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	3,687,722	0	0	0	0	0	0	0	0	3,687,722
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	52,740,053	213,025	0	1,234,374	0	0	0	0	0	54,187,452
Student & Parent										
Tuition - Gross	10,986,160	9,555,194	0	0	0	0	0	0	0	20,541,353
Waivers, Remissions, and Exemptions (See FN1)	(155,378)	(141,306)	0	0	0	0	0	0	0	(296,684)
Scholarship Discounts and Allowances (See FN1)	(4,181,116)	(4,375,852)	0	0	0	0	0	0	0	(8,556,968)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	0	0	0	0	0	0	0	0	0	0
Tuition - net	6,649,665	5,038,036	0	0	0	0	0	0	0	11,687,702
Fees - Gross	194,183	3,453,682	5,533,472	78,730	0	0	0	0	0	9,260,067
Waivers, Remissions, and Exemptions (See FN1)	0	(36,771)	(117,496)	0	0	0	0	0	0	(154,267)
Scholarship Discounts and Allowances (See FN1)	0	0	(1,843,240)	0	0	0	0	0	0	(1,843,240)
Fees - Net	194,183	3,416,911	3,572,736	78,730	0	0	0	0	0	7,262,560
Tuition and Fees (net of Scholarship Discounts and Allowances)	6,843,849	8,454,947	3,572,736	78,730	0	0	0	0	0	18,950,262
Federal Government										
Federal Grants and Contracts - Restricted	282,120	282,001	0	11,970,148	0	0	0	0	0	12,534,269
Institutional Resources										
Endowment and Interest Income (See FN2)	106,546	527,229	96,321	52,578	26,463	597	0	0	0	809,734
Local Government Grants - Restricted	0	0	0	0	0	0	0	0	0	0
Private Gifts and Grants - Restricted	53,096	385,033	492,656	4,086,729	0	0	366,523	0	611,514	5,995,550
Sales and Services	10,868	853,233	18,771	767,162	0	0	0	0	0	1,650,034
Net Auxiliary Enterprises	0	0	5,513,511	0	0	0	0	0	0	5,513,511
Other Income (See FN3)	51,404	121,946	112,790	72,945	32,472	0	0	0	0	391,557
Subtotal	221,914	1,887,441	6,234,049	4,979,414	58,935	597	366,523	0	611,514	14,360,386
Total Sources	60,087,935	10,837,414	9,806,784	18,262,666	58,935	597	366,523	0	611,514	100,032,368
Uses										
Instruction	26,055,324	2,900,916	0	734,053	0	0	0	0	0	29,690,294
Research	1,118,758	496,958	0	4,946,381	0	0	0	0	0	6,562,097
Public Service	383,735	286,755	0	1,450,851	0	0	0	0	0	2,121,340
Academic Support	5,075,050	2,483,138	0	1,031,184	0	0	0	0	0	8,589,372
Student Services	2,790,242	2,350,978	0	224,086	(46,464)	0	0	0	0	5,318,842
Institutional Support	5,833,133	2,687,847	0	67,886	0	0	0	0	0	8,588,866
Operations and Maintenance of Plant	4,540,653	341,064	0	300,492	0	0	(8,394)	0	0	5,173,815
Scholarships and Fellowships	2,414,771	1,546,816	0	(1,793,091)	0	0	0	0	0	2,168,496
Auxiliary Enterprises	0	0	11,173,454	0	0	0	0	0	0	11,173,454
Capital Outlay	1,519,891	336,881	130,082	1,021,662	0	0	2,316,943	0	0	5,325,459
Other Expenses (See FN3)	194,739	67,259	78,920	12,866	16,114	0	0	0	436,907	806,805
Total Uses	49,926,296	13,498,613	11,382,456	7,996,369	(30,350)	0	2,308,550	0	436,907	85,518,840
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	6,855,654	8,897,717	3,782,606	(19,152,326)	133,086	129,125	281,676	0	1,718,733	2,646,271
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(10,406,034)	0	0	0	0	0	0	0	0	(10,406,034)
Subtotal	(3,550,380)	8,897,717	3,782,606	(19,152,326)	133,086	129,125	281,676	0	1,718,733	(7,759,763)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	17,438	747,539	37,881	40,310	38,773	32,098	0	0	0	914,039
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	149,665	0	0	0	149,665
Subtotal	17,438	747,539	37,881	40,310	38,773	181,763	0	0	0	1,063,704
Total Sources Over / (Under) Uses	6,628,696	6,984,058	2,244,814	(8,845,719)	261,144	311,485	(1,660,350)	0	1,893,340	7,817,469
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(4,921,984)	(4,921,984)
Add: Capital Outlay	1,519,891	336,881	130,082	1,021,662	0	0	2,316,943	0	0	5,325,459
Change in Net Assets (Agrees with AFR)	8,148,587	7,320,939	2,374,897	(7,824,057)	261,144	311,485	656,593	0	(3,028,644)	8,220,944

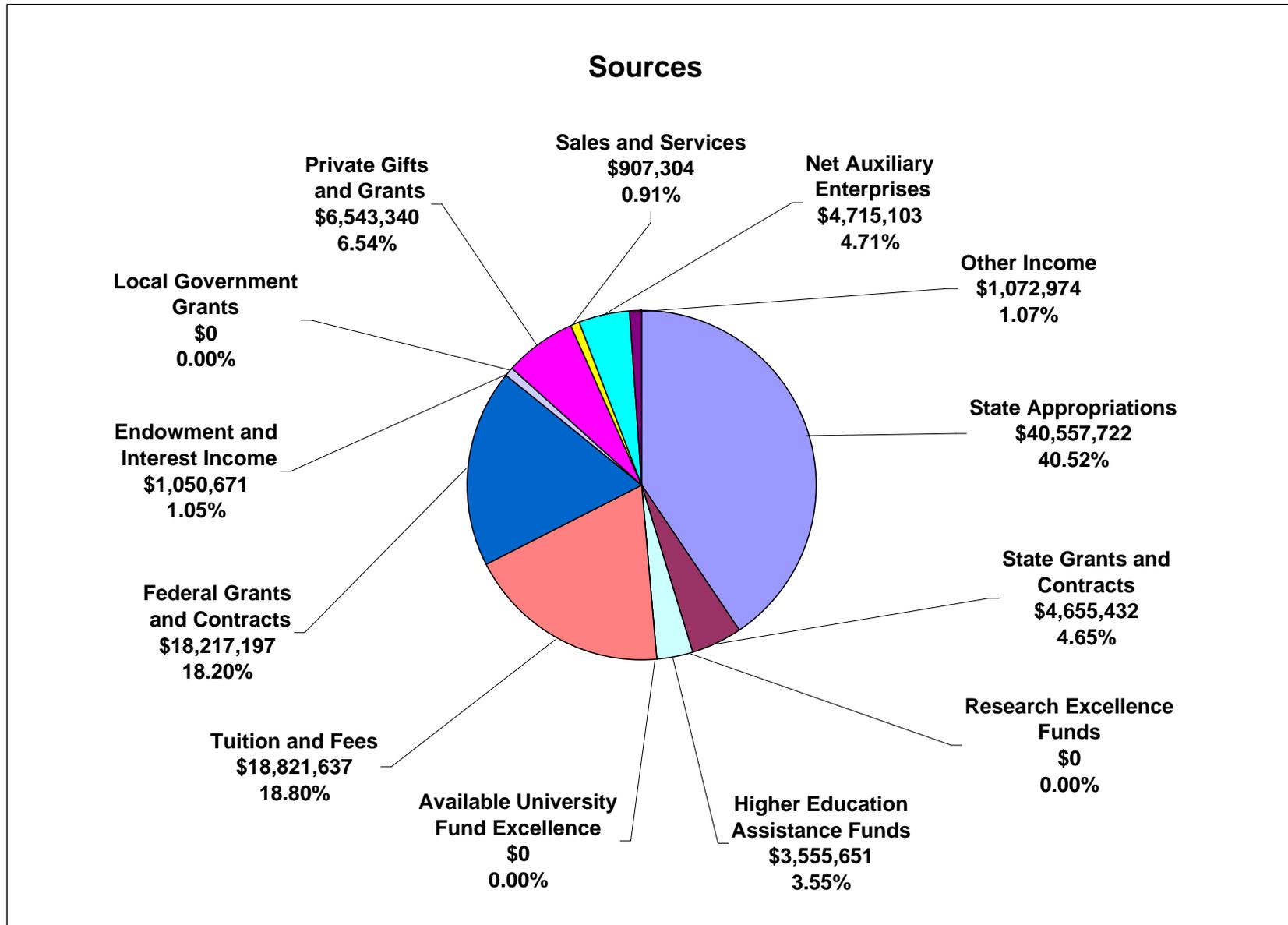
Texas A&M University - Corpus Christi
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$7.8 million, approximately \$6.8 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$1.1 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$1.0 million and \$150 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas. Restricted transfers include an amount to correct fy 2002 tuition discounting as well as the fy 2004 transfers.

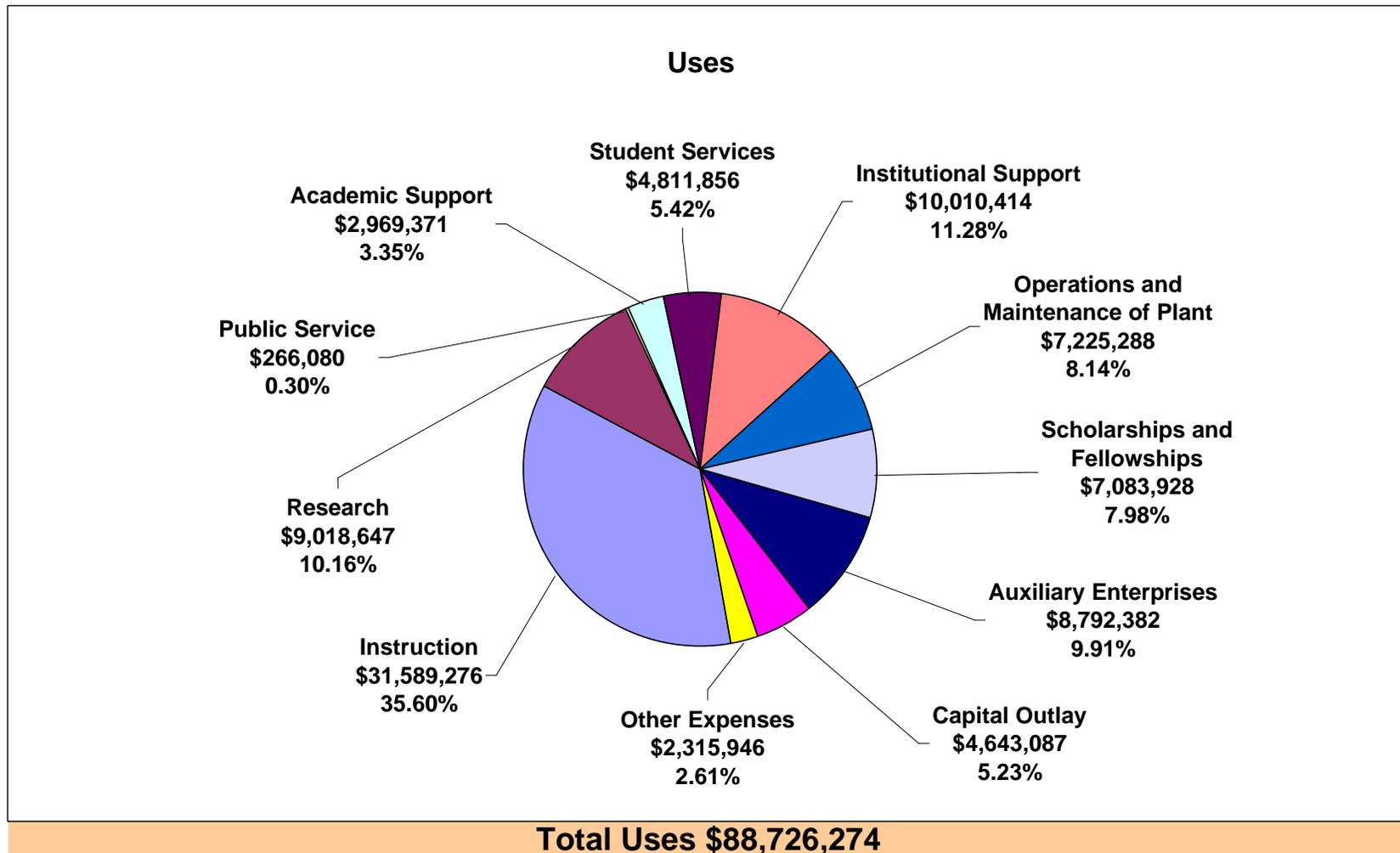


May not add to 100 percent due to rounding



Total Sources \$100,097,032

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas	
State Appropriations	40,557,722
State Grants and Contracts - Restricted	4,655,432
Research Excellence Funds	-
Higher Education Assistance Funds	3,555,651
Available University Fund Excellence (See FN8)	-
Subtotal	48,768,805

Student & Parent

Tuition - net	12,408,546
Fees - net	6,413,091
Tuition and Fees (net of Scholarship Discounts and Allowances)	18,821,637

Federal Government

Federal Grants and Contracts - Restricted	18,217,197
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	1,050,671
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	6,543,340
Sales and Services	907,304
Net Auxiliary Enterprises	4,715,103
Other Income (See FN3)	1,072,974
Subtotal	14,289,392

Total Sources	100,097,032
----------------------	--------------------

Uses

Instruction	31,589,276
Research	9,018,647
Public Service	266,080
Academic Support	2,969,371
Student Services	4,811,856
Institutional Support	10,010,414
Operations and Maintenance of Plant	7,225,288
Scholarships and Fellowships	7,083,928
Auxiliary Enterprises	8,792,382
Capital Outlay	4,643,087
Other Expenses (See FN3)	2,315,946
Total Uses	88,726,274

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	1,436,388
Bond Proceeds Transfers (See FN4)	273,050
Debt Service Payments (See FN5)	(3,979,321)
Subtotal	(2,269,883)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	975,199
Additions to Permanent Endowments (See FN7)	1,863,527
Subtotal	2,838,726

Total Sources Over / (Under) Uses	11,939,602
------------------------------------------	-------------------

Texas A&M University - Kingsville
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

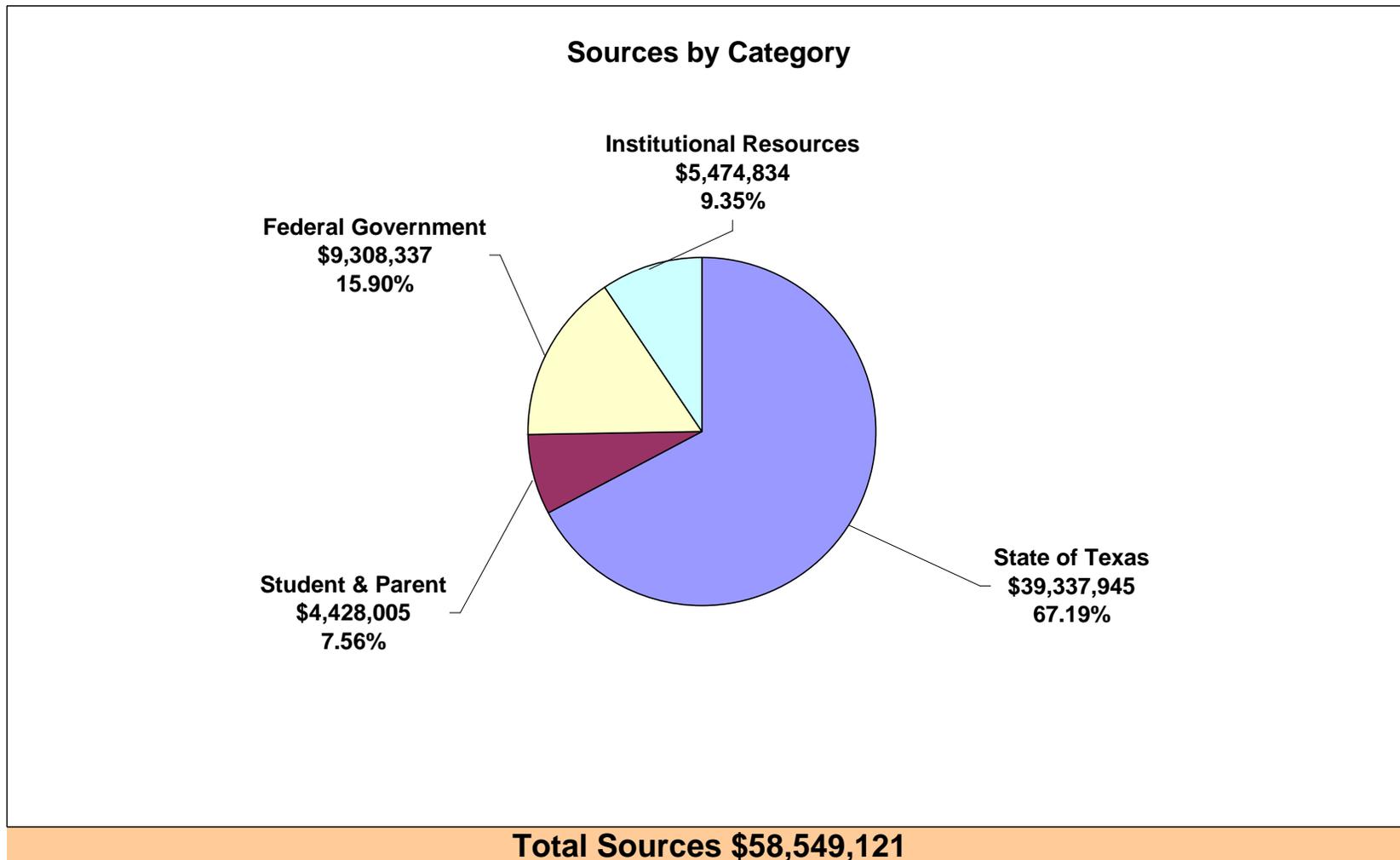
DETAIL WORKSHEET 2004

	FY 2004									
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	40,557,722	0	0	0	0	0	0	0	0	40,557,722
State Grants and Contracts - Restricted	3,007,890	236,596	0	1,410,946	0	0	0	0	0	4,655,432
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	3,555,651	0	0	0	0	0	0	0	0	3,555,651
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	47,121,263	236,596	0	1,410,946	0	0	0	0	0	48,768,805
Student & Parent										
Tuition - Gross	9,814,570	7,155,077	0	0	0	0	0	0	0	16,969,647
Waivers, Remissions, and Exemptions (See FN1)	(144,031)	(87,448)	0	0	0	0	0	0	0	(231,479)
Scholarship Discounts and Allowances (See FN1)	(2,575,680)	(1,753,942)	0	0	0	0	0	0	0	(4,329,623)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	1,500,000	(1,500,000)	0	0	0	0	0	0	0	0
Tuition - net	8,594,859	3,813,687	0	0	0	0	0	0	0	12,408,546
Fees - Gross	419,272	4,489,773	4,002,329	0	0	0	0	0	0	8,911,375
Waivers, Remissions, and Exemptions (See FN1)	(29,467)	(125,078)	(107,279)	0	0	0	0	0	0	(261,825)
Scholarship Discounts and Allowances (See FN1)	(105,924)	(1,133,391)	(997,145)	0	0	0	0	0	0	(2,236,459)
Fees - Net	283,882	3,231,304	2,897,905	0	0	0	0	0	0	6,413,091
Tuition and Fees (net of Scholarship Discounts and Allowances)	8,878,741	7,044,991	2,897,905	0	0	0	0	0	0	18,821,637
Federal Government										
Federal Grants and Contracts - Restricted	750,366	0	0	17,328,332	37,553	0	100,947	0	0	18,217,197
Institutional Resources										
Endowment and Interest Income (See FN2)	171,275	264,953	95,054	381,661	39,947	25	97,756	0	0	1,050,671
Local Government Grants - Restricted	0	0	0	0	0	0	0	0	0	0
Private Gifts and Grants - Restricted	14,444	222,918	35,012	6,063,556	3,000	0	0	0	204,409	6,543,340
Sales and Services	322,553	322,519	0	262,232	0	0	0	0	0	907,304
Net Auxiliary Enterprises	0	0	4,715,103	0	0	0	0	0	0	4,715,103
Other Income (See FN3)	54,167	78,183	18,348	8,232	50,169	0	244,163	0	619,713	1,072,974
Subtotal	562,439	888,573	4,863,517	6,715,681	93,116	25	341,919	0	824,122	14,289,392
Total Sources	57,312,809	8,170,160	7,761,422	25,454,959	130,669	25	442,866	0	824,122	100,097,032
Uses										
Instruction	26,893,470	631,457	0	4,064,350	0	0	0	0	0	31,589,276
Research	3,305,049	0	0	5,713,598	0	0	0	0	0	9,018,647
Public Service	26,756	6,429	0	232,895	0	0	0	0	0	266,080
Academic Support	2,686,625	105,497	0	177,249	0	0	0	0	0	2,969,371
Student Services	1,489,721	2,224,134	0	981,681	116,319	0	0	0	0	4,811,856
Institutional Support	6,774,904	3,007,076	0	228,434	0	0	0	0	0	10,010,414
Operations and Maintenance of Plant	6,382,854	10,640	0	64	0	0	831,730	0	0	7,225,288
Scholarships and Fellowships	2,984,663	1,388,292	0	2,710,974	0	0	0	0	0	7,083,928
Auxiliary Enterprises	0	0	8,792,382	0	0	0	0	0	0	8,792,382
Capital Outlay	1,535,943	115,969	13,641	1,448,478	0	0	1,529,055	0	0	4,643,087
Other Expenses (See FN3)	0	444,406	0	0	10,933	0	0	0	1,860,607	2,315,946
Total Uses	52,079,985	7,933,900	8,806,023	15,557,722	127,252	0	2,360,785	0	1,860,607	88,726,274
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	661,143	2,568,318	1,570,344	(9,870,424)	943,928	1,859,153	3,430,800	0	273,127	1,436,388
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	273,050	0	0	273,050
Debt Service Payments (See FN5)	(3,686,979)	(292,342)	0	0	0	0	0	0	0	(3,979,321)
Subtotal	(3,025,836)	2,275,976	1,570,344	(9,870,424)	943,928	1,859,153	3,703,850	0	273,127	(2,269,883)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	87,421	347,088	190,584	597,221	111,667	(442,574)	83,792	0	0	975,199
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	1,863,527	0	0	0	1,863,527
Subtotal	87,421	347,088	190,584	597,221	111,667	1,420,953	83,792	0	0	2,838,726
Total Sources Over / (Under) Uses	2,294,409	2,859,324	716,328	624,034	1,059,012	3,280,130	1,869,723	0	(763,359)	11,939,602
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(2,598,336)	(2,598,336)
Add: Capital Outlay	1,535,943	115,969	13,641	1,448,478	0	0	1,529,055	0	0	4,643,087
Change in Net Assets (Agrees with AFR)	3,830,352	2,975,294	729,969	2,072,512	1,059,012	3,280,130	3,398,778	0	(3,361,695)	13,984,352

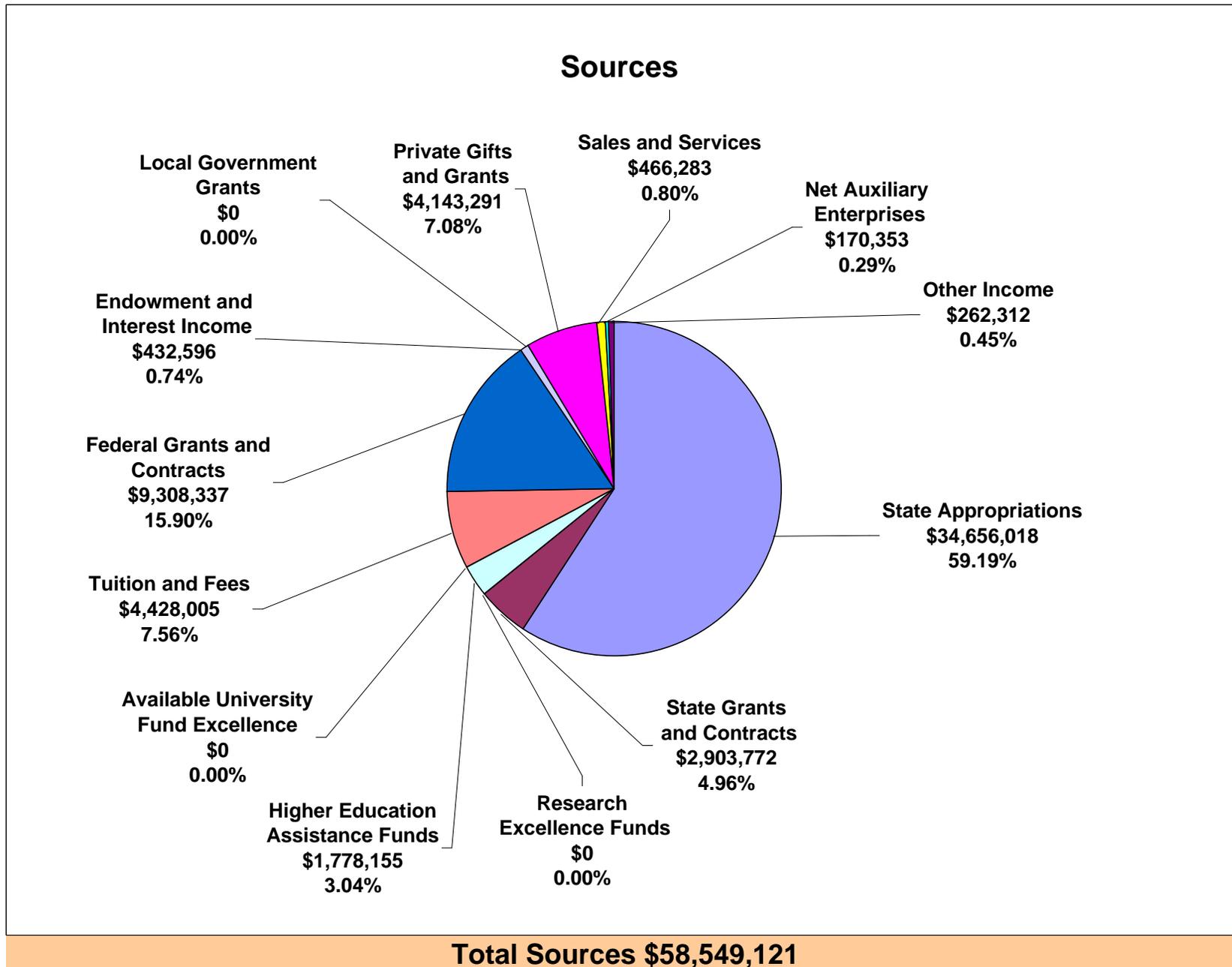
Texas A&M University - Kingsville
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

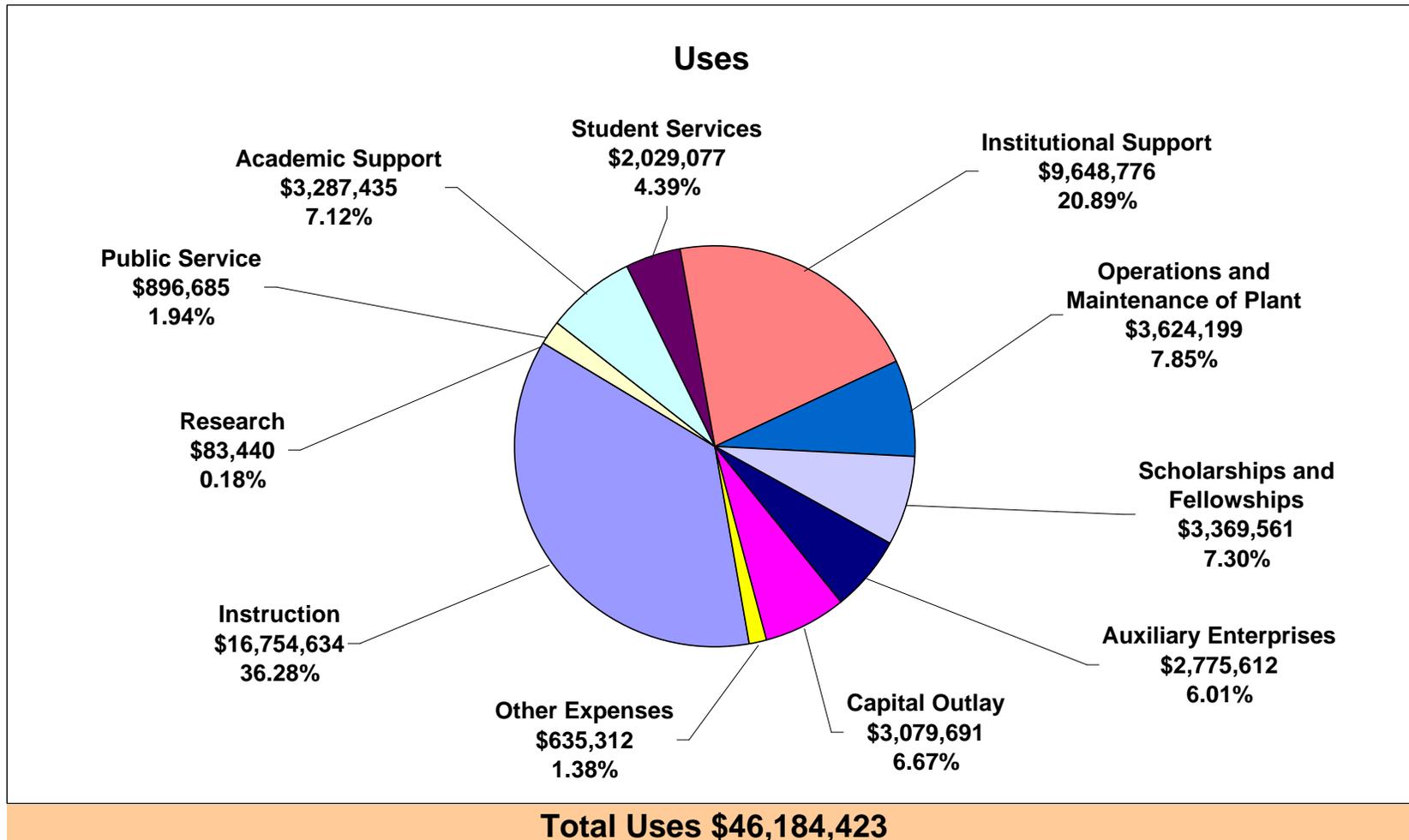
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$11.9 million, approximately \$9.1 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$2.8 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$975 thousand and \$1.9 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	34,656,018
State Grants and Contracts - Restricted	2,903,772
Research Excellence Funds	-
Higher Education Assistance Funds	1,778,155
Available University Fund Excellence (See FN8)	-
Subtotal	39,337,945

Student & Parent

Tuition - net	2,690,194
Fees - net	1,737,811
Tuition and Fees (net of Scholarship Discounts and Allowances)	4,428,005

Federal Government

Federal Grants and Contracts - Restricted	9,308,337
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	432,596
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	4,143,291
Sales and Services	466,283
Net Auxiliary Enterprises	170,353
Other Income (See FN3)	262,312
Subtotal	5,474,834

Total Sources	58,549,121
----------------------	-------------------

Uses

Instruction	16,754,634
Research	83,440
Public Service	896,685
Academic Support	3,287,435
Student Services	2,029,077
Institutional Support	9,648,776
Operations and Maintenance of Plant	3,624,199
Scholarships and Fellowships	3,369,561
Auxiliary Enterprises	2,775,612
Capital Outlay	3,079,691
Other Expenses (See FN3)	635,312

Total Uses	46,184,423
-------------------	-------------------

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	22,155,096
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(12,924,456)
Subtotal	9,230,640

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	515,332
Additions to Permanent Endowments (See FN7)	178,926
Subtotal	694,258

Total Sources Over / (Under) Uses	22,289,596
------------------------------------------	-------------------

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues) In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

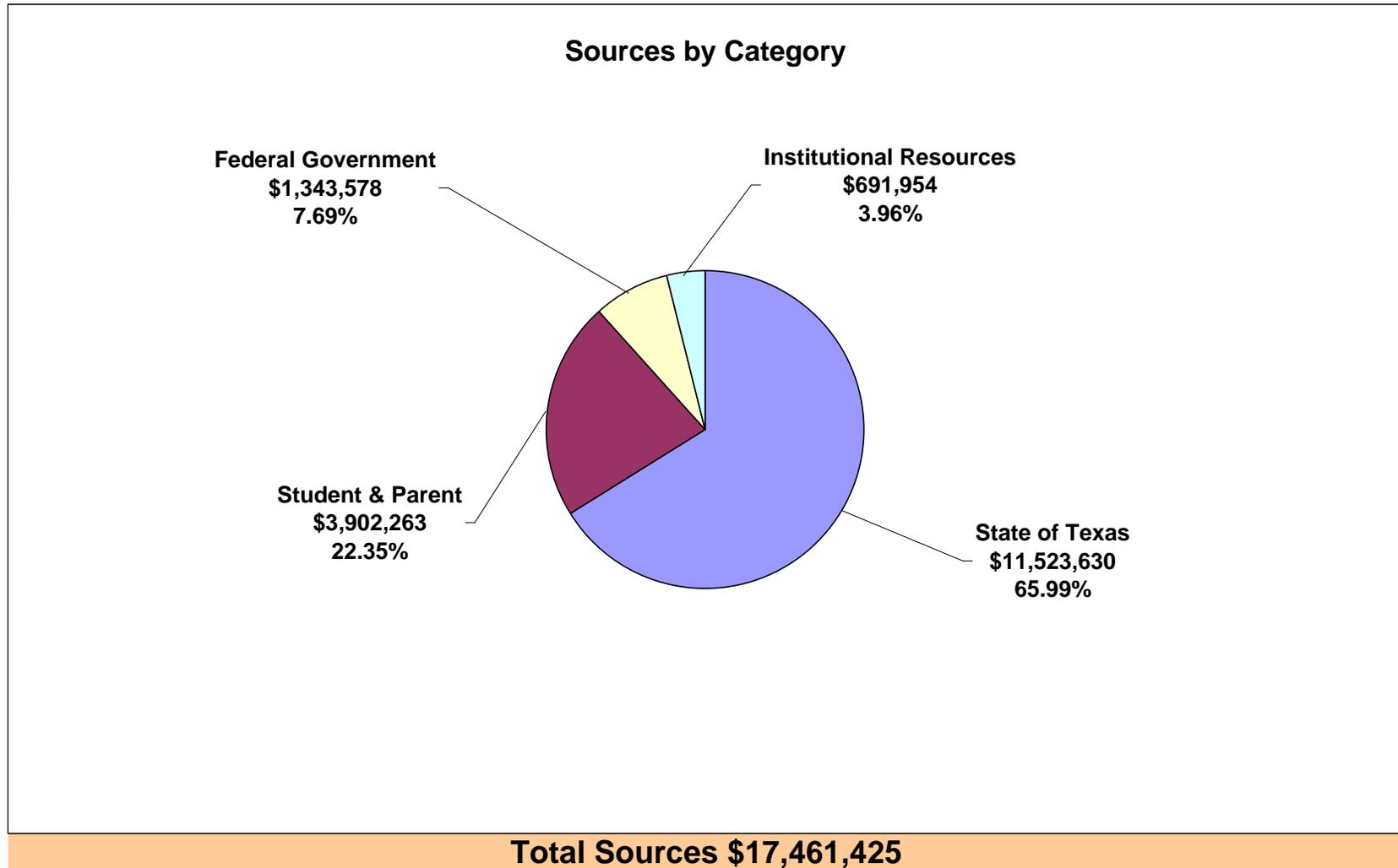
DETAIL WORKSHEET FY 2004

FY 2004

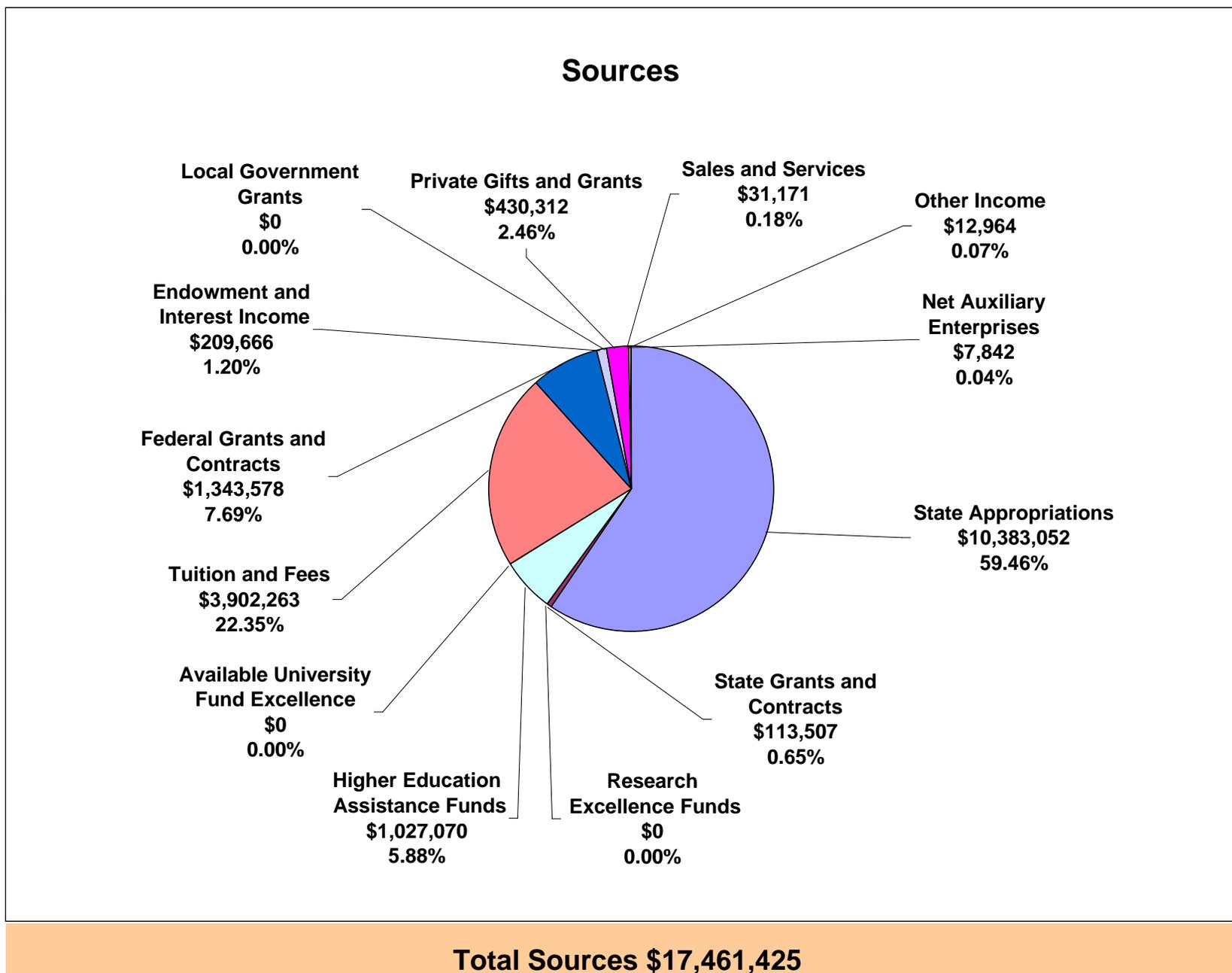
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	34,656,018	0	0	0	0	0	0	0	0	34,656,018
State Grants and Contracts - Restricted	2,700,231	150,784	0	52,757	0	0	0	0	0	2,903,772
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	1,778,155	0	0	0	0	0	0	0	0	1,778,155
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	39,134,404	150,784	0	52,757	0	0	0	0	0	39,337,945
Student & Parent										
Tuition - Gross	4,594,634	3,288,582	0	0	0	0	0	0	0	7,883,217
Waivers, Remissions, and Exemptions (See FN1)	(39,252)	0	0	0	0	0	0	0	0	(39,252)
Scholarship Discounts and Allowances (See FN1)	(3,130,586)	(2,023,184)	0	0	0	0	0	0	0	(5,153,770)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	0	0	0	0	0	0	0	0	0	0
Tuition - net	1,424,796	1,265,398	0	0	0	0	0	0	0	2,690,194
Fees - Gross	67,544	1,036,103	2,447,165	370,558	0	0	0	0	0	3,921,370
Waivers, Remissions, and Exemptions (See FN1)	0	0	0	0	0	0	0	0	0	0
Scholarship Discounts and Allowances (See FN1)	(41,554)	(636,474)	(1,505,532)	0	0	0	0	0	0	(2,183,560)
Fees - Net	25,990	399,629	941,633	370,558	0	0	0	0	0	1,737,811
Tuition and Fees (net of Scholarship Discounts and Allowances)	1,450,786	1,665,027	941,633	370,558	0	0	0	0	0	4,428,005
Federal Government										
Federal Grants and Contracts - Restricted	58,593	60,712	0	9,189,032	0	0	0	0	0	9,308,337
Institutional Resources										
Endowment and Interest Income (See FN2)	86,140	165,312	48,272	119,885	11,893	0	1,094	0	0	432,596
Local Government Grants - Restricted	0	0	0	0	0	0	0	0	0	0
Private Gifts and Grants - Restricted	0	146,173	5,198	3,991,920	0	0	0	0	0	4,143,291
Sales and Services	40,235	192,821	0	233,227	0	0	0	0	0	466,283
Net Auxiliary Enterprises	0	0	170,353	0	0	0	0	0	0	170,353
Other income (See FN3)	28,170	13,833	12,438	10,492	49,862	89,003	0	0	58,514	262,312
Subtotal	154,544	518,140	236,260	4,355,523	61,755	89,003	1,094	0	58,514	5,474,834
Total Sources	40,798,327	2,394,664	1,177,893	13,967,870	61,755	89,003	1,094	0	58,514	58,549,121
Uses										
Instruction	14,481,038	151,238	0	2,122,358	0	0	0	0	0	16,754,634
Research	23,313	0	0	60,127	0	0	0	0	0	83,440
Public Service	666,000	7,211	0	223,474	0	0	0	0	0	896,685
Academic Support	2,132,308	85,486	0	1,069,641	0	0	0	0	0	3,287,435
Student Services	506,831	1,256,782	0	237,891	27,574	0	0	0	0	2,029,077
Institutional Support	7,379,769	1,919,155	0	349,852	0	0	0	0	0	9,648,776
Operations and Maintenance of Plant	2,722,574	901,607	0	0	0	0	18	0	0	3,624,199
Scholarships and Fellowships	2,720,530	796,443	0	(147,412)	0	0	0	0	0	3,369,561
Auxiliary Enterprises	0	0	2,775,612	0	0	0	0	0	0	2,775,612
Capital Outlay	1,337,783	528,420	170,743	473,928	0	0	568,818	0	0	3,079,691
Other Expenses (See FN3)	1,931	13,302	3,996	5,031	997	0	82	0	609,974	635,312
Total Uses	31,972,077	5,659,644	2,950,351	4,394,889	28,570	0	568,918	0	609,974	46,184,423
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	2,844,163	3,158,049	1,301,725	(8,220,434)	52,045	261,805	1,241,329	0	21,516,415	22,155,096
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(12,924,456)	0	0	0	0	0	0	0	0	(12,924,456)
Subtotal	(10,080,293)	3,158,049	1,301,725	(8,220,434)	52,045	261,805	1,241,329	0	21,516,415	9,230,640
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	38,563	260,317	76,956	63,791	17,202	57,375	1,129	0	0	515,332
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	178,926	0	0	0	178,926
Subtotal	38,563	260,317	76,956	63,791	17,202	236,301	1,129	0	0	694,258
Total Sources Over / (Under) Uses	(1,215,480)	153,385	(393,777)	1,416,338	102,431	587,109	674,635	0	20,964,955	22,289,596
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(5,244,840)	(5,244,840)
Add: Capital Outlay	1,337,783	528,420	170,743	473,928	0	0	568,818	0	0	3,079,691
Change in Net Assets (Agrees with AFR)	122,303	681,805	(223,034)	1,890,266	102,431	587,109	1,243,453	0	15,720,115	20,124,447

DETAIL WORKSHEET FOOTNOTES:

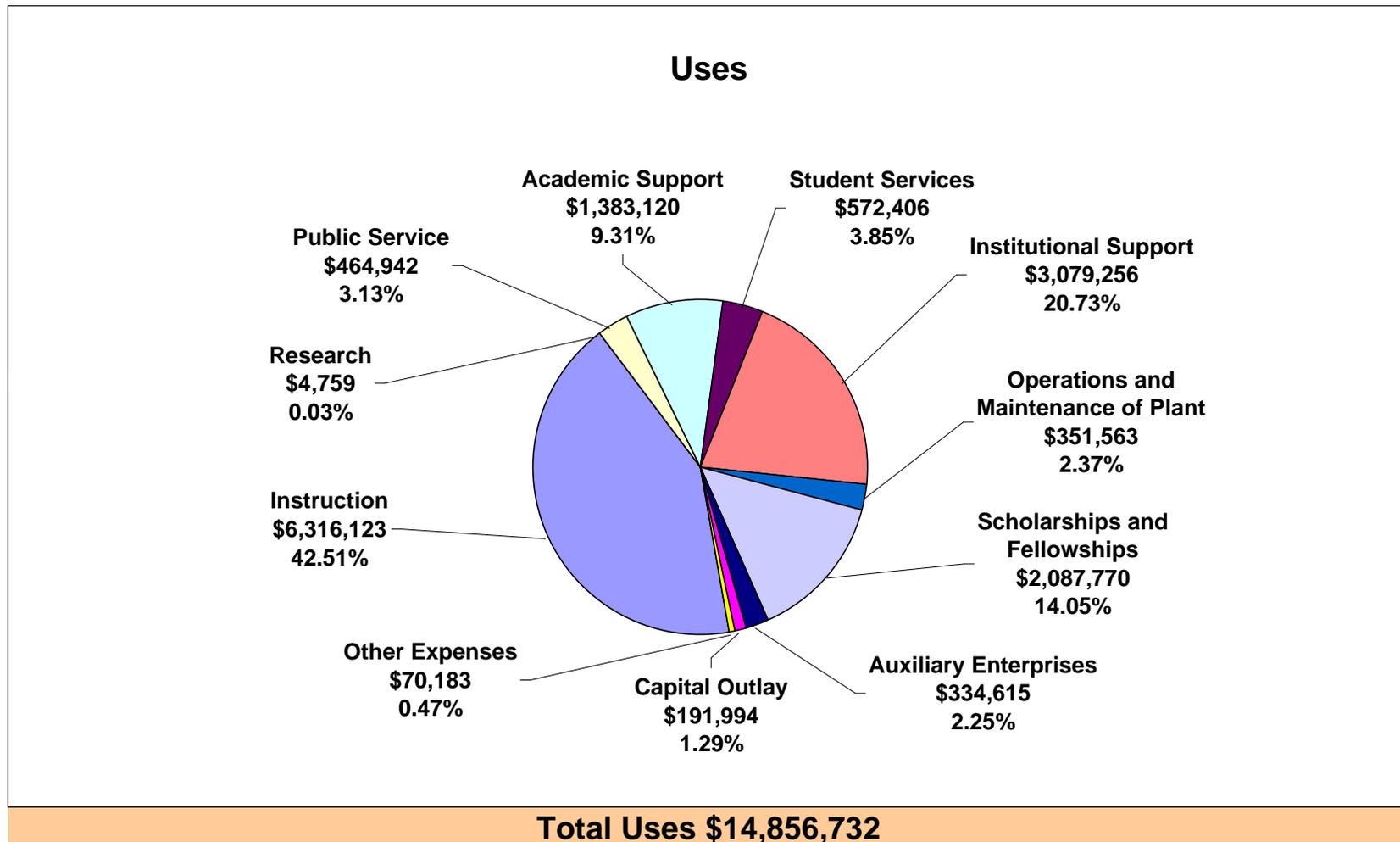
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accord
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$22.3 million, approximately \$ 21.6 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$694 thousand represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$515 thousand and \$179 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	10,383,052
State Grants and Contracts - Restricted	113,507
Research Excellence Funds	-
Higher Education Assistance Funds	1,027,070
Available University Fund Excellence (See FN8)	-
Subtotal	11,523,630

Student & Parent

Tuition - net	3,618,748
Fees - net	283,515
Tuition and Fees (net of Scholarship Discounts and Allowances)	3,902,263

Federal Government

Federal Grants and Contracts - Restricted	1,343,578
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	209,666
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	430,312
Sales and Services	31,171
Net Auxiliary Enterprises	7,842
Other Income (See FN3)	12,964
Subtotal	691,954

Total Sources	17,461,425
----------------------	-------------------

Uses

Instruction	6,316,123
Research	4,759
Public Service	464,942
Academic Support	1,383,120
Student Services	572,406
Institutional Support	3,079,256
Operations and Maintenance of Plant	351,563
Scholarships and Fellowships	2,087,770
Auxiliary Enterprises	334,615
Capital Outlay	191,994
Other Expenses (See FN3)	70,183

Total Uses	14,856,732
-------------------	-------------------

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	116,653
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(855,802)
Subtotal	(739,149)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	156,687
Additions to Permanent Endowments (See FN7)	296,758
Subtotal	453,445

Total Sources Over / (Under) Uses	2,318,989
------------------------------------------	------------------

Texas A&M University - Texarkana
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

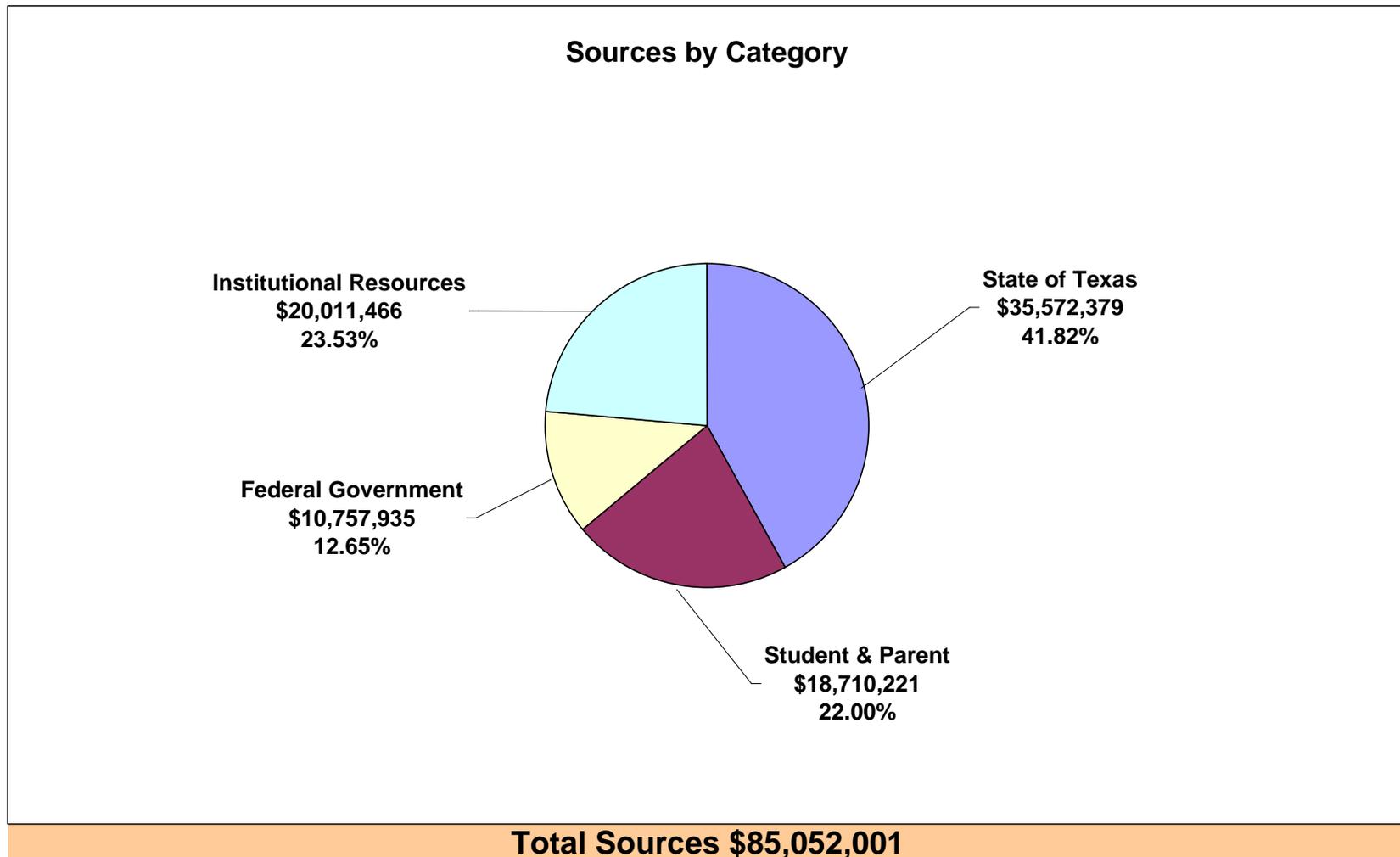
DETAIL WORKSHEET FY 2004

	FY 2004										
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University	
State of Texas											
State Appropriations	10,383,052	0	0	0	0	0	0	0	0	0	10,383,052
State Grants and Contracts - Restricted	43,274	70,166	0	67	0	0	0	0	0	0	113,507
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	1,027,070	0	0	0	0	0	0	0	0	0	1,027,070
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0	0
Subtotal	11,453,396	70,166	0	67	0	0	0	0	0	0	11,523,630
Student & Parent											
Tuition - Gross	5,918,043	1,048,962	0	0	0	0	0	0	0	0	6,967,006
Waivers, Remissions, and Exemptions (See FN1)	(2,065,877)	(21,237)	0	0	0	0	0	0	0	0	(2,087,114)
Scholarship Discounts and Allowances (See FN1)	(809,502)	(451,643)	0	0	0	0	0	0	0	0	(1,261,144)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	0	0	0	0	0	0	0	0	0	0	0
Tuition - net	3,042,664	576,083	0	0	0	0	0	0	0	0	3,618,748
Fees - Gross	11,507	271,702	245,025	0	0	0	0	0	0	0	528,234
Waivers, Remissions, and Exemptions (See FN1)	0	(4,961)	(3,874)	0	0	0	0	0	0	0	(8,835)
Scholarship Discounts and Allowances (See FN1)	(5,215)	(123,135)	(107,534)	0	0	0	0	0	0	0	(235,884)
Fees - Net	6,292	143,606	133,617	0	0	0	0	0	0	0	283,515
Tuition and Fees (net of Scholarship Discounts and Allowances)	3,048,956	719,689	133,617	0	0	0	0	0	0	0	3,902,263
Federal Government											
Federal Grants and Contracts - Restricted	0	0	0	1,343,578	0	0	0	0	0	0	1,343,578
Institutional Resources											
Endowment and Interest Income (See FN2)	77,565	108,067	8,504	5,463	7,826	2,241	0	0	0	0	209,666
Local Government Grants - Restricted	0	0	0	0	0	0	0	0	0	0	0
Private Gifts and Grants - Restricted	0	14,980	2,787	412,545	0	0	0	0	0	0	430,312
Sales and Services	3,285	27,886	0	0	0	0	0	0	0	0	31,171
Net Auxiliary Enterprises	0	0	7,842	0	0	0	0	0	0	0	7,842
Other Income (See FN3)	0	11,204	25	0	1,735	0	0	0	0	0	12,964
Subtotal	80,850	162,136	19,158	418,008	9,561	2,241	0	0	0	0	691,954
Total Sources	14,583,202	951,992	152,775	1,761,654	9,561	2,241	0	0	0	0	17,461,425
Uses											
Instruction	5,767,012	29,592	0	519,520	0	0	0	0	0	0	6,316,123
Research	4,759	0	0	0	0	0	0	0	0	0	4,759
Public Service	464,942	0	0	0	0	0	0	0	0	0	464,942
Academic Support	1,180,930	7,990	0	194,201	0	0	0	0	0	0	1,383,120
Student Services	498,154	65,582	0	6,241	2,429	0	0	0	0	0	572,406
Institutional Support	2,489,938	583,511	0	5,808	0	0	0	0	0	0	3,079,256
Operations and Maintenance of Plant	348,429	3,134	0	0	0	0	0	0	0	0	351,563
Scholarships and Fellowships	2,118,619	307,859	0	(338,709)	0	0	0	0	0	0	2,087,770
Auxiliary Enterprises	0	0	334,615	0	0	0	0	0	0	0	334,615
Capital Outlay	171,776	20,218	0	0	0	0	0	0	0	0	191,994
Other Expenses (See FN3)	23,634	0	0	0	19,703	0	0	0	26,846	0	70,183
Total Uses	13,068,194	1,017,885	334,615	387,061	22,132	0	0	0	26,846	0	14,856,732
Other Sources / (Uses) of Funds											
Mandatory and Non-mandatory Transfers (See FN11)	338,330	1,821,027	170,907	(2,665,880)	22,512	389,758	40,000	0	0	0	116,653
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(855,802)	0	0	0	0	0	0	0	0	0	(855,802)
Subtotal	(517,472)	1,821,027	170,907	(2,665,880)	22,512	389,758	40,000	0	0	0	(739,149)
Other Items Not for Current Operating Use											
Unrealized Gains / (Losses) (See FN6)	63,050	154,447	11,209	3,041	11,904	(86,964)	0	0	0	0	156,687
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	296,758	0	0	0	0	296,758
Subtotal	63,050	154,447	11,209	3,041	11,904	209,794	0	0	0	0	453,445
Total Sources Over / (Under) Uses	1,060,586	1,909,581	276	(1,288,246)	21,845	601,792	40,000	0	(26,846)	0	2,318,989
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(306,964)	0	(306,964)
Add: Capital Outlay	171,776	20,218	0	0	0	0	0	0	0	0	191,994
Change in Net Assets (Agrees with AFR)	1,232,363	1,929,799	276	(1,288,246)	21,845	601,792	40,000	0	(333,810)	0	2,204,019

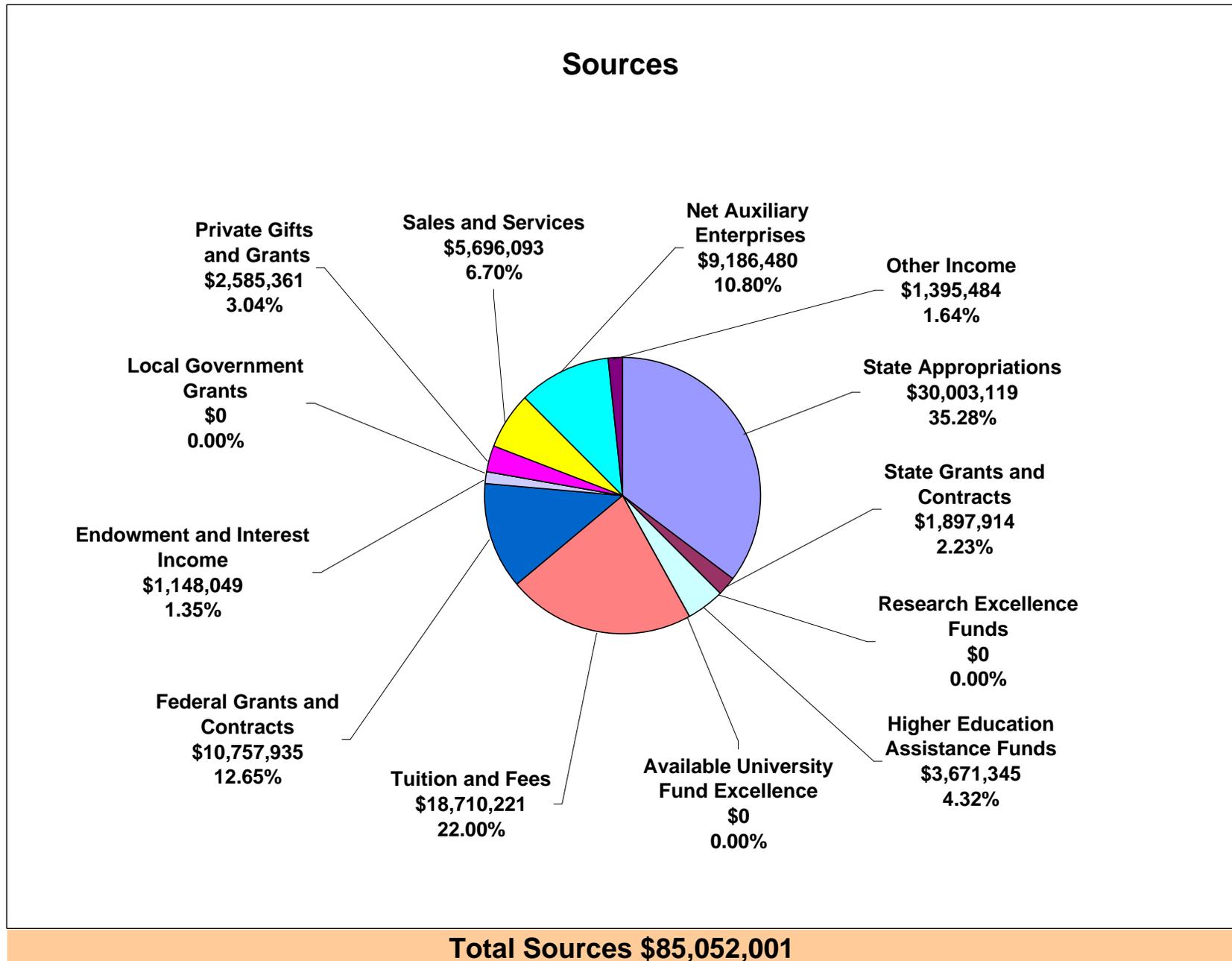
Texas A&M University - Texarkana
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

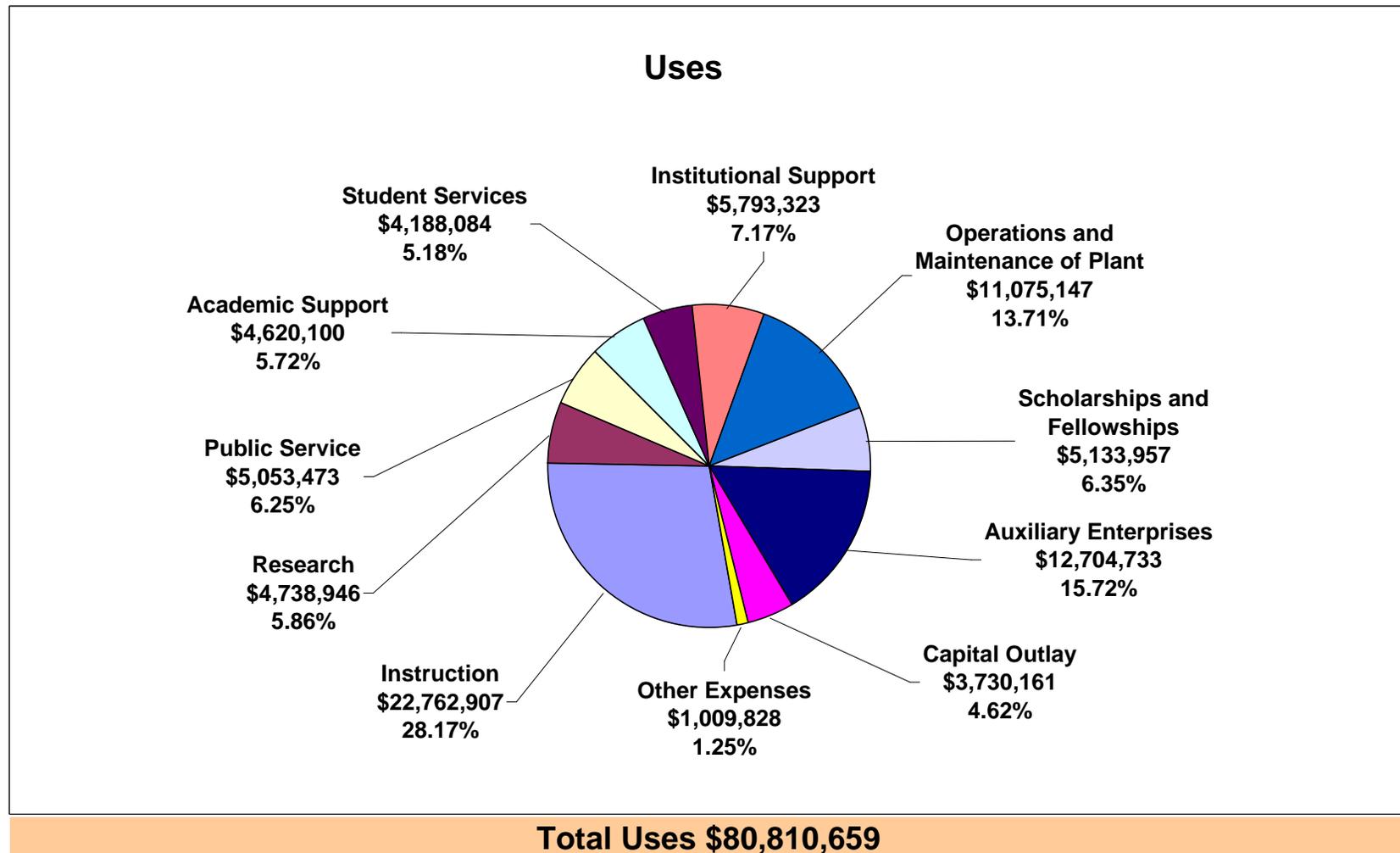
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$2.3 million, approximately \$1.8 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$453 thousand represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$157 thousand and \$297 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	30,003,119
State Grants and Contracts - Restricted	1,897,914
Research Excellence Funds	-
Higher Education Assistance Funds	3,671,345
Available University Fund Excellence (See FN8)	-
Subtotal	35,572,379

Student & Parent

Tuition - net	11,554,315
Fees - net	7,155,906
Tuition and Fees (net of Scholarship Discounts and Allowances)	18,710,221

Federal Government

Federal Grants and Contracts - Restricted	10,757,935
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	1,148,049
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	2,585,361
Sales and Services	5,696,093
Net Auxiliary Enterprises	9,186,480
Other Income (See FN3)	1,395,484
Subtotal	20,011,466

Total Sources

85,052,001

Uses

Instruction	22,762,907
Research	4,738,946
Public Service	5,053,473
Academic Support	4,620,100
Student Services	4,188,084
Institutional Support	5,793,323
Operations and Maintenance of Plant	11,075,147
Scholarships and Fellowships	5,133,957
Auxiliary Enterprises	12,704,733
Capital Outlay	3,730,161
Other Expenses (See FN3)	1,009,828
Total Uses	80,810,659

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	2,429,545
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(3,538,972)
Subtotal	(1,109,427)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	1,546,831
Additions to Permanent Endowments (See FN7)	165,412
Subtotal	1,712,242

Total Sources Over / (Under) Uses

4,844,157

West Texas A&M University
For the Year Ended August 31, 2004
Source: FY03-04 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature (i.e. federal and state contracts and grants revenues). See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Provide more detail in a footnote if amount is material.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the component level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

DETAIL WORKSHEET FY 2004

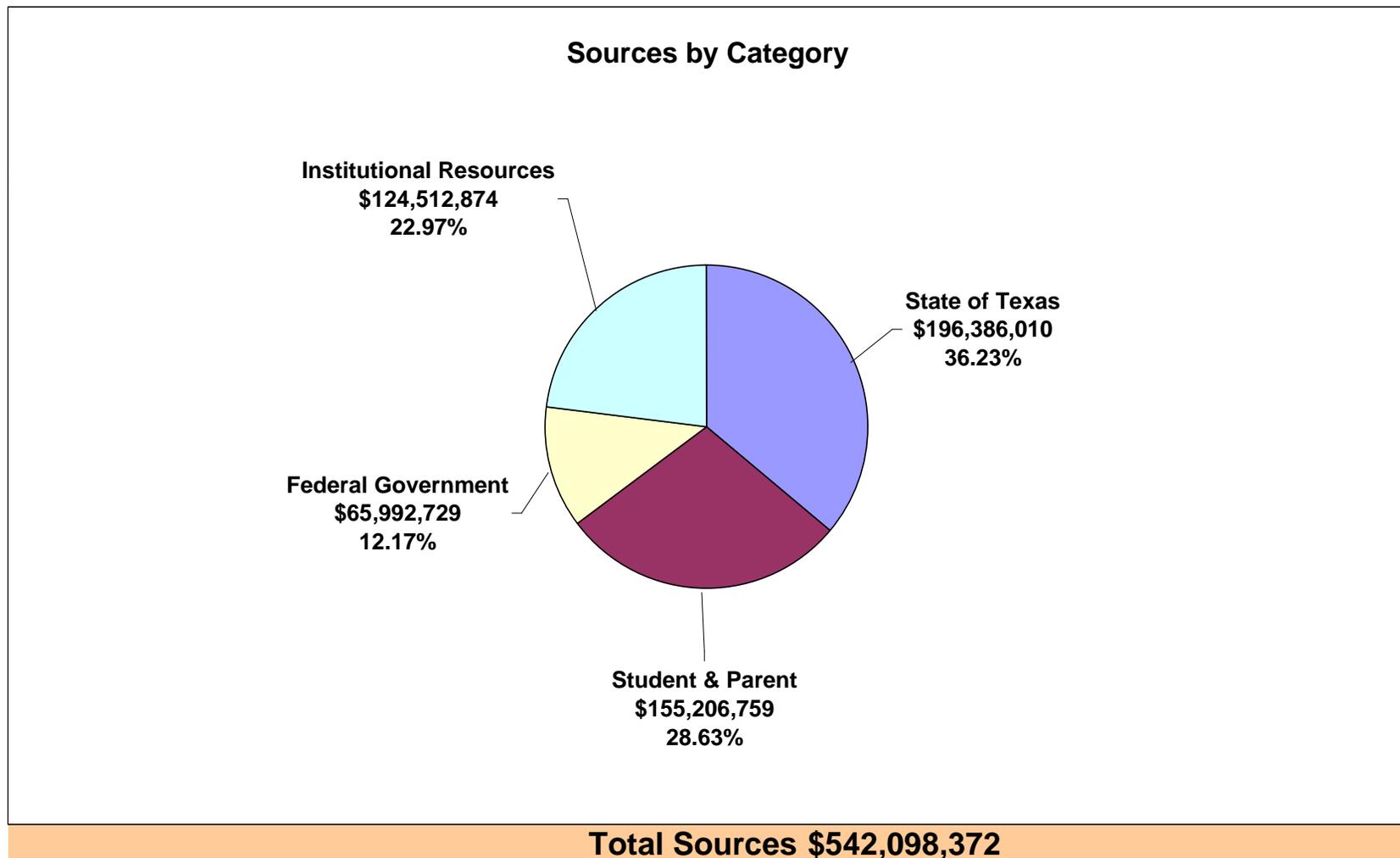
FY 2004

Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	30,003,119	0	0	0	0	0	0	0	0	30,003,119
State Grants and Contracts - Restricted	1,547,379	210,863	0	139,672	0	0	0	0	0	1,897,914
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	3,671,345	0	0	0	0	0	0	0	0	3,671,345
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	35,221,843	210,863	0	139,672	0	0	0	0	0	35,572,379
Student & Parent										
Tuition - Gross	9,354,782	6,199,351	0	0	0	0	0	0	0	15,554,133
Waivers, Remissions, and Exemptions (See FN1)	0	0	0	0	0	0	0	0	0	0
Scholarship Discounts and Allowances (See FN1)	(1,317,829)	(1,520,850)	(1,161,139)	0	0	0	0	0	0	(3,999,818)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	0	(2,372,398)	559,199	0	0	176,059	1,637,140	0	0	0
Tuition - net	8,036,953	2,306,102	(601,940)	0	0	176,059	1,637,140	0	0	11,554,315
Fees - Gross	126,502	3,833,796	3,195,608	0	0	0	0	0	0	7,155,906
Waivers, Remissions, and Exemptions (See FN1)	0	0	0	0	0	0	0	0	0	0
Scholarship Discounts and Allowances (See FN1)	0	0	0	0	0	0	0	0	0	0
Fees - Net	126,502	3,833,796	3,195,608	0	0	0	0	0	0	7,155,906
Tuition and Fees (net of Scholarship Discounts and Allowances)	8,163,455	6,139,898	2,593,668	0	0	176,059	1,637,140	0	0	18,710,221
Federal Government										
Federal Grants and Contracts - Restricted	0	108,815	0	10,649,120	0	0	0	0	0	10,757,935
Institutional Resources										
Endowment and Interest Income (See FN2)	181,080	460,222	223,434	186,592	21,371	3,095	72,255	0	0	1,148,049
Local Government Grants - Restricted	0	0	0	0	0	0	0	0	0	0
Private Gifts and Grants - Restricted	0	137,459	56,800	2,364,508	0	0	7,500	0	19,093	2,585,361
Sales and Services	75,388	5,273,067	0	347,638	0	0	0	0	0	5,696,093
Net Auxiliary Enterprises	0	0	9,186,480	0	0	0	0	0	0	9,186,480
Other Income (See FN3)	(30,241)	21,244	230,301	118,906	69,240	8,599	12,000	0	965,436	1,395,484
Subtotal	226,227	5,891,992	9,697,015	3,017,644	90,611	11,694	91,755	0	984,529	20,011,466
Total Sources	43,611,525	12,351,569	12,290,683	13,806,436	90,611	187,753	1,728,895	0	984,529	85,052,001
Uses										
Instruction	18,890,974	3,760,683	0	111,251	0	0	0	0	0	22,762,907
Research	2,579,926	5,444	0	2,153,576	0	0	0	0	0	4,738,946
Public Service	1,509,356	1,290,282	0	2,253,835	0	0	0	0	0	5,053,473
Academic Support	2,052,428	1,588,035	0	979,637	0	0	0	0	0	4,620,100
Student Services	2,553,507	645,071	0	808,130	181,375	0	0	0	0	4,188,084
Institutional Support	3,408,152	2,334,668	0	50,502	0	0	0	0	0	5,793,323
Operations and Maintenance of Plant	7,990,811	1,393,176	0	0	0	0	1,691,160	0	0	11,075,147
Scholarships and Fellowships	1,771,167	90,037	0	3,272,754	0	0	0	0	0	5,133,957
Auxiliary Enterprises	0	0	12,704,733	0	0	0	0	0	0	12,704,733
Capital Outlay	2,859,483	72,366	36,849	131,909	0	0	629,555	0	0	3,730,161
Other Expenses (See FN3)	4,212	71,488	0	0	0	0	0	0	934,128	1,009,828
Total Uses	43,620,015	11,251,250	12,741,582	9,761,593	181,375	0	2,320,715	0	934,128	80,810,659
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	146,212	1,313,246	2,034,253	(3,842,022)	(41,610)	860,314	939,166	0	1,019,986	2,429,545
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(2,034,676)	(946,094)	(558,202)	0	0	0	0	0	0	(3,538,972)
Subtotal	(1,888,464)	367,152	1,476,051	(3,842,022)	(41,610)	860,314	939,166	0	1,019,986	(1,109,427)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	95,791	707,763	332,449	47,905	35,165	197,099	130,657	0	0	1,546,831
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	165,412	0	0	0	165,412
Subtotal	95,791	707,763	332,449	47,905	35,165	362,511	130,657	0	0	1,712,242
Total Sources Over / (Under) Uses	(1,801,162)	2,175,233	1,357,602	250,726	(97,209)	1,410,578	478,003	0	1,070,387	4,844,157
Less: Depreciation Expense	0	0	0	0	0	0	0	0	(1,810,361)	(1,810,361)
Add: Capital Outlay	2,859,483	72,366	36,849	131,909	0	0	629,555	0	0	3,730,161
Change in Net Assets (Agrees with AFR)	1,058,321	2,247,599	1,394,450	382,635	(97,209)	1,410,578	1,107,558	0	(739,975)	6,763,956

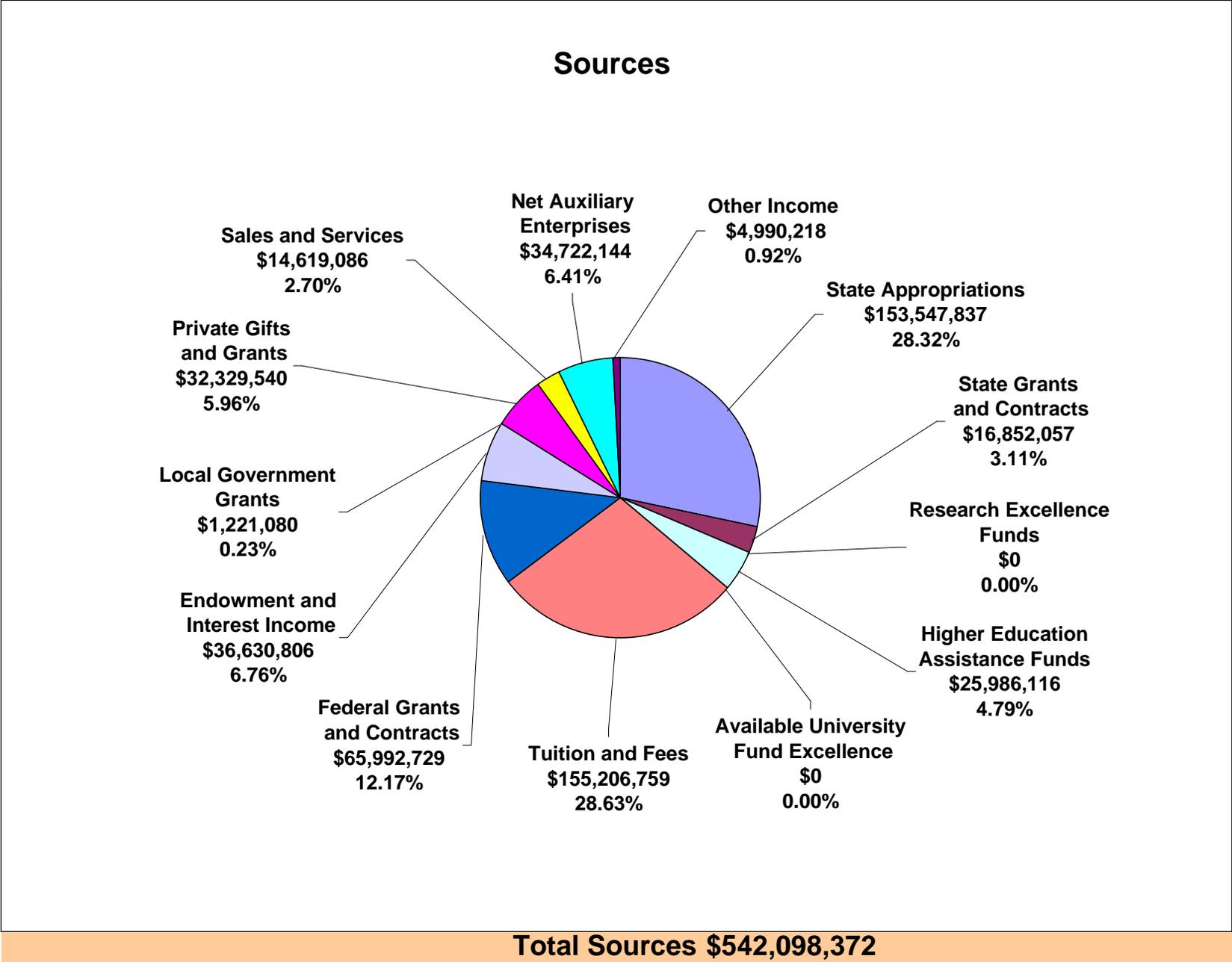
West Texas A&M University
For the Year Ended August 31, 2004
Source: FY03-04 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

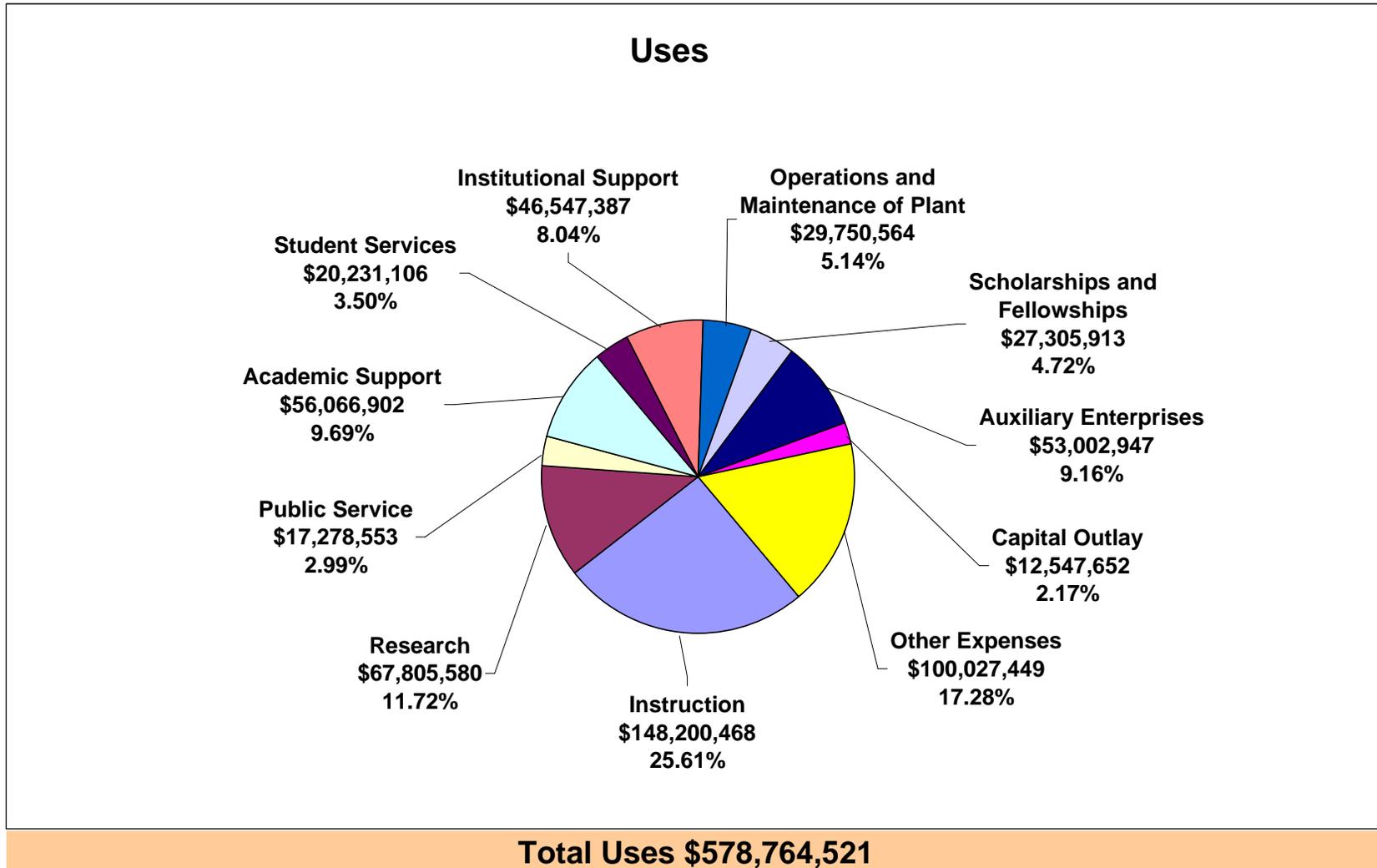
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and can not be used by the University to fund operations.
- FN7: FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$4.8 million, approximately \$3.1 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$1.7 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$1.5 million and \$165 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

University of Houston
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	153,547,837
State Grants and Contracts - Restricted	16,852,057
Research Excellence Funds	-
Higher Education Assistance Funds	25,986,116
Available University Fund Excellence (See FN8)	-
Subtotal	196,386,010

Student & Parent

Tuition - net	89,370,204
Fees - net	65,836,555
Tuition and Fees (net of Scholarship Discounts and Allowances)	155,206,759

Federal Government

Federal Grants and Contracts - Restricted	65,992,729
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	36,630,806
Local Government Grants - Restricted	1,221,080
Private Gifts and Grants - Restricted	32,329,540
Sales and Services	14,619,086
Net Auxiliary Enterprises	34,722,144
Other Income (See FN3)	4,990,218
Subtotal	124,512,874

Total Sources

542,098,372

Uses

Instruction	148,200,468
Research	67,805,580
Public Service	17,278,553
Academic Support	56,066,902
Student Services	20,231,106
Institutional Support	46,547,387
Operations and Maintenance of Plant	29,750,564
Scholarships and Fellowships	27,305,913
Auxiliary Enterprises	53,002,947
Capital Outlay	12,547,652
Other Expenses (See FN3)	100,027,449
Total Uses	578,764,521

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	14,064,047
Bond Proceeds Transfers (See FN4)	25,000,000
Debt Service Payments (See FN5)	(18,773,732)
Subtotal	20,290,315

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	1,305,750
Additions to Permanent Endowments (See FN7)	4,156,827
Subtotal	5,462,577

Total Sources Over / (Under) Uses

(10,913,257)

University of Houston
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

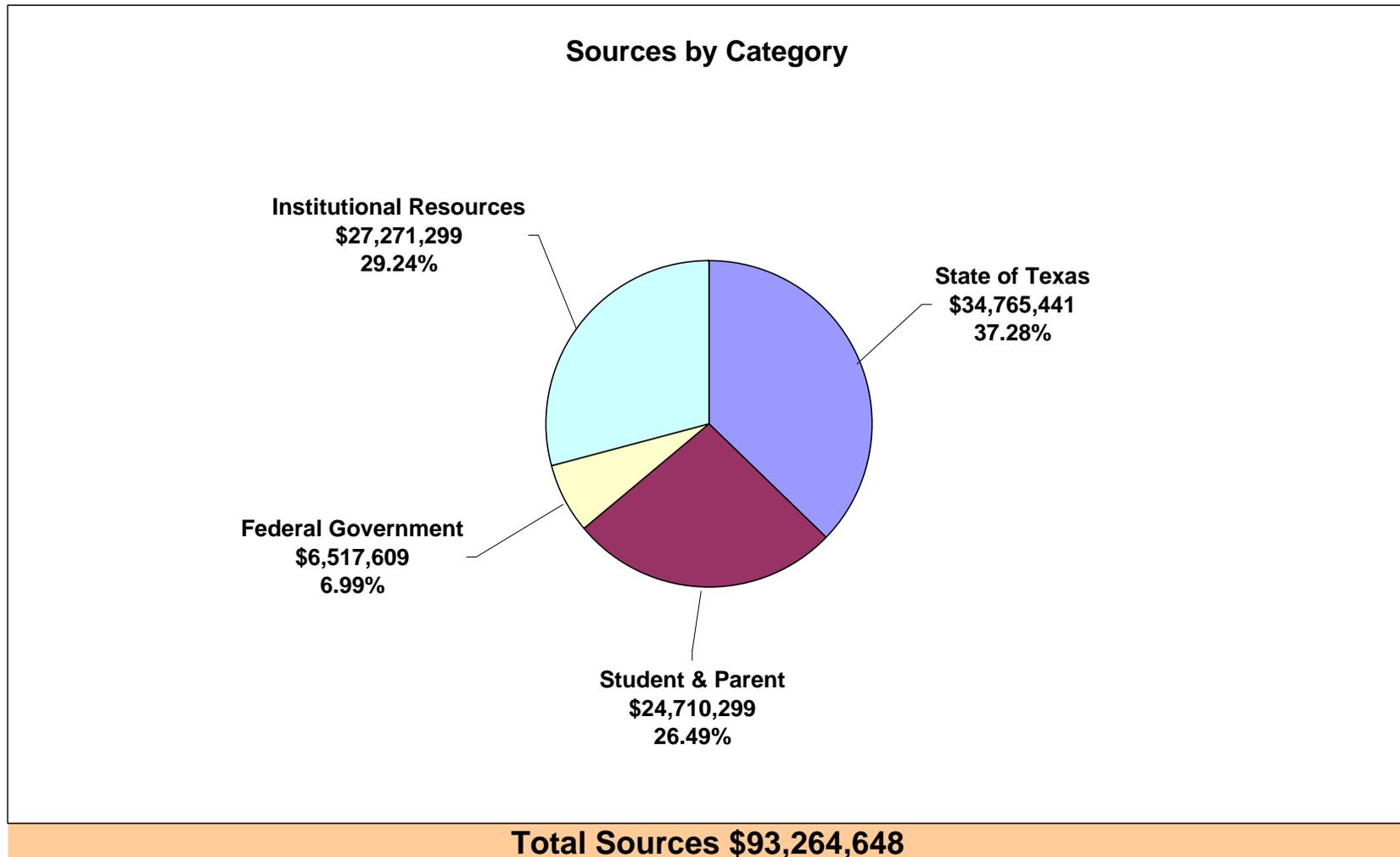
DETAIL WORKSHEET FY 2004

	FY 2004									
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	153,547,837	0	0	0	0	0	0	0	0	153,547,837
State Grants and Contracts - Restricted	8,395,252	1,785,505	0	6,671,300	0	0	0	0	0	16,852,057
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	25,986,116	0	0	0	0	0	0	0	0	25,986,116
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	187,929,205	1,785,505	0	6,671,300	0	0	0	0	0	196,386,010
Student & Parent										
Tuition - Gross	72,838,094	47,382,004	0	0	0	0	0	0	0	120,220,098
Waivers, Remissions, and Exemptions (See FN1)	(11,251,893)	(154,783)	0	0	0	0	0	0	0	(11,406,676)
Scholarship Discounts and Allowances (See FN1)	(10,835,017)	(8,290,479)	0	0	0	0	0	0	0	(19,125,496)
Dedicated to B-On-Time Program	0	(317,722)	0	0	0	0	0	0	0	(317,722)
Designated Tuition Transferred to Other Fund Groups	0	0	0	0	0	0	0	0	0	0
Tuition - net	50,751,184	38,619,020	0	0	0	0	0	0	0	89,370,204
Fees - Gross	419,598	60,638,115	19,401,000	0	0	0	0	0	0	80,458,713
Waivers, Remissions, and Exemptions (See FN1)	(4,080)	(452,235)	(97,814)	0	0	0	0	0	0	(554,129)
Scholarship Discounts and Allowances (See FN1)	(62,417)	(10,609,914)	(3,395,698)	0	0	0	0	0	0	(14,068,029)
Fees - Net	353,101	49,575,966	15,907,488	0	0	0	0	0	0	65,836,555
Tuition and Fees (net of Scholarship Discounts and Allowances)	51,104,285	88,194,986	15,907,488	0	0	0	0	0	0	155,206,759
Federal Government										
Federal Grants and Contracts - Restricted	916,317	8,930,286	0	56,146,126	0	0	0	0	0	65,992,729
Institutional Resources										
Endowment and Interest Income (See FN2)	296,667	5,616,847	0	9,729,272	493,139	20,387,508	106,058	1,315	0	36,630,806
Local Government Grants - Restricted	8,900	86,735	0	1,125,445	0	0	0	0	0	1,221,080
Private Gifts and Grants - Restricted	86,069	2,490,030	54,037	29,519,404	0	(20,000)	0	0	200,000	32,329,540
Sales and Services	4,388,826	10,230,260	0	0	0	0	0	0	0	14,619,086
Net Auxiliary Enterprises	0	0	34,722,144	0	0	0	0	0	0	34,722,144
Other Income (See FN3)	4,526,458	187,919	0	220,521	55,320	0	0	0	0	4,990,218
Subtotal	9,306,920	18,611,791	34,776,181	40,594,642	548,459	20,367,508	106,058	1,315	200,000	124,512,874
Total Sources	249,256,727	117,522,568	50,683,669	103,412,068	548,459	20,367,508	106,058	1,315	200,000	542,098,372
Uses										
Instruction	126,464,436	15,610,155	0	6,526,279	0	0	0	0	(400,402)	148,200,468
Research	14,647,867	8,818,867	0	48,399,771	0	0	0	0	(4,060,925)	67,805,580
Public Service	5,736,164	3,705,677	0	7,836,714	0	0	0	0	(2)	17,278,553
Academic Support	26,078,423	33,873,432	0	3,333,930	0	0	0	0	(7,218,883)	56,066,902
Student Services	7,780,912	11,869,348	0	608,193	0	0	0	0	(27,347)	20,231,106
Institutional Support	28,623,934	17,366,319	0	995,774	0	0	0	0	(438,640)	46,547,387
Operations and Maintenance of Plant	17,725,286	10,770,489	0	1,635,291	0	0	0	0	(380,502)	29,750,564
Scholarships and Fellowships	7,784,001	16,325,811	0	3,198,296	0	0	0	0	(2,195)	27,305,913
Auxiliary Enterprises	0	0	52,990,236	31,467	0	0	0	0	(18,756)	53,002,947
Capital Outlay	5,374,885	4,893,436	18,756	2,260,575	0	0	0	0	0	12,547,652
Other Expenses (See FN3)	0	642,388	343,596	1,475,786	0	13,077,858	62,583,336	297	21,904,188	100,027,449
Total Uses	240,215,908	123,875,922	53,352,588	76,302,076	0	13,077,858	62,583,336	297	9,356,536	578,764,521
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(12,417,832)	1,705,890	2,684,747	(44,231,539)	605,217	(323,063)	32,606,160	18,841,333	14,593,134	14,064,047
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	25,000,000	0	0	25,000,000
Debt Service Payments (See FN5)	0	0	0	0	0	0	0	(18,773,732)	0	(18,773,732)
Subtotal	(12,417,832)	1,705,890	2,684,747	(44,231,539)	605,217	(323,063)	57,606,160	67,601	14,593,134	20,290,315
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	0	1,305,750	0	0	0	0	0	0	0	1,305,750
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	4,156,827	0	0	0	4,156,827
Subtotal	0	1,305,750	0	0	0	4,156,827	0	0	0	5,462,577
Total Sources Over / (Under) Uses	(3,377,013)	(3,341,714)	15,828	(17,121,547)	1,153,676	11,123,414	(4,871,118)	68,619	5,436,598	(10,913,257)
Less: Depreciation Expense	0	0	0	0	0	0	0	0	20,811,002	20,811,002
Add: Capital Outlay	5,374,885	4,893,436	18,756	2,260,575	0	0	0	0	0	12,547,652
Change in Net Assets (Agrees with AFR)	1,997,872	1,551,722	34,584	(14,860,972)	1,153,676	11,123,414	(4,871,118)	68,619	(15,374,404)	(19,176,607)

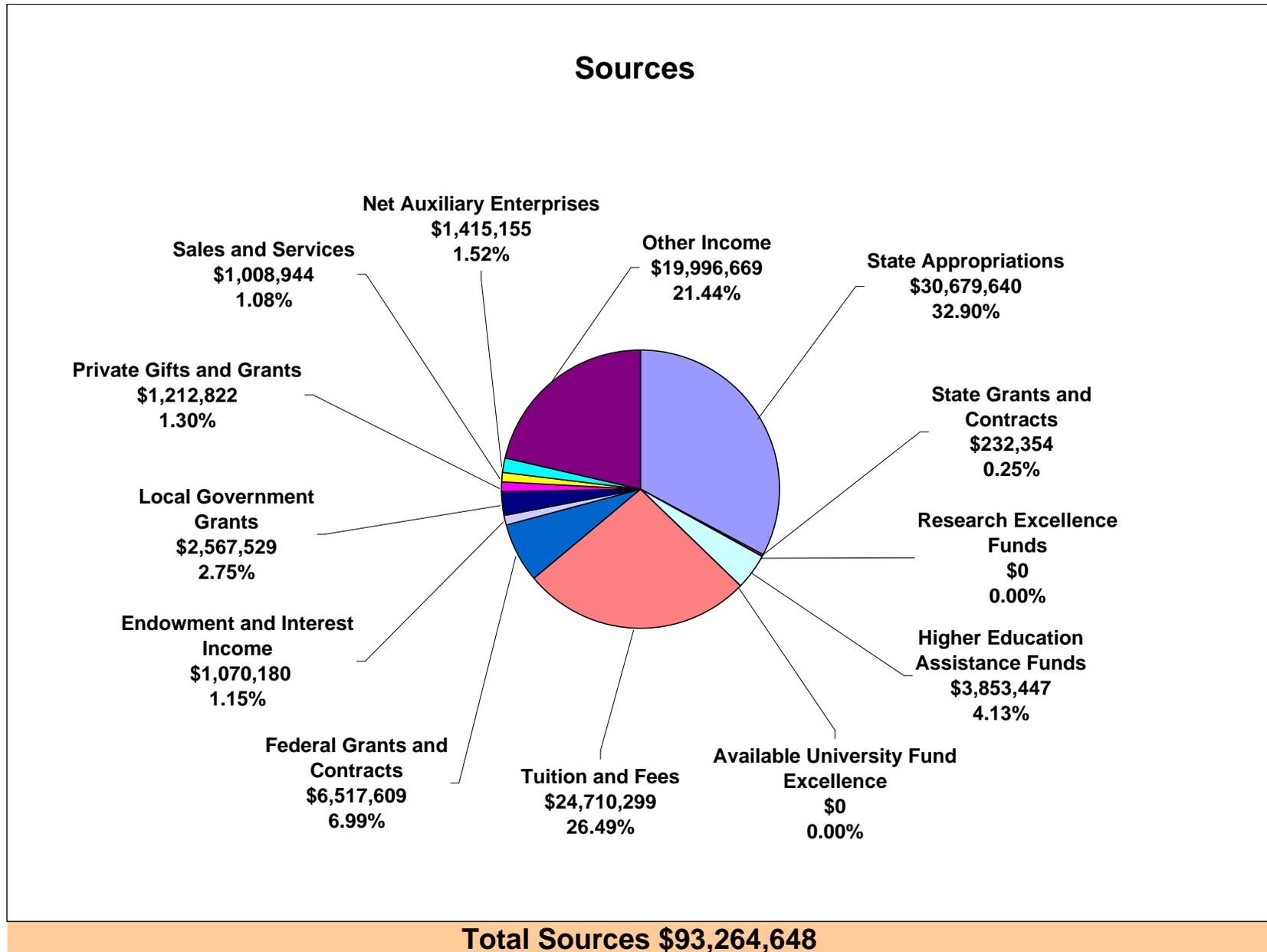
University of Houston
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

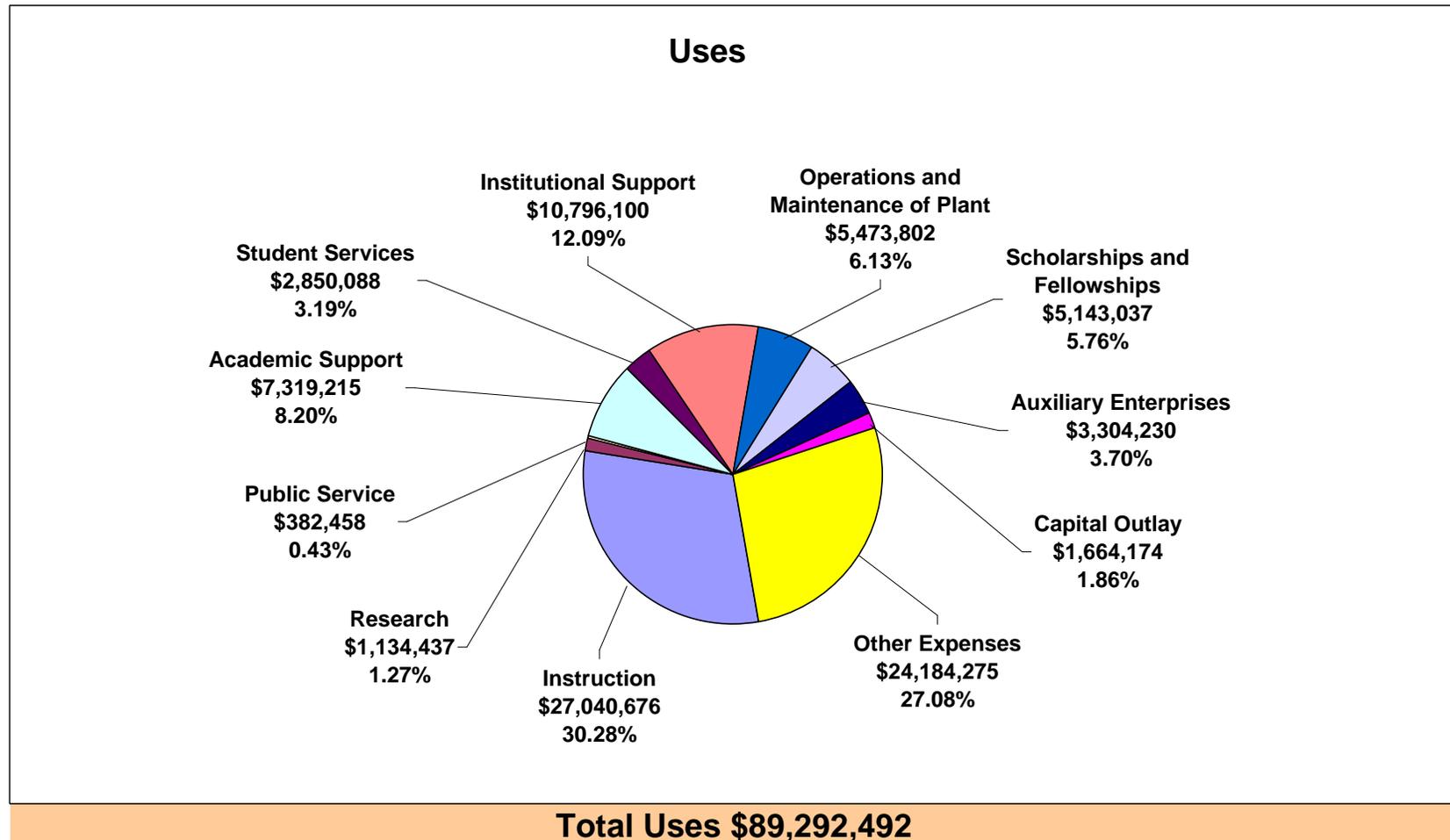
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	30,679,640
State Grants and Contracts - Restricted	232,354
Research Excellence Funds	-
Higher Education Assistance Funds	3,853,447
Available University Fund Excellence (See FN8)	-
Subtotal	34,765,441

Student & Parent

Tuition - net	17,702,287
Fees - net	7,008,012
Tuition and Fees (net of Scholarship Discounts and Allowances)	24,710,299

Federal Government

Federal Grants and Contracts - Restricted	6,517,609
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	1,070,180
Local Government Grants - Restricted	2,567,529
Private Gifts and Grants - Restricted	1,212,822
Sales and Services	1,008,944
Net Auxiliary Enterprises	1,415,155
Other Income (See FN3)	19,996,669
Subtotal	27,271,299

Total Sources	93,264,648
----------------------	-------------------

Uses

Instruction	27,040,676
Research	1,134,437
Public Service	382,458
Academic Support	7,319,215
Student Services	2,850,088
Institutional Support	10,796,100
Operations and Maintenance of Plant	5,473,802
Scholarships and Fellowships	5,143,037
Auxiliary Enterprises	3,304,230
Capital Outlay	1,664,174
Other Expenses (See FN3)	24,184,275
Total Uses	89,292,492

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	2,330,817
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(3,345,594)
Subtotal	(1,014,777)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	-
Additions to Permanent Endowments (See FN7)	225,724
Subtotal	225,724

Total Sources Over / (Under) Uses	3,183,103
------------------------------------------	------------------

UNIVERSITY OF HOUSTON - CLEAR LAKE

For the Year Ended August 31, 2004

Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$ 3,183,103, approximately \$ 2.957 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 0.226 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0 million and \$ 0.226 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	30,679,640	0	0	0	0	0	0	0	0	30,679,640
State Grants and Contracts - Restricted	85,922	15,115	0	131,317	0	0	0	0	0	232,354
Research Excellence Funds	0	0	0	0	0	0	0	0	0	0
Higher Education Assistance Funds	3,853,447	0	0	0	0	0	0	0	0	3,853,447
Available University Fund Excellence (See FN8)	0	0	0	0	0	0	0	0	0	0
Subtotal	34,619,009	15,115	0	131,317	0	0	0	0	0	34,765,441
Student & Parent										
Tuition - Gross	12,327,018	7,956,735	0	0	0	0	0	0	0	20,283,753
Waivers, Remissions, and Exemptions (See FN1)	(1,351,414)	(187,792)	0	0	0	0	0	0	0	(1,539,206)
Scholarship Discounts and Allowances (See FN1)	(633,419)	(408,841)	0	0	0	0	0	0	0	(1,042,260)
Dedicated to B-On-Time Program	0	0	0	0	0	0	0	0	0	0
Designated Tuition Transferred to Other Fund Groups	0	0	0	0	0	0	0	0	0	0
Tuition - net	10,342,185	7,360,102	0	0	0	0	0	0	0	17,702,287
Fees - Gross	105,482	4,259,907	3,175,107	0	0	0	0	0	0	7,540,496
Waivers, Remissions, and Exemptions (See FN1)	(11,542)	(100,541)	(35,003)	0	0	0	0	0	0	(147,086)
Scholarship Discounts and Allowances (See FN1)	(5,410)	(218,887)	(161,101)	0	0	0	0	0	0	(385,398)
Fees - Net	88,530	3,940,479	2,979,003	0	0	0	0	0	0	7,008,012
Tuition and Fees (net of Scholarship Discounts and Allowances)	10,430,715	11,300,581	2,979,003	0	0	0	0	0	0	24,710,299
Federal Government										
Federal Grants and Contracts - Restricted	100,866	100,871	0	6,315,872	0	0	0	0	0	6,517,609
Institutional Resources										
Endowment and Interest Income (See FN2)	106,857	354,117	24,557	235,620	11,576	336,818	364	271	0	1,070,180
Local Government Grants - Restricted	5,894	18,370	0	2,543,265	0	0	0	0	0	2,567,529
Private Gifts and Grants - Restricted	0	394,067	0	818,755	0	0	0	0	0	1,212,822
Sales and Services	27,863	981,081	0	0	0	0	0	0	0	1,008,944
Net Auxiliary Enterprises	0	0	1,415,155	0	0	0	0	0	0	1,415,155
Other Income (See FN3)	179,534	(1,167,708)	0	(2,267,466)	(6,224)	(35)	179,840	(1,305,038)	24,383,766	19,996,669
Subtotal	320,148	579,927	1,439,712	1,330,174	5,352	336,783	180,204	(1,304,767)	24,383,766	27,271,299
Total Sources	45,470,738	11,996,494	4,418,715	7,777,363	5,352	336,783	180,204	(1,304,767)	24,383,766	93,264,648
Uses										
Instruction	23,358,858	2,344,643	0	1,337,175	0	0	0	0	0	27,040,676
Research	518,677	144,789	0	470,971	0	0	0	0	0	1,134,437
Public Service	0	19,353	0	363,105	0	0	0	0	0	382,458
Academic Support	4,078,991	3,072,984	0	167,240	0	0	0	0	0	7,319,215
Student Services	1,510,341	1,339,747	0	0	0	0	0	0	0	2,850,088
Institutional Support	8,897,483	1,898,617	0	0	0	0	0	0	0	10,796,100
Operations and Maintenance of Plant	4,991,006	482,796	0	0	0	0	0	0	0	5,473,802
Scholarships and Fellowships	76,446	1,444,623	0	3,570,137	51,831	0	0	0	0	5,143,037
Auxiliary Enterprises	0	0	3,304,230	0	0	0	0	0	0	3,304,230
Capital Outlay	1,501,043	61,208	30,227	71,696	0	0	0	0	0	1,664,174
Other Expenses (See FN3)	0	0	0	0	0	0	22,734,293	1,441,488	8,494	24,184,275
Total Uses	44,932,845	10,808,760	3,334,457	5,980,324	51,831	0	22,734,293	1,441,488	8,494	89,292,492
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(2,286,257)	1,427,250	(346,550)	(1,681,044)	79,927	575,102	1,868,688	2,693,701	0	2,330,817
Bond Proceeds Transfers In (See FN4)	0	0	0	0	0	0	0	0	0	0
Debt Service Payments (See FN5)	(1,190,623)	(1,781,918)	(373,053)	0	0	0	0	0	0	(3,345,594)
Subtotal	(3,476,880)	(354,668)	(719,603)	(1,681,044)	79,927	575,102	1,868,688	2,693,701	0	(1,014,777)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	0	0	0	0	0	0	0	0	0	0
Additions to Permanent Endowments (See FN7)	0	0	0	0	0	225,724	0	0	0	225,724
Subtotal	0	0	0	0	0	225,724	0	0	0	225,724
Total Sources Over / (Under) Uses	(2,938,987)	833,066	364,655	115,995	33,448	1,137,609	(20,685,401)	(52,554)	24,375,272	3,183,103
Less: Depreciation Expense	0	0	0	0	0	0	0	0	884,961	884,961
Add: Capital Outlay	0	0	0	0	0	0	0	0	1,664,174	1,664,174
Change in Net Assets (Agrees with AFR)	(2,938,987)	833,066	364,655	115,995	33,448	1,137,609	(20,685,401)	(52,554)	25,154,485	3,962,316

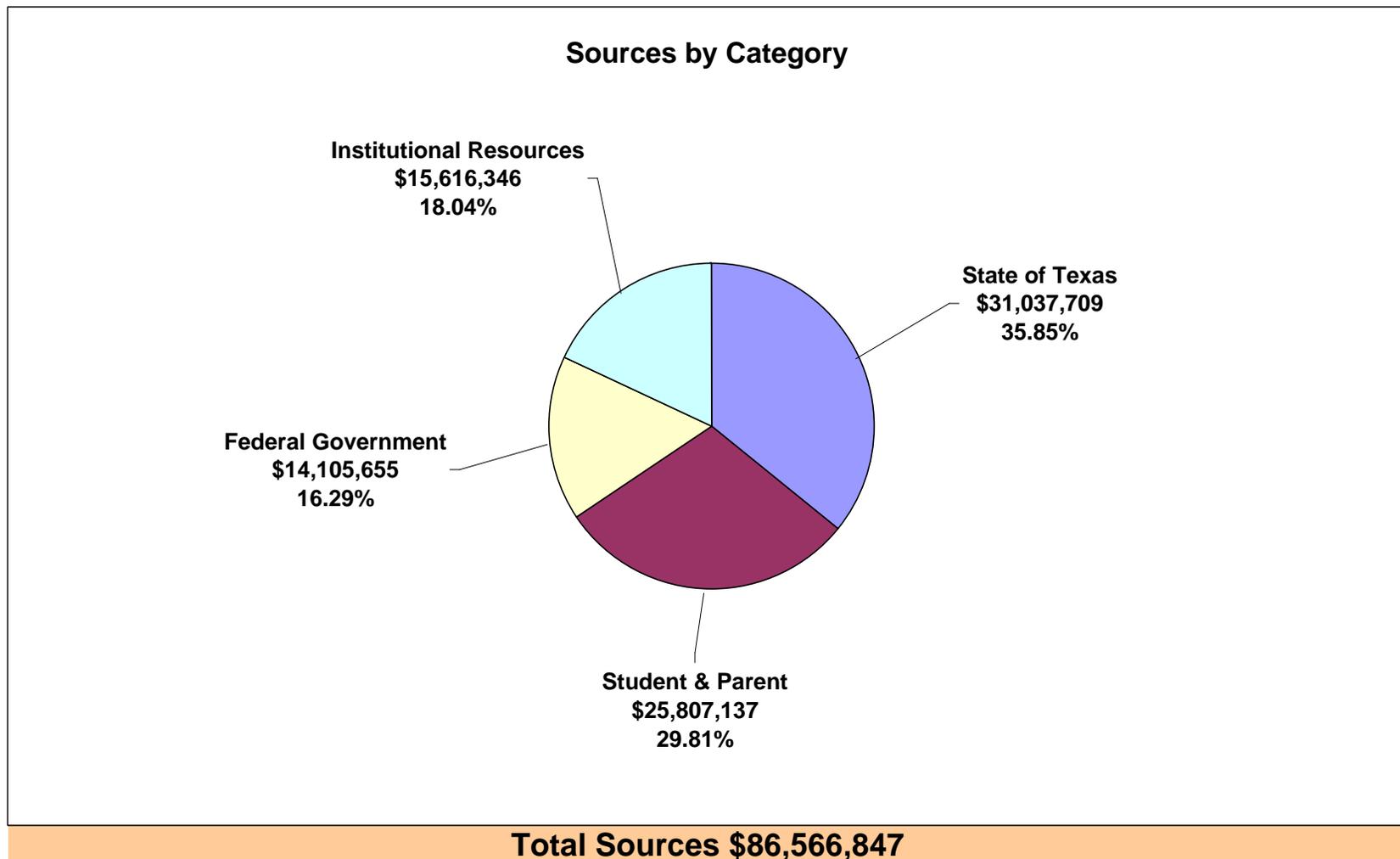
UNIVERSITY OF HOUSTON - CLEAR LAKE

For the Year Ended August 31, 2004

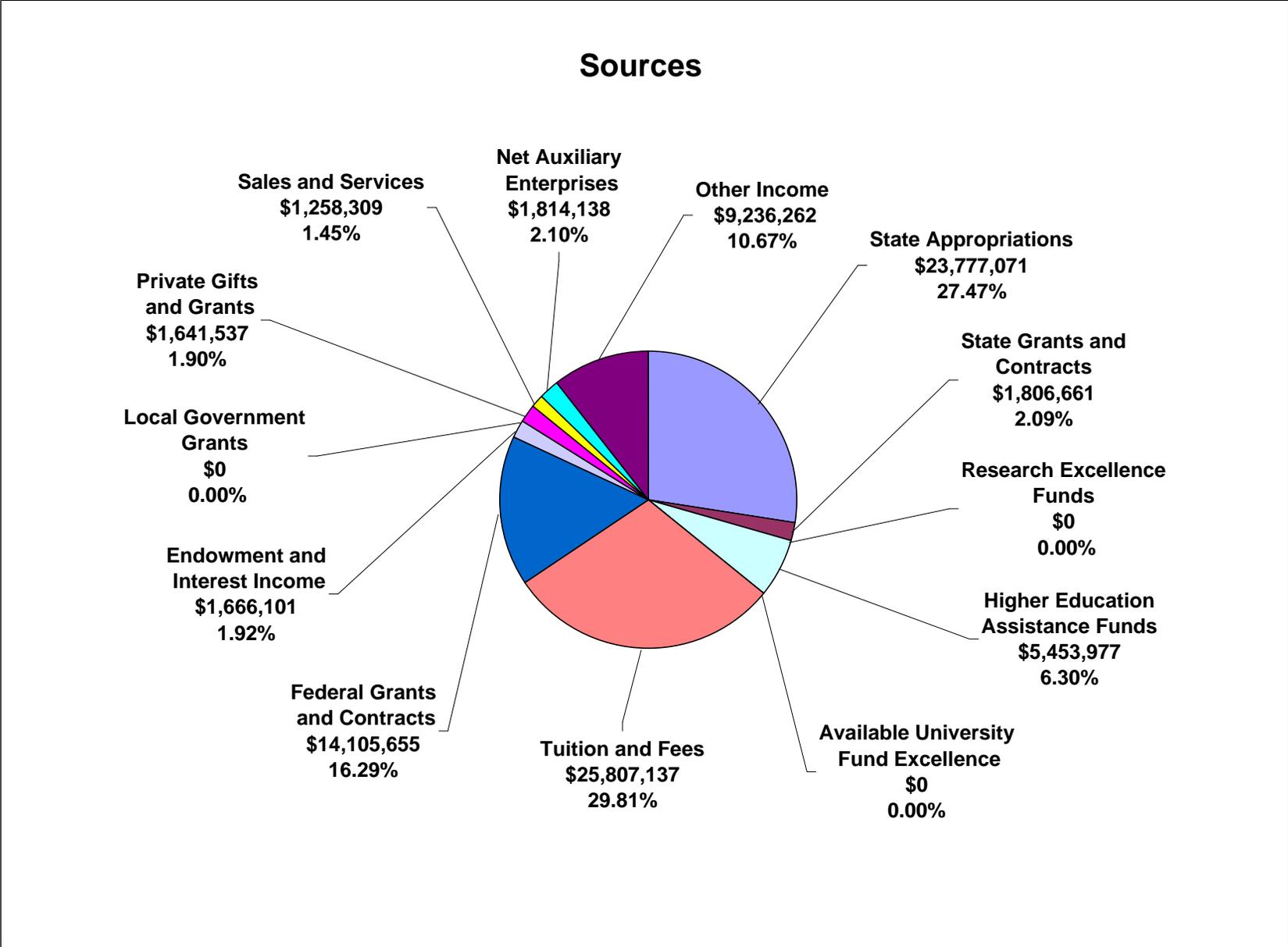
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$ 3,183,103, approximately \$ 2.957 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 0.226 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0 million and \$0.226 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

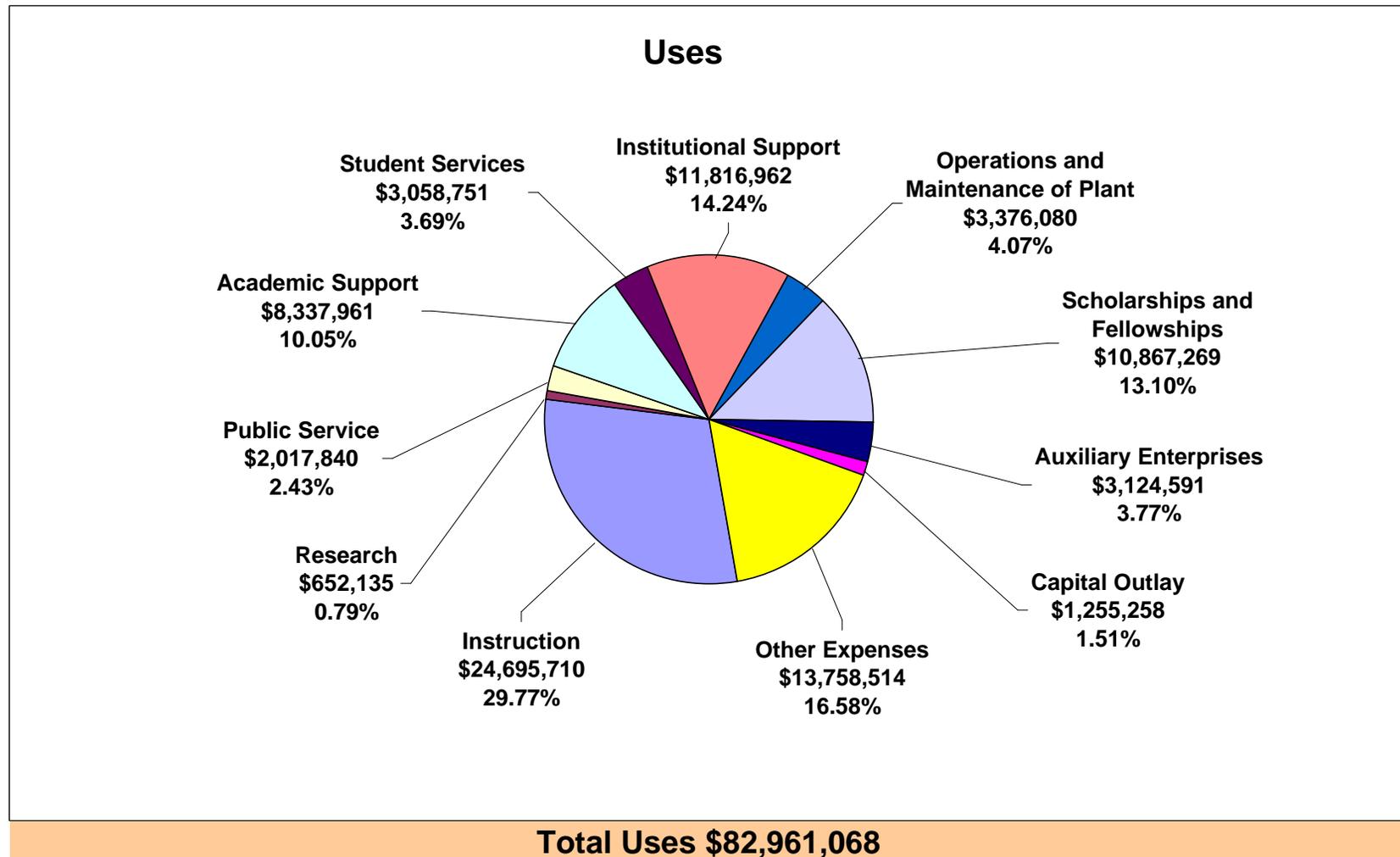


May not add to 100 percent due to rounding



Total Sources \$86,566,847

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	23,777,071
State Grants and Contracts - Restricted	1,806,661
Research Excellence Funds	-
Higher Education Assistance Funds	5,453,977
Available University Fund Excellence (See FN8)	-
Subtotal	31,037,709

Student & Parent

Tuition - net	19,965,261
Fees - net	5,841,875
Tuition and Fees (net of Scholarship Discounts and Allowances)	25,807,137

Federal Government

Federal Grants and Contracts - Restricted	14,105,655
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	1,666,101
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	1,641,537
Sales and Services	1,258,309
Net Auxiliary Enterprises	1,814,138
Other Income (See FN3)	9,236,262
Subtotal	15,616,346

Total Sources

86,566,847

Uses

Instruction	24,695,710
Research	652,135
Public Service	2,017,840
Academic Support	8,337,961
Student Services	3,058,751
Institutional Support	11,816,962
Operations and Maintenance of Plant	3,376,080
Scholarships and Fellowships	10,867,269
Auxiliary Enterprises	3,124,591
Capital Outlay	1,255,258
Other Expenses (See FN3)	13,758,514
Total Uses	82,961,068

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(463,904)
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	-
Subtotal	(463,904)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	-
Additions to Permanent Endowments (See FN7)	173,571
Subtotal	173,571

Total Sources Over / (Under) Uses

3,315,446

University of Houston - Downtown
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$3,315,446, approximately \$3,141,875 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$173,571 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$0 and \$173,571 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

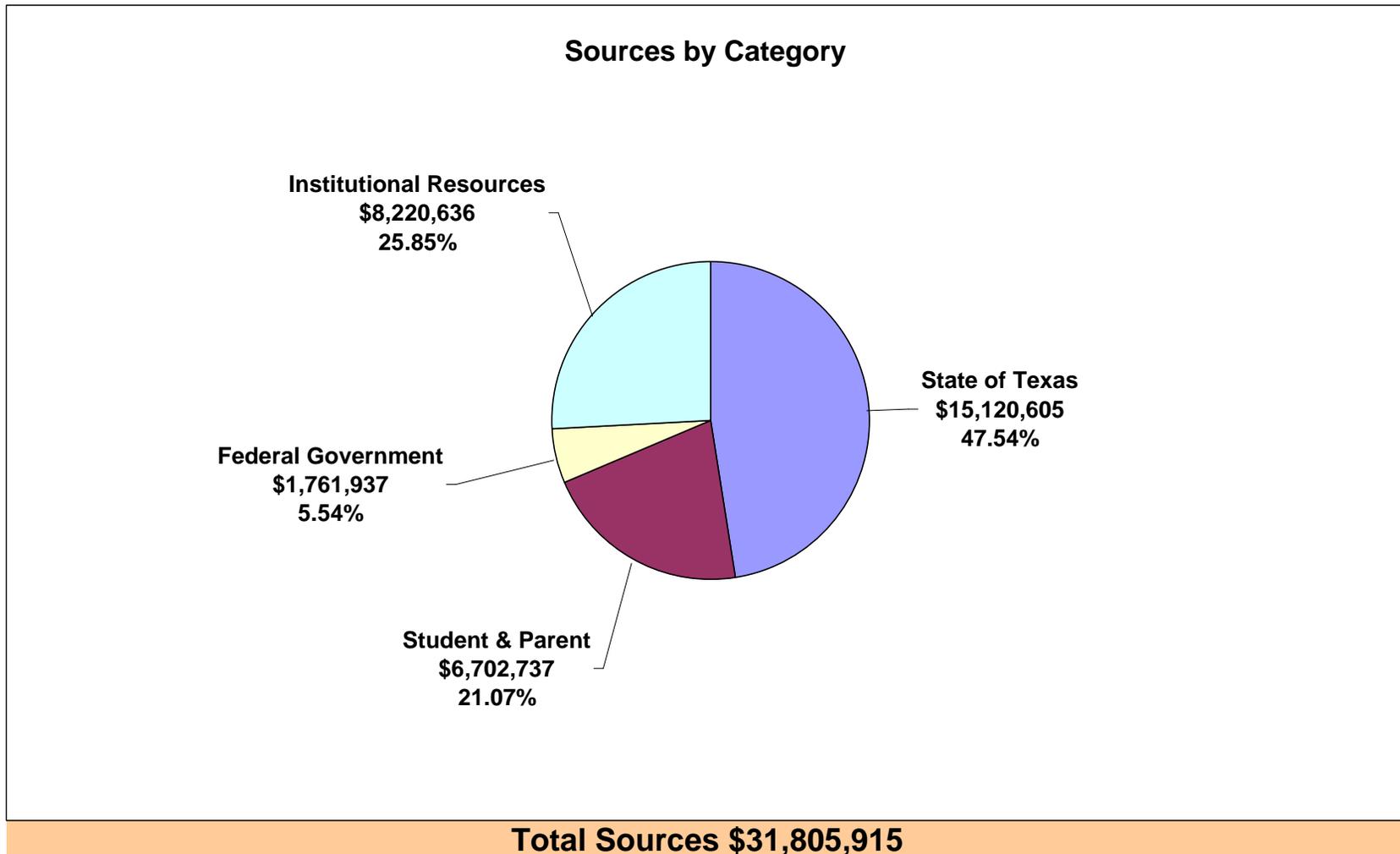
DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	23,777,071									23,777,071
State Grants and Contracts - Restricted	1,775,164			31,497.47						1,806,661
Research Excellence Funds	0									0
Higher Education Assistance Funds	5,453,977									5,453,977
Available University Fund Excellence (See FN8)										0
Subtotal	31,006,212	0	0	31,497.47	0	0	0	0	0	31,037,709
Student & Parent										
Tuition - Gross	13,406,902	10,760,562								24,167,464
Waivers, Remissions, and Exemptions (See FN1)	(601,826)	(74,252)								(676,078)
Scholarship Discounts and Allowances (See FN1)	(1,874,002)	(1,501,131)								(3,375,133)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups		(150,991)								(150,991)
Tuition - net	10,931,073	9,034,188	0	-	0	0	0	0	0	19,965,261
Fees - Gross	40,000	3,660,785	3,088,476							6,789,260
Waivers, Remissions, and Exemptions (See FN1)			(6,051)							(6,051)
Scholarship Discounts and Allowances (See FN1)		(510,691)	(430,643)							(941,334)
Fees - Net	40,000	3,150,094	2,651,781	-	0	0	0	0	0	5,841,875
Tuition and Fees (net of Scholarship Discounts and Allowances)	10,971,073	12,184,282	2,651,781	-	0	0	0	0	0	25,807,137
Federal Government										
Federal Grants and Contracts - Restricted		214,072	0	13,891,583.41						14,105,655
Institutional Resources										
Endowment and Interest Income (See FN2)	27,635	392,449		710,354.61		424,463		111,199		1,666,101
Local Government Grants - Restricted										0
Private Gifts and Grants - Restricted		57		1,631,736.08		5,244			4,500	1,641,537
Sales and Services		1,254,120		4,189.00						1,258,309
Net Auxiliary Enterprises			1,814,138							1,814,138
Other Income (See FN3)		42,953	35,000	60,316.25					9,097,993	9,236,262
Subtotal	27,635	1,689,579	1,849,138	2,406,595.94	0	429,707	0	111,199	9,102,493	15,616,346
Total Sources	42,004,920	14,087,932	4,500,919	16,329,676.82	0	429,707	0	111,199	9,102,493	86,566,847
Uses										
Instruction	18,653,692	4,363,985	0	1,678,032.32						24,695,710
Research	155,805	17,297		479,032.66						652,135
Public Service	93,354	1,030,430		894,056.29						2,017,840
Academic Support	4,930,637	2,329,483		1,069,637.66	8,203					8,337,961
Student Services	1,515,472	789,998	353,717	399,564.14						3,058,751
Institutional Support	8,000,253	3,457,046	320,303	39,359.03						11,816,962
Operations and Maintenance of Plant	1,467,954	1,893,324		14,800.68						3,376,080
Scholarships and Fellowships	1,774,544	1,251,925		7,840,799.62		0				10,867,269
Auxiliary Enterprises			3,124,591							3,124,591
Capital Outlay	1,178,231	43,481	15,019	18,527.00						1,255,258
Other Expenses (See FN3)		10,382	0	1,684,471.19	19,980	0	7,782,758	4,260,923		13,758,514
Total Uses	37,769,942	15,187,352	3,813,630	14,118,280.59	28,182	0	7,782,758	4,260,923	0	82,961,068
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(4,927,322.33)	3,064,535.35	(23,979.34)	(4,333,134.19)	150,990.90	(549.00)	2,282,979.89	3,322,574.45		(463,904.27)
Bond Proceeds Transfers In (See FN4)										-
Debt Service Payments (See FN5)										0
Subtotal	(4,927,322)	3,064,535	(23,979)	(4,333,134.19)	150,991	(549)	2,282,980	3,322,574	0	(463,904)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)										0
Additions to Permanent Endowments (See FN7)						173,571				173,571
Subtotal	0	0	0	-	0	173,571	0	0	0	173,571
Total Sources Over / (Under) Uses	(692,345)	1,965,115	663,310	(2,121,737.96)	122,808	602,729	(5,499,778)	(827,150)	9,102,493	3,315,446
Less: Depreciation Expense	0							1,562,000		1,562,000
Add: Capital Outlay								1,255,258		1,255,258
Change in Net Assets (Agrees with AFR)	(692,345)	1,965,115	663,310	(2,121,737.96)	122,808	602,729	(5,499,778)	(827,150)	8,795,750	3,008,703

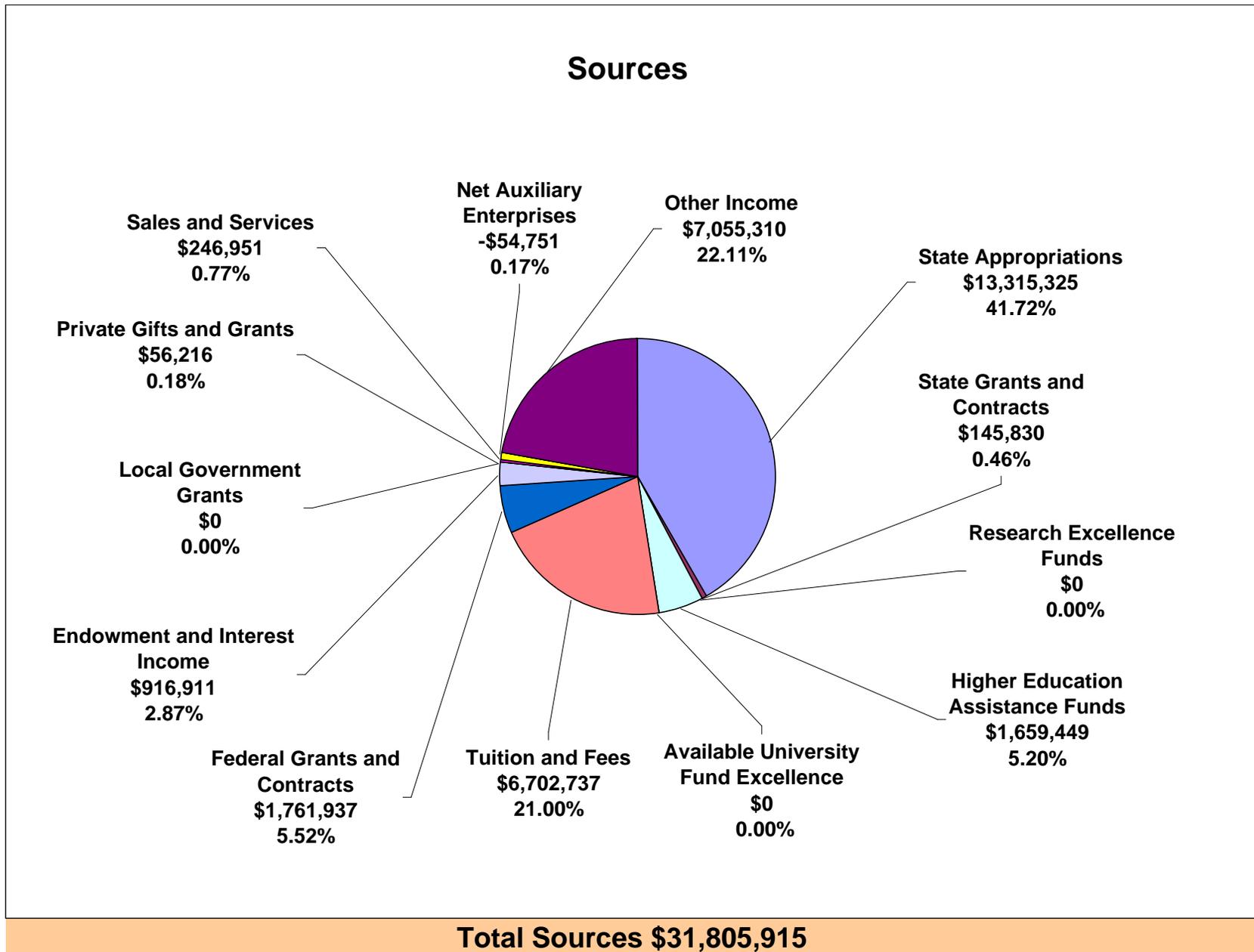
University of Houston - Downtown
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

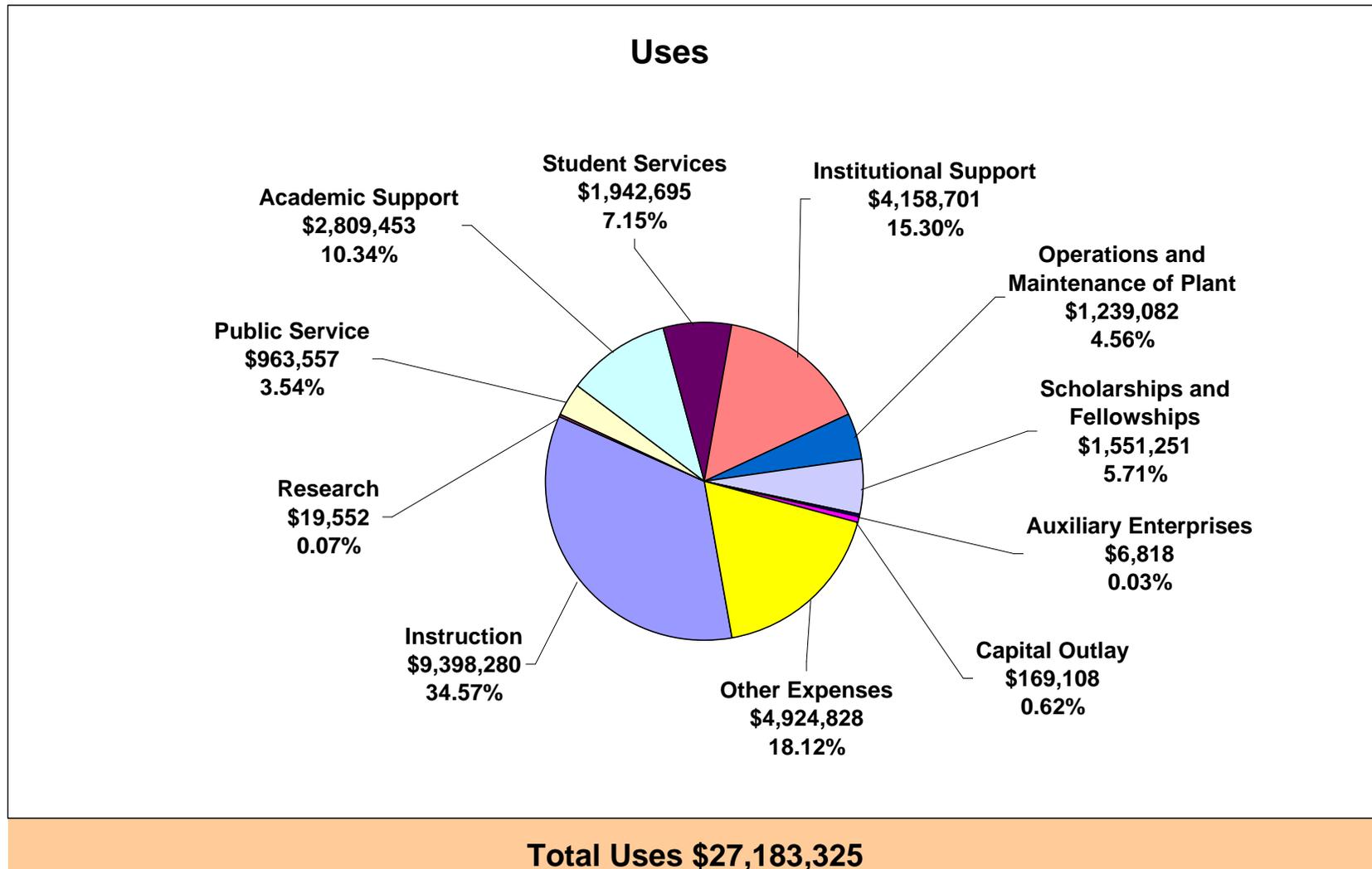
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$3,315,446, approximately \$3,141,875 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$173,571 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$0 and \$173,571 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	13,315,325
State Grants and Contracts - Restricted	145,830
Research Excellence Funds	-
Higher Education Assistance Funds	1,659,449
Available University Fund Excellence (See FN8)	-
Subtotal	15,120,605

Student & Parent

Tuition - net	4,757,649
Fees - net	1,945,088
Tuition and Fees (net of Scholarship Discounts and Allowances)	6,702,737

Federal Government

Federal Grants and Contracts - Restricted	1,761,937
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	916,911
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	56,216
Sales and Services	246,951
Net Auxiliary Enterprises	(54,751)
Other Income (See FN3)	7,055,310
Subtotal	8,220,636

Total Sources	31,805,915
----------------------	-------------------

Uses

Instruction	9,398,280
Research	19,552
Public Service	963,557
Academic Support	2,809,453
Student Services	1,942,695
Institutional Support	4,158,701
Operations and Maintenance of Plant	1,239,082
Scholarships and Fellowships	1,551,251
Auxiliary Enterprises	6,818
Capital Outlay	169,108
Other Expenses (See FN3)	4,924,828
Total Uses	27,183,325

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	189,937
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(1,691,062)
Subtotal	(1,501,125)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	-
Additions to Permanent Endowments (See FN7)	62,051
Subtotal	62,051

Total Sources Over / (Under) Uses	3,183,516
------------------------------------------	------------------

University of Houston - Victoria
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$3,183,516 approximately \$3,121,465 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$62,051 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately and \$62,051 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

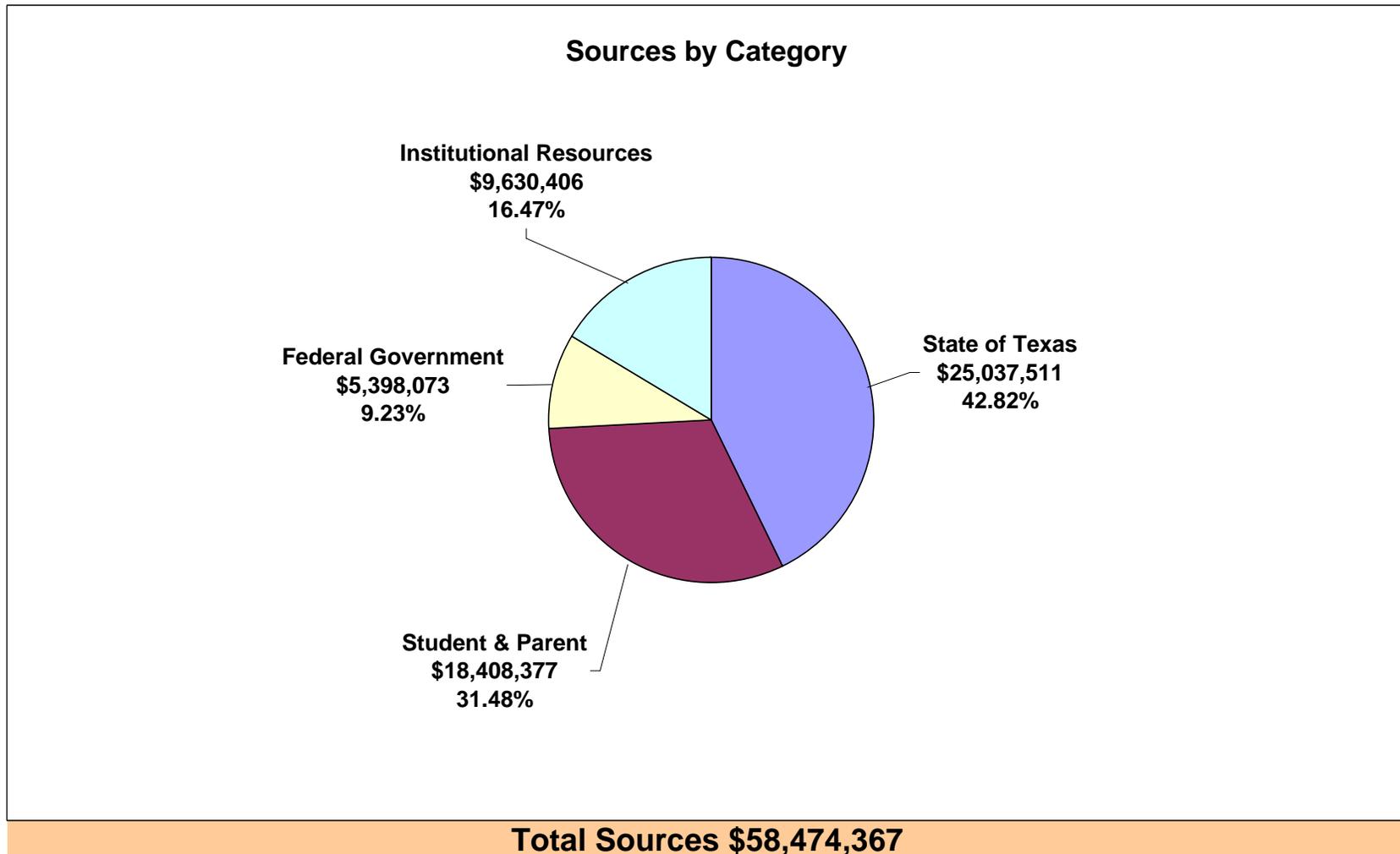
DETAIL WORKSHEET FY 2004

	FY 2004									
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	13,315,325									13,315,325
State Grants and Contracts - Restricted	92,667			53,164						145,830
Research Excellence Funds										0
Higher Education Assistance Funds	1,659,449									1,659,449
Available University Fund Excellence (See FN8)										0
Subtotal	15,067,441	0	0	53,164	0	0	0	0	0	15,120,605
Student & Parent										
Tuition - Gross	3,258,164	2,332,258	(35,873)							5,554,550
Waivers, Remissions, and Exemptions (See FN1)	(110,439)	(16,826)	(2,250)							(129,515)
Scholarship Discounts and Allowances (See FN1)	(281,001)	(320,727)	(58,030)							(659,757)
Dedicated to B-On-Time Program		(7,629)								(7,629)
Designated Tuition Transferred to Other Fund Groups										0
Tuition - net	2,866,725	1,987,077	(96,153)	0	0	0	0	0	0	4,757,649
Fees - Gross	21,885	1,302,279	620,924							1,945,088
Waivers, Remissions, and Exemptions (See FN1)										0
Scholarship Discounts and Allowances (See FN1)										0
Fees - Net	21,885	1,302,279	620,924	0	0	0	0	0	0	1,945,088
Tuition and Fees (net of Scholarship Discounts and Allowances)	2,888,610	3,289,356	524,771	0	0	0	0	0	0	6,702,737
Federal Government										
Federal Grants and Contracts - Restricted		18,745	0	1,743,192						1,761,937
Institutional Resources										
Endowment and Interest Income (See FN2)	15,409	44,132		317,942	16	539,049		363		916,911
Local Government Grants - Restricted										0
Private Gifts and Grants - Restricted		41,961	9,236	5,019						56,216
Sales and Services		246,951								246,951
Net Auxiliary Enterprises			(54,751)							(54,751)
Other Income (See FN3)	3,909,120	415,674	2,500	127,537		1,630,549		969,930		7,055,310
Subtotal	3,924,530	748,718	(43,015)	450,497	16	539,049	1,630,549	363	969,930	8,220,636
Total Sources	21,880,580	4,056,819	481,756	2,246,854	16	539,049	1,630,549	363	969,930	31,805,915
Uses										
Instruction	8,098,223	942,600		363,871					(6,414)	9,398,280
Research		3,431		16,121						19,552
Public Service	561,625	230,252		179,780					(8,100)	963,557
Academic Support	2,408,121	454,594		37,551					(90,813)	2,809,453
Student Services	1,334,402	44,493	519,874	45,444	(1,518)					1,942,695
Institutional Support	3,046,415	1,098,335		56,135					(42,185)	4,158,701
Operations and Maintenance of Plant	451,290	809,389							(21,596)	1,239,082
Scholarships and Fellowships	84,410	547,247		919,595						1,551,251
Auxiliary Enterprises			6,818							6,818
Capital Outlay	140,472	28,636								169,108
Other Expenses (See FN3)	2,662,424	20,092		113,149	71	317,942	1,810,420	730		4,924,828
Total Uses	18,787,381	4,179,070	526,692	1,731,645	(1,447)	317,942	1,810,420	730	(169,108)	27,183,325
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(1,679,122)	625,452	58,030	(550,548)	42,949	(576)	0	1,693,752		189,937
Bond Proceeds Transfers In (See FN4)										0
Debt Service Payments (See FN5)								(1,691,062)		(1,691,062)
Subtotal	(1,679,122)	625,452	58,030	(550,548)	42,949	(576)	0	2,690	0	(1,501,125)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)										0
Additions to Permanent Endowments (See FN7)						62,051				62,051
Subtotal	0	0	0	0	0	62,051	0	0	0	62,051
Total Sources Over / (Under) Uses	1,414,077	503,201	13,094	(35,339)	44,412	282,582	(179,871)	2,322	1,139,038	3,183,516
Less: Depreciation Expense									1,031,921	1,031,921
Add: Capital Outlay	140,472	28,636								169,108
Change in Net Assets (Agrees with AFR)	1,554,549	531,837	13,094	(35,339)	44,412	282,582	(179,871)	2,322	107,117	2,320,702

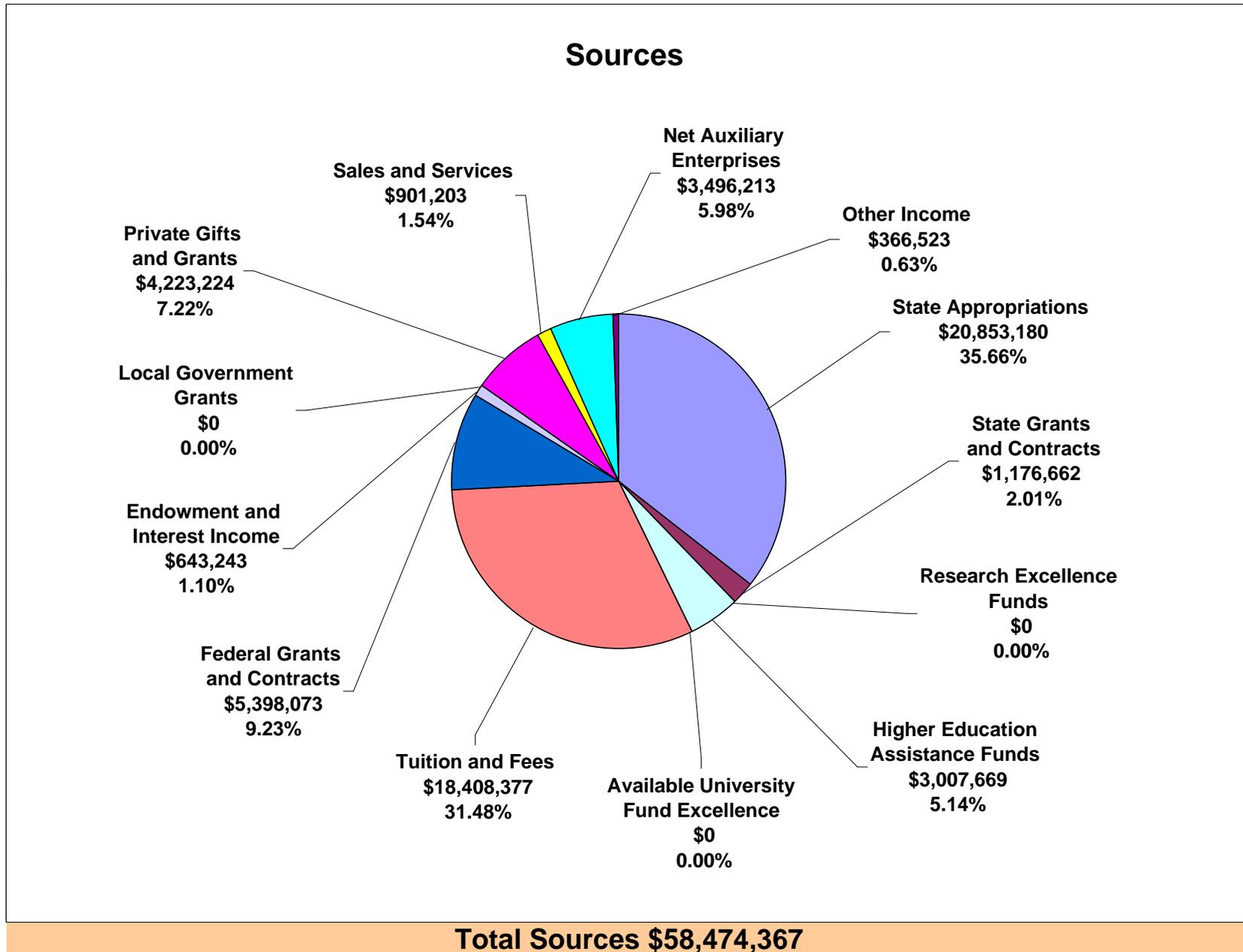
University of Houston - Victoria
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

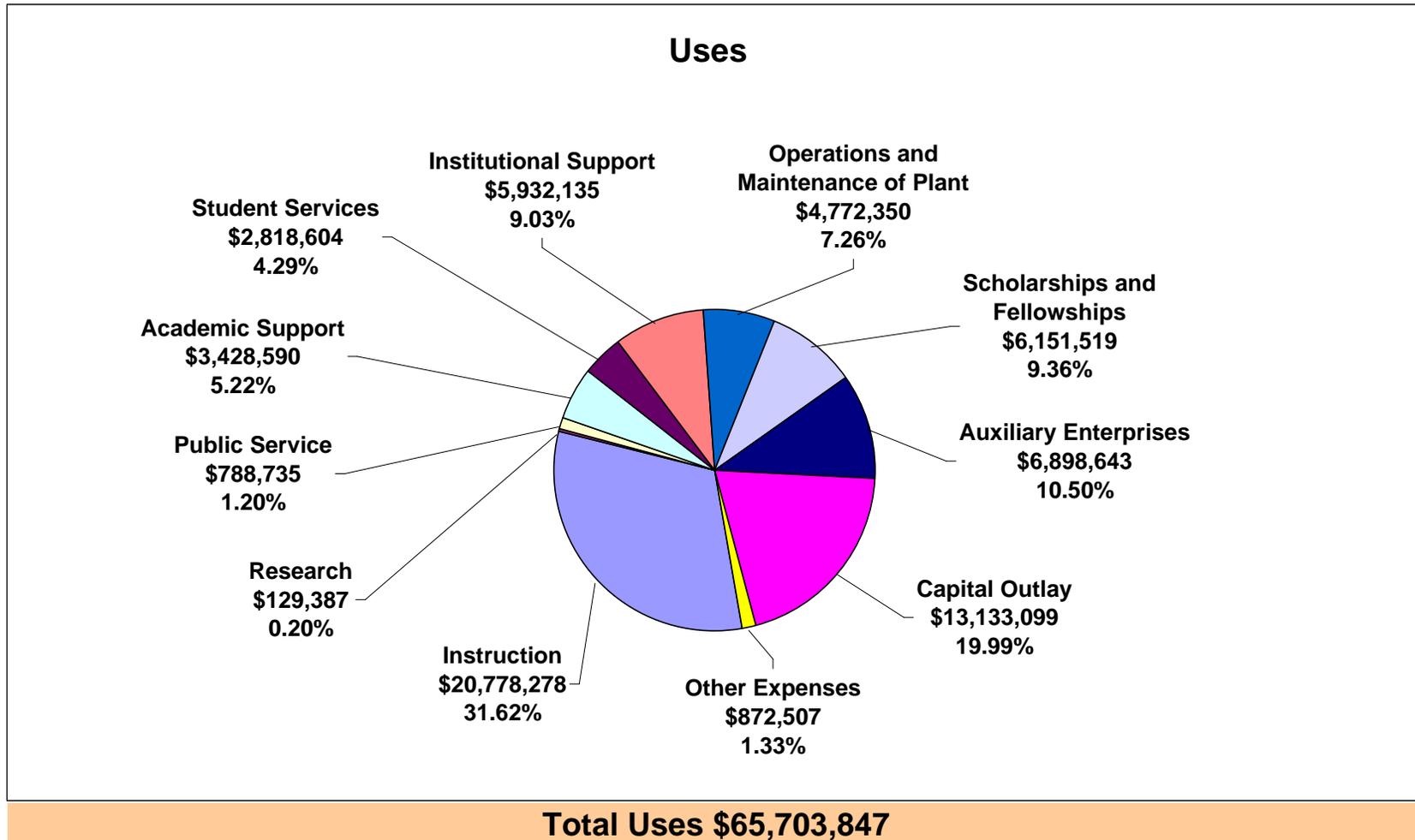
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$3,183,516 approximately \$3,121,465 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$62,051 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately and \$62,051 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources	
State of Texas	
State Appropriations	20,853,180
State Grants and Contracts - Restricted	1,176,662
Research Excellence Funds	-
Higher Education Assistance Funds	3,007,669
Available University Fund Excellence (See FN8)	-
Subtotal	25,037,511
Student & Parent	
Tuition - net	12,223,795
Fees - net	6,184,582
Tuition and Fees (net of Scholarship Discounts and Allowances)	18,408,377
Federal Government	
Federal Grants and Contracts - Restricted	5,398,073
Institutional Resources	
Endowment and Interest Income (See FN2)	643,243
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	4,223,224
Sales and Services	901,203
Net Auxiliary Enterprises	3,496,213
Other Income (See FN3)	366,523
Subtotal	9,630,406
Total Sources	58,474,367
Uses	
Instruction	20,778,278
Research	129,387
Public Service	788,735
Academic Support	3,428,590
Student Services	2,818,604
Institutional Support	5,932,135
Operations and Maintenance of Plant	4,772,350
Scholarships and Fellowships	6,151,519
Auxiliary Enterprises	6,898,643
Capital Outlay	13,133,099
Other Expenses (See FN3)	872,507
Total Uses	65,703,847
Other Sources / (Uses) of Funds	
Mandatory and Non-mandatory Transfers (See FN11)	(8,314)
Bond Transfers In (See FN4)	10,543,332
Debt Service Payments (See FN5)	(950,000)
Subtotal	9,585,018
Other Items Not for Current Operating Use	
Unrealized Gains / (Losses) (See FN6)	26,981
Additions to Permanent Endowments (See FN7)	338,086
Subtotal	365,067
Total Sources Over / (Under) Uses	2,720,605

Midwestern State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

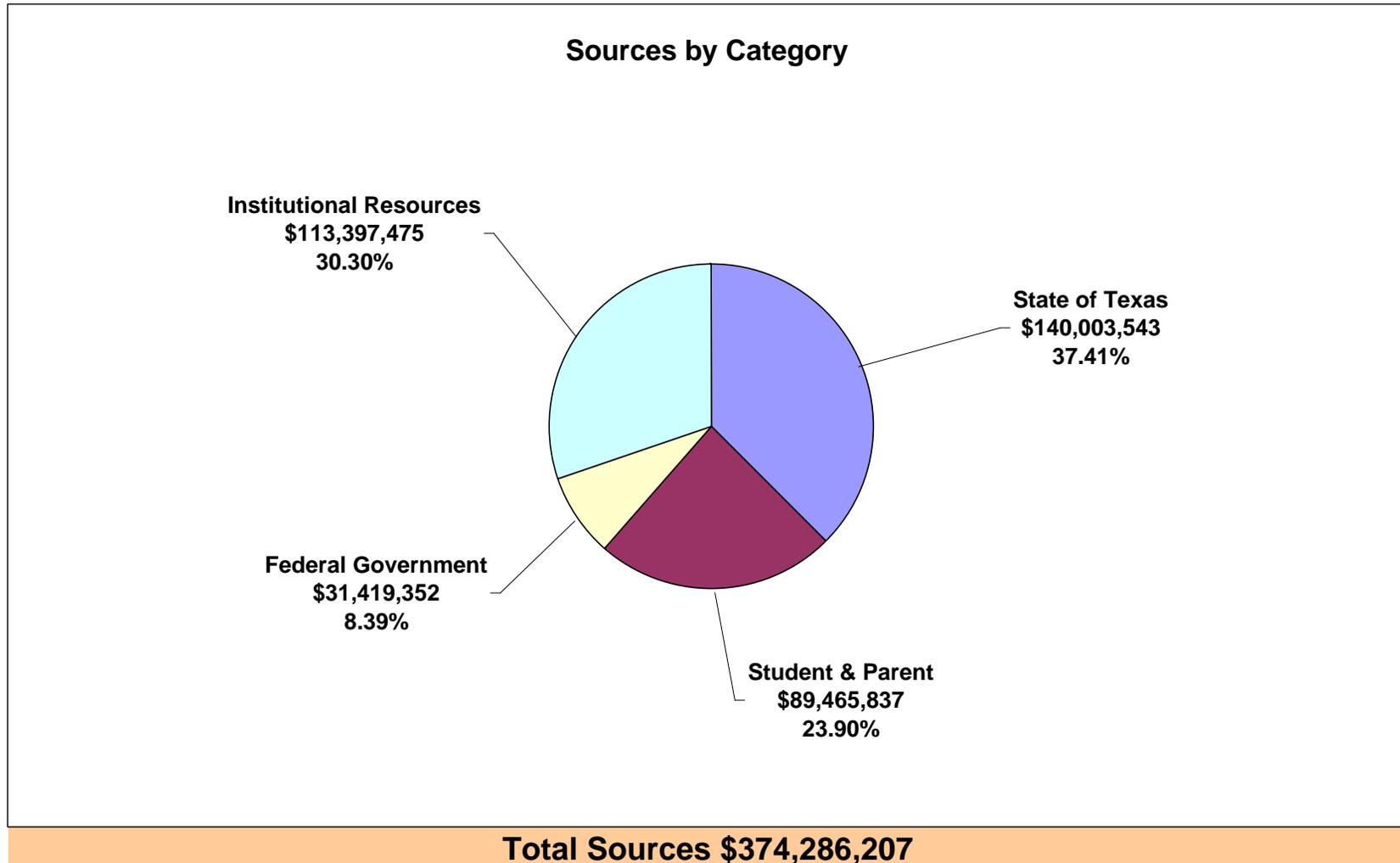
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$2,720,605 approximately \$2,355,538 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$365,067 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$26,981 and \$338,086 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

DETAIL WORKSHEET FY 2004

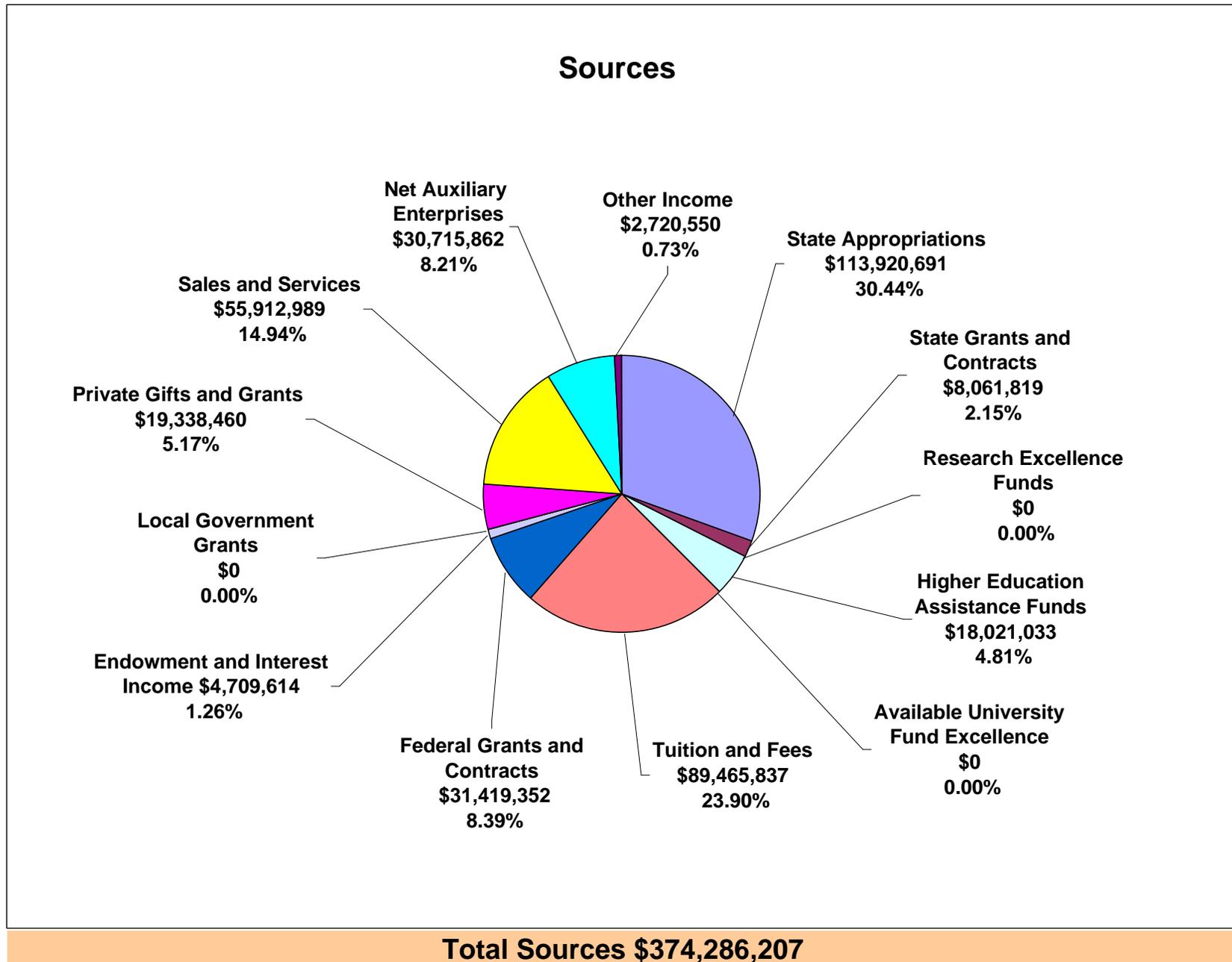
	FY 2004									
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	20,853,180									20,853,180
State Grants and Contracts - Restricted	1,119,417			57,245						1,176,662
Research Excellence Funds										0
Higher Education Assistance Funds	3,007,669									3,007,669
Available University Fund Excellence (See FN8)										0
Subtotal	24,980,266	0	0	57,245	0	0	0	0	0	25,037,511
Student & Parent										
Tuition - Gross	12,564,506	6,857,160								19,421,666
Waivers, Remissions, and Exemptions (See FN1)	(4,318,132)	(96,025)								(4,414,157)
Scholarship Discounts and Allowances (See FN1)	(1,261,070)	(1,522,644)								(2,783,714)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups	1,450,000	(3,095,580)	1,141,318	51,267				452,995		0
Tuition - net	8,435,304	2,142,911	1,141,318	51,267	0	0	0	452,995	0	12,223,795
Fees - Gross	156,286	3,450,571	2,759,676							6,366,533
Waivers, Remissions, and Exemptions (See FN1)		(66,147)	(115,804)							(181,951)
Scholarship Discounts and Allowances (See FN1)										0
Fees - Net	156,286	3,384,424	2,643,872	0	0	0	0	0	0	6,184,582
Tuition and Fees (net of Scholarship Discounts and Allowances)	8,591,590	5,527,335	3,785,190	51,267	0	0	0	452,995	0	18,408,377
Federal Government										
Federal Grants and Contracts - Restricted	36,466	14,995	0	5,338,457				8,155		5,398,073
Institutional Resources										
Endowment and Interest Income (See FN2)	30,179	245,094	81,073	87,756	58,280	316	140,545			643,243
Local Government Grants - Restricted										0
Private Gifts and Grants - Restricted	16,467	54,783	37,647	2,564,327			1,550,000			4,223,224
Sales and Services	1,150	882,161		17,892						901,203
Net Auxiliary Enterprises			3,496,213							3,496,213
Other Income (See FN3)	49,954	287,919		28,650						366,523
Subtotal	97,750	1,469,957	3,614,933	2,698,625	58,280	316	1,690,545	0	0	9,630,406
Total Sources	33,706,072	7,012,287	7,400,123	8,145,594	58,280	316	1,698,700	452,995	0	58,474,367
Uses										
Instruction	17,924,576	2,270,318		546,285			37,099			20,778,278
Research	21,437			107,950						129,387
Public Service	98,148	182,726		507,861						788,735
Academic Support	2,011,513	728,637		246,339			442,101			3,428,590
Student Services	1,410,253	1,106,532		110,354	94,327		97,138			2,818,604
Institutional Support	3,573,461	2,014,777		160,010			183,887			5,932,135
Operations and Maintenance of Plant	3,518,624	470,794					782,932			4,772,350
Scholarships and Fellowships	(172,484)	(91,516)	416,049	5,999,470						6,151,519
Auxiliary Enterprises			6,866,199	7,912			24,532			6,898,643
Capital Outlay	401,587	61,350	25,483	31,749			12,612,930			13,133,099
Other Expenses (See FN3)	22,123	10,039	696					728,408	111,241	872,507
Total Uses	28,809,238	6,753,657	7,308,427	7,717,930	94,327	0	14,180,619	728,408	111,241	65,703,847
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(5,232,347)	735,817	(22,030)	(97,586)	(302,818)	(816,597)	2,384,151	275,413	3,067,683	(8,314)
Bond Transfers In (See FN4)							10,543,332			10,543,332
Debt Service Payments (See FN5)	(630,000)	(244,300)						(75,700)		(950,000)
Subtotal	(5,862,347)	491,517	(22,030)	(97,586)	(302,818)	(816,597)	12,927,483	199,713	3,067,683	9,585,018
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	(1,445)	12,428	1,967	(29)	(482)	15,221	(528)	(151)		26,981
Additions to Permanent Endowments (See FN7)						338,086				338,086
Subtotal	(1,445)	12,428	1,967	(29)	(482)	353,307	(528)	(151)	0	365,067
Total Sources Over / (Under) Uses	(966,958)	762,575	71,633	330,049	(339,347)	(462,974)	445,036	(75,851)	2,956,442	2,720,605
Less: Depreciation Expense									3,333,577	3,333,577
Add: Capital Outlay	401,587	61,350	25,483	31,749			12,612,930			13,133,099
Add: Debt Service Payments	630,000	244,300						75,700		950,000
Less: Bond Proceeds used for Capital projects							(10,543,332)			(10,543,332)
Change in Net Assets (Agrees with AFR)	64,629	1,068,225	97,116	361,798	(339,347)	(462,974)	2,514,634	(151)	(377,135)	2,926,795

DETAIL WORKSHEET FOOTNOTES:

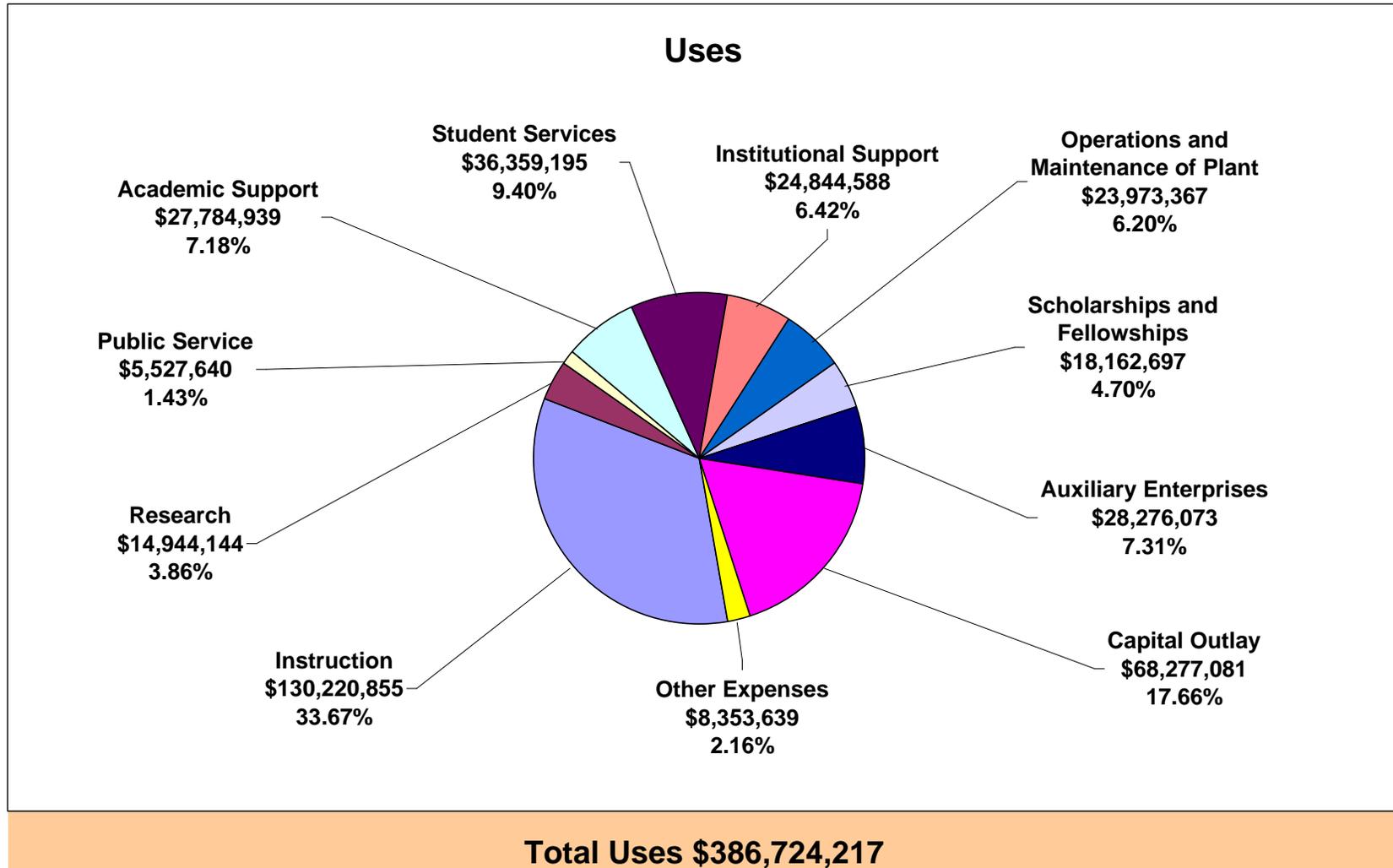
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$2,720,605 approximately \$2,355,538 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$365,067 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$26,981 and \$338,086 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	113,920,691
State Grants and Contracts - Restricted	8,061,819
Research Excellence Funds	-
Higher Education Assistance Funds	18,021,033
Available University Fund Excellence (See FN8)	-
Subtotal	140,003,543

Student & Parent

Tuition - net	73,413,724
Fees - net	16,052,113
Tuition and Fees (net of Scholarship Discounts and Allowances)	89,465,837

Federal Government

Federal Grants and Contracts - Restricted	31,419,352
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	4,709,614
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	19,338,460
Sales and Services	55,912,989
Net Auxiliary Enterprises	30,715,862
Other Income (See FN3)	2,720,550
Subtotal	113,397,475

Total Sources

374,286,207

Uses

Instruction	130,220,855
Research	14,944,144
Public Service	5,527,640
Academic Support	27,784,939
Student Services	36,359,195
Institutional Support	24,844,588
Operations and Maintenance of Plant	23,973,367
Scholarships and Fellowships	18,162,697
Auxiliary Enterprises	28,276,073
Capital Outlay	68,277,081
Other Expenses (See FN3)	8,353,639
Total Uses	386,724,217

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(4,435,941)
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	-
Subtotal	(4,435,941)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	(647,770)
Additions to Permanent Endowments (See FN7)	57,150
Subtotal	(590,620)

Total Sources Over / (Under) Uses

(17,464,572)

University of North Texas
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

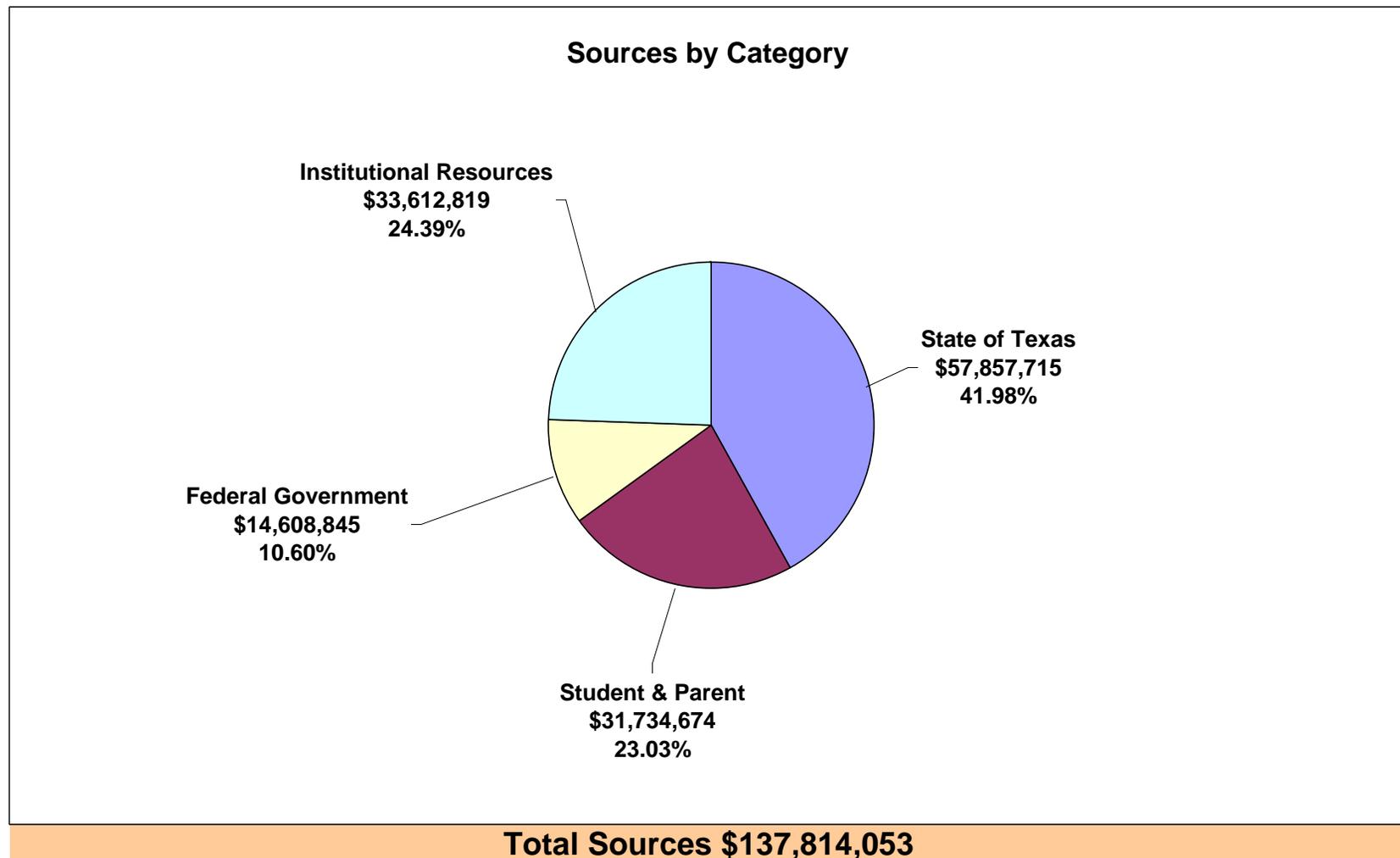
DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	R&R and Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	113,920,691									113,920,691
State Grants and Contracts - Restricted	5,529,731	1,279,793		1,252,295						8,061,819
Research Excellence Funds										-
Higher Education Assistance Funds	18,021,033									18,021,033
Available University Fund Excellence (See FN8)										-
Subtotal	137,471,455	1,279,793	-	1,252,295	-	-	-	-	-	140,003,543
Student & Parent										
Tuition - Gross	40,997,118	47,115,567						361,443		88,474,128
Waivers, Remissions, and Exemptions (See FN1)	(463,637)	(932,048)								(1,395,685)
Scholarship Discounts and Allowances (See FN1)	(7,365,721)	(6,284,140)								(13,649,861)
Dedicated to B-On-Time Program		(14,858)								(14,858)
Designated Tuition Transferred to Other Fund Groups	5,549,676	(6,231,563)	69,400	593,193			19,294			(0)
Tuition - net	38,717,436	33,652,958	69,400	593,193	-	-	19,294	361,443	-	73,413,724
Fees - Gross	311,084	12,201,758	6,564,900							19,077,742
Waivers, Remissions, and Exemptions (See FN1)	(15)	(397,231)	(643,349)							(1,040,595)
Scholarship Discounts and Allowances (See FN1)	(59,393)	(1,465,325)	(460,316)							(1,985,034)
Fees - Net	251,675	10,339,203	5,461,235	-	-	-	-	-	-	16,052,113
Tuition and Fees (net of Scholarship Discounts and Allowances)	38,969,111	43,992,161	5,530,635	593,193	-	-	19,294	361,443	-	89,465,837
Federal Government										
Federal Grants and Contracts - Restricted	-	1,625,099	-	29,752,251				42,002		31,419,352
Institutional Resources										
Endowment and Interest Income (See FN2)	590,075	1,973,666	662,280	87,313	31,318	181,817	758,523	424,621		4,709,614
Local Government Grants - Restricted										-
Private Gifts and Grants - Restricted	6,666	6,161,339	500	10,876,736	-	990,191	1,303,028			19,338,460
Sales and Services	2,799,114	50,279,399		2,610,209	2,206	22,062	200,000			55,912,989
Net Auxiliary Enterprises			30,715,862							30,715,862
Other Income (See FN3)	(1,060,357)	(156)	(54,656)		3,765,660				70,060	2,720,550
Subtotal	2,335,498	58,414,248	31,323,986	13,574,258	3,799,183	1,194,070	2,261,551	424,621	70,060	113,397,475
Total Sources	178,776,063.55	105,311,299.91	36,854,621.54	45,171,997.87	3,799,183.21	1,194,069.52	2,280,845.01	828,066.41	70,059.88	374,286,206.90
Uses										
Instruction	99,444,968	24,145,485	-	6,630,403	-					130,220,855
Research	1,797,236	3,303,176	-	9,843,731	-					14,944,144
Public Service	537,409	1,202,295	3,865	3,784,072	-					5,527,640
Academic Support	16,123,828	10,522,707	42	1,138,362	-					27,784,939
Student Services	5,892,210	28,308,024	362,638	1,796,323	-					36,359,195
Institutional Support	19,970,518	3,306,667	31,997	36,246	1,415,091			84,068		24,844,588
Operations and Maintenance of Plant	15,926,050	238,789	95,136	719	-		7,712,673			23,973,367
Scholarships and Fellowships	2,526,302	2,907,650	841,966	11,886,779	-					18,162,697
Auxiliary Enterprises	-	-	28,276,073	-	-					28,276,073
Capital Outlay	1,855,335	9,430,696	788,689	227,490	-		55,974,871			68,277,081
Other Expenses (See FN3)	430,338	227,707	(2,142)	-	-	25,446	529	7,671,760		8,353,639
Total Uses	164,504,194	83,593,194	30,398,265	35,344,125	1,415,091	25,446	63,688,073	7,755,829	-	386,724,217
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	5,955,573	(3,434,163)	419,554	(10,844,657)			3,808,557		(340,805)	(4,435,941)
Bond Proceeds Transfers In (See FN4)										-
Debt Service Payments (See FN5)										-
Subtotal	5,955,573	(3,434,163)	419,554	(10,844,657)	-	-	3,808,557	-	(340,805)	(4,435,941)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	(125,265)	(637,318)	(181,988)	(91,995)	(32,097)	898,421	(376,415)	(101,113)		(647,770)
Additions to Permanent Endowments (See FN7)						57,150				57,150
Subtotal	(125,265)	(637,318)	(181,988)	(91,995)	(32,097)	955,571	(376,415)	(101,113)	-	(590,620)
Total Sources Over / (Under) Uses	20,102,179	17,646,625	6,693,922	(1,108,780)	2,351,995	2,124,194	(57,975,087)	(7,028,875)	(270,745)	(17,464,572)
Less: Depreciation Expense									10,814,396	10,814,396
Add: Capital Outlay	1,855,335	9,430,696	788,689	227,490	-	-	55,974,871	-	-	68,277,081
Change in Net Assets (Agrees with AFR)	21,957,513	27,077,321	7,482,611	(881,290)	2,351,995	2,124,194	(2,000,215)	(7,028,875)	(11,085,141)	39,998,113

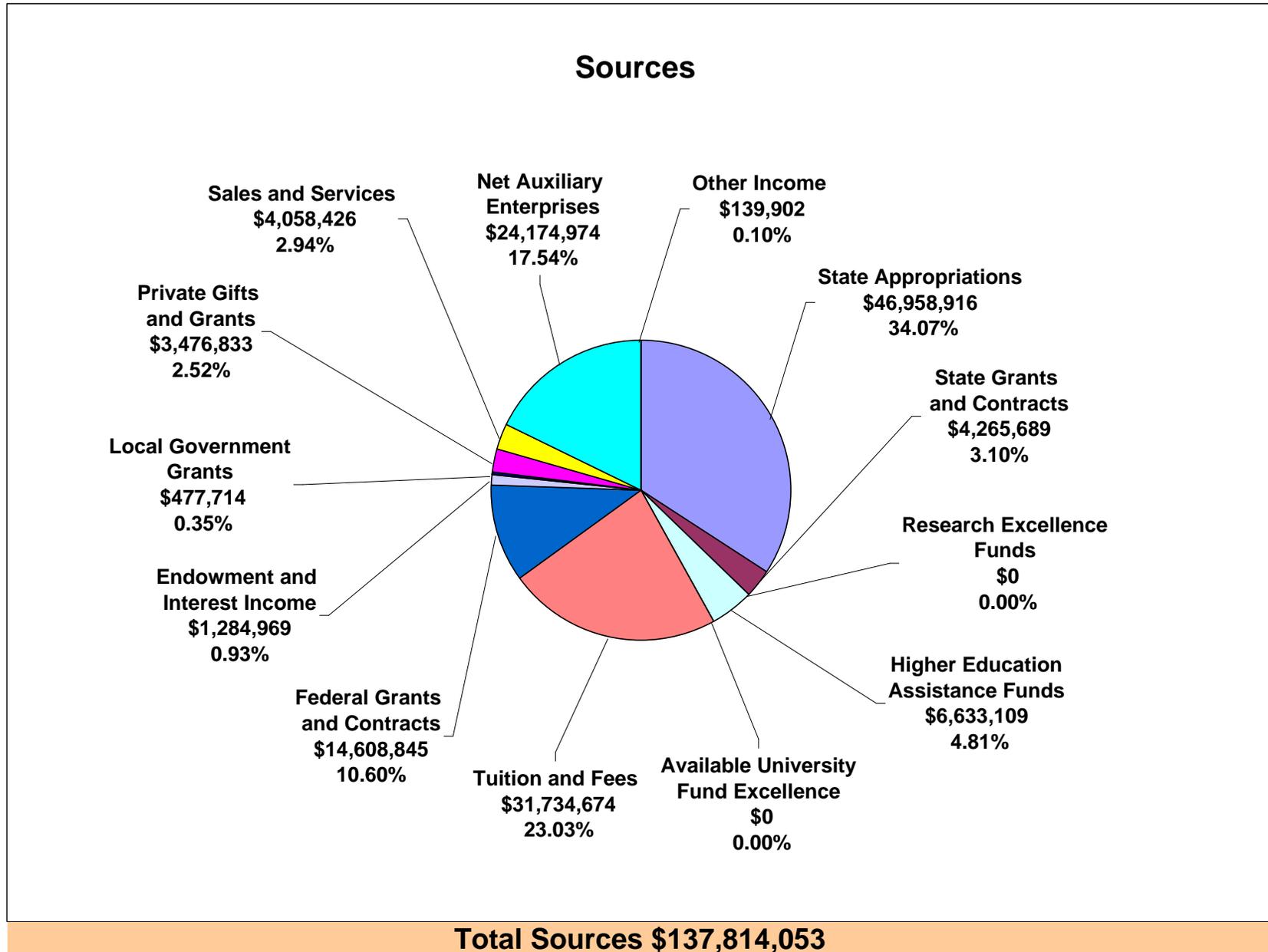
University of North Texas
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

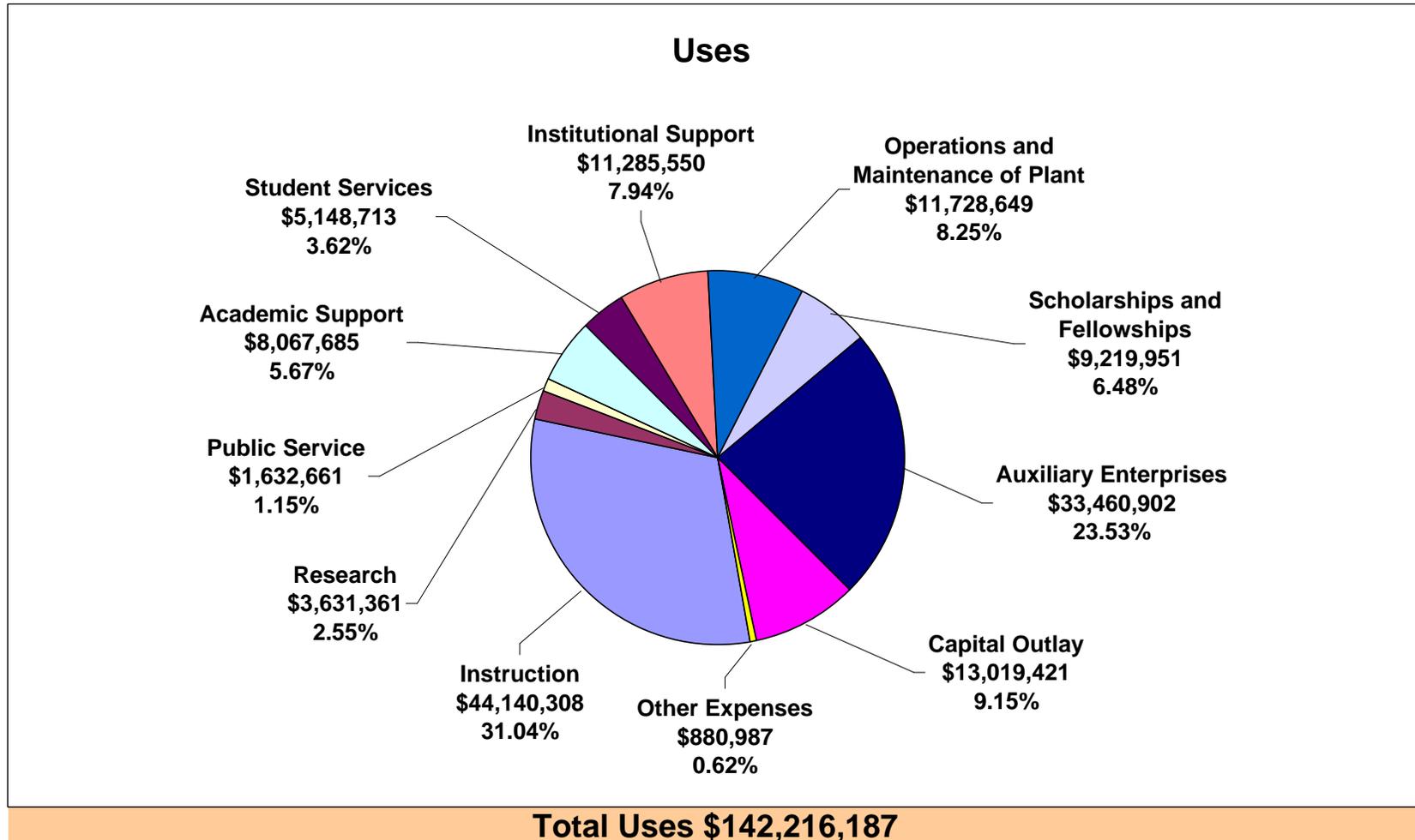
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas	
State Appropriations	46,958,916
State Grants and Contracts - Restricted	4,265,689
Research Excellence Funds	-
Higher Education Assistance Funds	6,633,109
Available University Fund Excellence (See FN8)	-
Subtotal	57,857,715

Student & Parent

Tuition - net	22,419,659
Fees - net	9,315,015
Tuition and Fees (net of Scholarship Discounts and Allowances)	31,734,674

Federal Government

Federal Grants and Contracts - Restricted	14,608,845
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	1,284,969
Local Government Grants - Restricted	477,714
Private Gifts and Grants - Restricted	3,476,833
Sales and Services	4,058,426
Net Auxiliary Enterprises	24,174,974
Other Income (See FN3)	139,902
Subtotal	33,612,819

Total Sources	137,814,053
----------------------	--------------------

Uses

Instruction	44,140,308
Research	3,631,361
Public Service	1,632,661
Academic Support	8,067,685
Student Services	5,148,713
Institutional Support	11,285,550
Operations and Maintenance of Plant	11,728,649
Scholarships and Fellowships	9,219,951
Auxiliary Enterprises	33,460,902
Capital Outlay	13,019,421
Other Expenses (See FN3)	880,987

Total Uses	142,216,187
-------------------	--------------------

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(101,975)
Bond Proceeds Transfers (See FN4)	7,716,253
Debt Service Payments (See FN5)	(3,660,723)
Subtotal	3,953,555

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	17,742
Additions to Permanent Endowments (See FN7)	657,016
Subtotal	674,758

Total Sources Over / (Under) Uses	226,179
------------------------------------------	----------------

Stephen F. Austin State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

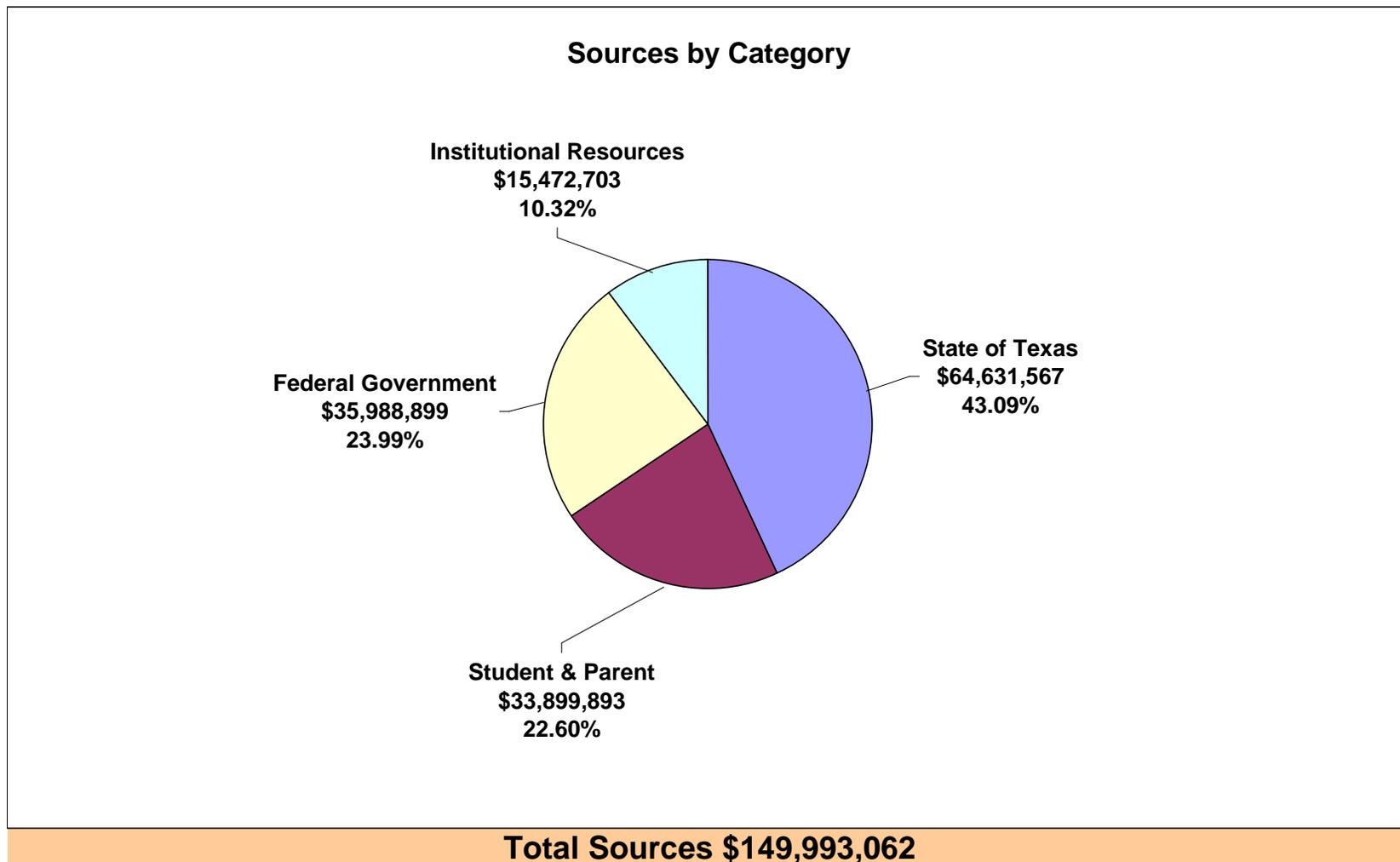
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Although there was a net increase of \$226,179, the increase was attributable to non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$17,742 and \$657,016 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

DETAIL WORKSHEET FY 2004

	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
Sources										
State of Texas										
State Appropriations	46,958,916									46,958,916
State Grants and Contracts - Restricted	3,635,358			630,331						4,265,689
Research Excellence Funds										0
Higher Education Assistance Funds	6,633,109									6,633,109
Available University Fund Excellence (See FN8)										0
Subtotal	57,227,383	0	0	630,331	0	0	0	0	0	57,857,715
Student & Parent										
Tuition - Gross	15,109,803	13,781,045								28,890,848
Waivers, Remissions, and Exemptions (See FN1)	(149,629)	(142,556)								(292,185)
Scholarship Discounts and Allowances (See FN1)	(3,234,778)	(2,944,226)								(6,179,004)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups	4,983,873	(11,041,558)	5,999,539	60,985	(2,839)					0
Tuition - net	16,709,269	(347,294)	5,999,539	60,985	(2,839)	0	0	0	0	22,419,659
Fees - Gross	183,897	7,535,968	4,283,828							12,003,692
Waivers, Remissions, and Exemptions (See FN1)	(1,080)	(56,219)	(33,924)							(91,222)
Scholarship Discounts and Allowances (See FN1)	(40,111)	(1,631,744)	(925,600)							(2,597,455)
Fees - Net	142,706	5,848,005	3,324,304	0	0	0	0	0	0	9,315,015
Tuition and Fees (net of Scholarship Discounts and Allowances)	16,851,975	5,500,711	9,323,843	60,985	(2,839)	0	0	0	0	31,734,674
Federal Government										
Federal Grants and Contracts - Restricted	297,753			14,281,627	29,465					14,608,845
Institutional Resources										
Endowment and Interest Income (See FN2)	63,205	617,475	167,711	270,885	165,385		47	261		1,284,969
Local Government Grants - Restricted				477,714						477,714
Private Gifts and Grants - Restricted		87,509		3,389,324						3,476,833
Sales and Services	553,442	2,553,978		951,007						4,058,426
Net Auxiliary Enterprises			24,174,974							24,174,974
Other Income (See FN3)	4,865	1,498	3,062		44,754			85,723		139,902
Subtotal	621,513	3,260,460	24,345,747	5,088,930	210,140	0	47	85,983	0	33,612,819
Total Sources	74,998,624	8,761,171	33,669,590	20,061,873	236,766	0	47	85,983	0	137,814,053
Uses										
Instruction	38,273,886	2,206,021		3,616,079			44,322			44,140,308
Research	1,304,616	140,943		2,185,802			0			3,631,361
Public Service	145,774	491,756		995,131			0			1,632,661
Academic Support	6,680,118	844,763		463,482			79,322			8,067,685
Student Services	3,042,353	1,082,562		953,580	70,218		0			5,148,713
Institutional Support	9,603,442	1,410,646		271,461			0			11,285,550
Operations and Maintenance of Plant	8,862,629	(31,910)					2,897,931			11,728,649
Scholarships and Fellowships	3,644,644	3,780,699		1,794,608						9,219,951
Auxiliary Enterprises		171,883	31,828,743	131,896			1,328,380			33,460,902
Capital Outlay	1,787,883		169,441	275,625			9,326,696	1,459,775		13,019,421
Other Expenses (See FN3)	(9,636)	(495)	6,876	(6,500)			(13,646)	383,726	520,663	880,987
Total Uses	73,335,710	10,096,868	32,005,061	10,681,163	70,218	0	13,663,004	1,843,500	520,663	142,216,187
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	4,619,658	1,871,114	631,876	(8,879,213)	(37,983)	41,080	1,752,766	(101,275)	2	(101,975)
Bond Proceeds Transfers (See FN4)							7,716,253			7,716,253
Debt Service Payments (See FN5)	(2,900,830)		(2,174,559)					1,414,666		(3,660,723)
Subtotal	1,718,829	1,871,114	(1,542,683)	(8,879,213)	(37,983)	41,080	9,469,019	1,313,391	2	3,953,555
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)		(115,072)	33,661				99,154			17,742
Additions to Permanent Endowments (See FN7)						657,016				657,016
Subtotal	0	(115,072)	33,661	0	0	657,016	99,154	0	0	674,758
Total Sources Over / (Under) Uses	3,381,742	420,344	155,506	501,497	128,565	698,096	(4,094,784)	(444,126)	(520,661)	226,179
Less: Depreciation Expense									(3,554,046)	(3,554,046)
Add: Capital Outlay									13,019,421	13,019,421
Add: Debt Service Payments									3,660,723	3,660,723
Less: Bond Proceeds used for Capital projects									(7,716,253)	(7,716,253)
Change in Net Assets (Agrees with AFR)	3,381,742	420,344	155,506	501,497	128,565	698,096	(4,094,784)	(444,126)	4,889,183	5,636,023

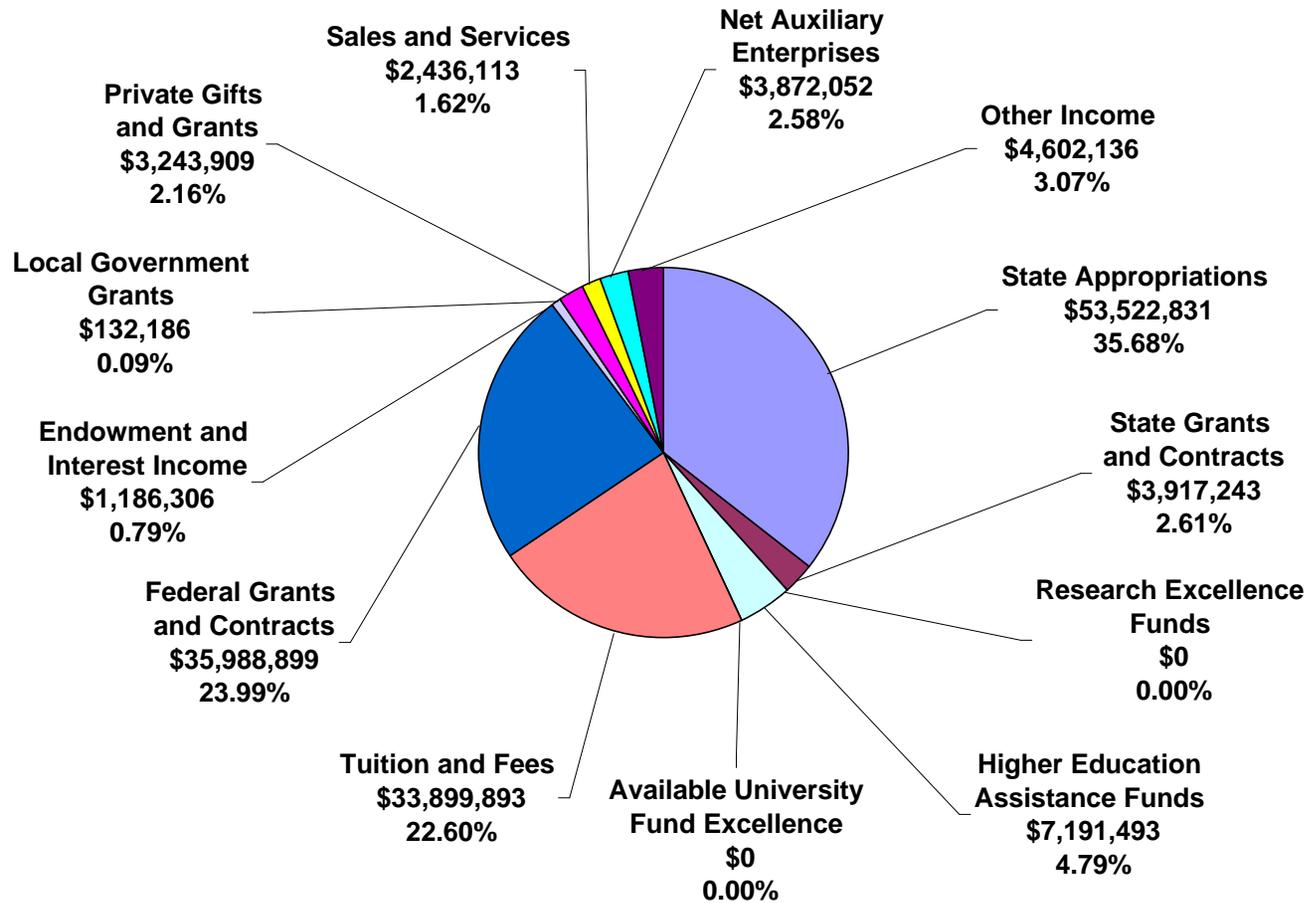
DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Although there was a net increase of \$226,179, the increase was attributable to non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$17,742 and \$657,016 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



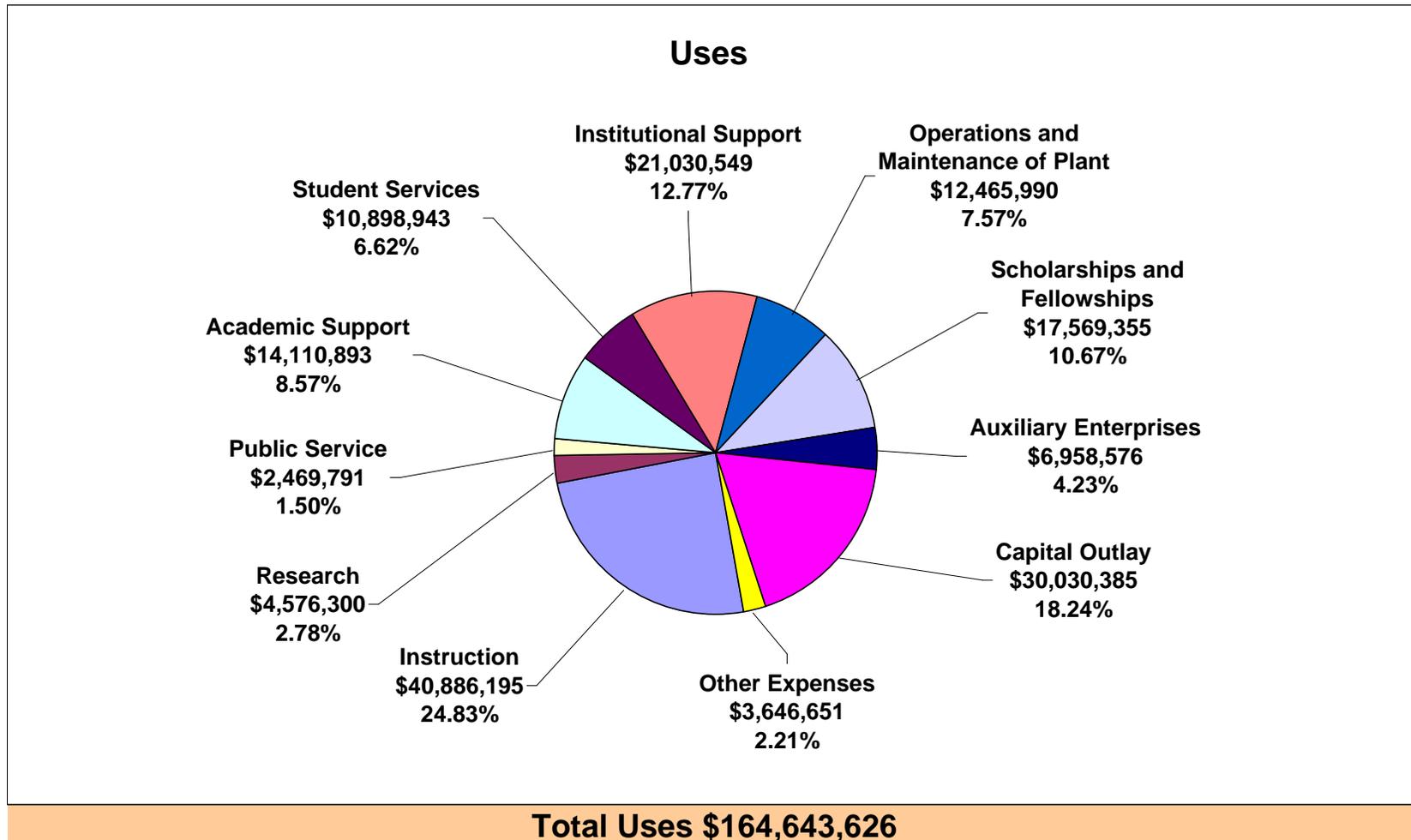
May not add to 100 percent due to rounding

Sources



Total Sources \$149,993,062

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	53,522,831
State Grants and Contracts - Restricted	3,917,243
Research Excellence Funds	-
Higher Education Assistance Funds	7,191,493
Available University Fund Excellence (See FN8)	-
Subtotal	64,631,567

Student & Parent

Tuition - net	23,291,300
Fees - net	10,608,593
Tuition and Fees (net of Scholarship Discounts and Allowances)	33,899,893

Federal Government

Federal Grants and Contracts - Restricted	35,988,899
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	1,186,306
Local Government Grants - Restricted	132,186
Private Gifts and Grants - Restricted	3,243,909
Sales and Services	2,436,113
Net Auxiliary Enterprises	3,872,052
Other Income (See FN3)	4,602,136
Subtotal	15,472,703

Total Sources	149,993,062
----------------------	--------------------

Uses

Instruction	40,886,195
Research	4,576,300
Public Service	2,469,791
Academic Support	14,110,893
Student Services	10,898,943
Institutional Support	21,030,549
Operations and Maintenance of Plant	12,465,990
Scholarships and Fellowships	17,569,355
Auxiliary Enterprises	6,958,576
Capital Outlay	30,030,385
Other Expenses (See FN3)	3,646,651
Total Uses	164,643,626

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	-
Bond Proceeds Transfers (See FN4)	23,634,568
Debt Service Payments (See FN5)	(5,602,155)
Subtotal	18,032,413

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	266,869
Additions to Permanent Endowments (See FN7)	1,937,468
Subtotal	2,204,337

Total Sources Over / (Under) Uses	5,586,186
------------------------------------------	------------------

Texas Southern University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. "Independent institutions report only to extent expended in current year."
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. "Amounts reported by independent institutions are direct payment amounts for debt service."
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$5,586,186 approximately \$3,381,849 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$2,204,337 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$266,869 and \$1,937,468 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

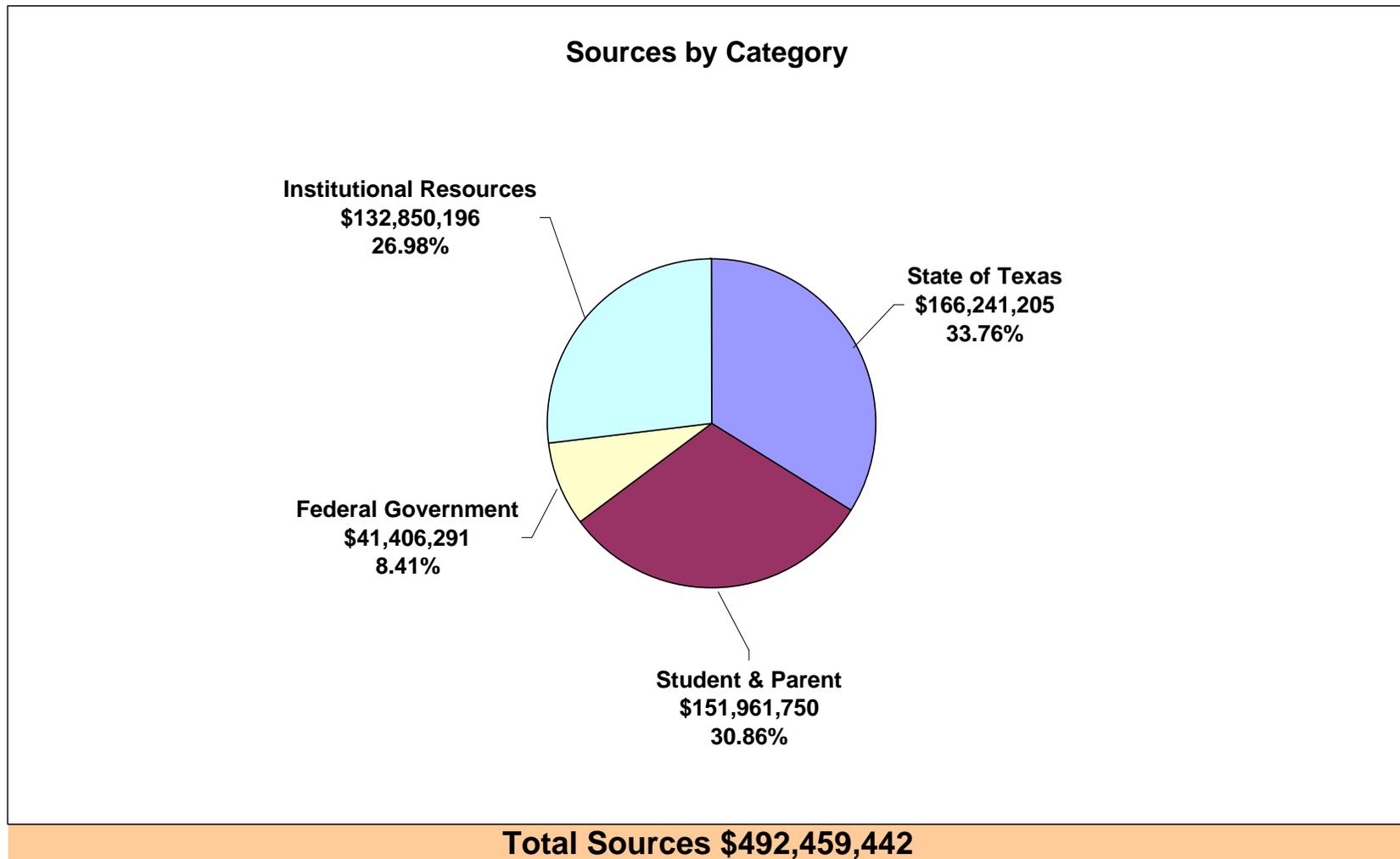
DETAIL WORKSHEET FY 2004

FY 2004

Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	53,522,831									53,522,831
State Grants and Contracts - Restricted	3,096,806			820,437						3,917,243
Research Excellence Funds										0
Higher Education Assistance Funds	7,191,493									7,191,493
Available University Fund Excellence (See FN8)										0
Subtotal	63,811,130	0	0	820,437	0	0	0	0	0	64,631,567
Student & Parent										
Tuition - Gross	25,586,375	13,493,944								39,080,319
Waivers, Remissions, and Exemptions (See FN1)	(3,035,850)									(3,035,850)
Scholarship Discounts and Allowances (See FN1)	(11,069,769)	(1,683,400)								(12,753,169)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups		(1,580,080)						735,080	845,000	0
Tuition - net	11,480,756	10,230,464	0	0	0	0	0	735,080	845,000	23,291,300
Fees - Gross	10,220	6,945,221	4,534,806							11,490,247
Waivers, Remissions, and Exemptions (See FN1)										0
Scholarship Discounts and Allowances (See FN1)			(881,654)							(881,654)
Fees - Net	10,220	6,945,221	3,653,152	0	0	0	0	0	0	10,608,593
Tuition and Fees (net of Scholarship Discounts and Allowances)	11,490,976	17,175,685	3,653,152	0	0	0	0	735,080	845,000	33,899,893
Federal Government										
Federal Grants and Contracts - Restricted				35,988,899						35,988,899
Institutional Resources										
Endowment and Interest Income (See FN2)	73,071	100,342			62,770	330,403	576,445	43,275		1,186,306
Local Government Grants - Restricted		43,926		88,260						132,186
Private Gifts and Grants - Restricted		3,243,909								3,243,909
Sales and Services	160,697	1,137,553		762,863			375,000			2,436,113
Net Auxiliary Enterprises			3,872,052							3,872,052
Other Income (See FN3)	1,541,241	1,875,290	3		86,544	32,244	709,035		357,779	4,602,136
Subtotal	1,775,009	6,401,020	3,872,055	851,123	149,315	362,647	1,660,480	43,275	357,779	15,472,703
Total Sources	77,077,115	23,576,705	7,525,207	37,660,459	149,315	362,647	1,660,480	778,355	1,202,779	149,993,062
Uses										
Instruction	36,482,783	3,137,899		1,265,513						40,886,195
Research	3,737	3,675		4,568,888						4,576,300
Public Service	1,283,648	112,962		1,073,181						2,469,791
Academic Support	8,087,997	4,356,608		1,666,288						14,110,893
Student Services	2,656,155	5,530,668		2,712,120						10,898,943
Institutional Support	13,043,823	5,421,370		1,585,370		100,118	879,868			21,030,549
Operations and Maintenance of Plant	6,925,545	1,969,781		37,912			3,532,752			12,465,990
Scholarships and Fellowships	3,269,129	5,810,384		8,489,842						17,569,355
Auxiliary Enterprises			6,958,576							6,958,576
Capital Outlay	1,845,432	692,381	25,151	2,626,521			24,840,900			30,030,385
Other Expenses (See FN3)	2,593,677	610,549	114,140	254,595			73,690			3,646,651
Total Uses	76,191,926	27,646,275	7,097,867	24,280,230	0	100,118	29,327,210	0	0	164,643,626
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(16,501,417)	(397,282)	(25,151)	(2,626,521)		(1,923,884)	17,531,782	6,566,862	(2,624,389)	0
Bond Proceeds Transfers (See FN4)							23,634,568			23,634,568
Debt Service Payments (See FN5)							(2,330,769)	(3,271,386)		(5,602,155)
Subtotal	(16,501,417)	(397,282)	(25,151)	(2,626,521)	0	(1,923,884)	38,835,581	3,295,476	(2,624,389)	18,032,413
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)						266,869				266,869
Additions to Permanent Endowments (See FN7)						1,937,468				1,937,468
Subtotal	0	0	0	0	0	2,204,337	0	0	0	2,204,337
Total Sources Over / (Under) Uses	(15,616,228)	(4,466,852)	402,189	10,753,708	149,315	542,982	11,168,851	4,073,831	(1,421,610)	5,586,186
Less: Depreciation Expense									6,460,775	6,460,775
Add: Capital Outlay	1,845,432	692,381	25,151	2,626,521			24,840,900			30,030,385
Less: Bond Proceeds used for Capital Projects							(23,634,568)			(23,634,568)
Change in Net Assets (Agrees with AFR)	(13,770,796)	(3,774,471)	427,340	13,380,229	149,315	542,982	12,375,183	4,073,831	(7,882,385)	5,521,228

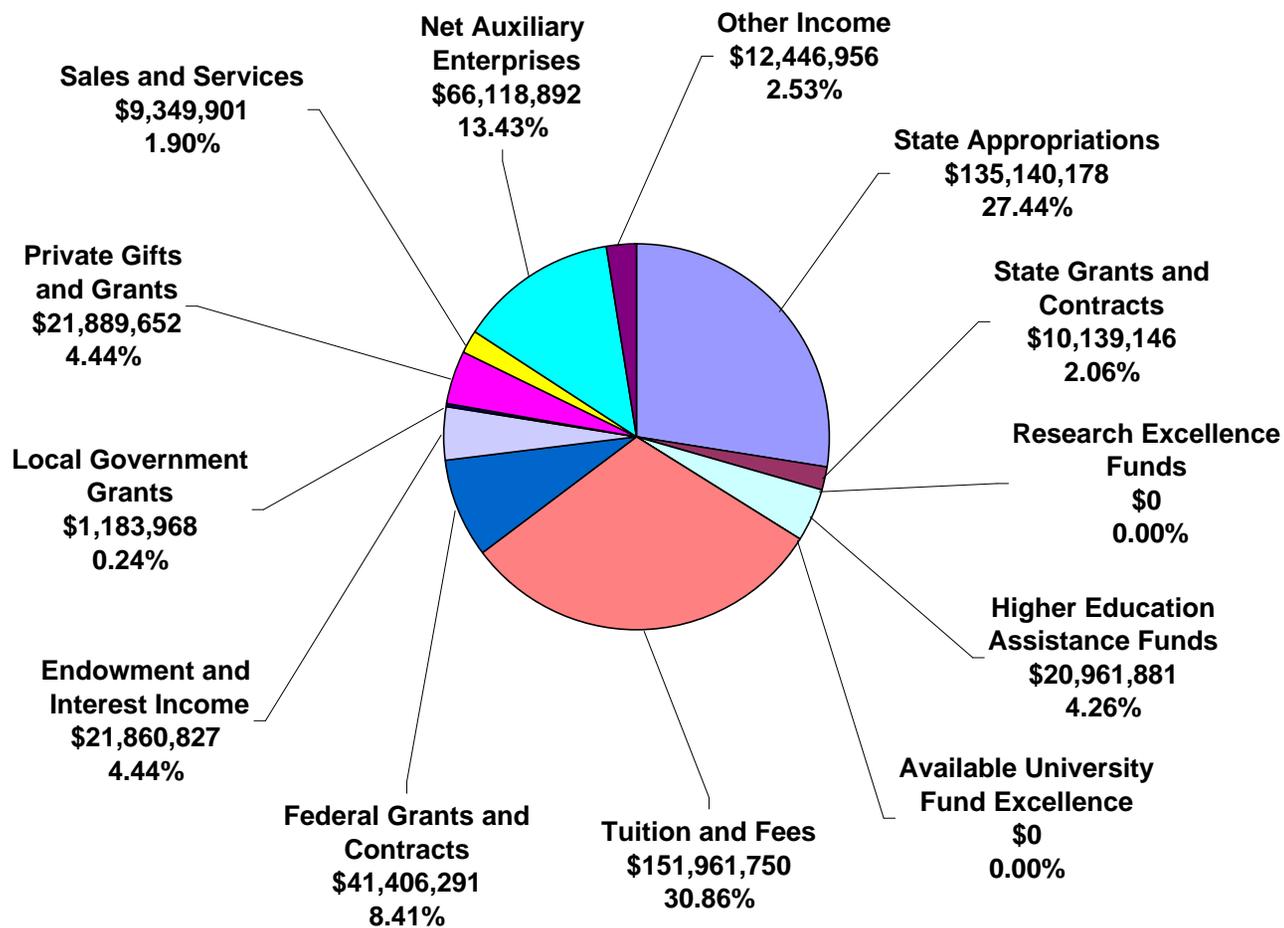
DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. " Independent institutional report only to extent expended in current year."
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. " Amounts reported by independent institutions are direct payment amounts for debt service."
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$5,586,186 approximately \$3,381,849 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$2,204,337 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$266,869 and \$1,937,468 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



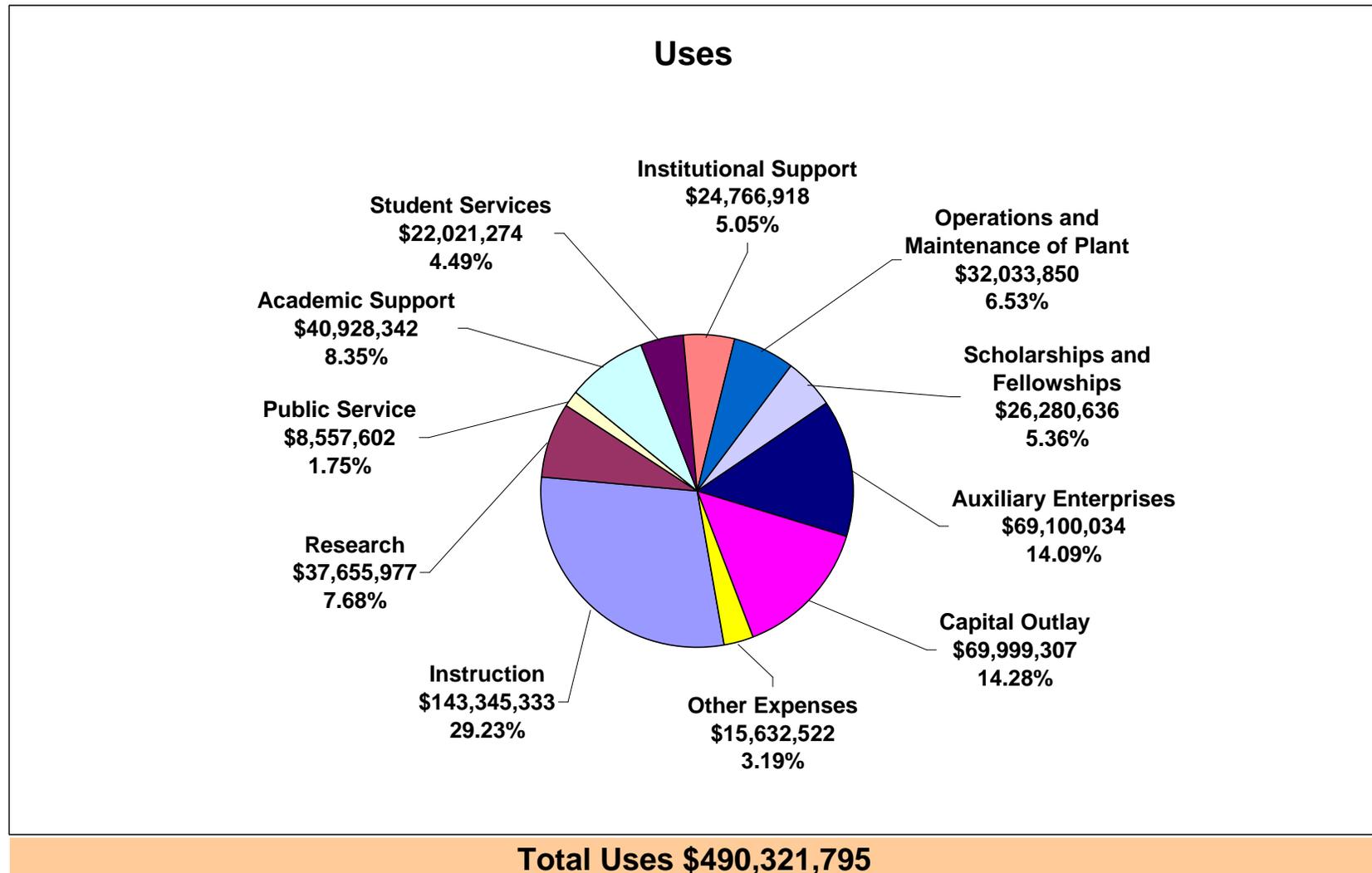
May not add to 100 percent due to rounding

Sources



Total Sources \$492,459,442

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	135,140,178
State Grants and Contracts - Restricted	10,139,146
Research Excellence Funds	-
Higher Education Assistance Funds	20,961,881
Available University Fund Excellence (See FN8)	-
Subtotal	166,241,205

Student & Parent

Tuition - net	74,199,081
Fees - net	77,762,669
Tuition and Fees (net of Scholarship Discounts and Allowances)	151,961,750

Federal Government

Federal Grants and Contracts - Restricted	41,406,291
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	21,860,827
Local Government Grants - Restricted	1,183,968
Private Gifts and Grants - Restricted	21,889,652
Sales and Services	9,349,901
Net Auxiliary Enterprises (See FN9)	66,118,892
Other Income (See FN3)	12,446,956
Subtotal	132,850,196

Total Sources	492,459,442
----------------------	--------------------

Uses

Instruction	143,345,333
Research	37,655,977
Public Service	8,557,602
Academic Support	40,928,342
Student Services	22,021,274
Institutional Support	24,766,918
Operations and Maintenance of Plant	32,033,850
Scholarships and Fellowships	26,280,636
Auxiliary Enterprises	69,100,034
Capital Outlay	69,999,307
Other Expenses (See FN3)	15,632,522
Total Uses	490,321,795

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(8,607,055)
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	-
Subtotal	(8,607,055)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	137,356
Additions to Permanent Endowments (See FN7)	306,638
Subtotal	443,994

Total Sources Over / (Under) Uses	(6,025,414)
------------------------------------------	--------------------

Texas Tech University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

FN1:

Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Not Applicable to TTU

FN5: Not Applicable to TTU

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Not Applicable to TTU

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: N/A

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

DETAIL WORKSHEET FY 2004

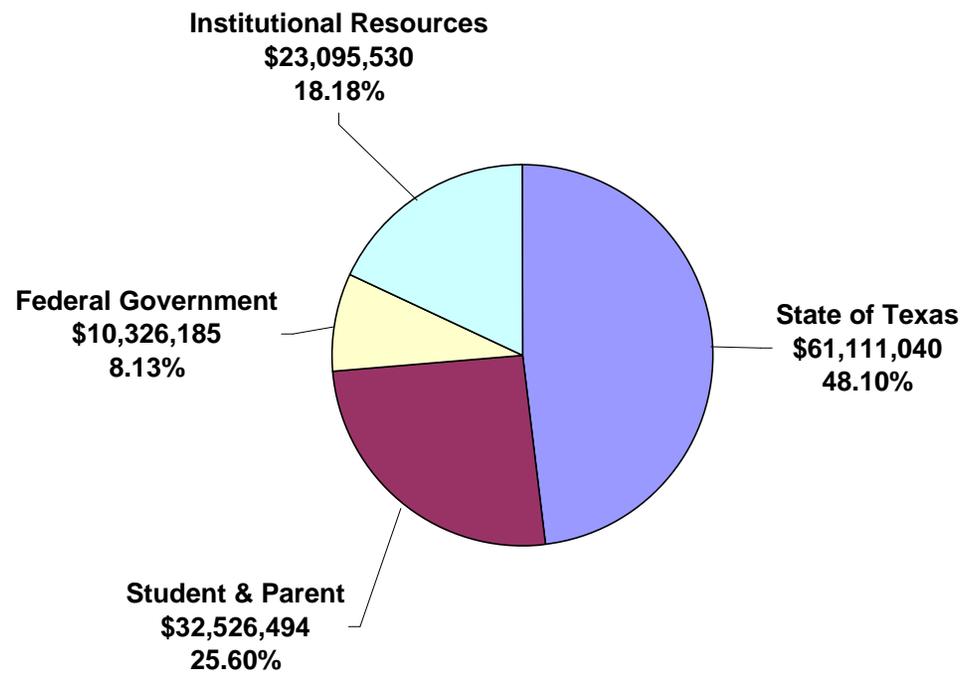
Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	135,140,178									135,140,178
State Grants and Contracts - Restricted	7,775,179			2,363,967						10,139,146
Research Excellence Funds										0
Higher Education Assistance Funds	20,961,881									20,961,881
Available University Fund Excellence (See FN8)										0
Subtotal	163,877,238	0	0	2,363,967	0	0	0	0	0	166,241,205
Student & Parent										
Tuition - Gross	55,040,057	40,211,221								95,251,278
Waivers, Remissions, and Exemptions (See FN1)	(10,482,757)	(2,459,511)								(12,942,268)
Scholarship Discounts and Allowances (See FN1)	(2,428,581)	(5,448,200)								(7,876,781)
Dedicated to Other Set Aside Programs (Law & Phd)	(66,847)									(66,847)
Dedicated to B-On-Time Program		(166,301)								(166,301)
Designated Tuition Transferred to Other Fund Groups	10,055,540	(10,055,540)								0
Tuition - net	52,117,412	22,081,669	0	0	0	0	0	0	0	74,199,081
Fees - Gross	894,734	67,627,727	14,022,848							82,545,309
Waivers, Remissions, and Exemptions (See FN1)	(3,932)	(3,414,845)	(649,978)							(4,068,755)
Scholarship Discounts and Allowances (See FN1)			(713,885)							(713,885)
Fees - Net	890,802	64,212,882	12,658,985	0	0	0	0	0	0	77,762,669
Tuition and Fees (net of Scholarship Discounts and Allowances)	53,008,214	86,294,551	12,658,985	0	0	0	0	0	0	151,961,750
Federal Government										
Federal Grants and Contracts - Restricted	5,644,108	150,240	0	35,611,943						41,406,291
Institutional Resources										
Endowment and Interest Income (See FN2)	939,602	6,031,537	1,867,665	3,810,069	163,131	8,483,027	565,796			21,860,827
Local Government Grants - Restricted	80,503			1,003,465			100,000			1,183,968
Private Gifts and Grants - Restricted	907,220	306,853	3,470,965	16,964,506		8,609	231,499			21,889,652
Sales and Services	231,946	7,388,582	94,522	1,634,851						9,349,901
Net Auxiliary Enterprises (See FN9)			66,118,892							66,118,892
Other Income (See FN3)	445,841	1,907,907	4,568,710	2,282,935	198,306	26,022	1,828,225	281,363	907,647	12,446,956
Subtotal	2,605,112	15,634,879	76,120,754	25,695,826	361,437	8,517,658	2,725,520	281,363	907,647	132,850,196
Total Sources	225,134,672	102,079,670	88,779,739	63,671,736	361,437	8,517,658	2,725,520	281,363	907,647	492,459,442
Uses										
Instruction	116,518,033	20,816,061		6,011,239						143,345,333
Research	11,840,739	1,335,037		24,480,201						37,655,977
Public Service	3,236,306	1,728,494		3,592,802						8,557,602
Academic Support	17,765,267	18,409,450		4,753,625						40,928,342
Student Services	2,096,932	19,096,493		827,849						22,021,274
Institutional Support	17,493,700	6,461,507		811,711						24,766,918
Operations and Maintenance of Plant	26,769,780	500,549		116,846			4,646,675			32,033,850
Scholarships and Fellowships	4,339,150	3,178,192		18,763,294						26,280,636
Auxiliary Enterprises			69,100,034							69,100,034
Capital Outlay	8,081,011	2,777,962	923,086	3,116,723			55,100,525			69,999,307
Other Expenses (See FN3)	0	74,669		74,669			(1,468,909)	14,577,001	2,449,761	15,632,522
Total Uses	208,140,918	74,303,745	70,023,120	62,548,959	0	0	58,278,291	14,577,001	2,449,761	490,321,795
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(22,339,848)	(23,093,359)	(14,960,250)	(4,394,062)	25,255	8,753,343	14,309,230	33,092,636		(8,607,055)
Bond Proceeds Transfers In (See FN4)										0
Debt Service Payments (See FN5)										0
Subtotal	(22,339,848)	(23,093,359)	(14,960,250)	(4,394,062)	25,255	8,753,343	14,309,230	33,092,636	0	(8,607,055)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	96,388	(220,059)	(224,753)	(112,827)	(10,302)	674,217		(65,308)		137,356
Additions to Permanent Endowments (See FN7)						306,638				306,638
Subtotal	96,388	(220,059)	(224,753)	(112,827)	(10,302)	980,855	0	(65,308)	0	443,994
Total Sources Over / (Under) Uses	(5,249,706)	4,462,507	3,571,616	(3,384,112)	376,390	18,251,856	(41,243,541)	18,731,690	(1,542,114)	(6,025,414)
Less: Depreciation Expense									21,136,184	21,136,184
Add: Capital Outlay	8,081,011	2,777,962	923,086	3,116,723	0	0	55,100,525	0		69,999,307
Change in Net Assets (Agrees with AFR)	2,831,305	7,240,469	4,494,702	(267,389)	376,390	18,251,856	13,856,984	18,731,690	(22,678,298)	42,837,709

Texas Tech University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Not Applicable to TTU
- FN5: Not Applicable to TTU
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Not Applicable to TTU
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

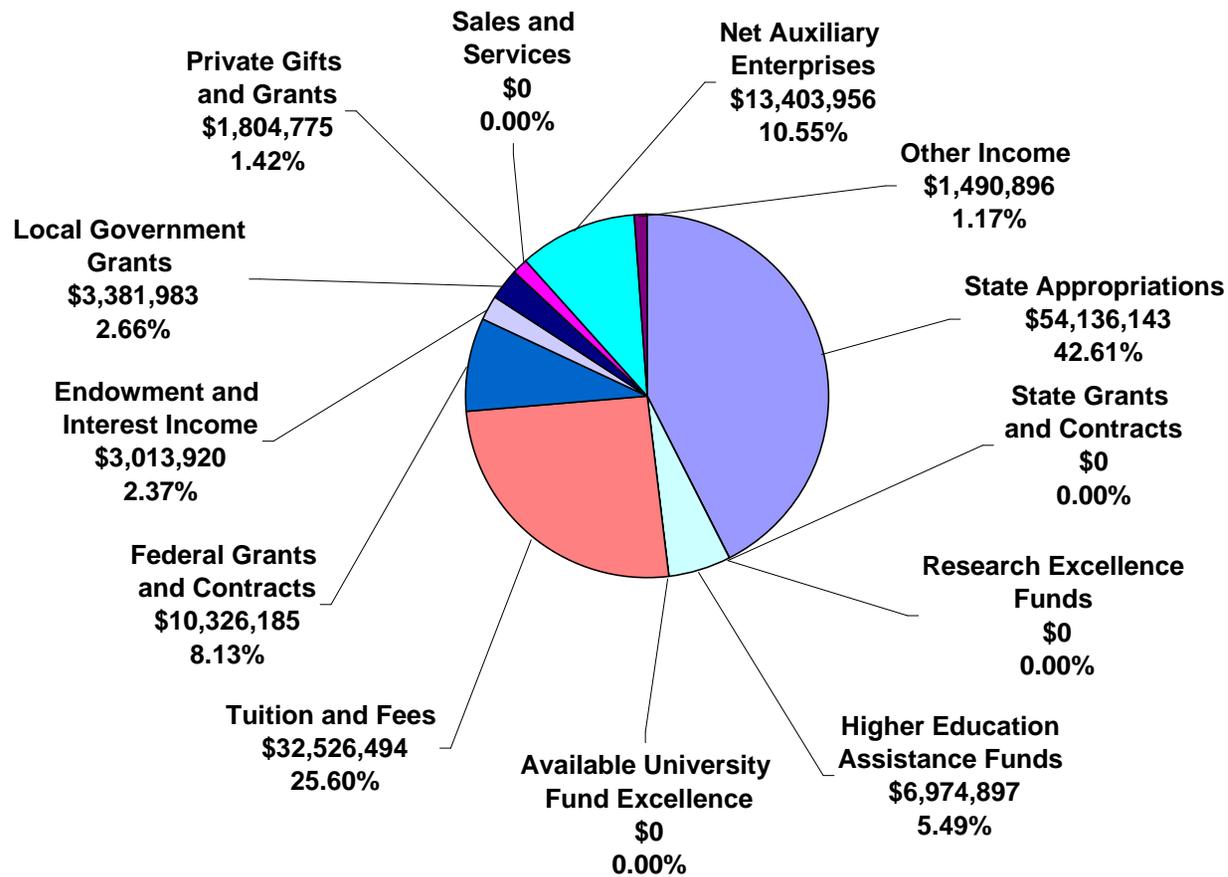
Sources by Category



Total Sources \$127,059,249

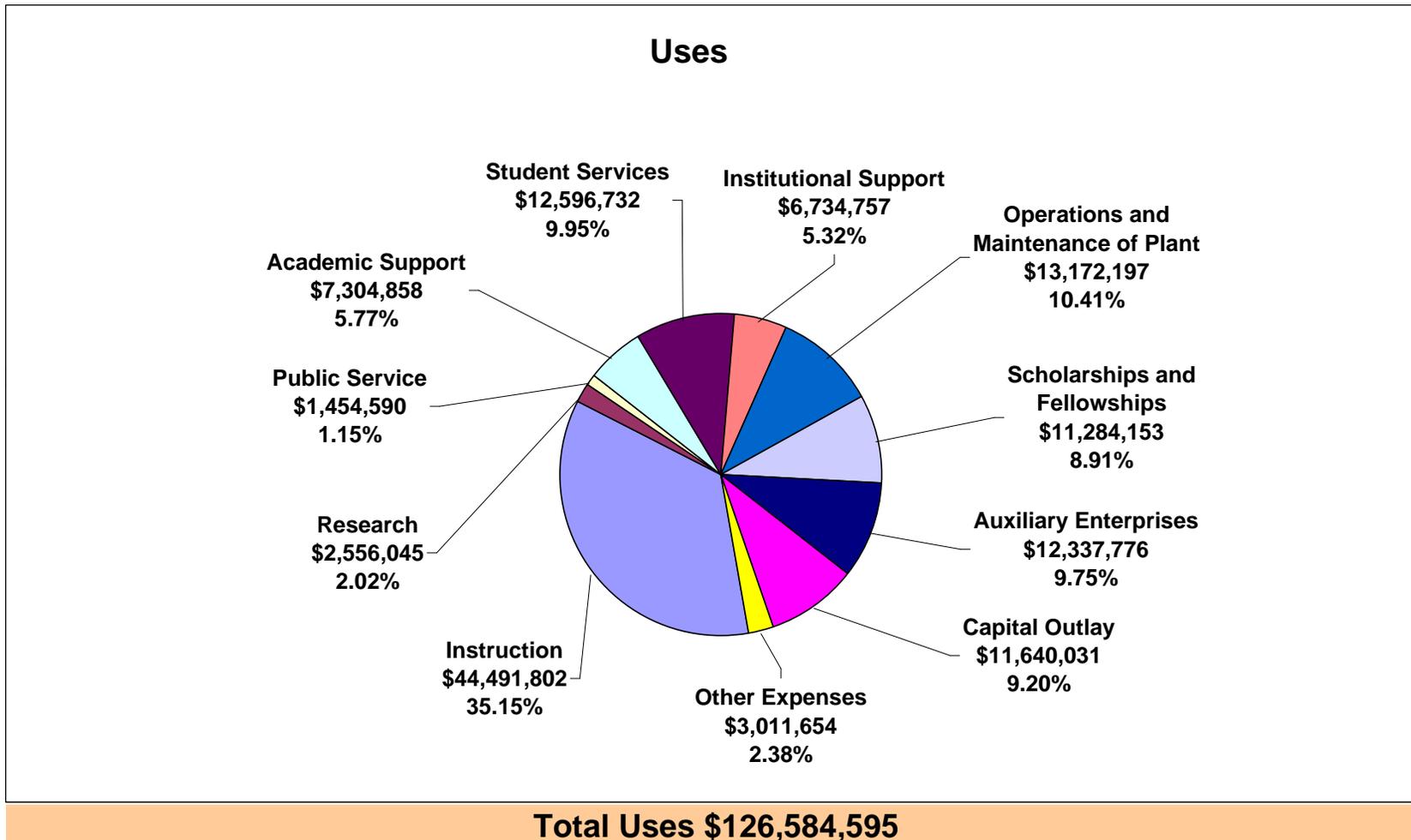
May not add to 100 percent due to rounding

Sources



Total Sources \$127,059,249

May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004 REVISED

Sources	
State of Texas	
State Appropriations	54,136,143
State Grants and Contracts - Restricted	-
Research Excellence Funds	-
Higher Education Assistance Funds	6,974,897
Available University Fund Excellence (See FN8)	-
Subtotal	61,111,040
Student & Parent	
Tuition - net	28,548,719
Fees - net	3,977,775
Tuition and Fees (net of Scholarship Discounts and Allowances)	32,526,494
Federal Government	
Federal Grants and Contracts - Restricted	10,326,185
Institutional Resources	
Endowment and Interest Income (See FN2)	3,013,920
Local Government Grants - Restricted	3,381,983
Private Gifts and Grants - Restricted	1,804,775
Sales and Services	-
Net Auxiliary Enterprises	13,403,956
Other Income (See FN3)	1,490,896
Subtotal	23,095,530
Total Sources	127,059,249
Uses	
Instruction	44,491,802
Research	2,556,045
Public Service	1,454,590
Academic Support	7,304,858
Student Services	12,596,732
Institutional Support	6,734,757
Operations and Maintenance of Plant	13,172,197
Scholarships and Fellowships	11,284,153
Auxiliary Enterprises	12,337,776
Capital Outlay	11,640,031
Other Expenses (See FN3)	3,011,654
Total Uses	126,584,595
Other Sources / (Uses) of Funds	
Mandatory and Non-mandatory Transfers (See FN11)	0
Bond Proceeds Transfers (See FN4)	4,664,768
Debt Service Payments (See FN5)	(4,545,000)
Subtotal	119,768
Other Items Not for Current Operating Use	
Unrealized Gains / (Losses) (See FN6)	(303,023)
Additions to Permanent Endowments (See FN7)	-
Subtotal	(303,023)
Total Sources Over / (Under) Uses	291,399

Texas Woman's University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

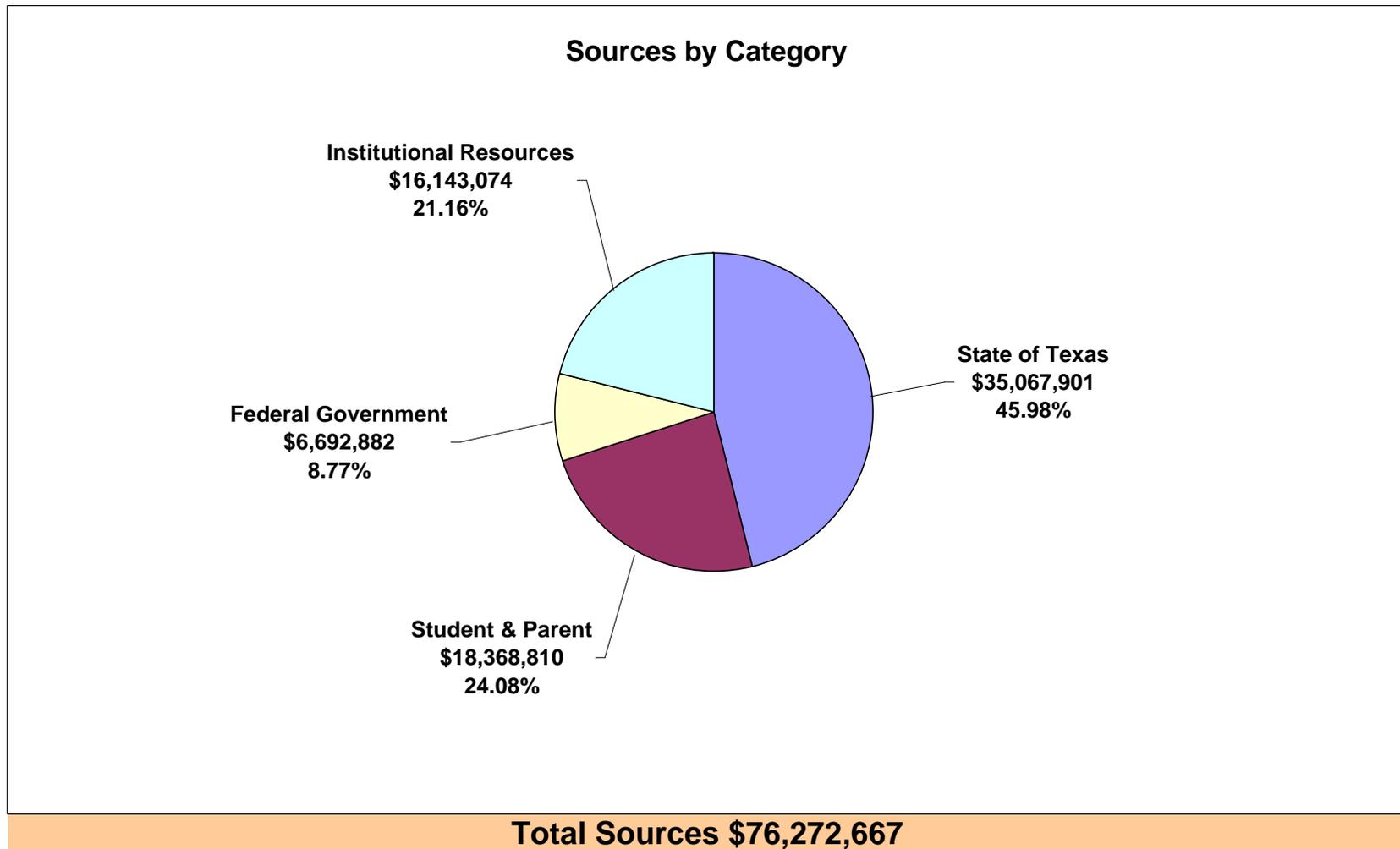
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$291,399, approximately \$594,422 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The variance of (\$303,023) represents an unrealized loss on investments.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

DETAIL WORKSHEET FY 2004

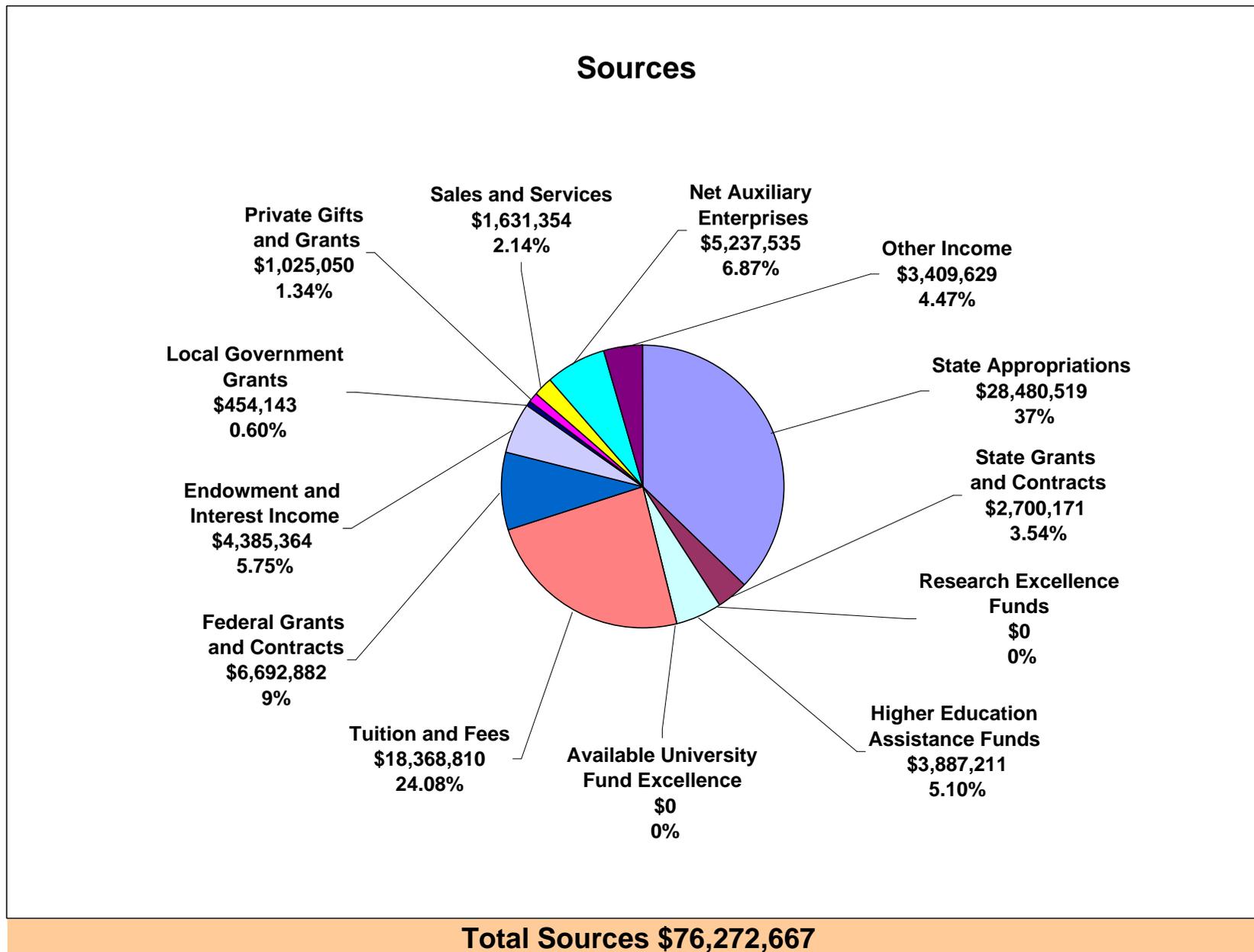
Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	54,136,143									54,136,143
State Grants and Contracts - Restricted										0
Research Excellence Funds										0
Higher Education Assistance Funds	6,974,897									6,974,897
Available University Fund Excellence (See FN8)										0
Subtotal	61,111,040	0	0	0	0	0	0	0	0	61,111,040
Student & Parent										
Tuition - Gross	17,241,349	17,074,208								34,315,557
Waivers, Remissions, and Exemptions (See FN1)	(4,387,962)									(4,387,962)
Scholarship Discounts and Allowances (See FN1)										0
Dedicated to B-On-Time Program	(1,335,832)	(43,044)								(1,378,876)
Designated Tuition Transferred to Other Fund Groups	1,537,262	(1,815,163)			165,980			111,921		0
Tuition - net	13,054,818	15,216,001	0	0	165,980	0	0	111,921	0	28,548,719
Fees - Gross	188,930	3,794,799	46							3,983,775
Waivers, Remissions, and Exemptions (See FN1)		(6,000)								(6,000)
Scholarship Discounts and Allowances (See FN1)										0
Fees - Net	188,930	3,788,799	46	0	0	0	0	0	0	3,977,775
Tuition and Fees (net of Scholarship Discounts and Allowances)	13,243,748	19,004,800	46	0	165,980	0	0	111,921	0	32,526,494
Federal Government										
Federal Grants and Contracts - Restricted	67,098		0	10,259,086						10,326,185
Institutional Resources										
Endowment and Interest Income (See FN2)	2,152,582	54,220	14,005	237,943	11,099	1,528	335,765	206,778		3,013,920
Local Government Grants - Restricted	1,522,668			1,859,315						3,381,983
Private Gifts and Grants - Restricted		414,331	12,228	1,016,879		242,841	25,880		92,616	1,804,775
Sales and Services										0
Net Auxiliary Enterprises			13,403,956							13,403,956
Other Income (See FN3)	895,302	47,381	355,645	190,897		1,672				1,490,896
Subtotal	4,570,551	515,933	13,785,833	3,305,034	11,099	246,041	361,645	206,778	92,616	23,095,530
Total Sources	78,992,438	19,520,733	13,785,879	13,564,120	177,079	246,041	361,645	318,699	92,616	127,059,249
Uses										
Instruction	41,220,328	485,289		2,786,186						44,491,802
Research	741,413	22,894		1,791,739						2,556,045
Public Service	38,335	772,641		643,614						1,454,590
Academic Support	2,059,103	4,500,125		573,216			172,414			7,304,858
Student Services	9,046,594	3,433,954		40,718	42,359		33,107			12,596,732
Institutional Support	3,480,328	3,154,977		99,451						6,734,757
Operations and Maintenance of Plant	9,430,104	202,959		5,454			3,533,680			13,172,197
Scholarships and Fellowships	1,607,716	85,249		9,591,189						11,284,153
Auxiliary Enterprises			12,337,776							12,337,776
Capital Outlay	728,862	524,778	93,477	158,369			10,134,544			11,640,031
Other Expenses (See FN3)	1,466	24,895	271,120				251,819	2,113,162	349,192	3,011,654
Total Uses	68,354,248	13,207,761	12,702,373	15,689,935	42,359	0	14,125,565	2,113,162	349,192	126,584,595
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(10,842,263)	(1,754,821)	(655,741)	2,022,319	56,278	15,447	4,264,027	6,139,499	755,255	0
Bond Proceeds Transfers In (See FN4)							4,664,768			4,664,768
Debt Service Payments (See FN5)								(4,545,000)		(4,545,000)
Subtotal	(10,842,263)	(1,754,821)	(655,741)	2,022,319	56,278	15,447	8,928,795	1,594,499	755,255	119,768
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)	(39,198)	(88,282)	(18,604)	(2,439)	(2,678)	(23,194)	(120,440)	(8,188)	0	(303,023)
Additions to Permanent Endowments (See FN7)										0
Subtotal	(39,198)	(88,282)	(18,604)	(2,439)	(2,678)	(23,194)	(120,440)	(8,188)	0	(303,023)
Total Sources Over / (Under) Uses	(243,271)	4,469,869	409,162	(105,936)	188,320	238,293	(4,955,565)	(208,153)	498,679	291,399
Less: Depreciation Expense									(8,316,559)	(8,316,559)
Add: Capital Outlay	728,862	524,778	93,477	158,369			10,713,789			12,219,275
Add: Debt Service Payments								4,545,000		4,545,000
Less: Bond Proceeds used for Capital projects							(5,244,013)			(5,244,013)
Change in Net Assets (Agrees with AFR)	485,591	4,994,647	502,639	52,433	188,320	238,293	514,211	4,336,848	(7,817,880)	3,495,102

DETAIL WORKSHEET FOOTNOTES:

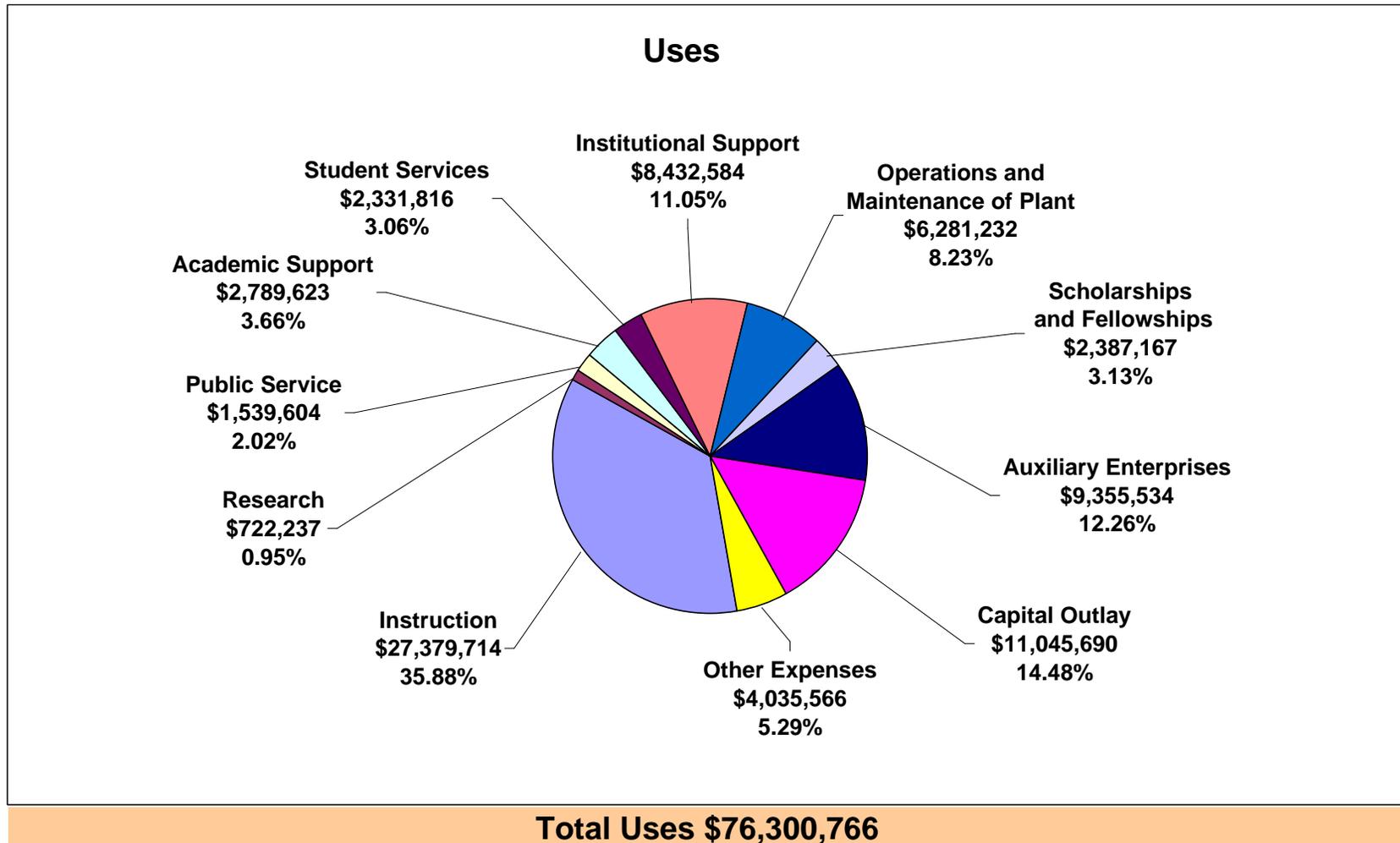
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$291,399, approximately \$594,422 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The variance of (\$303,023) represents an unrealized loss on investments.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	28,480,519
State Grants and Contracts - Restricted	2,700,171
Research Excellence Funds	-
Higher Education Assistance Funds	3,887,211
Available University Fund Excellence (See FN8)	-
Subtotal	35,067,901

Student & Parent

Tuition - net	11,905,526
Fees - net	6,463,284
Tuition and Fees (net of Scholarship Discounts and Allowances)	18,368,810

Federal Government

Federal Grants and Contracts - Restricted	6,692,882
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	4,385,364
Local Government Grants - Restricted	454,143
Private Gifts and Grants - Restricted	1,025,050
Sales and Services	1,631,354
Net Auxiliary Enterprises	5,237,535
Other Income (See FN3)	3,409,629
Subtotal	16,143,074

Total Sources

76,272,667

Uses

Instruction	27,379,714
Research	722,237
Public Service	1,539,604
Academic Support	2,789,623
Student Services	2,331,816
Institutional Support	8,432,584
Operations and Maintenance of Plant	6,281,232
Scholarships and Fellowships	2,387,167
Auxiliary Enterprises	9,355,534
Capital Outlay	11,045,690
Other Expenses (See FN3)	4,035,566
Total Uses	76,300,766

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(1,936,878)
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(5,027,797)
Subtotal	(6,964,676)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	1,313,820
Additions to Permanent Endowments (See FN7)	-
Subtotal	1,313,820

Total Sources Over / (Under) Uses

(5,678,954)

Angelo State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

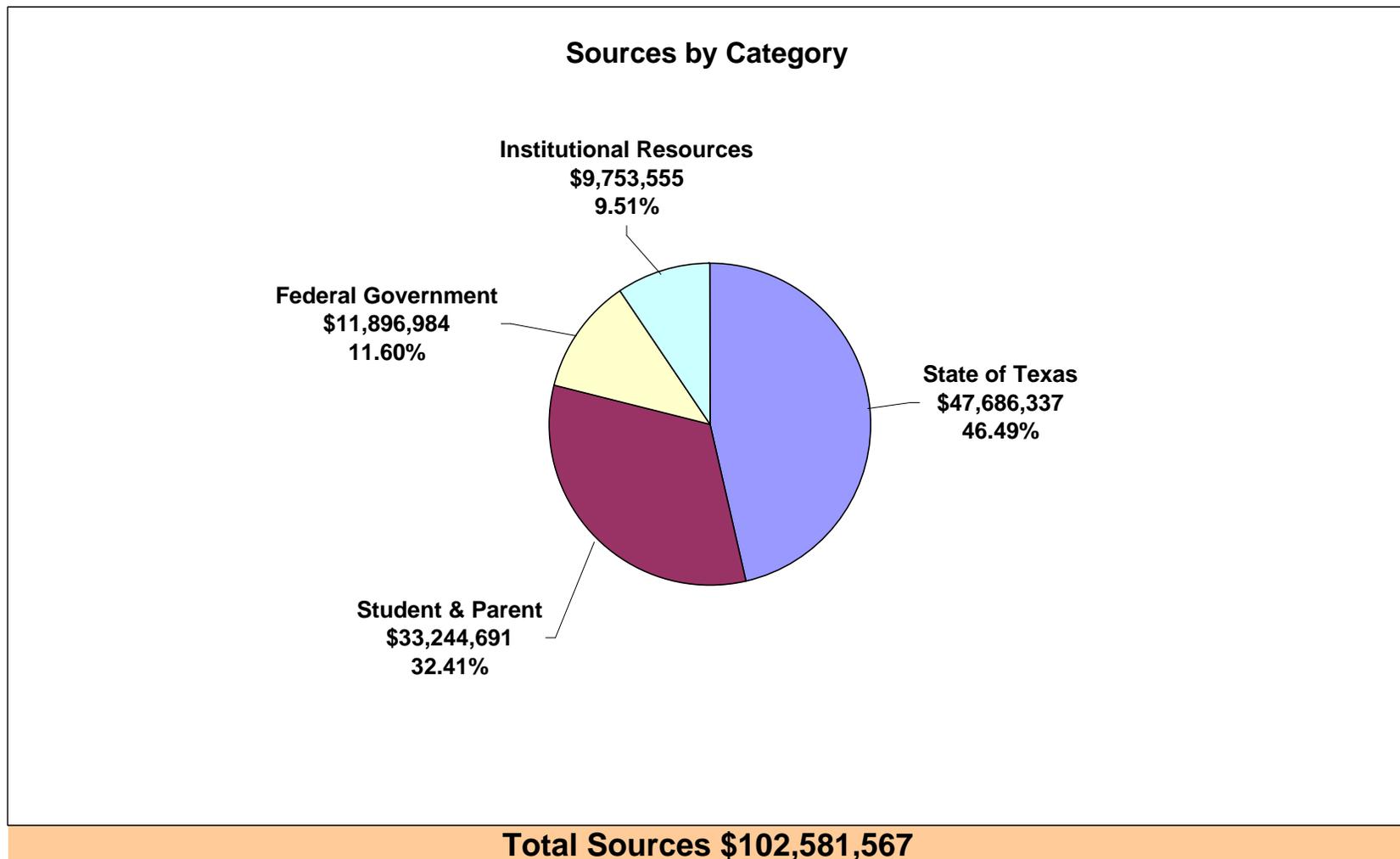
DETAIL WORKSHEET FY 2004

Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	28,480,519									28,480,519
State Grants and Contracts - Restricted	2,318,944			381,226						2,700,171
Research Excellence Funds										0
Higher Education Assistance Funds	3,887,211									3,887,211
Available University Fund Excellence (See FN8)										0
Subtotal	34,686,675	0	0	381,226	0	0	0	0	0	35,067,901
Student & Parent										
Tuition - Gross	8,915,817	6,474,322								15,390,138
Waivers, Remissions, and Exemptions (See FN1)	(1,372,352)	(112,063)								(1,484,415)
Scholarship Discounts and Allowances (See FN1)	(2,259,897)	(1,636,477)								(3,896,375)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups	1,711,591		160,941	3,645			20,000			1,896,177
Tuition - net	6,995,159	4,725,781	160,941	3,645	0	0	20,000	0	0	11,905,526
Fees - Gross	243,367	2,891,466	3,353,295							6,488,128
Waivers, Remissions, and Exemptions (See FN1)			(24,844)							(24,844)
Scholarship Discounts and Allowances (See FN1)										0
Fees - Net	243,367	2,891,466	3,328,451	0	0	0	0	0	0	6,463,284
Tuition and Fees (net of Scholarship Discounts and Allowances)	7,238,526	7,617,247	3,489,392	3,645	0	0	20,000	0	0	18,368,810
Federal Government										
Federal Grants and Contracts - Restricted				6,692,882						6,692,882
Institutional Resources										
Endowment and Interest Income (See FN2)	110,198	206,041	233,676	3,732,184	22,406	810	80,048			4,385,364
Local Government Grants - Restricted		60,000	394,143							454,143
Private Gifts and Grants - Restricted				576,420		448,630				1,025,050
Sales and Services	132,335	1,499,019								1,631,354
Net Auxiliary Enterprises			5,237,535							5,237,535
Other Income (See FN3)	10,375	407,710	3,232	66,639	11	2,920,836			825	3,409,629
Subtotal	252,908	2,172,770	5,868,587	4,375,243	22,418	3,370,275	80,048	0	825	16,143,074
Total Sources	42,178,108	9,790,018	9,357,978	11,452,997	22,418	3,370,275	100,048	0	825	76,272,667
Uses										
Instruction	20,592,648	252,480		6,534,586						27,379,714
Research	502,850	36,843		182,544						722,237
Public Service	1,006,228	192,451		340,925						1,539,604
Academic Support	2,323,817	438,703		27,103						2,789,623
Student Services	2,024,726	306,395		694						2,331,816
Institutional Support	3,063,300	4,818,790		550,494						8,432,584
Operations and Maintenance of Plant	4,942,985	1,338,247								6,281,232
Scholarships and Fellowships	1,118,811	418,384		849,971						2,387,167
Auxiliary Enterprises			9,355,534							9,355,534
Capital Outlay	910,751	186,823	572,660	205,242			9,170,214			11,045,690
Other Expenses (See FN3)	1,486	169,960			20,866		2,231,270		1,611,984	4,035,566
Total Uses	36,487,602	8,159,076	9,928,194	8,691,559	20,866	0	11,401,484	0	1,611,984	76,300,766
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(4,668,296)	(1,021,868)		(548,713)	54,870	133,861	4,156,001		(42,734)	(1,936,878)
Bond Proceeds Transfers In (See FN4)										0
Debt Service Payments (See FN5)	(4,139,402)	(888,395)								(5,027,797)
Subtotal	(8,807,698)	(1,910,263)	0	(548,713)	54,870	133,861	4,156,001	0	(42,734)	(6,964,676)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)				(284)		1,314,104				1,313,820
Additions to Permanent Endowments (See FN7)										0
Subtotal	0	0	0	(284)	0	1,314,104	0	0	0	1,313,820
Total Sources Over / (Under) Uses	(3,117,192)	(279,322)	(570,216)	2,212,440	56,422	4,818,241	(7,145,435)	0	(1,653,893)	(5,678,954)
Less: Depreciation Expense									3,255,313	3,255,313
Add: Capital Outlay	910,751	186,823	572,660	205,242			9,170,214		0	11,045,690
Change in Net Assets (Agrees with AFR)	(2,206,441)	(92,499)	2,444	2,417,683	56,422	4,818,241	2,024,779	0	(4,909,206)	2,111,423

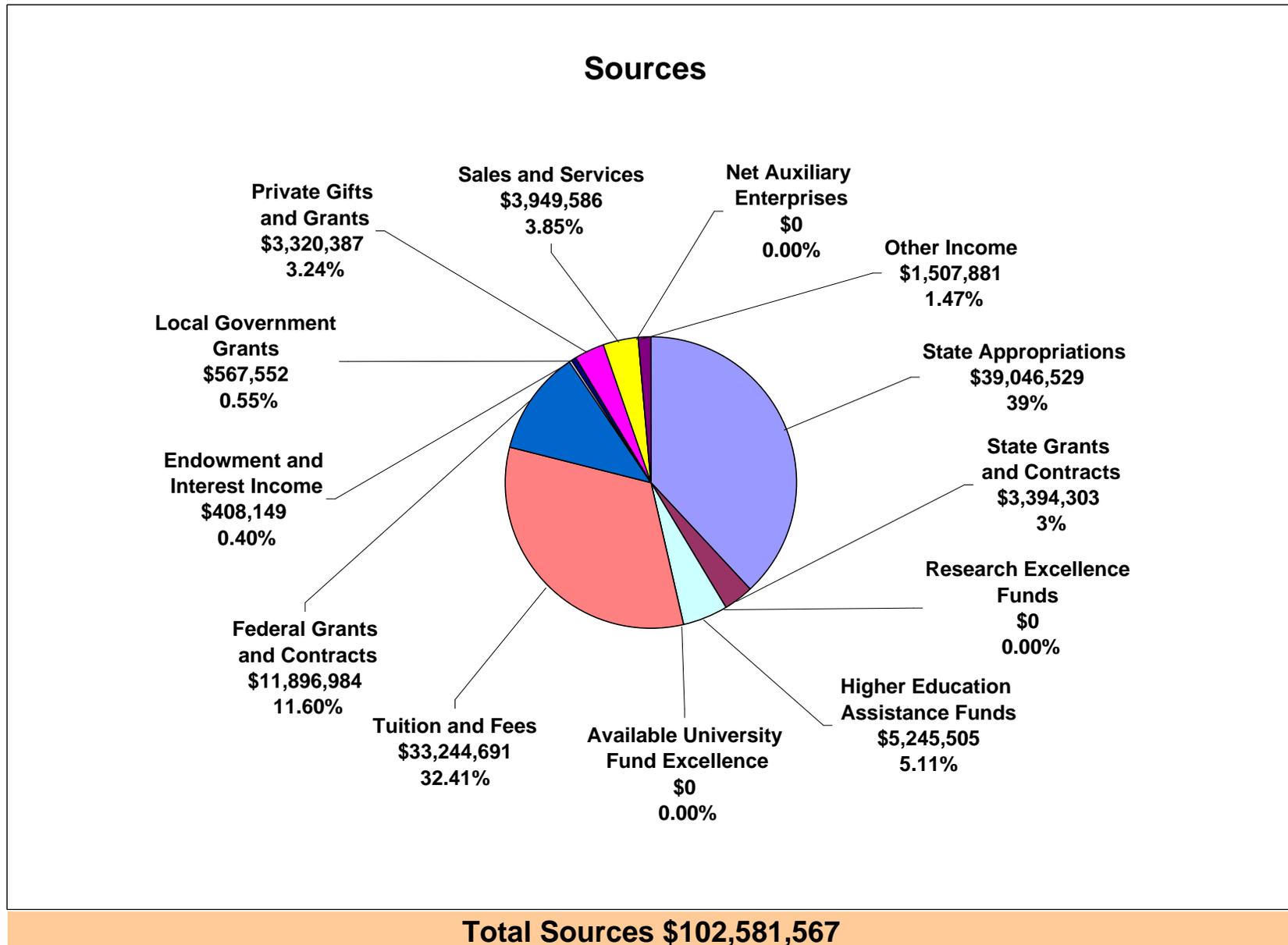
Angelo State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

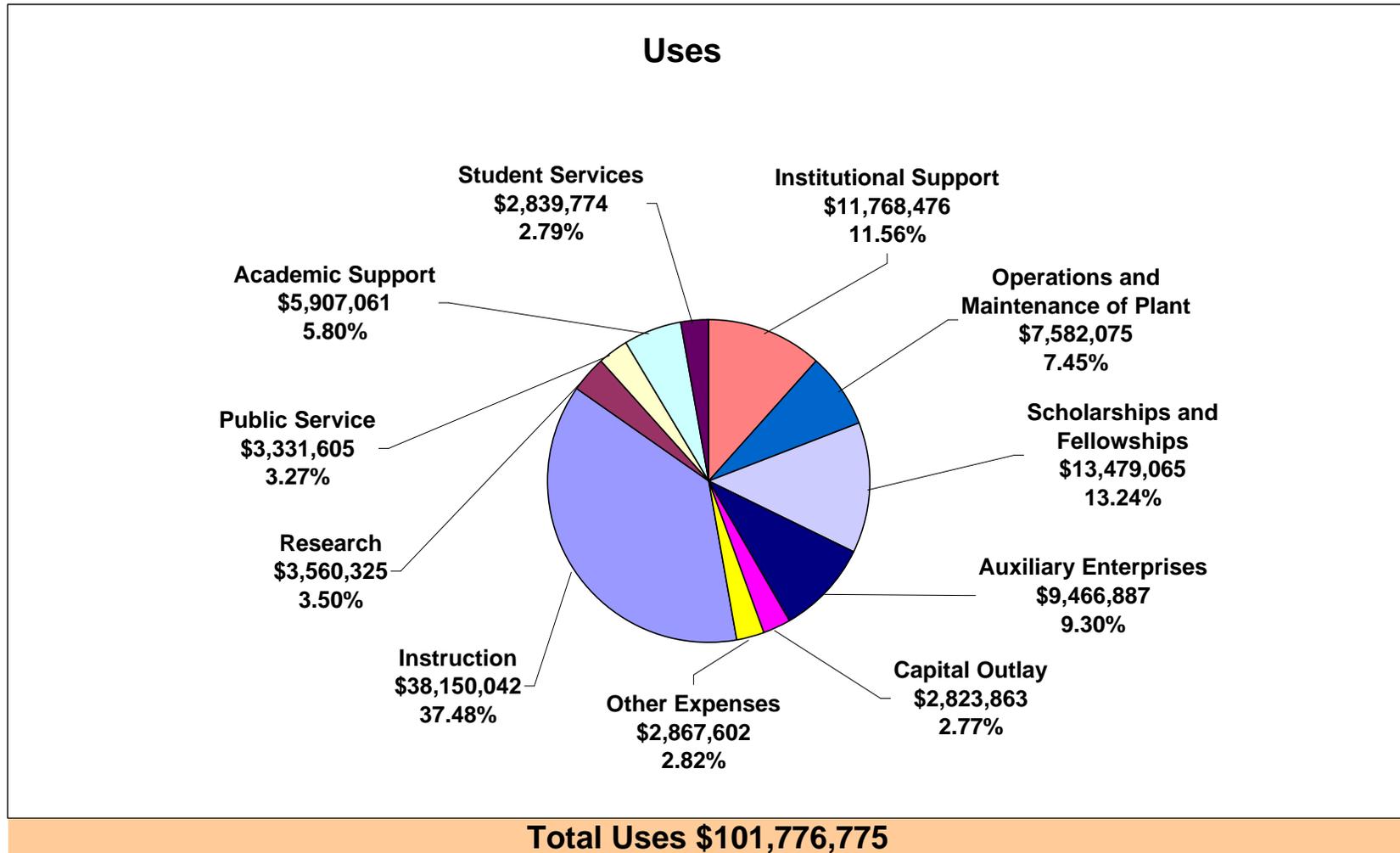
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

Lamar University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	39,046,529
State Grants and Contracts - Restricted	3,394,303
Research Excellence Funds	-
Higher Education Assistance Funds	5,245,505
Available University Fund Excellence (See FN8)	-
Subtotal	47,686,337

Student & Parent

Tuition - net	20,913,952
Fees - net	12,330,739
Tuition and Fees (net of Scholarship Discounts and Allowances)	33,244,691

Federal Government

Federal Grants and Contracts - Restricted	11,896,984
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	408,149
Local Government Grants - Restricted	567,552
Private Gifts and Grants - Restricted	3,320,387
Sales and Services	3,949,586
Net Auxiliary Enterprises	-
Other Income (See FN3)	1,507,881
Subtotal	9,753,555

Total Sources	102,581,567
----------------------	--------------------

Uses

Instruction	38,150,042
Research	3,560,325
Public Service	3,331,605
Academic Support	5,907,061
Student Services	2,839,774
Institutional Support	11,768,476
Operations and Maintenance of Plant	7,582,075
Scholarships and Fellowships	13,479,065
Auxiliary Enterprises	9,466,887
Capital Outlay	2,823,863
Other Expenses (See FN3)	2,867,602
Total Uses	101,776,775

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	17,571
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(3,862,229)
Subtotal	(3,844,658)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	456,689
Additions to Permanent Endowments (See FN7)	-
Subtotal	456,689

Total Sources Over / (Under) Uses	(2,583,177)
------------------------------------------	--------------------

Lamar University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

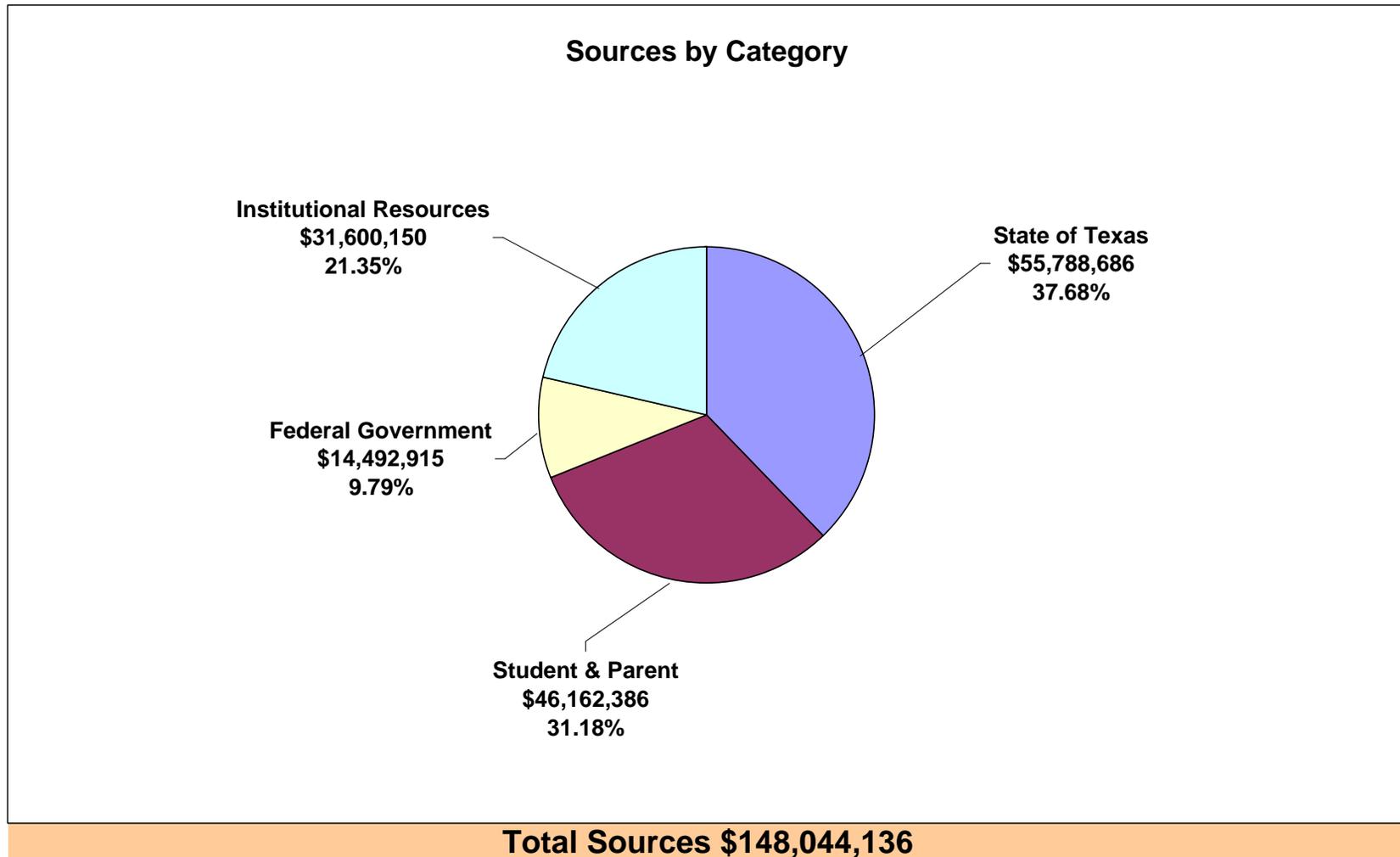
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

DETAIL WORKSHEET FY 2004

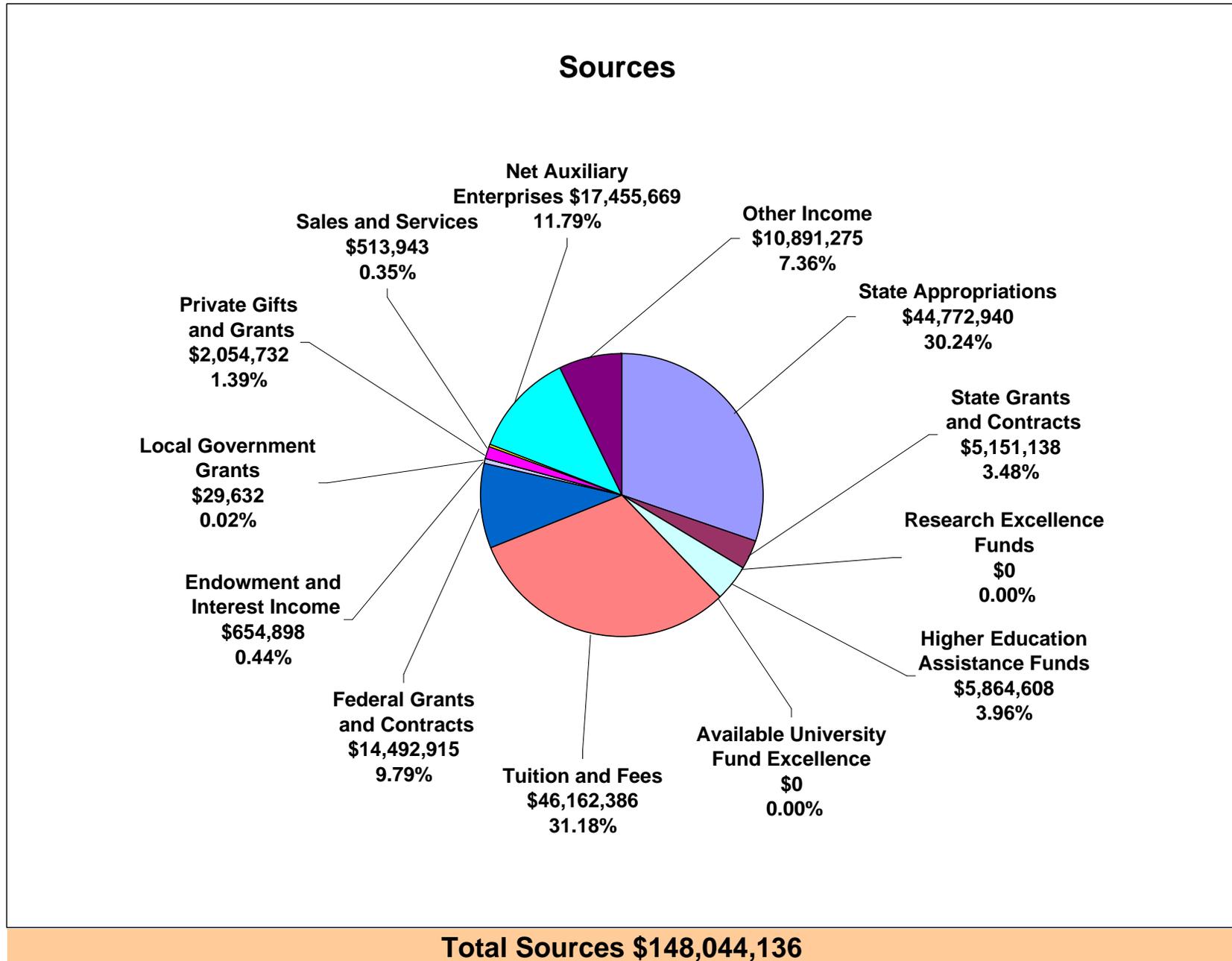
Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	39,046,529									39,046,529
State Grants and Contracts - Restricted	3,394,303									3,394,303
Research Excellence Funds										0
Higher Education Assistance Funds	5,245,505									5,245,505
Available University Fund Excellence (See FN8)										0
Subtotal	47,686,337	0	0	0	0	0	0	0	0	47,686,337
Student & Parent										
Tuition - Gross	18,979,178	11,071,024	0							30,050,202
Waivers, Remissions, and Exemptions (See FN1)	(3,396,599)	(237,090)	0							(3,633,689)
Scholarship Discounts and Allowances (See FN1)	(2,248,993)	(3,253,568)	0							(5,502,561)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups	5,060,305	(5,160,305)	100,000							0
Tuition - net	18,393,891	2,420,061	100,000	0	0	0	0	0	0	20,913,952
Fees - Gross	39,383	7,027,141	5,331,508							12,398,032
Waivers, Remissions, and Exemptions (See FN1)			(67,293)							(67,293)
Scholarship Discounts and Allowances (See FN1)										0
Fees - Net	39,383	7,027,141	5,264,215	0	0	0	0	0	0	12,330,739
Tuition and Fees (net of Scholarship Discounts and Allowances)	18,433,274	9,447,202	5,364,215	0	0	0	0	0	0	33,244,691
Federal Government										
Federal Grants and Contracts - Restricted		0	0	11,896,984						11,896,984
Institutional Resources										
Endowment and Interest Income (See FN2)	0	168,218	40,324	199,607						408,149
Local Government Grants - Restricted	0	0	0	567,552						567,552
Private Gifts and Grants - Restricted	14,342	79,140	239,034	2,511,469	30,621	419,126		26,655		3,320,387
Sales and Services	0	540,882	2,896,020	512,684						3,949,586
Net Auxiliary Enterprises	0									0
Other Income (See FN3)	536,695	640,393	(145,362)	19,737	(243,466)	(4,930,351)	(4,930,351)	5,630,235	0	1,507,881
Subtotal	551,037	1,428,633	3,030,016	3,811,049	(212,845)	419,126	(4,930,351)	5,656,890	0	9,753,555
Total Sources	66,670,648	10,875,835	8,394,231	15,708,033	(212,845)	419,126	(4,930,351)	0	5,656,890	102,581,567
Uses										
Instruction	33,920,903	1,914,559		1,838,687			475,893			38,150,042
Research	1,412,620	191,980		1,955,725						3,560,325
Public Service	419,819	1,930,681		981,105						3,331,605
Academic Support	4,329,350	746,517		755,400			75,794			5,907,061
Student Services	2,381,270	22,759		267,837				167,908		2,839,774
Institutional Support	8,150,717	2,900,473		504,488				212,798		11,768,476
Operations and Maintenance of Plant	6,953,728	390,164		0			238,183			7,582,075
Scholarships and Fellowships	4,733,546	1,830,442		6,915,077						13,479,065
Auxiliary Enterprises			9,466,887							9,466,887
Capital Outlay	1,371,866	1,253,656	21,495	176,846						2,823,863
Other Expenses (See FN3)	2,024,584	368,164	302,969	171,885						2,867,602
Total Uses	65,698,403	11,549,395	9,791,351	13,567,050	0	0	1,170,576	0	0	101,776,775
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(1,919,359)	(660,764)	244,119	229,229	150,439	(70,428)	2,039,798		4,537	17,571
Bond Proceeds Transfers In (See FN4)										0
Debt Service Payments (See FN5)	(2,246,420)	(1,494,809)	(121,000)							(3,862,229)
Subtotal	(4,165,779)	(2,155,573)	123,119	229,229	150,439	(70,428)	2,039,798	0	4,537	(3,844,658)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)						456,689				456,689
Additions to Permanent Endowments (See FN7)										0
Subtotal	0	0	0	0	0	456,689	0	0	0	456,689
Total Sources Over / (Under) Uses	(3,193,534)	(2,829,133)	(1,274,001)	2,370,212	(62,406)	805,387	(4,061,129)	0	5,661,427	(2,583,177)
Less: Depreciation Expense	(2,024,584)	(368,164)	(302,969)	(500,154)						(3,195,871)
Add: Capital Outlay	1,371,866	1,253,657	21,495	176,846						2,823,864
Change in Net Assets (Agrees with AFR)	(3,846,252)	(1,943,640)	(1,555,475)	2,046,904	(62,406)	805,387	(4,061,129)	0	5,661,427	(2,955,184)

DETAIL WORKSHEET FOOTNOTES:

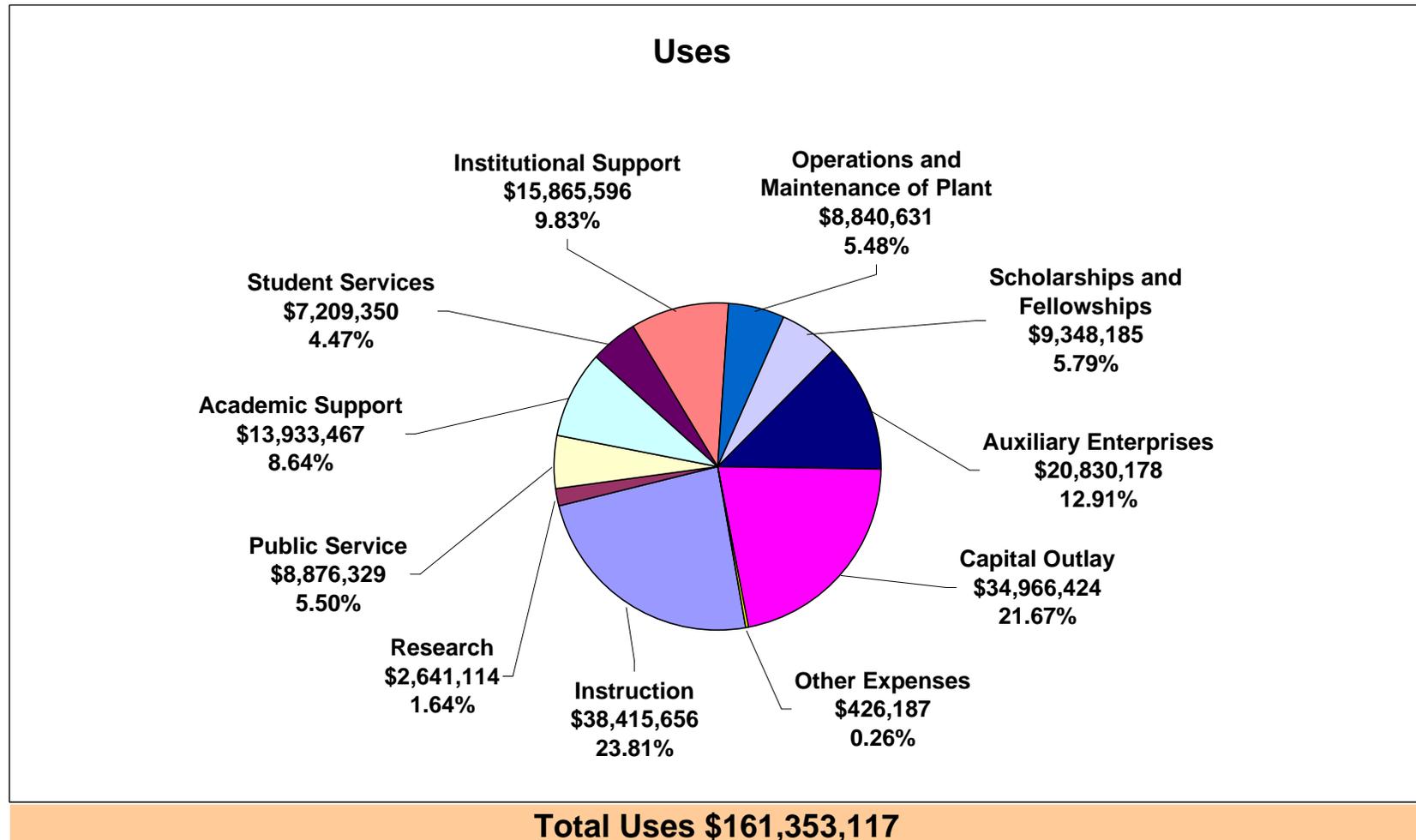
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: N/A
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

Sam Houston State University
 For the Year Ended August 31, 2004
 Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	44,772,940
State Grants and Contracts - Restricted	5,151,138
Research Excellence Funds	-
Higher Education Assistance Funds	5,864,608
Available University Fund Excellence (See FN8)	-
Subtotal	55,788,686

Student & Parent

Tuition - net	29,213,312
Fees - net	16,949,074
Tuition and Fees (net of Scholarship Discounts and Allowances)	46,162,386

Federal Government

Federal Grants and Contracts - Restricted	14,492,915
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	654,898
Local Government Grants - Restricted	29,632
Private Gifts and Grants - Restricted	2,054,732
Sales and Services	513,943
Net Auxiliary Enterprises	17,455,669
Other Income (See FN3)	10,891,275
Subtotal	31,600,150

Total Sources	148,044,136
----------------------	--------------------

Uses

Instruction	38,415,656
Research	2,641,114
Public Service	8,876,329
Academic Support	13,933,467
Student Services	7,209,350
Institutional Support	15,865,596
Operations and Maintenance of Plant	8,840,631
Scholarships and Fellowships	9,348,185
Auxiliary Enterprises	20,830,178
Capital Outlay	34,966,424
Other Expenses (See FN3)	426,187

Total Uses	161,353,117
-------------------	--------------------

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	322,222
Bond Proceeds Transfers (See FN4)	20,500,000
Debt Service Payments (See FN5)	(7,234,083)
Subtotal	13,588,139

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	1,178,979
Additions to Permanent Endowments (See FN7)	-
Subtotal	1,178,979

Total Sources Over / (Under) Uses	1,458,137
------------------------------------------	------------------

Sam Houston State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

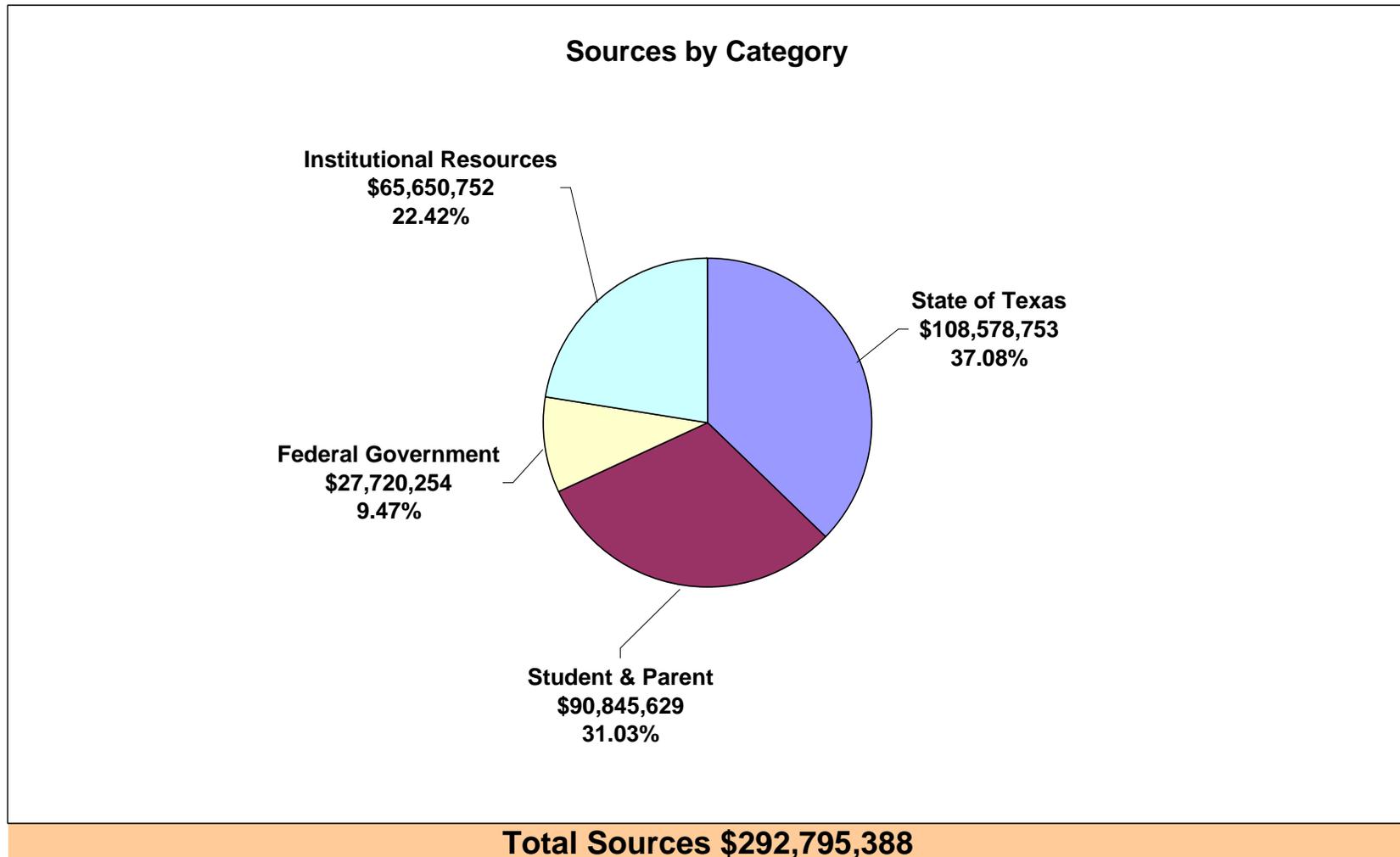
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$1,458,137 approximately \$279,158 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$1,178,979 represents non-expendable funds from unrealized gains. Unrealized gains do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

DETAIL WORKSHEET FY 2004

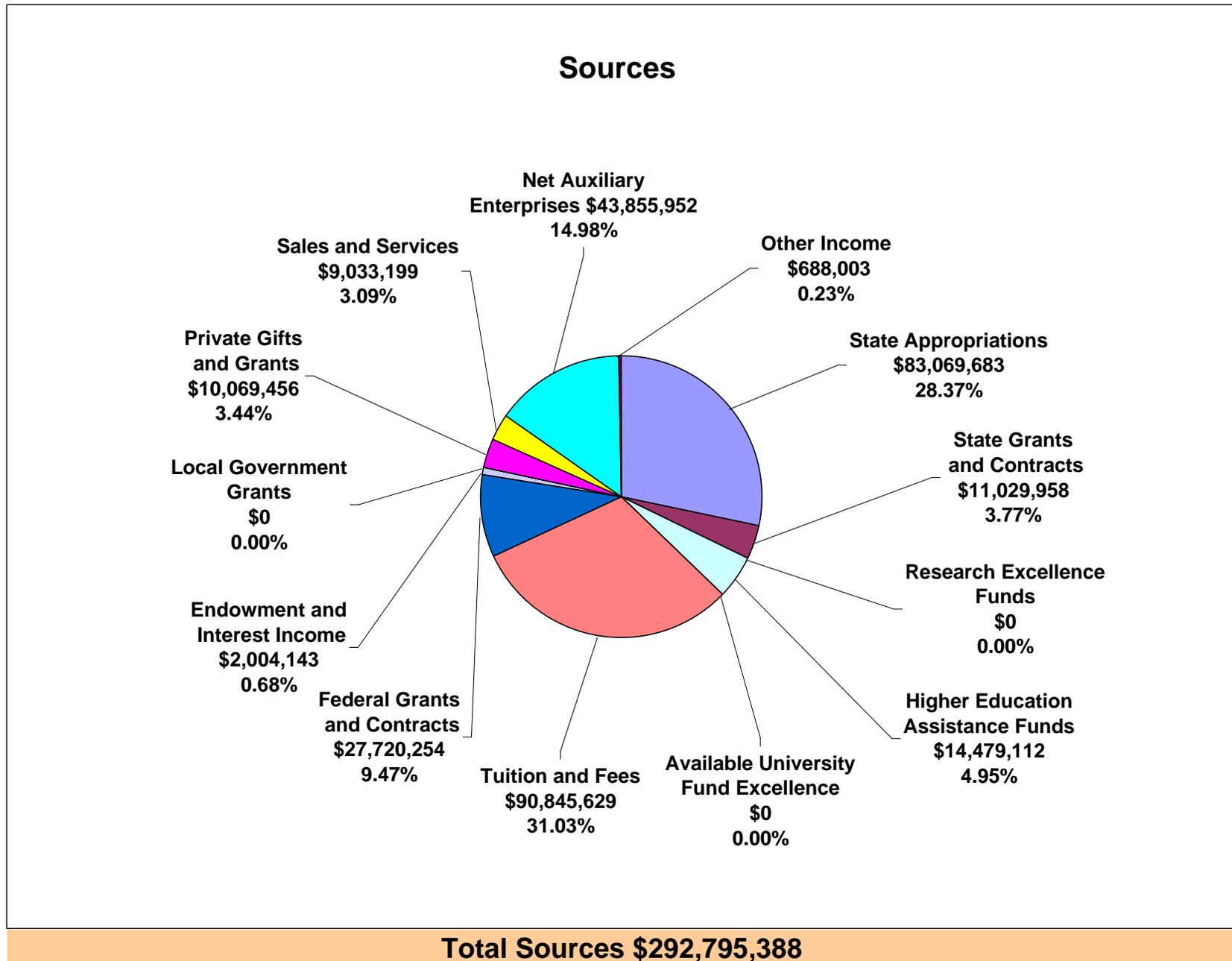
Sources	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	44,772,940									44,772,940
State Grants and Contracts - Restricted	3,294,928	0		1,856,210						5,151,138
Research Excellence Funds										0
Higher Education Assistance Funds	5,864,608									5,864,608
Available University Fund Excellence (See FN8)										0
Subtotal	53,932,476	0	0	1,856,210	0	0	0	0	0	55,788,686
Student & Parent										
Tuition - Gross	19,288,025	15,662,509								34,950,534
Waivers, Remissions, and Exemptions (See FN1)	(1,380,856)	(229,294)								(1,610,150)
Scholarship Discounts and Allowances (See FN1)	(2,197,210)	(1,929,862)								(4,127,072)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups		(2,287,940)	1,560,105	359,972		367,863				0
Tuition - net	15,709,959	11,215,413	1,560,105	359,972	0	367,863	0	0	0	29,213,312
Fees - Gross	823,461	10,944,936	7,732,657							19,501,054
Waivers, Remissions, and Exemptions (See FN1)			(134,225)							(134,225)
Scholarship Discounts and Allowances (See FN1)	(98,980)	(1,368,621)	(950,154)							(2,417,755)
Fees - Net	724,481	9,576,315	6,648,278	0	0	0	0	0	0	16,949,074
Tuition and Fees (net of Scholarship Discounts and Allowances)	16,434,440	20,791,728	8,208,383	359,972	0	367,863	0	0	0	46,162,386
Federal Government										
Federal Grants and Contracts - Restricted			0	14,492,915						14,492,915
Institutional Resources										
Endowment and Interest Income (See FN2)		3,795	2,552	118,986	18,255	31,508	479,802			654,898
Local Government Grants - Restricted				29,632						29,632
Private Gifts and Grants - Restricted		60,489	3,975	1,408,692		550,020			31,556	2,054,732
Sales and Services		75,032	438,911							513,943
Net Auxiliary Enterprises			17,455,669							17,455,669
Other Income (See FN3)	7,525,272	418,697	603,098	1,803,372	45,355				495,482	10,891,275
Subtotal	7,525,272	558,013	18,504,205	3,360,682	63,611	581,528	479,802	0	527,038	31,600,150
Total Sources	77,892,188	21,349,741	26,712,588	20,069,779	63,611	949,390	479,802	0	527,038	148,044,136
Uses										
Instruction	37,959,869			455,787						38,415,656
Research	813,223	184,418		1,643,474						2,641,114
Public Service	5,130,193	134,663		3,611,473						8,876,329
Academic Support	8,601,698	3,937,317		1,394,451						13,933,467
Student Services	2,421,038	4,621,044		99,626	67,641					7,209,350
Institutional Support	4,929,139	10,126,533		809,925						15,865,596
Operations and Maintenance of Plant	7,109,537	253,595		0			1,037,925		439,574	8,840,631
Scholarships and Fellowships	4,029,441	966,812		4,351,932						9,348,185
Auxiliary Enterprises			20,830,178							20,830,178
Capital Outlay	2,334,358	1,132,150	3,325,066	248,975			27,925,874			34,966,424
Other Expenses (See FN3)	368,613					57,573				426,187
Total Uses	73,697,109	21,356,532	24,155,244	12,615,644	67,641	57,573	28,963,799	0	439,574	161,353,117
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	265,846								56,376	322,222
Bond Proceeds Transfers In (See FN4)							20,500,000			20,500,000
Debt Service Payments (See FN5)	(2,487,811)	(1,151,496)	(3,457,965)				(136,811)			(7,234,083)
Subtotal	(2,221,966)	(1,151,496)	(3,457,965)	0	0	0	20,363,189	0	56,376	13,588,139
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)				2,153		1,140,385	36,441			1,178,979
Additions to Permanent Endowments (See FN7)										0
Subtotal	0	0	0	2,153	0	1,140,385	36,441	0	0	1,178,979
Total Sources Over / (Under) Uses	1,973,113	(1,158,287)	(900,622)	7,456,288	(4,030)	2,032,202	(8,084,367)	0	143,840	1,458,137
Less: Depreciation Expense									4,009,143	4,009,143
Add: Capital Outlay	2,334,358	1,132,150	3,325,066	248,975			27,925,874			34,966,424
Change in Net Assets (Agrees with AFR)	4,307,472	(26,137)	2,424,444	7,705,264	(4,030)	2,032,202	19,841,507	0	(3,865,303)	32,415,418

DETAIL WORKSHEET FOOTNOTES:

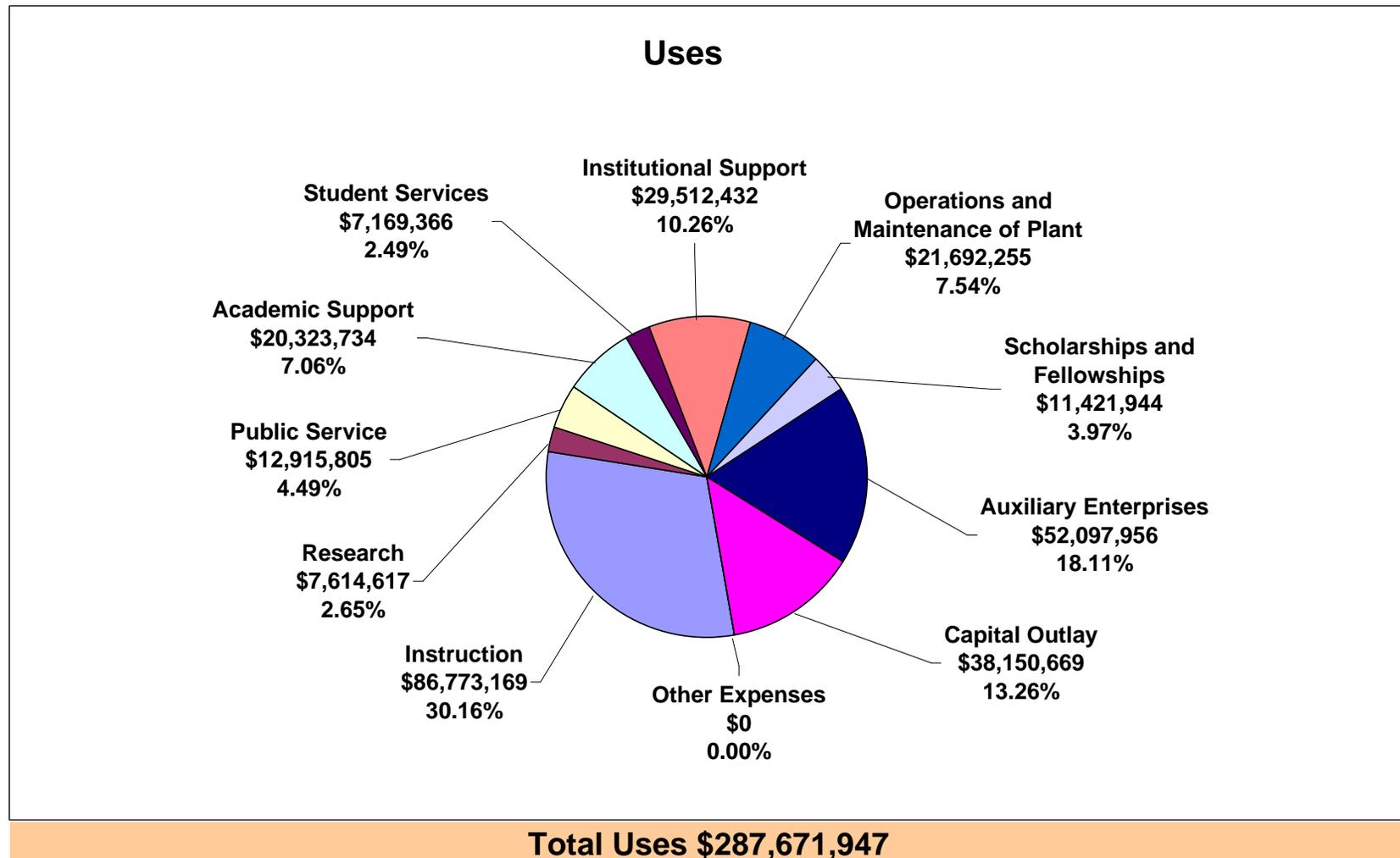
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$1,458,137 approximately \$279,158 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$1,178,979 represents non-expendable funds from unrealized gains. Unrealized gains do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	83,069,683
State Grants and Contracts - Restricted	11,029,958
Research Excellence Funds	-
Higher Education Assistance Funds	14,479,112
Available University Fund Excellence (See FN8)	-
Subtotal	108,578,753

Student & Parent

Tuition - net	51,522,169
Fees - net	39,323,460
Tuition and Fees (net of Scholarship Discounts and Allowances)	90,845,629

Federal Government

Federal Grants and Contracts - Restricted	27,720,254
-------------------------------------------	------------

Institutional Resources

Endowment and Interest Income (See FN2)	2,004,143
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	10,069,456
Sales and Services	9,033,199
Net Auxiliary Enterprises	43,855,952
Other Income (See FN3)	688,003
Subtotal	65,650,752

Total Sources	292,795,388
----------------------	--------------------

Uses

Instruction	86,773,169
Research	7,614,617
Public Service	12,915,805
Academic Support	20,323,734
Student Services	7,169,366
Institutional Support	29,512,432
Operations and Maintenance of Plant	21,692,255
Scholarships and Fellowships	11,421,944
Auxiliary Enterprises	52,097,956
Capital Outlay	38,150,669
Other Expenses (See FN3)	-
Total Uses	287,671,947

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	0
Bond Proceeds Transfers (See FN4)	27,000,000
Debt Service Payments (See FN5)	(16,909,737)
Subtotal	10,090,263

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	1,379,093
Additions to Permanent Endowments (See FN7)	150,927
Subtotal	1,530,020

Total Sources Over / (Under) Uses	16,743,724
------------------------------------------	-------------------

Texas State University-San Marcos
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$16,743,724 approximately \$15,213,704 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$1,530,020 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$1,379,093 and \$150,927 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

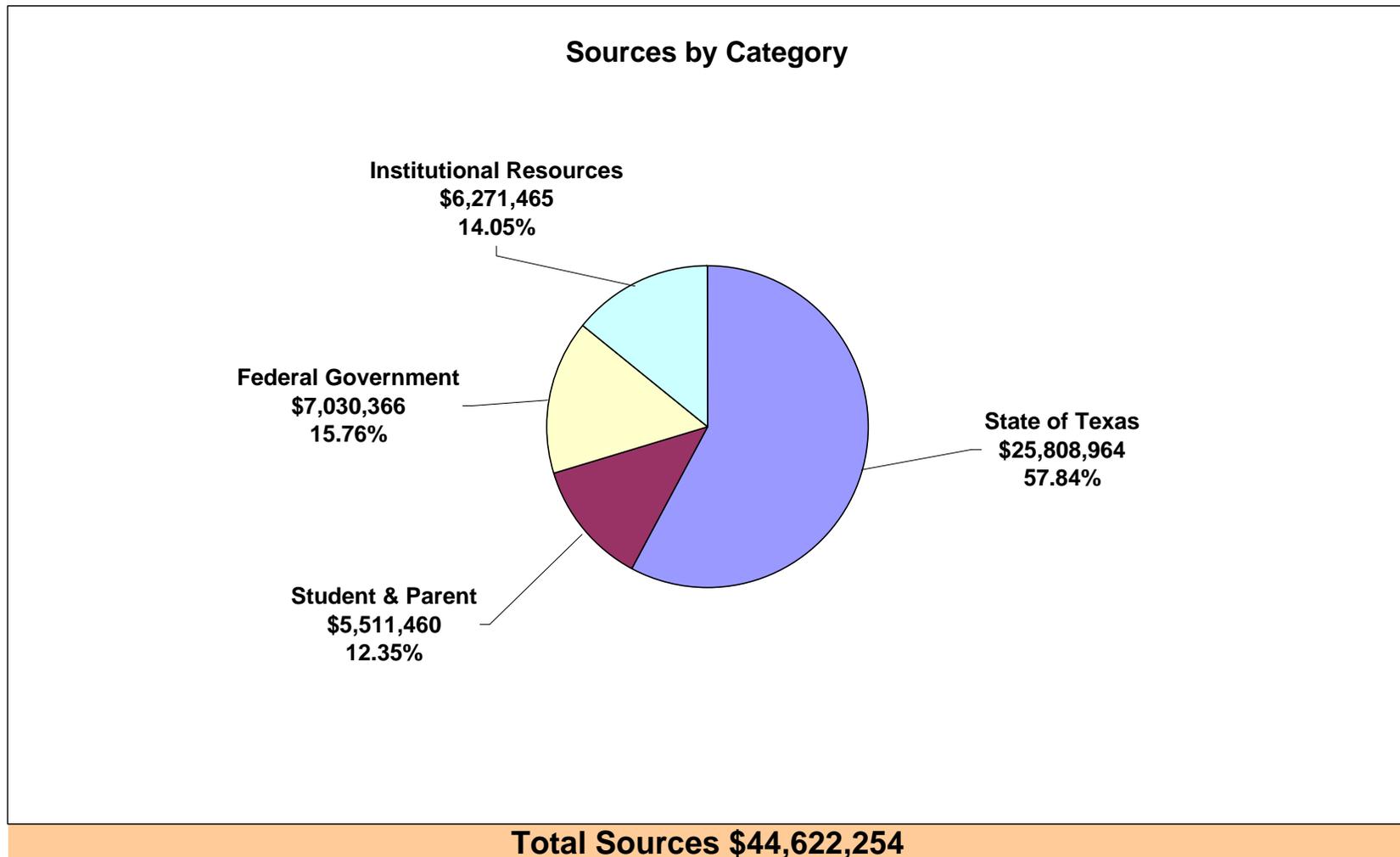
DETAIL WORKSHEET FY 2004

	FY 2004									
Sources	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
State of Texas										
State Appropriations	83,069,683									83,069,683
State Grants and Contracts - Restricted	5,393,661			5,636,297						11,029,958
Research Excellence Funds										0
Higher Education Assistance Funds	14,479,112									14,479,112
Available University Fund Excellence (See FN8)										0
Subtotal	102,942,456	0	0	5,636,297	0	0	0	0	0	108,578,753
Student & Parent										
Tuition - Gross	35,876,062	33,763,408								69,639,470
Waivers, Remissions, and Exemptions (See FN1)	(2,741,342)									(2,741,342)
Scholarship Discounts and Allowances (See FN1)	(6,388,502)	(9,151,362)								(15,539,864)
Dedicated to B-On-Time Program		163,905								163,905
Designated Tuition Transferred to Other Fund Groups	10,686,108	(21,933,667)	2,494,268			5,074,208	1,417,705	2,261,378		(0)
Tuition - net	37,432,326	2,842,285	2,494,268	0	0	5,074,208	1,417,705	2,261,378	0	51,522,169
Fees - Gross	4,213,946	19,573,667	18,741,605							42,529,218
Waivers, Remissions, and Exemptions (See FN1)										0
Scholarship Discounts and Allowances (See FN1)			(3,205,758)							(3,205,758)
Fees - Net	4,213,946	19,573,667	15,535,847	0	0	0	0	0	0	39,323,460
Tuition and Fees (net of Scholarship Discounts and Allowances)	41,646,271	22,415,952	18,030,115	0	0	5,074,208	1,417,705	2,261,378	0	90,845,629
Federal Government										
Federal Grants and Contracts - Restricted	1,271,383		0	26,448,870						27,720,254
Institutional Resources										
Endowment and Interest Income (See FN2)	89,438	451,359	551,734	104,062	114,930	252,353	692,060	(251,793)		2,004,143
Local Government Grants - Restricted										0
Private Gifts and Grants - Restricted	96,406			6,973,561					2,999,488	10,069,456
Sales and Services		560,559	8,472,639							9,033,199
Net Auxiliary Enterprises			43,855,952							43,855,952
Other Income (See FN3)	(66,219)	62,261	146,231	(20,000)	86,235	384,227	95,268	688,003	0	688,003
Subtotal	119,625	1,074,179	53,026,556	7,057,623	201,165	252,353	1,076,286	(156,525)	2,999,488	65,650,752
Total Sources	145,979,736	23,490,132	71,056,671	39,142,790	201,165	5,326,561	2,493,991	2,104,853	2,999,488	292,795,388
Uses										
Instruction	75,840,428	6,955,686		2,599,020			1,378,035			86,773,169
Research	1,281,627	1,761,732		4,451,148			120,110			7,614,617
Public Service	1,360,896	87,403		11,270,753			196,753			12,915,805
Academic Support	7,280,704	11,215,706		1,514,671			312,653			20,323,734
Student Services	4,544,534	2,003,295		510,643			110,894			7,169,366
Institutional Support	14,185,632	14,101,229		776,652			448,919			29,512,432
Operations and Maintenance of Plant	17,591,936	415,372		6,793			3,716,739		(38,585)	21,692,255
Scholarships and Fellowships	5,626,684	4,352,998		1,442,262						11,421,944
Auxiliary Enterprises			52,097,956							52,097,956
Capital Outlay	1,728,960	7,037,861	884,175	705,197			27,794,476			38,150,669
Other Expenses (See FN3)	0	0	0	0	0	0	0	0	0	0
Total Uses	129,441,401	47,931,282	52,982,131	23,277,139	0	0	34,078,579	0	(38,585)	287,671,947
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(2,490,477)	(17,042,800)	(3,433,058)	404,243	26,998	17,388,431	2,725,952	2,420,710		0
Bond Proceeds Transfers In (See FN4)							27,000,000			27,000,000
Debt Service Payments (See FN5)	(9,108,883)	(834,094)	(6,966,759)							(16,909,737)
Subtotal	(11,599,360)	(17,876,894)	(10,399,817)	404,243	26,998	17,388,431	29,725,952	2,420,710	0	10,090,263
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)						1,715,141	(336,048)			1,379,093
Additions to Permanent Endowments (See FN7)						150,927				150,927
Subtotal	0	0	0	0	0	1,866,068	(336,048)	0	0	1,530,020
Total Sources Over / (Under) Uses	4,938,975	(42,318,045)	7,674,723	16,269,894	228,163	24,581,060	(2,194,684)	4,525,563	3,038,073	16,743,724
Less: Depreciation Expense									15,134,618	15,134,618
Add: Capital Outlay	1,728,960	7,037,861	884,175	705,197			27,794,476			38,150,669
Change in Net Assets (Agrees with AFR)	6,667,935	(35,280,184)	8,558,898	16,975,091	228,163	24,581,060	25,599,792	4,525,563	(12,096,545)	39,759,775

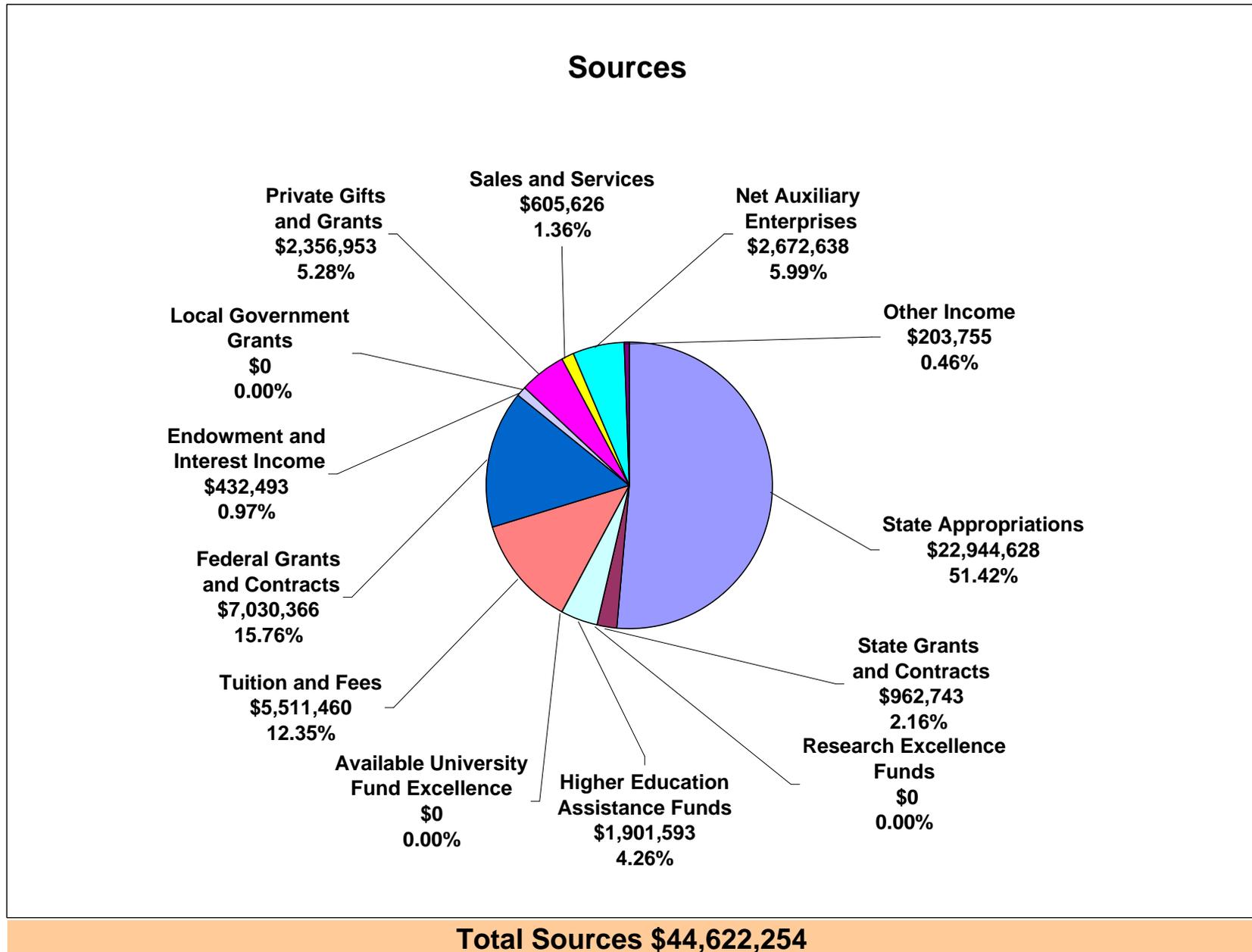
Texas State University-San Marcos
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

DETAIL WORKSHEET FOOTNOTES:

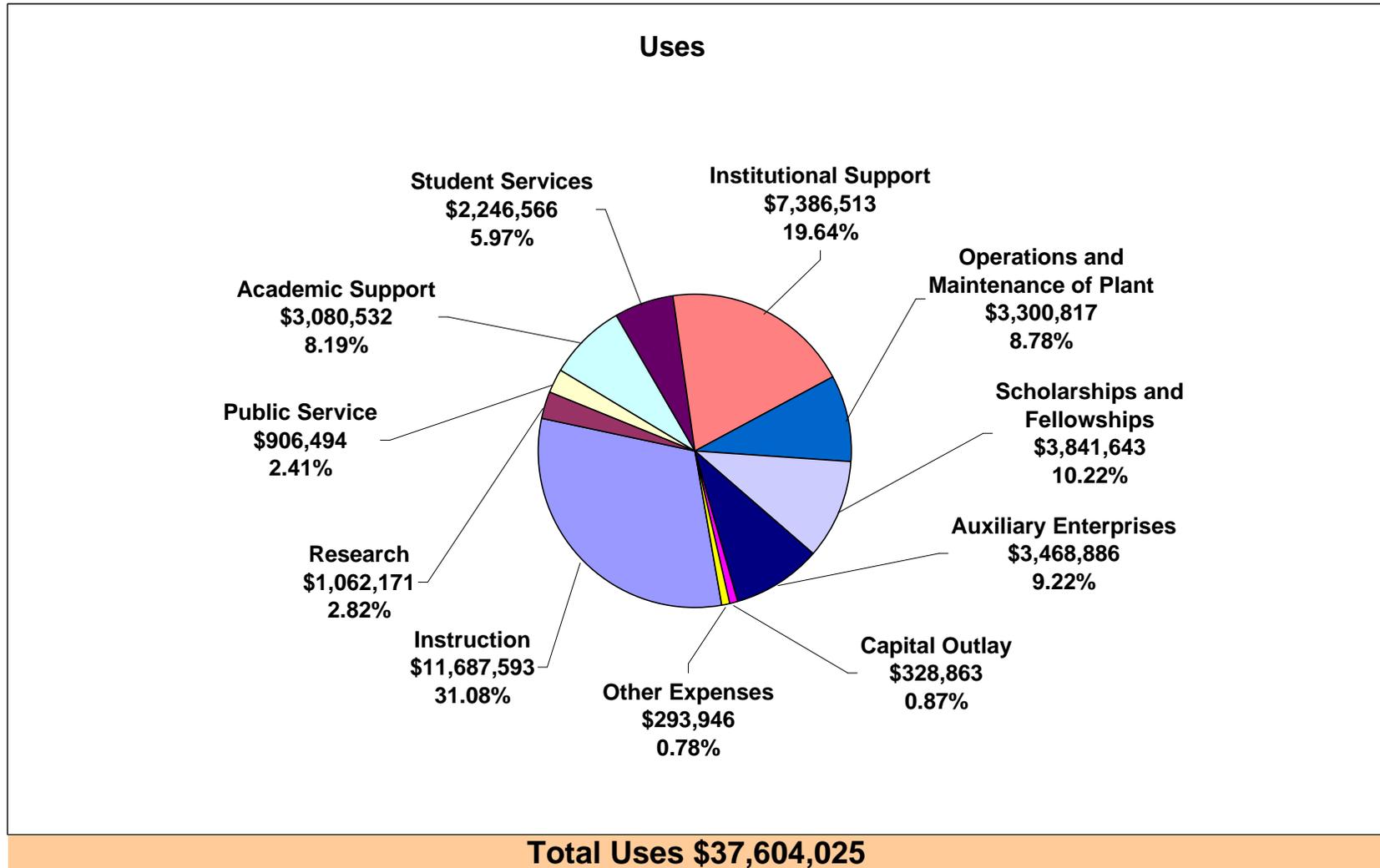
- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$16,743,724 approximately \$15,213,704 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$1,530,020 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$1,379,093 and \$150,927 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding



May not add to 100 percent due to rounding

Sul Ross State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FY 2004

Sources

State of Texas

State Appropriations	22,944,628
State Grants and Contracts - Restricted	962,743
Research Excellence Funds	-
Higher Education Assistance Funds	1,901,593
Available University Fund Excellence (See FN8)	-
Subtotal	25,808,964

Student & Parent

Tuition - net	4,400,415
Fees - net	1,111,044
Tuition and Fees (net of Scholarship Discounts and Allowances)	5,511,460

Federal Government

Federal Grants and Contracts - Restricted	7,030,366
-------------------------------------------	-----------

Institutional Resources

Endowment and Interest Income (See FN2)	432,493
Local Government Grants - Restricted	-
Private Gifts and Grants - Restricted	2,356,953
Sales and Services	605,626
Net Auxiliary Enterprises	2,672,638
Other Income (See FN3)	203,755
Subtotal	6,271,465

Total Sources	44,622,254
----------------------	-------------------

Uses

Instruction	11,687,593
Research	1,062,171
Public Service	906,494
Academic Support	3,080,532
Student Services	2,246,566
Institutional Support	7,386,513
Operations and Maintenance of Plant	3,300,817
Scholarships and Fellowships	3,841,643
Auxiliary Enterprises	3,468,886
Capital Outlay	328,863
Other Expenses (See FN3)	293,946

Total Uses	37,604,025
-------------------	-------------------

Other Sources / (Uses) of Funds

Mandatory and Non-mandatory Transfers (See FN11)	(21,090)
Bond Proceeds Transfers (See FN4)	-
Debt Service Payments (See FN5)	(2,800,833)
Subtotal	(2,821,923)

Other Items Not for Current Operating Use

Unrealized Gains / (Losses) (See FN6)	(112,863)
Additions to Permanent Endowments (See FN7)	546,407
Subtotal	433,544

Total Sources Over / (Under) Uses	4,629,851
------------------------------------------	------------------

Sul Ross State University
For the Year Ended August 31, 2004
Source: FY 2004 Annual Financial Report

SUMMARY WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence fundings is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$4,269,851 approximately \$4,196,307 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$433,544 represents non-expendable funds from the same unrealized losses and additions to permanent endowments of approximately \$(112,863) and \$546,407 respectively. Additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

DETAIL WORKSHEET FY 2004

	FY 2004									
	Educational & General	Designated	Auxiliary Enterprises	Restricted Expendable	Loan Funds	Annuity, Life & Endowment and Similar Funds	Unexpended Plant	Retirement of Indebtedness	Investment In Plant	Primary University
Sources										
State of Texas										
State Appropriations	22,944,628									22,944,628
State Grants and Contracts - Restricted	740,291			222,453						962,743
Research Excellence Funds										0
Higher Education Assistance Funds	1,901,593									1,901,593
Available University Fund Excellence (See FN8)										0
Subtotal	25,586,512	0	0	222,453	0	0	0	0	0	25,808,964
Student & Parent										
Tuition - Gross	4,284,899	2,066,496								6,351,395
Waivers, Remissions, and Exemptions (See FN1)	(401,707)	(44,812)								(446,519)
Scholarship Discounts and Allowances (See FN1)	(959,585)	(544,876)								(1,504,461)
Dedicated to B-On-Time Program										0
Designated Tuition Transferred to Other Fund Groups										0
Tuition - net	2,923,607	1,476,808	0	0	0	0	0	0	0	4,400,415
Fees - Gross	150,352	1,411,133								1,561,485
Waivers, Remissions, and Exemptions (See FN1)	(14,095)	(30,600)								(44,695)
Scholarship Discounts and Allowances (See FN1)	(33,671)	(372,075)								(405,746)
Fees - Net	102,586	1,008,458	0	0	0	0	0	0	0	1,111,044
Tuition and Fees (net of Scholarship Discounts and Allowances)	3,026,194	2,485,266	0	0	0	0	0	0	0	5,511,460
Federal Government										
Federal Grants and Contracts - Restricted			0	7,030,366						7,030,366
Institutional Resources										
Endowment and Interest Income (See FN2)				207,086	20,809	37,870	166,082		646	432,493
Local Government Grants - Restricted										0
Private Gifts and Grants - Restricted				2,329,763					27,190	2,356,953
Sales and Services	8,883	406,286		190,457						605,626
Net Auxiliary Enterprises			2,672,638							2,672,638
Other Income (See FN3)	92,919	49,824			18,728				42,284	203,755
Subtotal	101,802	456,110	2,672,638	2,727,306	39,537	37,870	166,082	0	70,119	6,271,465
Total Sources	28,714,507	2,941,376	2,672,638	9,980,124	39,537	37,870	166,082	0	70,119	44,622,254
Uses										
Instruction	10,452,516	291,551		943,526						11,687,593
Research	351,409			710,762						1,062,171
Public Service	524,167			382,327						906,494
Academic Support	2,289,717	14,145		776,670						3,080,532
Student Services	1,627,319	151,516		467,730						2,246,566
Institutional Support	4,917,338	2,046,522		422,653						7,386,513
Operations and Maintenance of Plant	3,300,817									3,300,817
Scholarships and Fellowships	1,334,476	486,450		2,020,718						3,841,643
Auxiliary Enterprises			3,447,460	21,426						3,468,886
Capital Outlay									328,863	328,863
Other Expenses (See FN3)	45,010	922	5,692	53,783	419,644	3,260	9,910,524		(10,144,889)	293,946
Total Uses	24,842,769	2,991,106	3,453,153	5,799,595	419,644	3,260	9,910,524	0	(9,816,026)	37,604,025
Other Sources / (Uses) of Funds										
Mandatory and Non-mandatory Transfers (See FN11)	(1,723,617)	406,854	114,587	(142,898)	49,766	323,345	950,873			(21,090)
Bond Proceeds Transfers In (See FN4)										0
Debt Service Payments (See FN5)	(2,503,741)	(297,092)								(2,800,833)
Subtotal	(4,227,358)	109,762	114,587	(142,898)	49,766	323,345	950,873	0	0	(2,821,923)
Other Items Not for Current Operating Use										
Unrealized Gains / (Losses) (See FN6)						(64,730)	(48,133)			(112,863)
Additions to Permanent Endowments (See FN7)						546,407				546,407
Subtotal	0	0	0	0	0	481,677	(48,133)	0	0	433,544
Total Sources Over / (Under) Uses	(355,620)	60,032	(665,928)	4,037,632	(330,341)	839,633	(8,841,702)	0	9,886,145	4,629,851
Less: Depreciation Expense									1,609,279	1,609,279
Add: Capital Outlay									0	0
Change in Net Assets (Agrees with AFR)	(355,620)	60,032	(665,928)	4,037,632	(330,341)	839,633	(8,841,702)	0	8,276,867	3,020,572

DETAIL WORKSHEET FOOTNOTES:

- FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenue that is paid for by University resources which are recorded as revenue elsewhere on the financial statements. (i.e. federal and state contracts and grants revenues). Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute.
- FN2: Endowment and Interest Income includes interest income and endowment payouts.
- FN3: Other Income is primarily Other Operating and Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.
- FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to extent expended in current year.
- FN5: Debt Service Payments are transfers to System to pay debt used to finance capital projects. Amounts reported by independent institutions are direct payment amounts for debt service.
- FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.
- FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.
- FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to Constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.
- FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.
- FN10: Of the net increase of \$4,269,851 approximately \$4,196,307 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$433,544 represents non-expendable funds from the same unrealized losses and additions to permanent endowments of approximately \$(112,863) and \$546,407 respectively. Additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.
- FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions, and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or between other state agencies. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.